

HELLA INFRA MARKET PRIVATE LIMITED
Consolidated Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Name of company	HELLA INFRA MARKET PRIVATE LIMITED	
Corporate identity number	U46632MH2016PTC283737	
Permanent account number of entity	AAGCB8087R	
Address of registered office of company	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No , A-184 and A-185, Road No 16Z Opposite Ashar IT Park, Wagle I , Thane , MAHARASHTRA , INDIA - 400604	
Type of industry	Commercial and Industrial	
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	

[700400] Disclosures - Auditors report

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Walker Chandiook and Co LLP
Name of auditor signing report	Rakesh Ramawatar Agarwal
Firms registration number of audit firm	001076N/N500013
Membership number of auditor	109632
Address of auditors	16th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W) Mumbai - 400013
Permanent account number of auditor or auditor's firm	AAAFW4298E
SRN of form ADT-1	R50167725
Date of signing audit report by auditors	30/09/2024
Date of signing of balance sheet by auditors	30/09/2024

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (1) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (2) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (3) [See below]	
Disclosure relating to title deeds of immovable properties	Textual information (4) [See below]	
Disclosure in auditors report relating to inventories	Textual information (5) [See below]	
Disclosure in auditors report relating to loans	Textual information (6) [See below]	
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (7) [See below]	
Disclosure relating to terms and conditions of loans granted	Textual information (8) [See below]	
Disclosure regarding receipt of loans granted	Textual information (9) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (10) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (11) [See below]
Disclosure in auditors report relating to maintenance of cost records	Textual information (12) [See below]	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (13) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (14) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (15) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (16) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised	Textual information (17) [See below]	
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (18) [See below]	
Disclosure in auditors report relating to managerial remuneration		NA
Disclosure in auditors report relating to Nidhi Company		xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (19) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (20) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him	Textual information (21) [See below]	
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (22) [See below]

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor's report explanatory [TextBlock]	Textual information (23) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (1)

Disclosure in auditors report relating to fixed assets

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets. (B) The Company has maintained proper records showing full particulars of intangible assets. (b) The property, plant and equipment, capital work-in-progress, and relevant details of right-of-use assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification programme adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets. (c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in Note 3 to the standalone financial statements, are held in the name of the Company, except for the following properties, for which the Company's management is in the process of getting the registration in the name of the Company: Description of property Gross carrying value (in million) Held in name of Whether promoter, director or their relative or employee Period held Reason for not being held in name of company Land 59.20 Telangana state industrial Corporation Limited (TSIIC) No 27 April 2023 Title deed will be transferred on registration of sale deed which is under process. (d) The Company has adopted cost model for its Property, Plant and Equipment including right-of-use assets and intangible assets. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable to the Company. (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

Textual information (2)

Disclosure relating to quantitative details of fixed assets

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets. (B) The Company has maintained proper records showing full particulars of intangible assets.

Textual information (3)

Disclosure relating to physical verification and material discrepancies of fixed assets

(b) The property, plant and equipment, capital work-in-progress, and relevant details of right-of-use assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of phys

Textual information (4)

Disclosure relating to title deeds of immovable properties

(c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in Note 3 to the standalone financial statements, are held in the name of the Company, except for the following properties, for which the Company's management is in the process of getting the registration in the name of the Company: Description of property Gross carrying value (? in million) Held in name of Whether promoter, director or their relative or employee Period held Reason for not being held in name of company Land 59.20 Telangana state industrial Corporation Limited (TSIIC) No 27 April 2023 Title deed will be transferred on registration of sale deed which is under process.

Textual information (5)

Disclosure in auditors report relating to inventories

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year except for goods-in-transit. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records. In respect of goods-in-transit, these have been confirmed from corresponding receipt and dispatch inventory records. (b) As disclosed in Note 55(ix) to the standalone financial statements, the Company has been sanctioned a working capital limit in excess of ₹ 5 crore (₹ 50 million) by banks and financial institutions based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and financial institutions and such statements are in agreement with the books of account of the Company for the respective periods which were not subject to audit/review, except for the following: Name of the Bank / financial institution Working capital limit sanctioned (₹ in million) Nature of current assets offered as security Quarter Information disclosed as per return (₹ in million) Information as per books of accounts (₹ in million) Difference (₹ in million) State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank 5,440.00 Trade receivable, inventory net off trade payables June 2023 8,602.00 11,749.30 (3,147.30) State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank 5,440.00 Trade receivable, inventory net off trade payables September 2023 8,576.40 11,706.72 (3,130.32) State Bank of India/Union Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank 6,350.00 Trade receivable, inventory net off trade payables December 2023 9,932.40 12,177.55 (2,245.15) Name of the Bank / financial institution Working capital limit sanctioned (₹ in million) Nature of current assets offered as security Quarter Information disclosed as per return (₹ in million) Information as per books of accounts (₹ in million) Difference (₹ in million) State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank 6,250.00 Trade receivable, inventory net off trade payables March 2024 10,742.30 14,458.53 (3,716.23)

Textual information (6)

Disclosure in auditors report relating to loans

(iii) The Company has made investment in, provided guarantee, security, granted loans and advances in the nature of loans, unsecured to companies or other parties during the year, in respect of which: (a) The Company has granted loans, advances in the nature of loans and has provided guarantees and security to subsidiaries and other parties during the year as per the details give below: Particulars Loans (₹ in million) Advances in the nature of loans (₹ in million) Guarantees (₹ in million) Security (₹ in million) Aggregate amount provided/granted during the year: - Subsidiaries - Others 4,366.20 30.00 - 20.78 10,619.19 - - 6,444.72 Balance outstanding as at balance sheet date: - Subsidiaries - Others 842.56 10.00 - 70.52 31,671.75 - - 6,444.72 (b) In our opinion, and according to the information and explanations given to us, the investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans are, prima facie, not prejudicial to the interest of the Company. (c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal has been stipulated and the repayments of principal are regular. Further, the payment of interest, as applicable has not been stipulated and accordingly, we are unable to comment as to whether the receipts of interest are regular. (d) There is no overdue amount in respect of loans or advances in the nature of loans granted to such companies or other parties. (e) The Company has granted loans and advances in the nature of loans which had fallen due during the year and were repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans / advances in nature of loan. (f) The Company has granted loan or advances in the nature of loans which are repayable on demand, as per details below: Particulars All Parties (₹ in million) Promoters (₹ in million) Related Parties (₹ in million) Aggregate of loans/advances in nature of loan - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B) 811.82 - - 811.82 - Total (A+B) 811.82 - 811.82 Percentage of loans to the total loans 95.22% - 95.22%

Textual information (7)

Disclosure about loans granted to parties covered under section 189 of companies act

(a) The Company has granted loans, advances in the nature of loans and has provided guarantees and security to subsidiaries and other parties during the year as per the details give below: Particulars Loans (₹ in million) Advances in the nature of loans (₹ in million) Guarantees (₹ in million) Security (₹ in million) Aggregate amount provided/granted during the year: - Subsidiaries - Others 4,366.20 30.00 - 20.78 10,619.19 - - 6,444.72 Balance outstanding as at balance sheet date: - Subsidiaries - Others 842.56 10.00 - 70.52 31,671.75 - - 6,444.72

Textual information (8)

Disclosure relating to terms and conditions of loans granted

(b) In our opinion, and according to the information and explanations given to us, the investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans are, prima facie, not prejudicial to the interest of the Company.

Textual information (9)

Disclosure regarding receipt of loans granted

(c) In respect of loans and advances in the nature of loans granted by the Company, the schedule of repayment of principal has been stipulated and the repayments of principal are regular. Further, the payment of interest, as applicable has not been stipulated and accordingly, we are unable to comment as to whether the receipts of interest are regular.

Textual information (10)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable.

Textual information (11)

Disclosure in auditors report relating to deposits accepted

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

Textual information (12)

Disclosure in auditors report relating to maintenance of cost records

(vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act in respect of the products of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

Textual information (13)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii)(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though labour welfare fund and employees state insurance have not generally been regularly deposited with the appropriate authorities and there have been slight delays in few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable. (b) According to the information and explanations given to us, we report that there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following: Name of the statute Nature of dues Gross Amount (? in million) Amount paid under Protest (? in million) Period to which the amount relates Forum where dispute is pending Remarks, if any Income Tax Act, 1961 Income Tax 455.60 75.46 A.Y. 2021-22 Commissioner of Income tax (Appeals) -

Textual information (14)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though labour welfare fund and employees state insurance have not generally been regularly deposited with the appropriate authorities and there have been slight delays in few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

Textual information (15)

Disclosure relating to disputed statutory dues [Text Block]

(b) According to the information and explanations given to us, we report that there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following: Name of the statute Nature of dues Gross Amount (? in million) Amount paid under Protest (? in million) Period to which the amount relates Forum where dispute is pending Remarks, if any Income Tax Act, 1961 Income Tax 455.60 75.46 A.Y. 2021-22 Commissioner of Income tax (Appeals) -

Textual information (16)

Disclosure in auditors report relating to default in repayment of financial dues

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender. (b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority. (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained. (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilised for long term purposes. (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates. (f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries. Also refer Note 6.12.

Textual information (17)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company. (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

Textual information (18)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit. (b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit. (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

Textual information (19)

Disclosure in auditors report relating to transactions with related parties

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company, with the related parties are in compliance with section 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act. Further, according to the information and explanations given to us, the Company is not required to constitute an audit committee under section 177 of the Act.

Textual information (20)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

Textual information (21)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

Textual information (22)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company. (d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.

Textual information (23)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Hella Infra Market Private Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of Hella Infra Market Private Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates as listed in Annexure I, which comprise the Consolidated Balance Sheet as at 31 March 2024, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and on the other financial information of the subsidiaries and associates, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Group and its associates, as at 31 March 2024, and their consolidated profit (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 11 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

4. The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

5. The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associates in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting

Standards) Rules, 2015, and other accounting principles generally accepted in India. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statements. Further, in terms of the provisions of the Act the respective Board of Directors of the companies included in the Group and its associate companies covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

6. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

9. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities or business activities within the Group and its associates, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the financial statements, of which we are the independent auditors. For the other entities included in the financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

11. We did not audit the financial statements of six (6) subsidiaries, whose financial statements (before elimination of intra-group transactions and balances) reflect total assets of 15,396.66 million as at 31 March 2024, total revenues of 36,846.31 million and net cash inflows amounting to 18.81 million for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss (including other comprehensive income) of 1.64 million for the year ended 31 March 2024, as considered in the consolidated financial statements, in respect of two (2) associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of the other auditors.

Further, of these subsidiaries, three (3) subsidiaries, are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

12. Based on our audit and on the consideration of the report of the other auditors, referred to in paragraph 11, on separate financial statements of the subsidiaries, we report that the provisions of section 197 read with Schedule V to the Act are not applicable to Holding Company and ten (10) subsidiaries incorporated in India whose financial statements have been audited under the Act, since none of such companies is a public company as defined under section 2(71) of the Act. As required by section 197(16) of the Act based on our audit on separate financial statements of one (1) subsidiary, we report that the subsidiary incorporated in India whose financial statements have been audited under the Act has paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act. Further, we report that two (2) subsidiaries incorporated in India whose financial statements have been audited under the Act have not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) of the Act is not applicable in respect of such subsidiaries.

13. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued by us and by the respective other auditors as mentioned in paragraph 11 above, of companies included in the consolidated financial statements and covered under the Act we report that, following are the qualifications/adverse remarks reported by us and the other auditors in the Order reports of the companies

included in the consolidated financial statements for the year ended 31 March 2024 for which such Order reports have been issued till date and made available to us:

S No	Name	CIN	Holding Company/ Subsidiary	Clause number of the CARO report
1	Hella Infra Market Private Limited	U46632MH2016PTC283737	Holding Company	Clause i(c)
2	Hella Infra Market Ceramics Private Limited	U23922MH2020PTC341722	Subsidiary	Clause xvii
3	Shalimar Paints Limited	L24222HR1902PLC065611	Subsidiary / Associate	Clause xvii
4	Eastern Speciality Paints & Coatings Pvt Ltd	U24240HR2009PTC066208	Subsidiary / Associate	Clause xvii
5	Shalimar Adhunik Nirman Limited	U24220DL2007PLC168944	Subsidiary / Associate	Clause xvii
6	RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)	U74999MH1993PLC172842	Subsidiary	Clause vii(a)
7	Neptune Readymix Concrete Private Limited	U26921KL2002PTC015427	Subsidiary	Clause i(c)
8	Hella Infra Market Metal Private Limited	U28999MH2010PTC204100	Subsidiary	Clause xvii

14. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements and other financial information of the subsidiaries and its associates incorporated in India whose financial statements have been audited under the Act, we report, to the extent applicable, that:

- a) We have sought obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors except for the matters stated in paragraph 14(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);
- c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015;
- e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries taken on record by the Board of Directors of the Holding Company and its subsidiaries, and the reports of the statutory auditors of its subsidiaries, covered under the Act, none of the directors of the Group companies, are disqualified as on 31 March 2024 from being appointed as a director in terms of section 164(2) of the Act.
- f) The modification relating to the maintenance of accounts and other matters connected therewith with respect to the consolidated financial statements are as stated in paragraph 14(b) above on reporting under section 143(3)(b) of the Act and paragraph 14(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended)]
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company, and its subsidiaries covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure II' wherein we have expressed an unmodified opinion; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and other financial information of the subsidiaries and associates incorporated in India whose financial statements have been audited under the Act:
- i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group as detailed in Notes 30.1 and 55(A) to the consolidated financial statements;

ii. The Holding Company and its subsidiaries did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2024;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries and associates covered under the Act, during the year ended 31 March 2024;

iv.

a. The respective managements of the Holding Company, and its subsidiaries and associates incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief as disclosed in Note 56 to the accompanying consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiaries to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiaries ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;

b. The respective managements of the Holding Company, and its subsidiaries and associates incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, on the date of this audit report as disclosed in the Note 56 to the accompanying consolidated financial statements, no funds have been received by the Holding Company and its subsidiaries from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiaries shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures performed by us and that performed by the auditors of the subsidiaries, as considered reasonable and appropriate in the circumstances, nothing has come to our or other auditors' to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.

v. The Holding Company, and its subsidiaries and associates have not declared or paid any dividend during the year ended 31 March 2024.

vi. As stated in Note 60 of the accompanying consolidated financial statements and based on our examination which included test checks and that performed by the respective auditors of the subsidiaries of the Holding Company which are companies incorporated in India and audited under the Act, except for instances mentioned below, the Holding Company, its subsidiaries and associates, in respect of financial year commencing on 1 April 2023, have used accounting software for maintaining their books of account which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, other than the consequential impact of the exceptions given below:

Nature of exception noted	Details of exception
Instances of accounting software maintained by a third party where we are unable to comment on the audit trail feature	The accounting software used for maintenance of books of account of the Holding Company and its two subsidiaries, is operated by a third-party software service provider. In the absence of any information on existence of audit trail (edit logs) for any direct changes made at the database level in the 'Independent Service Auditor's Assurance Report on the Description of Controls, their Design and Operating Effectiveness' ('Type 2 report' issued in accordance with ISAE 3402, Assurance Reports on Controls at a Service Organisation), we are unable to comment on whether audit trail feature with respect to the database of the said software was enabled and operated throughout the year.
Instances of accounting software for maintaining books of account which did not have a feature of recording audit trail (edit log) facility	The accounting software used for maintenance of accounting records of two subsidiaries (associates till 10 March 2024), did not have a feature of recording audit trail (edit log) facility.
Instances of accounting software for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	<p>i) The audit trail feature was not enabled at the database level for accounting software to log any direct data changes, used for maintenance of all accounting records by one subsidiary (associate till 10 March 2024).</p> <p>ii) The accounting software used for maintenance of accounting records of one subsidiary does not retain all the modifications made at application level for certain tables and only the latest change logs are retained.</p> <p>iii) The audit trail feature was not enabled at the database level for certain tables of the accounting software, used for maintenance of books of account by one subsidiary.</p> <p>iv) In respect of one subsidiary:</p> <p>a. For two locations, the audit trail feature (edit log) was not enabled throughout the year.</p> <p>b. For six locations, the accounting software did not capture the details of who made the changes i.e., User ID throughout the year.</p> <p>c. For four locations, the audit trail feature (edit log) was not enabled from 1 April 2023 to 25 May 2023. Subsequently, the accounting software did not capture the details of who made the changes i.e., User ID throughout the remaining period.</p>

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No.: 109632

UDIN: 24109632BKFBNW9347

Place: Mumbai
Date: 30 September 2024

Annexure I

List of subsidiaries and associates included in the consolidated financial statements

Sr No.	Subsidiary Companies
1	Hella Infra Market Retail Private Limited
2	Hella Chemical Market Private Limited
3	Hella Infra Market Woods Private Limited (w.e.f 05 September 2023)
4	Sociam Equipment Solutions Private Limited
5	RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)
6	Neptune Readymix Concrete Private Limited
7	Ultrafine Mineral & Admixtures Private Limited
8	Shalimar Paints Limited (w.e.f 11 March 2024)
9	Shalimar Adhunik Nirman Limited (w.e.f 11 March 2024)
10	Eastern Speciality Paints and Coatings Private Limited (w.e.f 11 March 2024)
11	Hella Infra Market Metal Private Limited (formerly known as Rajuri Steels and Alloys India Private Limited)
12	Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)
13	Hella Infra Market Pipes & Fitting Private Limited (formerly known as Hella Road Technologies Private Limited)
14	Hella Infra Market Singapore Pte Ltd (w.e.f 06 May 2022)
15	HIM Infra General Trading LLC (w.e.f 17 August 2022)
16	Sociam Singapore Pte Limited

Sr No.	Associate Companies
1	Shalimar Paints Limited (till 10 March 2024)
2	Shalimar Adhunik Nirman Limited (till 10 March 2024)
3	Eastern Speciality Paints & Coating Private Limited (till 10 March 2024)

Annexure II to Independent Auditor's Report of even date to the members of Hella Infra Market Private Limited on the consolidated financial statements for the year ended 31 March 2024

Independent Auditor's Report on the internal financial controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the consolidated financial statements of Hella Infra Market Private Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') as at and for the year ended 31 March 2024, we have audited the internal financial controls with reference to financial statements of the Holding Company, its subsidiary companies, which are companies covered under the Act, as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

2. The respective Board of Directors of the Holding Company, its subsidiary companies, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note

on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements

3. Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies as aforesaid.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion and based on the consideration of the reports of the other auditors on internal financial controls with reference to financial statements of the subsidiary companies, the Holding Company and its subsidiary companies, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2024, based on the internal financial controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other matter

9. We did not audit the internal financial controls with reference to financial statements insofar as it relates to three (3) subsidiary companies, which are companies covered under the Act, whose financial statements (before eliminating intra-group transactions and balances) reflect total assets of 505.31 million and net assets of 337.31 million as at 31 March 2024, total revenues of 69.69 million and cash outflows (net) amounting to 0.10 million for the year ended on that date, as considered in the consolidated financial statements. The internal financial controls with reference to financial statements in so far as it relates to such subsidiaries companies have been audited by other auditors whose reports have been furnished to us by the management and our report on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements for the Holding Company and its subsidiary companies, as aforesaid, under Section 143(3)(i) of the Act in so far as it relates to such subsidiary companies is based solely on the reports of the auditors of such companies. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and on the reports of the other auditors.

For Walker Chandio & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Rakesh R. Agarwal

Partner

Membership No.: 109632

UDIN: 24109632BKFBW9347

Place: Mumbai
Date: 30 September 2024

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 16,289.82	7,025.63	3,107.45
Capital work-in-progress	2,169.49	813.55	
Goodwill	9,118.33	5,056.1	
Other intangible assets	4,760.29	1,590.1	828.29
Intangible assets under development	12.7	0	
Investments accounted for using equity method	0	2,818.27	
Non-current financial assets [Abstract]			
Non-current investments	1,157.49	100.8	
Loans, non-current	0	37.87	
Other non-current financial assets	1,096.25	1,306.18	
Total non-current financial assets	2,253.74	1,444.85	
Deferred tax assets (net)	581.96	270.12	
Other non-current assets	(B) 1,349.13	(C) 256.76	
Total non-current assets	36,535.46	19,275.38	
Current assets [Abstract]			
Inventories	4,895.8	2,631.71	
Current financial assets [Abstract]			
Current investments	189.09	430.87	
Trade receivables, current	52,394.09	39,221.02	
Cash and cash equivalents	3,269.11	2,494.44	
Bank balance other than cash and cash equivalents	4,880.13	3,854.41	
Loans, current	10	11.87	
Other current financial assets	457.53	251.23	
Total current financial assets	61,199.95	46,263.84	
Other current assets	4,785.7	4,684.28	
Total current assets	70,881.45	53,579.83	
Total assets	107,416.91	72,855.21	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	3,53901	3,53901	3,53901
Other equity	29,472.34	25,203.73	
Total equity attributable to owners of parent	29,475.88	25,207.27	
Non controlling interest	(D) 4,506.92	(E) 13.16	
Total equity	33,982.8	25,220.43	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	14,598.12	5,347.43	
Other non-current financial liabilities	3,242.05	1,259.23	
Total non-current financial liabilities	17,840.17	6,606.66	
Provisions, non-current	70.77	0.51	
Deferred tax liabilities (net)	919.41	0	
Total non-current liabilities	18,830.35	6,607.17	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	24,999.34	21,088.57	
Trade payables, current	(F) 25,210.68	(G) 17,006.43	
Other current financial liabilities	(H) 1,886.67	(I) 1,164.97	
Total current financial liabilities	52,096.69	39,259.97	
Other current liabilities	1,142.47	793.16	
Provisions, current	259.03	159.81	
Current tax liabilities	1,105.57	814.67	
Total current liabilities	54,603.76	41,027.61	
Total liabilities	73,434.11	47,634.78	

Total equity and liabilities	107,416.91	72,855.21	
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Footnotes

- (A) Property, plant and equipment : 11817.66 Right-of-use assets : 4472.16
 (B) Other non-current assets : 1150.09 Income tax assets (net) : 199.04
 (C) Other non-current assets : 213.81 Income tax assets (net) : 42.95
 (D) Non-controlling interest : 4493.76 Instruments entirely equity in nature : 13.16
 (E) Non-controlling interest : 0 Instruments entirely equity in nature : 13.16
 (F) total outstanding dues of micro enterprises and small enterprises : 708.38 total outstanding dues of creditors other than micro enterprises and small enterprises : 24502.3
 (G) total outstanding dues of micro enterprises and small enterprises : 968.5 total outstanding dues of creditors other than micro enterprises and small enterprises : 16037.93
 (H) - Lease liabilities : 732.19 - Other financial liabilities : 1154.48
 (I) - Lease liabilities : 550.23 - Other financial liabilities : 614.74

[210000] Statement of profit and loss

Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 4,365.91	[INR/shares] 1,795	[INR/shares] 4,365.91	[INR/shares] 1,795
Total basic earnings (loss) per share	[INR/shares] 4,365.91	[INR/shares] 1,795	[INR/shares] 4,365.91	[INR/shares] 1,795
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 4,148.33	[INR/shares] 1,715.13	[INR/shares] 4,148.33	[INR/shares] 1,715.13
Total diluted earnings (loss) per share	[INR/shares] 4,148.33	[INR/shares] 1,715.13	[INR/shares] 4,148.33	[INR/shares] 1,715.13

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	145,302.35	118,465.5
Other income	2,132.15	442.79
Total income	147,434.5	118,908.29
Expenses [Abstract]		
Cost of materials consumed	26,283.26	17,217.51
Purchases of stock-in-trade	91,320.44	82,926.12
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-772.92	-595.03
Employee benefit expense	3,993.58	2,788.02
Finance costs	5,749.66	3,379.55
Depreciation, depletion and amortisation expense	2,168.12	1,787.49
Other expenses	13,981.58	8,572.71
Total expenses	142,723.72	116,076.37
Profit before exceptional items and tax	4,710.78	2,831.92
Exceptional items before tax	-228.81	-90.33
Total profit before tax	4,481.97	2,741.59
Tax expense [Abstract]		
Current tax	988.29	1,285.43
Deferred tax	-286.7	-96.68
Total tax expense	701.59	1,188.75
Total profit (loss) for period from continuing operations	3,780.38	1,552.84
Total profit (loss) for period	3,780.38	1,552.84
Profit or loss, attributable to owners of parent	3,785.88	1,552.84
Profit or loss, attributable to non-controlling interests	-5.5	0
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(A) -1.62	(B) -1.91
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0.7	1.12
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	-0.92	-0.79
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Gains (losses) on exchange differences on translation, net of tax	30.66	32.96
Total other comprehensive income, net of tax, exchange differences on translation	30.66	32.96
Total other comprehensive income that will be reclassified to profit or loss, net of tax	30.66	32.96
Total other comprehensive income	29.74	32.17
Total comprehensive income	3,810.12	1,585.01
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	29.74	32.17
Total comprehensive income	3,810.12	1,585.01
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 4,365.91	[INR/shares] 1,795
Total basic earnings (loss) per share	[INR/shares] 4,365.91	[INR/shares] 1,795
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 4,148.33	[INR/shares] 1,715.13
Total diluted earnings (loss) per share	[INR/shares] 4,148.33	[INR/shares] 1,715.13

Footnotes

(A) Loss on fair value of defined benefits plan as per actuarial valuation : -1.98 Income tax relating to above : 0.36

(B) Loss on fair value of defined benefits plan as per actuarial valuation : -2.77 Income tax relating to above : 0.86

[400200] Statement of changes in equity**Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,780.38	1,552.84		3,780.38
Changes in comprehensive income components	29.74	32.17		29.74
Total comprehensive income	3,810.12	1,585.01		3,810.12
Other changes in equity [Abstract]				
Other additions to reserves	458.49	1,500.59		458.49
Total other changes in equity	458.49	1,500.59		458.49
Total increase (decrease) in equity	4,268.61	3,085.6		4,268.61
Other equity at end of period	29,472.34	25,203.73	22,118.13	29,472.34

Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	1,552.84		3,780.38	1,552.84
Changes in comprehensive income components	32.17		29.74	32.17
Total comprehensive income	1,585.01		3,810.12	1,585.01
Other changes in equity [Abstract]				
Other additions to reserves	1,500.59		-20.33	1,110.86
Total other changes in equity	1,500.59		-20.33	1,110.86
Total increase (decrease) in equity	3,085.6		3,789.79	2,695.87
Other equity at end of period	25,203.73	22,118.13	28,054.16	24,264.37

Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Reserves [Member]	Securities premium reserve [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		-7.6	1,053.09	
Total other changes in equity		-7.6	1,053.09	
Total increase (decrease) in equity		-7.6	1,053.09	
Other equity at end of period	21,568.5	20,448.06	20,455.66	19,402.57

Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Debenture redemption reserve [Member]			Revaluation reserve [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	788.45	-231.04		1,087.1
Total other changes in equity	788.45	-231.04		1,087.1
Total increase (decrease) in equity	788.45	-231.04		1,087.1
Other equity at end of period	1,602.63	814.18	1,045.22	1,156.48

Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Revaluation reserve [Member]		Retained earnings [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		3,780.38	1,552.84
Changes in comprehensive income components	0		29.74	32.17
Total comprehensive income	0		3,810.12	1,585.01
Other changes in equity [Abstract]				
Other additions to reserves	0		-1,888.28	288.81
Total other changes in equity	0		-1,888.28	288.81
Total increase (decrease) in equity	0		1,921.84	1,873.82
Other equity at end of period	69.38	69.38	4,846.99	2,925.15

Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Retained earnings [Member]	Other retained earning [Member]		
		01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		3,780.38	1,552.84	
Changes in comprehensive income components		29.74	32.17	
Total comprehensive income		3,810.12	1,585.01	
Other changes in equity [Abstract]				
Other additions to reserves		(A) -1,888.28	(B) 288.81	
Total other changes in equity		-1,888.28	288.81	
Total increase (decrease) in equity		1,921.84	1,873.82	
Other equity at end of period	1,051.33	4,846.99	2,925.15	1,051.33

(A) Transferred from/(to) debenture redemption reserve : -788.45 Impact on account of lapse of vested options : 0.68 Dilution of stake in subsidiary : -200.52 Acquired through business combination : -891.62 Impact on cancellation of vested options : -13.79 Adjustment : 5.42

(B) Impact on account of lapse of vested options : 57.77 Transferred from/(to) debenture redemption reserve : 231.04

Statement of changes in equity [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity other [Member]			Other equity other 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	478.82	389.73		(A) 478.82
Total other changes in equity	478.82	389.73		478.82
Total increase (decrease) in equity	478.82	389.73		478.82
Other equity at end of period	1,418.18	939.36	549.63	1,435.39
Description of nature of other equity, others	Refer to child member	Refer to child member		Share based payment reserve

Footnotes

(A) Share based payments : 467.7 Impact on account of lapse of vested options : -0.68 Impact on cancellation of vested options : -7.03 Acquired through business combination : 18.83

Statement of changes in equity [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity other 1 [Member]		Other equity other 2 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		0	0
Total comprehensive income	0		0	0
Other changes in equity [Abstract]				
Other additions to reserves	(A) 389.73		0	0
Total other changes in equity	389.73		0	0
Total increase (decrease) in equity	389.73		0	0
Other equity at end of period	956.57	566.84	-17.21	-17.21
Description of nature of other equity, others	Share based payment reserve		Restricted shares	Restricted shares

Footnotes

(A) Share based payments : 458.49 Impact on account of lapse of vested options : -68.76

Statement of changes in equity [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity other 2 [Member]
	31/03/2022
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Other equity at end of period	-17.21

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	4,481.97	2,741.59	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	5,768.95	3,397.74	
Adjustments for decrease (increase) in inventories	-887.63	-826.59	
Adjustments for decrease (increase) in trade receivables, current	-13,139.07	-14,165.7	
Adjustments for other financial assets, current	492.91	-11.44	
Adjustments for increase (decrease) in trade payables, current	6,377.98	9,740.46	
Adjustments for depreciation and amortisation expense	2,193.73	1,811.96	
Adjustments for other financial liabilities, current	633.24	789.51	
Adjustments for unrealised foreign exchange losses gains	-22.88	-0.7	
Adjustments for interest income	(A) 394.82	(B) 348.15	
Adjustments for fair value losses (gains)	(C) -19.54	(D) -68.15	
Other adjustments to reconcile profit (loss)	(E) -102.53	(F) 1,323.22	
Other adjustments for non-cash items	(G) 295.33	(H) 182.79	
Total adjustments for reconcile profit (loss)	1,195.67	1,824.95	
Net cash flows from (used in) operations	5,677.64	4,566.54	
Income taxes paid (refund)	1,005.17	514.12	
Net cash flows from (used in) operating activities	4,672.47	4,052.42	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	199.98	64.35	
Purchase of property, plant and equipment	6,417.51	5,514.55	
Interest received	354.76	160.55	
Other inflows (outflows) of cash	(I) -3,301.18	(J) -1,703.84	
Net cash flows from (used in) investing activities	-9,163.95	-6,993.49	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	0	1,053.27	
Proceeds from borrowings	21,285.77	10,932.31	
Repayments of borrowings	10,006.57	4,319.06	
Payments of lease liabilities	990.05	498.7	
Other inflows (outflows) of cash	(K) -5,221.91	(L) -3,103.38	
Net cash flows from (used in) financing activities	5,067.24	4,064.44	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	575.76	1,123.37	
Effect of exchange rate changes on cash and cash equivalents [Abstract]			
Effect of exchange rate changes on cash and cash equivalents	-0.45	-0.27	
Net increase (decrease) in cash and cash equivalents	575.31	1,123.1	
Cash and cash equivalents cash flow statement at end of period	2,751.03	2,175.72	1,052.62

Footnotes

- (A) Interest income on financial assets carried at amortized cost : 13.57 Interest income : 381.25
- (B) Interest income on financial assets carried at amortized cost : 10.14 Interest income : 338.01
- (C) Fair value gain on current investments : -8.35 Gain on sale of current investments : -11.19 Fair value gain on financial assets measured at fair value : 0 Fair value gain on futures and options : 0
- (D) Fair value gain on current investments : -3.69 Gain on sale of current investments : -4.56 Fair value gain on financial assets measured at fair value : -58.32 Fair value gain on futures and options : -1.58
- (E) Gain on modification of lease liabilities : -24.03 Loss on sale of property, plant and equipment (net) : 25.88 Fair value gain on investment in associate : -1685.88 Allowance for expected credit loss : 884.08 Share of net loss of an associates : 228.81 Share based payment to employees : 467.7 Loss on currency futures and options (net) : 0.91
- (F) Gain on modification of lease liabilities : -6.42 Loss on sale of property, plant and equipment (net) : 3.97 Fair value gain on investment in associate : 0 Allowance for expected credit loss : 922.61 Share of net loss of an associates : 90.33 Share based payment to employees : 308.5 Loss on currency futures and options (net) : 4.23
- (G) Sundry balances written (back) / off (net) : -16.13 Provision for doubtful advances/deposits : 246.18 Provision for corporate social responsibility (CSR) : 65.28
- (H) Sundry balances written (back) / off (net) : 20.57 Provision for doubtful advances/deposits : 127.42 Provision for corporate social responsibility (CSR) : 34.8
- (I) Investments in associate : 0 Purchase consideration paid towards business combination : -4545.86 Purchase of other non current investments : -1056.67 Redemption of debenture : 555 Proceeds from dilution of stake in subsidiary : 1667.12 Proceeds from sale of current investments (net) : 261.32 Fixed deposit placed with bank : -182.09
- (J) Investments in associate : -196.79 Purchase consideration paid towards business combination : 0 Purchase of other non current investments : -41.11 Redemption of debenture : 0 Proceeds from dilution of stake in subsidiary : 0 Proceeds from sale of current investments (net) : -300.68 Fixed deposit placed with bank : -1165.26
- (K) Share issue expenses : -7.6 Finance cost paid : -5214.31
- (L) Share issue expenses : 0 Finance cost paid : -3103.38

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure of significant accounting policies [TextBlock]	Textual information (24) [See below]

Textual information (24)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Hella Infra Market Private Limited, ('the Holding Company' or 'HIMPL' or 'Parent') (formerly known as Hella Infra Market Limited) having (CIN: U46632MH2016PTC283737). The Holding Company, its subsidiaries and associates (herein collectively referred to as 'the Group') are principally engaged in the business of buying, selling (on a wholesale cash and cash basis) importing, exporting, supplying, distributing, sorting of construction material goods, equipment, products including but not limited to chemicals, chemical compounds (organic and inorganic) in all forms, chemical product of any nature and kind whatsoever, by-products, joint product and providing various infrastructural support services and acting as agent/facilitator for contracting (i) staff on construction sites, (ii) consultants for construction, and (iii) project managers for all types of residential, industrial, commercial projects, infrastructural projects, integrated townships for residential and commercial purpose and service apartments and manufacturing, trading and supply of ready mix concrete and compound of similar nature.

The registered office of the Holding Company is located at 2nd floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane (West), Maharashtra 400604.

These consolidated financial statements of the Holding Company for the year ended 31 March 2024, were approved by the Board of Directors on 30 September 2024.

2. Material accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2.2 Principles of Consolidation

i. Subsidiaries

Subsidiaries are all entities over which the Holding Company has control. The Holding Company controls an entity when the Holding Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Holding Company. They are deconsolidated from the date that control ceases.

The Holding Company combines the financial statements of the Parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Holding Company.

For business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss.

Non-controlling interests in the profit/ (loss) for the year and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet.

Non-controlling interests in the net assets of consolidated subsidiaries consists of:

- (a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
- (b) The non- controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

ii. Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Holding Company's share of the post-acquisition profits or losses of the investee in Statement of Profit and Loss, and the Holding Company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associate are recognised as a reduction in the carrying amount of the investment.

When the Holding Company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Holding Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Holding Company and its associate are eliminated to the extent of the Holding Company's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described herein.

iii. Business Combination/ Goodwill on consolidation

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in Statement of Profit and Loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as Goodwill in the consolidated financial statements. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Goodwill on consolidation is allocated to cash generating units or group of cash generating units that are expected to benefit from the synergies of the acquisition. Goodwill arising on consolidation is not amortised, however, it is tested for impairment annually.

2.3 Operating cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Group as per the guidance set out in Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

Expected to be realised or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least

twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Operating cycle for the business activities of the Group is based on the nature of products and the time between the acquisition of assets for sale and their realisation in cash and cash equivalents. The Group has ascertained its operating cycle as upto twelve months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.4 Property, plant and equipment (including depreciation)

Property, plant and equipment are stated at cost of acquisition inclusive of all attributable cost of bringing the assets to their working condition, net of GST credit, accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The cost and related accumulated depreciation are eliminated from the consolidated financial statements, either on disposal or when retired from active use. Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of profit and loss when the asset is derecognised.

The Group provides pro-rata depreciation on additions and disposals made during the year. Depreciation on property, plant and equipment is provided under the straight-line method over the useful lives of assets prescribed under Schedule II to the Act. The Group has assessed the expected pattern of consumption of the future economic benefits embodied in the assets, pursuant to which has changed the method of depreciation from written down value method to straight line method [Also refer note 3(2)].

Residual value is considered as 5% of the original acquisition cost of the assets except factory building and furniture and fixture.

Class of Asset	Useful life by the Management
Plant and machinery	7-15
Electrical installations	10
Building other than factory buildings	60
Factory buildings	30
Computers	3
Office Equipment	5
Motor vehicles (includes transit mixtures)	8-15
Furniture and fixtures	10
Leasehold improvements*	5-15

*Leasehold improvements include site construction cost, which is depreciated over lower of the estimated useful life and legal period (being the lease period in case of commercial properties and contract period for commercial properties).

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate.

2.5 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, deferred lease components of security deposits and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of use assets are subject to impairment.

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense in statement of profit and loss.

Group as a lessor

At the inception of the leases, the Group classifies each of its leases as either an operating lease or a finance lease. The Group recognises lease payments received under operating lease as income over the lease term on a straight line basis.

2.6 Capital work- in- progress

Capital work-in-progress, representing expenditure incurred in respect of assets under development and not ready for their intended use, are carried at cost. Cost includes related acquisition expenses, construction cost, related borrowing cost and other direct expenditure.

2.7 Intangible assets

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be reliably measured.

Intangible asset comprises of software, technical know-how, trademark and brand which is acquired separately and is measured on initial recognition at cost. Following initial recognition, intangible asset is carried at cost less accumulated amortization and accumulated impairment losses, if any. Costs incurred towards purchase of computer software and trademark are amortised using the straight-line method over a period based on management's estimate of useful lives of such intangible asset being 5 years. Intangible assets acquired in business combination include brand which are amortized on a straight-line basis over their estimated useful life which is 10 years. Depreciation expense of such intangible assets are included under the head Depreciation and amortization expense

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Intangible under development (IUD) comprises of direct cost, related incidental expenses and attributable borrowing cost, if any, on intangible assets which are not ready for their intended use. IUD usually pertain to a product development project which has reached a defined milestone according to an established project management model and its technological and economic feasibility is viable. Expenditure on research activities is recognised in statement of profit and loss as incurred. Intangible assets under development are subject to impairment testing at each reporting date and assessed for impairment and impairment loss, if any.

2.8 Goodwill

Goodwill on acquisitions of subsidiaries is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. The units or groups of units are identified at the lowest level at which goodwill is monitored for internal management purposes.

2.9 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

In the case of financial assets, not recorded at Fair Value through Profit or Loss (FVPL), financial assets other than trade receivable, are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

i. Financial assets measured at amortised cost

A financial asset is subsequently measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Financial guarantee contracts

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of:

- the amount determined in accordance with the expected credit loss model as per Ind AS 109 – Financial Instruments; and
- the amount initially recognised less, where appropriate, cumulative amount of income recognised in accordance with the principles of Ind AS 115 – Revenue from Contracts with Customers.

The fair value of financial guarantees is determined based on the present value of the difference in cash flows between the contractual payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations. Where guarantees in relation to loans or other payables of associates are provided for no compensation, the fair values are accounted for as contributions and recognised as part of the cost of the investment.

iii. Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group decides to classify the same either as at FVTOCI or FVTPL. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. The Group has classified its investments in mutual funds as Investments at FVTPL.

iv. Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). Debt instruments included within the FVTPL category are measured at fair value with all the changes in the consolidated statement of profit and loss.

Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the Statement of Profit and Loss.

2.10 Impairment of financial assets

The Group applies expected credit loss model for recognising impairment loss on financial assets measured at amortised cost

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The

12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated and changes in the forward-looking estimates are analysed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expenses in the Statement of Profit and Loss ('P&L'). This amount is reflected under the head 'other expenses' in the P&L.

2.11 Equity instruments and financial liabilities

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortized cost, net of directly attributable transaction costs.

Subsequent measurement

All financial liabilities except derivatives are subsequently measured at amortised cost using the effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Compound financial instruments

Convertible instruments are separated into liability and equity components based on the terms of the contract. On issuance of the said instruments, the liability component is arrived by discounting the gross sum (including redemption premium, if any) at a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost until it is extinguished on conversion or redemption. The remainder of the proceeds is recognised as equity component of compound financial instrument. This is recognised and included in shareholders' equity, net of income tax effects, and not subsequently re-measured.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

2.12 Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise the net amount of short-term, highly liquid investments that are readily convertible to known amounts of cash (short-term deposits with an original maturity of three months or less) and are subject to an insignificant risk of change in value, cheques on hand and balances with banks. They are held for the purposes of meeting short-term cash commitments (rather than for investment or other purposes).

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short- term deposits, as defined above.

2.14 Inventories

Inventories are valued as follows:

Raw materials and stores and spares are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

Cost of raw materials and stores and spares is determined on a weighted average basis.

Finished goods, by-products and traded goods are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.15 Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred). Difference between the fair value and the transaction proceeds on initial recognition is recognised as an asset / liability based on the underlying reason for the difference.

Subsequently all financial liabilities are measured at amortised cost using the effective interest rate method.

Borrowings are derecognised from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in statement of profit and loss. The gain / loss is recognised in other equity in case of transaction with shareholders.

2.16 Borrowing costs

Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Indian Accounting Standard 23 “Borrowing Costs”, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

2.17 Revenue recognition

Sale of goods

Revenue from the sale of the Group’s products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under ‘trade receivable. Unearned (“contract liability”) is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.18 Employee benefits

Short term employee benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the statement of profit and loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur.

Post-employment benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity / authority. The Group makes specified monthly contributions towards Provident Fund and Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's gratuity benefit scheme is a defined benefit plan which is funded with the Life Insurance Corporation of India (LIC). The Group's obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods recognised as a liability at the present value of the defined benefit obligations at the balance sheet date based on an actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. The discount rates used for determining the present value of the obligations under the defined benefit plan are based on the market yields on government bonds as at the balance sheet date. The fair value of the plan assets administered by the LIC, is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on a net basis.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI).

Compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short-term employee benefit. The leave entitlement obligation that is considered long term in nature, is measured based on an actuarial valuation using the Projected Unit Credit Method, on similar lines as gratuity. Short term leave benefit is measured on an undiscounted basis on the same lines as other Short-term employee benefits. The leave entitlement obligation is an unfunded benefit at present.

2.19 Share based payment

An employee of the Group is entitled to remuneration in the form of equity settled instruments, for rendering services over a defined vesting period. Equity instruments granted are measured by reference to the fair value of the instrument at the date of grant. The fair value determined at the grant date is expensed over the vesting period of the respective tranches of such grants. The stock compensation expense is determined based on the Group's estimate of equity instruments that will eventually vest using fair value in accordance with Ind AS 102, Share based payment.

The total expense is recognised over the vesting period, which is the period over which all of the vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the service conditions. It recognises the impact of the revision to original estimates, if any, in Consolidated Statement of Profit and Loss, with a corresponding adjustment to equity

2.20 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses, except on long term contracts, if applicable.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised in the financial statement. However, it is disclosed only when inflow of economic benefits is probable.

Capital commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

2.21 Current and deferred tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to deductible and taxable temporary differences.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Group operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided using the balance sheet approach on deductible and taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and carry forward unused tax credits only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income (OCI) or directly in equity. In this case, the tax is also recognised in OCI or directly in equity, respectively.

2.22 Capitalisation of expenses

Expenditure are capitalized where appropriate, in accordance with the policy for plant under construction and represents employee costs, depreciation, finance cost and other expenses incurred for construction of plant.

2.23 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss (excluding OCI) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reserve share splits (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other changes to expense and income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.24 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flow from operating, investing and financing activities are segregated.

2.25 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker i.e. Board of Directors who assesses the financial performance and position of the Group and makes strategic decisions. Refer note 48 for segment information presented.

2.26 Transactions in foreign currency

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are

measured in terms of historical cost in foreign currencies are not retranslated.

2.27 Contributed equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

2.28 Share issue expenses

Securities premium is used for writing off the expenses which has been directly incurred towards the issue of shares of the Group.

2.29 Restricted shares

Restricted shares represent shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.

2.30 Group companies considered for consolidation

Name of the entity	% holding	
	As on 31 March 2024	Relationship
Hella Infra Market Retail Private Limited	100%	Subsidiary
Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	100%	Subsidiary
Hella Chemical Market Private Limited	100%	Subsidiary
Sociam Equipment Solutions Private Limited	100%	Subsidiary
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)	88.45%	Subsidiary
Hella Infra Market Pipes & Fittings Private Limited (formerly known as Hella Road Technologies Private Limited) (w.e.f. 3 September 2022)	100%	Subsidiary
Hella Infra Market Metal Private Limited (formerly known as Rajuri Steels and Alloys India Private Limited) (w.e.f 1 April 2023)	68.00%	Subsidiary
Hella Infra Market Wood Products Private Limited (w.e.f 5 September 2023)	100%	Subsidiary
Hella Infra Market Singapore Pte Ltd (w.e.f 6 May 2022)	100%	Subsidiary
HIM Infra General Trading LLC (w.e.f 17 August 2022)	100%	Subsidiary
Shalimar Paints Limited (w.e.f 11 March 2024)	52.85%	Subsidiary
Sociam Singapore Pte Ltd (w.e.f. 26 July 2022)	100%	Step down subsidiary
Ultrafine Mineral & Admixtures Private Limited	88.45%	Step down subsidiary
Neptune Readymix Concrete Private Limited	88.45%	Step down subsidiary
Eastern Speciality Paints and Coatings Private Limited (w.e.f. 11 March 2024)	52.85%	Step down subsidiary
Shalimar Adhunik Nirman Limited (w.e.f. 11 March 2024)	52.85%	Step down subsidiary
Shalimar Paints Limited (till 10 March 2024)	24.99%	Associate
Eastern Speciality Paints and Coatings Private Limited (till 10 March 2024)	24.99%	Associate
Shalimar Adhunik Nirman Limited (till 10 March 2024)	24.99%	Associate

2.31 Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

2.32 New and amended standards

The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 dated 31 March 2023 to amend the following Ind AS which are effective for annual periods beginning on or after 1 April 2023. The Group applied for the first-time these amendments.

(i) Definition of Accounting Estimates - Amendments to Ind AS 8

The amendments clarify the distinction between changes in accounting estimates, changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates. The amendments had no impact on the Group's consolidated financial statements.

(ii) Disclosure of Accounting Policies - Amendments to Ind AS 1

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments have had an impact on the Group's disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the Group's consolidated financial statements.

2(a) Critical estimates and judgements

The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Examples of such estimates include the useful lives of property, plant and equipment, provision for expected loss, valuation of deferred tax assets, future obligations in respect of retirement benefit plans etc. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Estimates and assumptions are required in particular for:

Useful lives of property, plant and equipment and intangible asset

Property, plant and equipment and intangible assets represent a significant proportion of the asset base of the Group. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each reporting date.

Valuation of deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the period in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Group will realise the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

Defined benefit obligation

The cost and present value of the gratuity obligation and compensated absences are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition rate and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Impairment of financial assets

The impairment provision for financial assets disclosed are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Impairment of non-financial assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount

is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Group makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Group considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to the Group's operations taking into account the location of the underlying asset and the availability of suitable alternatives.

Provision

Provision is recognized when the Group has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement obligations and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

Share based payment

Estimating fair value for share-based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them.

Expected credit loss

The Group applies Expected Credit Losses ("ECL") model for measurement and recognition of loss allowance on Trade receivables.

In accordance with Ind AS 109 - Financial Instruments, the Group applies ECL model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115 - Revenue from Contracts with Customers.

For this purpose, the Group follows 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

In case of other assets, the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to twelve months ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Business combination and intangible assets

Business combinations are accounted for using Ind AS 103, Business Combinations. Ind AS 103 requires the identifiable intangible assets and contingent consideration to be fair valued in order to ascertain the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. Significant estimates are required to be made in determining the value of contingent consideration and intangible assets. These valuations are conducted by valuation experts.

Goodwill impairment

The Group estimates the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and anticipated future economic and regulatory conditions. Goodwill is tested for impairment, relying on a number of factors including operating results, business plans and future cash flows. Calculating the future net cash flows expected to be generated to determine if impairment exists and to calculate impairment involves significant assumptions, estimation and judgement. The estimated cash flows are prepared using internal forecasts.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (25) [See below]	-
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of significant accounting policies [TextBlock]	Textual information (26) [See below]	

Textual information (25)**Statement of Ind AS compliance [Text Block]**

he consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

Textual information (26)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Hella Infra Market Private Limited, ('the Holding Company' or 'HIMPL' or 'Parent') (formerly known as Hella Infra Market Limited) having (CIN: U46632MH2016PTC283737). The Holding Company, its subsidiaries and associates (herein collectively referred to as 'the Group') are principally engaged in the business of buying, selling (on a wholesale cash and cash basis) importing, exporting, supplying, distributing, sorting of construction material goods, equipment, products including but not limited to chemicals, chemical compounds (organic and inorganic) in all forms, chemical product of any nature and kind whatsoever, by-products, joint product and providing various infrastructural support services and acting as agent/facilitator for contracting (i) staff on construction sites, (ii) consultants for construction, and (iii) project managers for all types of residential, industrial, commercial projects, infrastructural projects, integrated townships for residential and commercial purpose and service apartments and manufacturing, trading and supply of ready mix concrete and compound of similar nature.

The registered office of the Holding Company is located at 2nd floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane (West), Maharashtra 400604.

These consolidated financial statements of the Holding Company for the year ended 31 March 2024, were approved by the Board of Directors on 30 September 2024.

2. Material accounting policies

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2.2 Principles of Consolidation

i. Subsidiaries

Subsidiaries are all entities over which the Holding Company has control. The Holding Company controls an entity when the Holding Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Holding Company. They are deconsolidated from the date that control ceases.

The Holding Company combines the financial statements of the Parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Holding Company.

For business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss.

Non-controlling interests in the profit/ (loss) for the year and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet.

Non-controlling interests in the net assets of consolidated subsidiaries consists of:

- (a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
- (b) The non- controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

ii. Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Holding Company's share of the post-acquisition profits or losses of the investee in Statement of Profit and Loss, and the Holding Company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associate are recognised as a reduction in the carrying amount of the investment.

When the Holding Company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Holding Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Holding Company and its associate are eliminated to the extent of the Holding Company's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described herein.

iii. Business Combination/ Goodwill on consolidation

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in Statement of Profit and Loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as Goodwill in the consolidated financial statements. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Goodwill on consolidation is allocated to cash generating units or group of cash generating units that are expected to benefit from the synergies of the acquisition. Goodwill arising on consolidation is not amortised, however, it is tested for impairment annually.

2.3 Operating cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Group as per the guidance set out in Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

Expected to be realised or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least

twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

Operating cycle for the business activities of the Group is based on the nature of products and the time between the acquisition of assets for sale and their realisation in cash and cash equivalents. The Group has ascertained its operating cycle as upto twelve months for the purpose of current and non-current classification of assets and liabilities.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.4 Property, plant and equipment (including depreciation)

Property, plant and equipment are stated at cost of acquisition inclusive of all attributable cost of bringing the assets to their working condition, net of GST credit, accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The cost and related accumulated depreciation are eliminated from the consolidated financial statements, either on disposal or when retired from active use. Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of profit and loss when the asset is derecognised.

The Group provides pro-rata depreciation on additions and disposals made during the year. Depreciation on property, plant and equipment is provided under the straight-line method over the useful lives of assets prescribed under Schedule II to the Act. The Group has assessed the expected pattern of consumption of the future economic benefits embodied in the assets, pursuant to which has changed the method of depreciation from written down value method to straight line method [Also refer note 3(2)].

Residual value is considered as 5% of the original acquisition cost of the assets except factory building and furniture and fixture.

Class of Asset	Useful life by the Management
Plant and machinery	7-15
Electrical installations	10
Building other than factory buildings	60
Factory buildings	30
Computers	3
Office Equipment	5
Motor vehicles (includes transit mixtures)	8-15
Furniture and fixtures	10
Leasehold improvements*	5-15

*Leasehold improvements include site construction cost, which is depreciated over lower of the estimated useful life and legal period (being the lease period in case of commercial properties and contract period for commercial properties).

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate.

2.5 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, deferred lease components of security deposits and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of use assets are subject to impairment.

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense in statement of profit and loss.

Group as a lessor

At the inception of the leases, the Group classifies each of its leases as either an operating lease or a finance lease. The Group recognises lease payments received under operating lease as income over the lease term on a straight line basis.

2.6 Capital work- in- progress

Capital work-in-progress, representing expenditure incurred in respect of assets under development and not ready for their intended use, are carried at cost. Cost includes related acquisition expenses, construction cost, related borrowing cost and other direct expenditure.

2.7 Intangible assets

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be reliably measured.

Intangible asset comprises of software, technical know-how, trademark and brand which is acquired separately and is measured on initial recognition at cost. Following initial recognition, intangible asset is carried at cost less accumulated amortization and accumulated impairment losses, if any. Costs incurred towards purchase of computer software and trademark are amortised using the straight-line method over a period based on management's estimate of useful lives of such intangible asset being 5 years. Intangible assets acquired in business combination include brand which are amortized on a straight-line basis over their estimated useful life which is 10 years. Depreciation expense of such intangible assets are included under the head Depreciation and amortization expense

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Intangible under development (IUD) comprises of direct cost, related incidental expenses and attributable borrowing cost, if any, on intangible assets which are not ready for their intended use. IUD usually pertain to a product development project which has reached a defined milestone according to an established project management model and its technological and economic feasibility is viable. Expenditure on research activities is recognised in statement of profit and loss as incurred. Intangible assets under development are subject to impairment testing at each reporting date and assessed for impairment and impairment loss, if any.

2.8 Goodwill

Goodwill on acquisitions of subsidiaries is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. The units or groups of units are identified at the lowest level at which goodwill is monitored for internal management purposes.

2.9 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

In the case of financial assets, not recorded at Fair Value through Profit or Loss (FVPL), financial assets other than trade receivable, are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

i. Financial assets measured at amortised cost

A financial asset is subsequently measured at the amortised cost if both the following conditions are met:

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.

ii. Financial guarantee contracts

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of:

- the amount determined in accordance with the expected credit loss model as per Ind AS 109 – Financial Instruments; and
- the amount initially recognised less, where appropriate, cumulative amount of income recognised in accordance with the principles of Ind AS 115 – Revenue from Contracts with Customers.

The fair value of financial guarantees is determined based on the present value of the difference in cash flows between the contractual payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations. Where guarantees in relation to loans or other payables of associates are provided for no compensation, the fair values are accounted for as contributions and recognised as part of the cost of the investment.

iii. Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group decides to classify the same either as at FVTOCI or FVTPL. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. The Group has classified its investments in mutual funds as Investments at FVTPL.

iv. Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). Debt instruments included within the FVTPL category are measured at fair value with all the changes in the consolidated statement of profit and loss.

Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On de-recognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in the Statement of Profit and Loss.

2.10 Impairment of financial assets

The Group applies expected credit loss model for recognising impairment loss on financial assets measured at amortised cost

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The

12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated and changes in the forward-looking estimates are analysed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as expenses in the Statement of Profit and Loss ('P&L'). This amount is reflected under the head 'other expenses' in the P&L.

2.11 Equity instruments and financial liabilities

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortized cost, net of directly attributable transaction costs.

Subsequent measurement

All financial liabilities except derivatives are subsequently measured at amortised cost using the effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Compound financial instruments

Convertible instruments are separated into liability and equity components based on the terms of the contract. On issuance of the said instruments, the liability component is arrived by discounting the gross sum (including redemption premium, if any) at a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost until it is extinguished on conversion or redemption. The remainder of the proceeds is recognised as equity component of compound financial instrument. This is recognised and included in shareholders' equity, net of income tax effects, and not subsequently re-measured.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

2.12 Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise the net amount of short-term, highly liquid investments that are readily convertible to known amounts of cash (short-term deposits with an original maturity of three months or less) and are subject to an insignificant risk of change in value, cheques on hand and balances with banks. They are held for the purposes of meeting short-term cash commitments (rather than for investment or other purposes).

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

2.14 Inventories

Inventories are valued as follows:

Raw materials and stores and spares are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

Cost of raw materials and stores and spares is determined on a weighted average basis.

Finished goods, by-products and traded goods are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.15 Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred). Difference between the fair value and the transaction proceeds on initial recognition is recognised as an asset / liability based on the underlying reason for the difference.

Subsequently all financial liabilities are measured at amortised cost using the effective interest rate method.

Borrowings are derecognised from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in statement of profit and loss. The gain / loss is recognised in other equity in case of transaction with shareholders.

2.16 Borrowing costs

Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Indian Accounting Standard 23 "Borrowing Costs", are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

2.17 Revenue recognition

Sale of goods

Revenue from the sale of the Group's products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under 'trade receivable. Unearned ("contract liability") is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.18 Employee benefits

Short term employee benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the statement of profit and loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur.

Post-employment benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity / authority. The Group makes specified monthly contributions towards Provident Fund and Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's gratuity benefit scheme is a defined benefit plan which is funded with the Life Insurance Corporation of India (LIC). The Group's obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods recognised as a liability at the present value of the defined benefit obligations at the balance sheet date based on an actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. The discount rates used for determining the present value of the obligations under the defined benefit plan are based on the market yields on government bonds as at the balance sheet date. The fair value of the plan assets administered by the LIC, is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on a net basis.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI).

Compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short-term employee benefit. The leave entitlement obligation that is considered long term in nature, is measured based on an actuarial valuation using the Projected Unit Credit Method, on similar lines as gratuity. Short term leave benefit is measured on an undiscounted basis on the same lines as other Short-term employee benefits. The leave entitlement obligation is an unfunded benefit at present.

2.19 Share based payment

An employee of the Group is entitled to remuneration in the form of equity settled instruments, for rendering services over a defined vesting period. Equity instruments granted are measured by reference to the fair value of the instrument at the date of grant. The fair value determined at the grant date is expensed over the vesting period of the respective tranches of such grants. The stock compensation expense is determined based on the Group's estimate of equity instruments that will eventually vest using fair value in accordance with Ind AS 102, Share based payment.

The total expense is recognised over the vesting period, which is the period over which all of the vesting conditions are to be satisfied. At the end of each period, the entity revises its estimates of the number of options that are expected to vest based on the service conditions. It recognises the impact of the revision to original estimates, if any, in Consolidated Statement of Profit and Loss, with a corresponding adjustment to equity

2.20 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses, except on long term contracts, if applicable.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised in the financial statement. However, it is disclosed only when inflow of economic benefits is probable.

Capital commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

2.21 Current and deferred tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to deductible and taxable temporary differences.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Group operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided using the balance sheet approach on deductible and taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and carry forward unused tax credits only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income (OCI) or directly in equity. In this case, the tax is also recognised in OCI or directly in equity, respectively.

2.22 Capitalisation of expenses

Expenditure are capitalized where appropriate, in accordance with the policy for plant under construction and represents employee costs, depreciation, finance cost and other expenses incurred for construction of plant.

2.23 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss (excluding OCI) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reserve share splits (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other changes to expense and income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.24 Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flow from operating, investing and financing activities are segregated.

2.25 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker i.e. Board of Directors who assesses the financial performance and position of the Group and makes strategic decisions. Refer note 48 for segment information presented.

2.26 Transactions in foreign currency

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are

measured in terms of historical cost in foreign currencies are not retranslated.

2.27 Contributed equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

2.28 Share issue expenses

Securities premium is used for writing off the expenses which has been directly incurred towards the issue of shares of the Group.

2.29 Restricted shares

Restricted shares represent shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.

2.30 Group companies considered for consolidation

Name of the entity	% holding	
	As on 31 March 2024	Relationship
Hella Infra Market Retail Private Limited	100%	Subsidiary
Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	100%	Subsidiary
Hella Chemical Market Private Limited	100%	Subsidiary
Sociam Equipment Solutions Private Limited	100%	Subsidiary
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)	88.45%	Subsidiary
Hella Infra Market Pipes & Fittings Private Limited (formerly known as Hella Road Technologies Private Limited) (w.e.f. 3 September 2022)	100%	Subsidiary
Hella Infra Market Metal Private Limited (formerly known as Rajuri Steels and Alloys India Private Limited) (w.e.f 1 April 2023)	68.00%	Subsidiary
Hella Infra Market Wood Products Private Limited (w.e.f 5 September 2023)	100%	Subsidiary
Hella Infra Market Singapore Pte Ltd (w.e.f 6 May 2022)	100%	Subsidiary
HIM Infra General Trading LLC (w.e.f 17 August 2022)	100%	Subsidiary
Shalimar Paints Limited (w.e.f 11 March 2024)	52.85%	Subsidiary
Sociam Singapore Pte Ltd (w.e.f. 26 July 2022)	100%	Step down subsidiary
Ultrafine Mineral & Admixtures Private Limited	88.45%	Step down subsidiary
Neptune Readymix Concrete Private Limited	88.45%	Step down subsidiary
Eastern Speciality Paints and Coatings Private Limited (w.e.f. 11 March 2024)	52.85%	Step down subsidiary
Shalimar Adhunik Nirman Limited (w.e.f. 11 March 2024)	52.85%	Step down subsidiary
Shalimar Paints Limited (till 10 March 2024)	24.99%	Associate
Eastern Speciality Paints and Coatings Private Limited (till 10 March 2024)	24.99%	Associate
Shalimar Adhunik Nirman Limited (till 10 March 2024)	24.99%	Associate

2.31 Recent pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2024, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

2.32 New and amended standards

The Ministry of Corporate Affairs has notified Companies (Indian Accounting Standards) Amendment Rules, 2023 dated 31 March 2023 to amend the following Ind AS which are effective for annual periods beginning on or after 1 April 2023. The Group applied for the first-time these amendments.

(i) Definition of Accounting Estimates - Amendments to Ind AS 8

The amendments clarify the distinction between changes in accounting estimates, changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates. The amendments had no impact on the Group's consolidated financial statements.

(ii) Disclosure of Accounting Policies - Amendments to Ind AS 1

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures.

The amendments have had an impact on the Group's disclosures of accounting policies, but not on the measurement, recognition or presentation of any items in the Group's consolidated financial statements.

2(a) Critical estimates and judgements

The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Examples of such estimates include the useful lives of property, plant and equipment, provision for expected loss, valuation of deferred tax assets, future obligations in respect of retirement benefit plans etc. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Estimates and assumptions are required in particular for:

Useful lives of property, plant and equipment and intangible asset

Property, plant and equipment and intangible assets represent a significant proportion of the asset base of the Group. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each reporting date.

Valuation of deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the period in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Group will realise the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

Defined benefit obligation

The cost and present value of the gratuity obligation and compensated absences are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition rate and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Impairment of financial assets

The impairment provision for financial assets disclosed are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Impairment of non-financial assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount

is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Group makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Group considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to the Group's operations taking into account the location of the underlying asset and the availability of suitable alternatives.

Provision

Provision is recognized when the Group has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement obligations and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

Share based payment

Estimating fair value for share-based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them.

Expected credit loss

The Group applies Expected Credit Losses ("ECL") model for measurement and recognition of loss allowance on Trade receivables.

In accordance with Ind AS 109 - Financial Instruments, the Group applies ECL model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115 - Revenue from Contracts with Customers.

For this purpose, the Group follows 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

In case of other assets, the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to twelve months ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Business combination and intangible assets

Business combinations are accounted for using Ind AS 103, Business Combinations. Ind AS 103 requires the identifiable intangible assets and contingent consideration to be fair valued in order to ascertain the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree. Significant estimates are required to be made in determining the value of contingent consideration and intangible assets. These valuations are conducted by valuation experts.

Goodwill impairment

The Group estimates the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and anticipated future economic and regulatory conditions. Goodwill is tested for impairment, relying on a number of factors including operating results, business plans and future cash flows. Calculating the future net cash flows expected to be generated to determine if impairment exists and to calculate impairment involves significant assumptions, estimation and judgement. The estimated cash flows are prepared using internal forecasts.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment**Disclosure of detailed information about property, plant and equipment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,072.69	5,665.05		8,072.69
Acquisitions through business combinations, property, plant and equipment	4,279.73	0		4,279.73
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-2,541.69	-1,576.94		
Total Depreciation property plant and equipment	-2,541.69	-1,576.94		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	546.54	169.93		626.69
Total disposals and retirements, property, plant and equipment	546.54	169.93		626.69
Total increase (decrease) in property, plant and equipment	9,264.19	3,918.18		11,725.73
Property, plant and equipment at end of period	(A) 16,289.82	7,025.63	3,107.45	20,634.9

Footnotes

(A) Property, plant and equipment : 11817.66 Right-of-use assets : 4472.16

Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	5,665.05			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			2,541.69	1,576.94
Total Depreciation property plant and equipment			2,541.69	1,576.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	209.9		80.15	39.97
Total disposals and retirements, property, plant and equipment	209.9		80.15	39.97
Total increase (decrease) in property, plant and equipment	5,455.15		2,461.54	1,536.97
Property, plant and equipment at end of period	8,909.17	3,454.02	4,345.08	1,883.54

Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Land [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,168.28	982.86	
Acquisitions through business combinations, property, plant and equipment		1,847.2	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-233.97	-259.45	
Total Depreciation property plant and equipment		-233.97	-259.45	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		38.67	99.83	
Total disposals and retirements, property, plant and equipment		38.67	99.83	
Total increase (decrease) in property, plant and equipment		2,742.84	623.58	
Property, plant and equipment at end of period	346.57	3,858.6	1,115.76	492.18

Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,168.28	982.86		
Acquisitions through business combinations, property, plant and equipment	1,847.2	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				233.97
Total Depreciation property plant and equipment				233.97
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	62.31	116.93		23.64
Total disposals and retirements, property, plant and equipment	62.31	116.93		23.64
Total increase (decrease) in property, plant and equipment	2,953.17	865.93		210.33
Property, plant and equipment at end of period	4,346.48	1,393.31	527.38	487.88

Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Assets held under lease [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			1,087.59	918.26
Acquisitions through business combinations, property, plant and equipment			173.83	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	259.45		-233.97	-259.45
Total Depreciation property plant and equipment	259.45		-233.97	-259.45
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	17.1		38.67	99.83
Total disposals and retirements, property, plant and equipment	17.1		38.67	99.83
Total increase (decrease) in property, plant and equipment	242.35		988.78	558.98
Property, plant and equipment at end of period	277.55	35.2	1,965.56	976.78

Disclosure of detailed information about property, plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,087.59	918.26	
Acquisitions through business combinations, property, plant and equipment		173.83	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		62.31	116.93	
Total disposals and retirements, property, plant and equipment		62.31	116.93	
Total increase (decrease) in property, plant and equipment		1,199.11	801.33	
Property, plant and equipment at end of period	417.8	2,453.44	1,254.33	453

Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				80.69
Acquisitions through business combinations, property, plant and equipment				1,673.37
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	233.97	259.45		0
Total Depreciation property plant and equipment	233.97	259.45		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	23.64	17.1		0
Total disposals and retirements, property, plant and equipment	23.64	17.1		0
Total increase (decrease) in property, plant and equipment	210.33	242.35		1,754.06
Property, plant and equipment at end of period	487.88	277.55	35.2	1,893.04

Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	64.6		80.69	64.6
Acquisitions through business combinations, property, plant and equipment	0		1,673.37	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Total Depreciation property plant and equipment	0			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	64.6		1,754.06	64.6
Property, plant and equipment at end of period	138.98	74.38	1,893.04	138.98

Disclosure of detailed information about property, plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Total Depreciation property plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	0	
Property, plant and equipment at end of period	74.38	0	0	0

Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,073.86	692.45		2,073.86
Acquisitions through business combinations, property, plant and equipment	1,223.25	0		1,223.25
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-837.02	-242.65		
Total Depreciation property plant and equipment	-837.02	-242.65		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	239.44	0.45		257.02
Total disposals and retirements, property, plant and equipment	239.44	0.45		257.02
Total increase (decrease) in property, plant and equipment	2,220.65	449.35		3,040.09
Property, plant and equipment at end of period	3,301.06	1,080.41	631.06	4,485.28

Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	692.45			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			837.02	242.65
Total Depreciation property plant and equipment			837.02	242.65
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	16.58		17.58	16.13
Total disposals and retirements, property, plant and equipment	16.58		17.58	16.13
Total increase (decrease) in property, plant and equipment	675.87		819.44	226.52
Property, plant and equipment at end of period	1,445.19	769.32	1,184.22	364.78

Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Assets held under lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		1,439.71	105.21	
Acquisitions through business combinations, property, plant and equipment		69.4	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-349.99	-92.37	
Total Depreciation property plant and equipment		-349.99	-92.37	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		209.96	0	
Total disposals and retirements, property, plant and equipment		209.96	0	
Total increase (decrease) in property, plant and equipment		949.16	12.84	
Property, plant and equipment at end of period	138.26	1,308.46	359.3	346.46

Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,439.71	105.21		
Acquisitions through business combinations, property, plant and equipment	69.4	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				349.99
Total Depreciation property plant and equipment				349.99
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	212.74	0		2.78
Total disposals and retirements, property, plant and equipment	212.74	0		2.78
Total increase (decrease) in property, plant and equipment	1,296.37	105.21		347.21
Property, plant and equipment at end of period	1,855.46	559.09	453.88	547

Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			634.15	587.24
Acquisitions through business combinations, property, plant and equipment			1,153.85	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	92.37		-487.03	-150.28
Total Depreciation property plant and equipment	92.37		-487.03	-150.28
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		29.48	0.45
Total disposals and retirements, property, plant and equipment	0		29.48	0.45
Total increase (decrease) in property, plant and equipment	92.37		1,271.49	436.51
Property, plant and equipment at end of period	199.79	107.42	1,992.6	721.11

Disclosure of detailed information about property, plant and equipment [Table]

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		634.15	587.24	
Acquisitions through business combinations, property, plant and equipment		1,153.85	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		44.28	16.58	
Total disposals and retirements, property, plant and equipment		44.28	16.58	
Total increase (decrease) in property, plant and equipment		1,743.72	570.66	
Property, plant and equipment at end of period	284.6	2,629.82	886.1	315.44

Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			Other building [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				2,073.86
Acquisitions through business combinations, property, plant and equipment				1,223.25
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	487.03	150.28		-837.02
Total Depreciation property plant and equipment	487.03	150.28		-837.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	14.8	16.13		239.44
Total disposals and retirements, property, plant and equipment	14.8	16.13		239.44
Total increase (decrease) in property, plant and equipment	472.23	134.15		2,220.65
Property, plant and equipment at end of period	637.22	164.99	30.84	3,301.06

Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	692.45		2,073.86	692.45
Acquisitions through business combinations, property, plant and equipment	0		1,223.25	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-242.65			
Total Depreciation property plant and equipment	-242.65			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.45		257.02	16.58
Total disposals and retirements, property, plant and equipment	0.45		257.02	16.58
Total increase (decrease) in property, plant and equipment	449.35		3,040.09	675.87
Property, plant and equipment at end of period	1,080.41	631.06	4,485.28	1,445.19

Disclosure of detailed information about property, plant and equipment [Table]

..(18)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		837.02	242.65	
Total Depreciation property plant and equipment		837.02	242.65	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		17.58	16.13	
Total disposals and retirements, property, plant and equipment		17.58	16.13	
Total increase (decrease) in property, plant and equipment		819.44	226.52	
Property, plant and equipment at end of period	769.32	1,184.22	364.78	138.26

Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	1,439.71	105.21		1,439.71
Acquisitions through business combinations, property, plant and equipment	69.4	0		69.4
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-349.99	-92.37		
Total Depreciation property plant and equipment	-349.99	-92.37		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	209.96	0		212.74
Total disposals and retirements, property, plant and equipment	209.96	0		212.74
Total increase (decrease) in property, plant and equipment	949.16	12.84		1,296.37
Property, plant and equipment at end of period	1,308.46	359.3	346.46	1,855.46

Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	105.21			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			349.99	92.37
Total Depreciation property plant and equipment			349.99	92.37
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		2.78	0
Total disposals and retirements, property, plant and equipment	0		2.78	0
Total increase (decrease) in property, plant and equipment	105.21		347.21	92.37
Property, plant and equipment at end of period	559.09	453.88	547	199.79

Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		634.15	587.24	
Acquisitions through business combinations, property, plant and equipment		1,153.85	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-487.03	-150.28	
Total Depreciation property plant and equipment		-487.03	-150.28	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		29.48	0.45	
Total disposals and retirements, property, plant and equipment		29.48	0.45	
Total increase (decrease) in property, plant and equipment		1,271.49	436.51	
Property, plant and equipment at end of period	107.42	1,992.6	721.11	284.6

Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	634.15	587.24		
Acquisitions through business combinations, property, plant and equipment	1,153.85	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				487.03
Total Depreciation property plant and equipment				487.03
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	44.28	16.58		14.8
Total disposals and retirements, property, plant and equipment	44.28	16.58		14.8
Total increase (decrease) in property, plant and equipment	1,743.72	570.66		472.23
Property, plant and equipment at end of period	2,629.82	886.1	315.44	637.22

Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]		Plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			3,687.46	965.84
Acquisitions through business combinations, property, plant and equipment			976.69	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	150.28		-664.43	-152.83
Total Depreciation property plant and equipment	150.28		-664.43	-152.83
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	16.13		201.37	67.77
Total disposals and retirements, property, plant and equipment	16.13		201.37	67.77
Total increase (decrease) in property, plant and equipment	134.15		3,798.35	745.24
Property, plant and equipment at end of period	164.99	30.84	5,389.77	1,591.42

Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3,687.46	965.84	
Acquisitions through business combinations, property, plant and equipment		976.69	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		234.46	74.18	
Total disposals and retirements, property, plant and equipment		234.46	74.18	
Total increase (decrease) in property, plant and equipment		4,429.69	891.66	
Property, plant and equipment at end of period	846.18	6,196.08	1,766.39	874.73

Disclosure of detailed information about property, plant and equipment [Table]

..(25)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				862.86
Acquisitions through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	664.43	152.83		-80.94
Total Depreciation property plant and equipment	664.43	152.83		-80.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	33.09	6.41		19.9
Total disposals and retirements, property, plant and equipment	33.09	6.41		19.9
Total increase (decrease) in property, plant and equipment	631.34	146.42		762.02
Property, plant and equipment at end of period	806.31	174.97	28.55	891.93

Disclosure of detailed information about property, plant and equipment [Table]

..(26)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	125.95		862.86	125.95
Acquisitions through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-26.09			
Total Depreciation property plant and equipment	-26.09			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.78		22.77	6.45
Total disposals and retirements, property, plant and equipment	1.78		22.77	6.45
Total increase (decrease) in property, plant and equipment	98.08		840.09	119.5
Property, plant and equipment at end of period	129.91	31.83	994.27	154.18

Disclosure of detailed information about property, plant and equipment [Table]

..(27)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		80.94	26.09	
Total Depreciation property plant and equipment		80.94	26.09	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.87	4.67	
Total disposals and retirements, property, plant and equipment		2.87	4.67	
Total increase (decrease) in property, plant and equipment		78.07	21.42	
Property, plant and equipment at end of period	34.68	102.34	24.27	2.85

Disclosure of detailed information about property, plant and equipment [Table]

..(28)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,824.6	839.89		2,824.6
Acquisitions through business combinations, property, plant and equipment	976.69	0		976.69
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-583.49	-126.74		
Total Depreciation property plant and equipment	-583.49	-126.74		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	181.47	65.99		211.69
Total disposals and retirements, property, plant and equipment	181.47	65.99		211.69
Total increase (decrease) in property, plant and equipment	3,036.33	647.16		3,589.6
Property, plant and equipment at end of period	4,497.84	1,461.51	814.35	5,201.81

Disclosure of detailed information about property, plant and equipment [Table]

..(29)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	839.89			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			583.49	126.74
Total Depreciation property plant and equipment			583.49	126.74
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	67.73		30.22	1.74
Total disposals and retirements, property, plant and equipment	67.73		30.22	1.74
Total increase (decrease) in property, plant and equipment	772.16		553.27	125
Property, plant and equipment at end of period	1,612.21	840.05	703.97	150.7

Disclosure of detailed information about property, plant and equipment [Table]

..(30)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]	Other plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		3,687.46	965.84	
Acquisitions through business combinations, property, plant and equipment		976.69	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-664.43	-152.83	
Total Depreciation property plant and equipment		-664.43	-152.83	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		201.37	67.77	
Total disposals and retirements, property, plant and equipment		201.37	67.77	
Total increase (decrease) in property, plant and equipment		3,798.35	745.24	
Property, plant and equipment at end of period	25.7	5,389.77	1,591.42	846.18

Disclosure of detailed information about property, plant and equipment [Table]

..(31)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3,687.46	965.84		
Acquisitions through business combinations, property, plant and equipment	976.69	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				664.43
Total Depreciation property plant and equipment				664.43
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	234.46	74.18		33.09
Total disposals and retirements, property, plant and equipment	234.46	74.18		33.09
Total increase (decrease) in property, plant and equipment	4,429.69	891.66		631.34
Property, plant and equipment at end of period	6,196.08	1,766.39	874.73	806.31

Disclosure of detailed information about property, plant and equipment [Table]

..(32)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Assets held under lease [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			862.86	125.95
Acquisitions through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	152.83		-80.94	-26.09
Total Depreciation property plant and equipment	152.83		-80.94	-26.09
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	6.41		19.9	1.78
Total disposals and retirements, property, plant and equipment	6.41		19.9	1.78
Total increase (decrease) in property, plant and equipment	146.42		762.02	98.08
Property, plant and equipment at end of period	174.97	28.55	891.93	129.91

Disclosure of detailed information about property, plant and equipment [Table]

..(33)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		862.86	125.95	
Acquisitions through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		22.77	6.45	
Total disposals and retirements, property, plant and equipment		22.77	6.45	
Total increase (decrease) in property, plant and equipment		840.09	119.5	
Property, plant and equipment at end of period	31.83	994.27	154.18	34.68

Disclosure of detailed information about property, plant and equipment [Table]

..(34)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				2,824.6
Acquisitions through business combinations, property, plant and equipment				976.69
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	80.94	26.09		-583.49
Total Depreciation property plant and equipment	80.94	26.09		-583.49
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.87	4.67		181.47
Total disposals and retirements, property, plant and equipment	2.87	4.67		181.47
Total increase (decrease) in property, plant and equipment	78.07	21.42		3,036.33
Property, plant and equipment at end of period	102.34	24.27	2.85	4,497.84

Disclosure of detailed information about property, plant and equipment [Table]

..(35)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	839.89		2,824.6	839.89
Acquisitions through business combinations, property, plant and equipment	0		976.69	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-126.74			
Total Depreciation property plant and equipment	-126.74			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	65.99		211.69	67.73
Total disposals and retirements, property, plant and equipment	65.99		211.69	67.73
Total increase (decrease) in property, plant and equipment	647.16		3,589.6	772.16
Property, plant and equipment at end of period	1,461.51	814.35	5,201.81	1,612.21

Disclosure of detailed information about property, plant and equipment [Table]

..(36)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		583.49	126.74	
Total Depreciation property plant and equipment		583.49	126.74	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		30.22	1.74	
Total disposals and retirements, property, plant and equipment		30.22	1.74	
Total increase (decrease) in property, plant and equipment		553.27	125	
Property, plant and equipment at end of period	840.05	703.97	150.7	25.7

Disclosure of detailed information about property, plant and equipment [Table]

..(37)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	190.08	57.35		190.08
Acquisitions through business combinations, property, plant and equipment	8.1	0		8.1
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-27.58	-17.58		
Total Depreciation property plant and equipment	-27.58	-17.58		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.9	0.69		2.74
Total disposals and retirements, property, plant and equipment	1.9	0.69		2.74
Total increase (decrease) in property, plant and equipment	168.7	39.08		195.44
Property, plant and equipment at end of period	254.89	86.19	47.11	304.13

Disclosure of detailed information about property, plant and equipment [Table]

..(38)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	57.35			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			27.58	17.58
Total Depreciation property plant and equipment			27.58	17.58
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.77		0.84	0.08
Total disposals and retirements, property, plant and equipment	0.77		0.84	0.08
Total increase (decrease) in property, plant and equipment	56.58		26.74	17.5
Property, plant and equipment at end of period	108.69	52.11	49.24	22.5

Disclosure of detailed information about property, plant and equipment [Table]

..(39)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		190.08	57.35	
Acquisitions through business combinations, property, plant and equipment		8.1	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-27.58	-17.58	
Total Depreciation property plant and equipment		-27.58	-17.58	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		1.9	0.69	
Total disposals and retirements, property, plant and equipment		1.9	0.69	
Total increase (decrease) in property, plant and equipment		168.7	39.08	
Property, plant and equipment at end of period	5	254.89	86.19	47.11

Disclosure of detailed information about property, plant and equipment [Table]

..(40)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	190.08	57.35		
Acquisitions through business combinations, property, plant and equipment	8.1	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				27.58
Total Depreciation property plant and equipment				27.58
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.74	0.77		0.84
Total disposals and retirements, property, plant and equipment	2.74	0.77		0.84
Total increase (decrease) in property, plant and equipment	195.44	56.58		26.74
Property, plant and equipment at end of period	304.13	108.69	52.11	49.24

Disclosure of detailed information about property, plant and equipment [Table]

..(41)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			85.16	236.13
Acquisitions through business combinations, property, plant and equipment			24.72	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	17.58		-212.81	-237.13
Total Depreciation property plant and equipment	17.58		-212.81	-237.13
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.08		54.71	1.19
Total disposals and retirements, property, plant and equipment	0.08		54.71	1.19
Total increase (decrease) in property, plant and equipment	17.5		-157.64	-2.19
Property, plant and equipment at end of period	22.5	5	533.02	690.66

Disclosure of detailed information about property, plant and equipment [Table]

..(42)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		85.16	236.13	
Acquisitions through business combinations, property, plant and equipment		24.72	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		57.18	1.44	
Total disposals and retirements, property, plant and equipment		57.18	1.44	
Total increase (decrease) in property, plant and equipment		52.7	234.69	
Property, plant and equipment at end of period	692.85	1,054.11	1,001.41	766.72

Disclosure of detailed information about property, plant and equipment [Table]

..(43)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				34.96
Acquisitions through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	212.81	237.13		-153.58
Total Depreciation property plant and equipment	212.81	237.13		-153.58
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.47	0.25		52.15
Total disposals and retirements, property, plant and equipment	2.47	0.25		52.15
Total increase (decrease) in property, plant and equipment	210.34	236.88		-170.77
Property, plant and equipment at end of period	521.09	310.75	73.87	213.59

Disclosure of detailed information about property, plant and equipment [Table]

..(44)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	187.58		34.96	187.58
Acquisitions through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-185.32			
Total Depreciation property plant and equipment	-185.32			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		52.15	0
Total disposals and retirements, property, plant and equipment	0		52.15	0
Total increase (decrease) in property, plant and equipment	2.26		-17.19	187.58
Property, plant and equipment at end of period	384.36	382.1	609.18	626.37

Disclosure of detailed information about property, plant and equipment [Table]

..(45)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		153.58	185.32	
Total Depreciation property plant and equipment		153.58	185.32	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		153.58	185.32	
Property, plant and equipment at end of period	438.79	395.59	242.01	56.69

Disclosure of detailed information about property, plant and equipment [Table]

..(46)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	50.2	48.55		50.2
Acquisitions through business combinations, property, plant and equipment	24.72	0		24.72
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-59.23	-51.81		
Total Depreciation property plant and equipment	-59.23	-51.81		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.56	1.19		5.03
Total disposals and retirements, property, plant and equipment	2.56	1.19		5.03
Total increase (decrease) in property, plant and equipment	13.13	-4.45		69.89
Property, plant and equipment at end of period	319.43	306.3	310.75	444.93

Disclosure of detailed information about property, plant and equipment [Table]

..(47)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	48.55			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			59.23	51.81
Total Depreciation property plant and equipment			59.23	51.81
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.44		2.47	0.25
Total disposals and retirements, property, plant and equipment	1.44		2.47	0.25
Total increase (decrease) in property, plant and equipment	47.11		56.76	51.56
Property, plant and equipment at end of period	375.04	327.93	125.5	68.74

Disclosure of detailed information about property, plant and equipment [Table]

..(48)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]	Motor vehicles [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		85.16	236.13	
Acquisitions through business combinations, property, plant and equipment		24.72	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-212.81	-237.13	
Total Depreciation property plant and equipment		-212.81	-237.13	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		54.71	1.19	
Total disposals and retirements, property, plant and equipment		54.71	1.19	
Total increase (decrease) in property, plant and equipment		-157.64	-2.19	
Property, plant and equipment at end of period	17.18	533.02	690.66	692.85

Disclosure of detailed information about property, plant and equipment [Table]

..(49)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	85.16	236.13		
Acquisitions through business combinations, property, plant and equipment	24.72	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				212.81
Total Depreciation property plant and equipment				212.81
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	57.18	1.44		2.47
Total disposals and retirements, property, plant and equipment	57.18	1.44		2.47
Total increase (decrease) in property, plant and equipment	52.7	234.69		210.34
Property, plant and equipment at end of period	1,054.11	1,001.41	766.72	521.09

Disclosure of detailed information about property, plant and equipment [Table]

..(50)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Assets held under lease [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			34.96	187.58
Acquisitions through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	237.13		-153.58	-185.32
Total Depreciation property plant and equipment	237.13		-153.58	-185.32
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.25		52.15	0
Total disposals and retirements, property, plant and equipment	0.25		52.15	0
Total increase (decrease) in property, plant and equipment	236.88		-170.77	2.26
Property, plant and equipment at end of period	310.75	73.87	213.59	384.36

Disclosure of detailed information about property, plant and equipment [Table]

..(51)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		34.96	187.58	
Acquisitions through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		52.15	0	
Total disposals and retirements, property, plant and equipment		52.15	0	
Total increase (decrease) in property, plant and equipment		-17.19	187.58	
Property, plant and equipment at end of period	382.1	609.18	626.37	438.79

Disclosure of detailed information about property, plant and equipment [Table]

..(52)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				50.2
Acquisitions through business combinations, property, plant and equipment				24.72
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	153.58	185.32		-59.23
Total Depreciation property plant and equipment	153.58	185.32		-59.23
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		2.56
Total disposals and retirements, property, plant and equipment	0	0		2.56
Total increase (decrease) in property, plant and equipment	153.58	185.32		13.13
Property, plant and equipment at end of period	395.59	242.01	56.69	319.43

Disclosure of detailed information about property, plant and equipment [Table]

..(53)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	48.55		50.2	48.55
Acquisitions through business combinations, property, plant and equipment	0		24.72	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-51.81			
Total Depreciation property plant and equipment	-51.81			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.19		5.03	1.44
Total disposals and retirements, property, plant and equipment	1.19		5.03	1.44
Total increase (decrease) in property, plant and equipment	-4.45		69.89	47.11
Property, plant and equipment at end of period	306.3	310.75	444.93	375.04

Disclosure of detailed information about property, plant and equipment [Table]

..(54)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		59.23	51.81	
Total Depreciation property plant and equipment		59.23	51.81	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.47	0.25	
Total disposals and retirements, property, plant and equipment		2.47	0.25	
Total increase (decrease) in property, plant and equipment		56.76	51.56	
Property, plant and equipment at end of period	327.93	125.5	68.74	17.18

Disclosure of detailed information about property, plant and equipment [Table]

..(55)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	122.53	164.93		122.53
Acquisitions through business combinations, property, plant and equipment	58.4	0		58.4
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-86.97	-65.99		
Total Depreciation property plant and equipment	-86.97	-65.99		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.21	0		0.29
Total disposals and retirements, property, plant and equipment	0.21	0		0.29
Total increase (decrease) in property, plant and equipment	93.75	98.94		180.64
Property, plant and equipment at end of period	270.01	176.26	77.32	440.15

Disclosure of detailed information about property, plant and equipment [Table]

..(56)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	164.93			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			86.97	65.99
Total Depreciation property plant and equipment			86.97	65.99
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0.08	0
Total disposals and retirements, property, plant and equipment	0		0.08	0
Total increase (decrease) in property, plant and equipment	164.93		86.89	65.99
Property, plant and equipment at end of period	259.51	94.58	170.14	83.25

Disclosure of detailed information about property, plant and equipment [Table]

..(57)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		122.53	164.93	
Acquisitions through business combinations, property, plant and equipment		58.4	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-86.97	-65.99	
Total Depreciation property plant and equipment		-86.97	-65.99	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.21	0	
Total disposals and retirements, property, plant and equipment		0.21	0	
Total increase (decrease) in property, plant and equipment		93.75	98.94	
Property, plant and equipment at end of period	17.26	270.01	176.26	77.32

Disclosure of detailed information about property, plant and equipment [Table]

..(58)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	122.53	164.93		
Acquisitions through business combinations, property, plant and equipment	58.4	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				86.97
Total Depreciation property plant and equipment				86.97
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.29	0		0.08
Total disposals and retirements, property, plant and equipment	0.29	0		0.08
Total increase (decrease) in property, plant and equipment	180.64	164.93		86.89
Property, plant and equipment at end of period	440.15	259.51	94.58	170.14

Disclosure of detailed information about property, plant and equipment [Table]

..(59)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]		Computer equipments [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			123.35	70.7
Acquisitions through business combinations, property, plant and equipment			0.07	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	65.99		-51.98	-67.67
Total Depreciation property plant and equipment	65.99		-51.98	-67.67
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0.04	0
Total disposals and retirements, property, plant and equipment	0		0.04	0
Total increase (decrease) in property, plant and equipment	65.99		71.4	3.03
Property, plant and equipment at end of period	83.25	17.26	146.11	74.71

Disclosure of detailed information about property, plant and equipment [Table]

..(60)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		123.35	70.7	
Acquisitions through business combinations, property, plant and equipment		0.07	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.07	0	
Total disposals and retirements, property, plant and equipment		0.07	0	
Total increase (decrease) in property, plant and equipment		123.35	70.7	
Property, plant and equipment at end of period	71.68	298.22	174.87	104.17

Disclosure of detailed information about property, plant and equipment [Table]

..(61)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				97.35
Acquisitions through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	51.98	67.67		-4.73
Total Depreciation property plant and equipment	51.98	67.67		-4.73
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.03	0		0
Total disposals and retirements, property, plant and equipment	0.03	0		0
Total increase (decrease) in property, plant and equipment	51.95	67.67		92.62
Property, plant and equipment at end of period	152.11	100.16	32.49	92.62

Disclosure of detailed information about property, plant and equipment [Table]

..(62)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0		97.35	0
Acquisitions through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0			
Total Depreciation property plant and equipment	0			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	0		97.35	0
Property, plant and equipment at end of period	0	0	97.35	0

Disclosure of detailed information about property, plant and equipment [Table]

..(63)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		4.73	0	
Total Depreciation property plant and equipment		4.73	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		4.73	0	
Property, plant and equipment at end of period	0	4.73	0	0

Disclosure of detailed information about property, plant and equipment [Table]

..(64)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	26	70.7		26
Acquisitions through business combinations, property, plant and equipment	0.07	0		0.07
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-47.25	-67.67		
Total Depreciation property plant and equipment	-47.25	-67.67		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.04	0		0.07
Total disposals and retirements, property, plant and equipment	0.04	0		0.07
Total increase (decrease) in property, plant and equipment	-21.22	3.03		26
Property, plant and equipment at end of period	53.49	74.71	71.68	200.87

Disclosure of detailed information about property, plant and equipment [Table]

..(65)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	70.7			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			47.25	67.67
Total Depreciation property plant and equipment			47.25	67.67
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0.03	0
Total disposals and retirements, property, plant and equipment	0		0.03	0
Total increase (decrease) in property, plant and equipment	70.7		47.22	67.67
Property, plant and equipment at end of period	174.87	104.17	147.38	100.16

Disclosure of detailed information about property, plant and equipment [Table]

..(66)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]	Leasehold improvements [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		537.57	2,437.39	
Acquisitions through business combinations, property, plant and equipment		141.3	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-411.08	-523.01	
Total Depreciation property plant and equipment		-411.08	-523.01	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		267.79	1,914.38	
Property, plant and equipment at end of period	32.49	2,356.38	2,088.59	174.21

Disclosure of detailed information about property, plant and equipment [Table]

..(67)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	537.57	2,437.39		
Acquisitions through business combinations, property, plant and equipment	141.3	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				411.08
Total Depreciation property plant and equipment				411.08
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	678.87	2,437.39		411.08
Property, plant and equipment at end of period	3,304.17	2,625.3	187.91	947.79

Disclosure of detailed information about property, plant and equipment [Table]

..(68)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			537.57	2,437.39
Acquisitions through business combinations, property, plant and equipment			141.3	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	523.01		-411.08	-523.01
Total Depreciation property plant and equipment	523.01		-411.08	-523.01
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Total increase (decrease) in property, plant and equipment	523.01		267.79	1,914.38
Property, plant and equipment at end of period	536.71	13.7	2,356.38	2,088.59

Disclosure of detailed information about property, plant and equipment [Table]

..(69)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		537.57	2,437.39	
Acquisitions through business combinations, property, plant and equipment		141.3	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		678.87	2,437.39	
Property, plant and equipment at end of period	174.21	3,304.17	2,625.3	187.91

Disclosure of detailed information about property, plant and equipment [Table]

..(70)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			Other property, plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				84.4
Acquisitions through business combinations, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	411.08	523.01		-15.85
Total Depreciation property plant and equipment	411.08	523.01		-15.85
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		10.2
Total disposals and retirements, property, plant and equipment	0	0		10.2
Total increase (decrease) in property, plant and equipment	411.08	523.01		58.35
Property, plant and equipment at end of period	947.79	536.71	13.7	179.98

Disclosure of detailed information about property, plant and equipment [Table]

..(71)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	57.4		84.4	57.4
Acquisitions through business combinations, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-10.63			
Total Depreciation property plant and equipment	-10.63			
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		12.62	0
Total disposals and retirements, property, plant and equipment	0		12.62	0
Total increase (decrease) in property, plant and equipment	46.77		71.78	57.4
Property, plant and equipment at end of period	121.63	74.86	206.28	134.5

Disclosure of detailed information about property, plant and equipment [Table]

..(72)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		15.85	10.63	
Total Depreciation property plant and equipment		15.85	10.63	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.42	0	
Total disposals and retirements, property, plant and equipment		2.42	0	
Total increase (decrease) in property, plant and equipment		13.43	10.63	
Property, plant and equipment at end of period	77.1	26.3	12.87	2.24

Disclosure of detailed information about property, plant and equipment [Table]

..(73)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	84.4	57.4		84.4
Acquisitions through business combinations, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-15.85	-10.63		
Total Depreciation property plant and equipment	-15.85	-10.63		
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	10.2	0		12.62
Total disposals and retirements, property, plant and equipment	10.2	0		12.62
Total increase (decrease) in property, plant and equipment	58.35	46.77		71.78
Property, plant and equipment at end of period	179.98	121.63	74.86	206.28

Disclosure of detailed information about property, plant and equipment [Table]

..(74)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	57.4			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			15.85	10.63
Total Depreciation property plant and equipment			15.85	10.63
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		2.42	0
Total disposals and retirements, property, plant and equipment	0		2.42	0
Total increase (decrease) in property, plant and equipment	57.4		13.43	10.63
Property, plant and equipment at end of period	134.5	77.1	26.3	12.87

Disclosure of detailed information about property, plant and equipment [Table]

..(75)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Refer to child member	Refer to child member	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		84.4	57.4	
Acquisitions through business combinations, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-15.85	-10.63	
Total Depreciation property plant and equipment		-15.85	-10.63	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		10.2	0	
Total disposals and retirements, property, plant and equipment		10.2	0	
Total increase (decrease) in property, plant and equipment		58.35	46.77	
Property, plant and equipment at end of period	2.24	179.98	121.63	74.86

Disclosure of detailed information about property, plant and equipment [Table]

..(76)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	84.4	57.4		
Acquisitions through business combinations, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				15.85
Total Depreciation property plant and equipment				15.85
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	12.62	0		2.42
Total disposals and retirements, property, plant and equipment	12.62	0		2.42
Total increase (decrease) in property, plant and equipment	71.78	57.4		13.43
Property, plant and equipment at end of period	206.28	134.5	77.1	26.3

Disclosure of detailed information about property, plant and equipment [Table]

..(77)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member		Electrical installations	Electrical installations
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			84.4	57.4
Acquisitions through business combinations, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	10.63		-15.85	-10.63
Total Depreciation property plant and equipment	10.63		-15.85	-10.63
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		10.2	0
Total disposals and retirements, property, plant and equipment	0		10.2	0
Total increase (decrease) in property, plant and equipment	10.63		58.35	46.77
Property, plant and equipment at end of period	12.87	2.24	179.98	121.63

Disclosure of detailed information about property, plant and equipment [Table]

..(78)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Electrical installations	Electrical installations	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		84.4	57.4	
Acquisitions through business combinations, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		12.62	0	
Total disposals and retirements, property, plant and equipment		12.62	0	
Total increase (decrease) in property, plant and equipment		71.78	57.4	
Property, plant and equipment at end of period	74.86	206.28	134.5	77.1

Disclosure of detailed information about property, plant and equipment [Table]

..(79)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Nature of other property plant and equipment others	Electrical installations	Electrical installations	
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	15.85	10.63	
Total Depreciation property plant and equipment	15.85	10.63	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	2.42	0	
Total disposals and retirements, property, plant and equipment	2.42	0	
Total increase (decrease) in property, plant and equipment	13.43	10.63	
Property, plant and equipment at end of period	26.3	12.87	2.24

Disclosure of additional information about property plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount			No	No

Disclosure of additional information about property plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	-	-	Indefinite useful life	Indefinite useful life
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]		Other building [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Building other than factory buildings- 60, Factory buildings-30	Building other than factory buildings- 60, Factory buildings-30	Building other than factory buildings- 60, Factory buildings-30	Building other than factory buildings- 60, Factory buildings-30
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	7-15	7-15	7-15	7-15
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10	10
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]		Motor vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Assets held under lease [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	8-15	8-15	8-15	8-15
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	5	5
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Assets held under lease [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	3	3
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]		Leasehold improvements [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	3	3	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]		Other property, plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	5-15	5-15	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table]**..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	10	10
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400800] Notes - Goodwill**Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Changes in goodwill [Abstract]				
Acquisitions through business combinations, goodwill			4,616.22	0
Increase (decrease) through transfers and other changes, Goodwill [Abstract]				
Increase (decrease) through other changes, goodwill			0	0
Total increase (decrease) through transfers and other changes, goodwill			0	0
Decrease through loss of control of subsidiary, goodwill			553.99	0
Total increase (decrease) in goodwill			4,062.23	0
Goodwill at end of period	9,118.33	5,056.1	9,118.33	5,056.1

Disclosure of reconciliation of changes in goodwill [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]
	31/03/2022
Disclosure of reconciliation of changes in goodwill [Abstract]	
Disclosure of reconciliation of changes in goodwill [Line items]	
Goodwill at end of period	5,056.1

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2024	31/03/2023
Disclosure of goodwill [TextBlock]		
Disclosure of reconciliation of changes in goodwill [Abstract]		
Changes in goodwill [Abstract]		
Increase (decrease) through transfers and other changes, Goodwill [Abstract]		
Goodwill at end of period	9,118.33	5,056.1

[400900] Notes - Other intangible assets**Disclosure of additional information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]		Brands [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]		Trade marks [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Method	Line Stright Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	10 years	10 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]		Computer software [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Method	Line Stright Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	5 years	5 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Method	Line Stright Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	5 years	5 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Straight Line Method	Stright Line Method
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	10 years	10 years
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	6.42	996.83		6.42
Acquisitions through business combinations	3,658.57	0		3,658.57
Amortisation other intangible assets	-494.8	-235.02		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	3,170.19	761.81		3,664.99
Other intangible assets at end of period	4,760.29	1,590.1	828.29	5,523.83

Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	996.83			
Acquisitions through business combinations	0			
Amortisation other intangible assets			494.8	235.02
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	996.83		494.8	235.02
Other intangible assets at end of period	1,858.84	862.01	763.54	268.74

Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	Brands and trade marks [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		1.59	4.4	
Acquisitions through business combinations		3,579.37	0	
Amortisation other intangible assets		-105.2	-80.33	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		3,475.76	-75.93	
Other intangible assets at end of period	33.72	4,200.36	724.6	800.53

Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	1.59	4.4		
Acquisitions through business combinations	3,579.37	0		
Amortisation other intangible assets				105.2
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	3,580.96	4.4		105.2
Other intangible assets at end of period	4,408.66	827.7	823.3	208.3

Disclosure of detailed information about other intangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			1.59	4.4
Acquisitions through business combinations			3,579.37	0
Amortisation other intangible assets	80.33		-105.2	-80.33
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	80.33		3,475.76	-75.93
Other intangible assets at end of period	103.1	22.77	4,200.36	724.6

Disclosure of detailed information about other intangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		1.59	4.4	
Acquisitions through business combinations		3,579.37	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		3,580.96	4.4	
Other intangible assets at end of period	800.53	4,408.66	827.7	823.3

Disclosure of detailed information about other intangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			Brands [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				3,574.37
Amortisation other intangible assets	105.2	80.33		-99.59
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	105.2	80.33		3,474.78
Other intangible assets at end of period	208.3	103.1	22.77	4,195.3

Disclosure of detailed information about other intangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	0		3,574.37	0
Amortisation other intangible assets	-80.01			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	-80.01		3,574.37	0
Other intangible assets at end of period	720.52	800.53	4,397.67	823.3

Disclosure of detailed information about other intangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		99.59	80.01	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		99.59	80.01	
Other intangible assets at end of period	823.3	202.37	102.78	22.77

Disclosure of detailed information about other intangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	3,574.37	0		3,574.37
Amortisation other intangible assets	-99.59	-80.01		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	3,474.78	-80.01		3,574.37
Other intangible assets at end of period	4,195.3	720.52	800.53	4,397.67

Disclosure of detailed information about other intangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	0			
Amortisation other intangible assets			99.59	80.01
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		99.59	80.01
Other intangible assets at end of period	823.3	823.3	202.37	102.78

Disclosure of detailed information about other intangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]	Trade marks [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		1.59	4.4	
Acquisitions through business combinations		5	0	
Amortisation other intangible assets		-5.61	-0.32	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		0.98	4.08	
Other intangible assets at end of period	22.77	5.06	4.08	0

Disclosure of detailed information about other intangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	1.59	4.4		
Acquisitions through business combinations	5	0		
Amortisation other intangible assets				5.61
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	6.59	4.4		5.61
Other intangible assets at end of period	10.99	4.4	0	5.93

Disclosure of detailed information about other intangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			1.59	4.4
Acquisitions through business combinations			5	0
Amortisation other intangible assets	0.32		-5.61	-0.32
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0.32		0.98	4.08
Other intangible assets at end of period	0.32	0	5.06	4.08

Disclosure of detailed information about other intangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		1.59	4.4	
Acquisitions through business combinations		5	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		6.59	4.4	
Other intangible assets at end of period	0	10.99	4.4	0

Disclosure of detailed information about other intangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			Computer software [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				4.83
Acquisitions through business combinations				72.4
Amortisation other intangible assets	5.61	0.32		-386.7
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	5.61	0.32		-309.47
Other intangible assets at end of period	5.93	0.32	0	556.03

Disclosure of detailed information about other intangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	992.43		4.83	992.43
Acquisitions through business combinations	0		72.4	0
Amortisation other intangible assets	-154.69			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	837.74		77.23	992.43
Other intangible assets at end of period	865.5	27.76	1,108.37	1,031.14

Disclosure of detailed information about other intangible assets [Table]

..(18)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		386.7	154.69	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		386.7	154.69	
Other intangible assets at end of period	38.71	552.34	165.64	10.95

Disclosure of detailed information about other intangible assets [Table]

..(19)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.83	992.43		4.83
Acquisitions through business combinations	72.4	0		72.4
Amortisation other intangible assets	-386.7	-154.69		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	-309.47	837.74		77.23
Other intangible assets at end of period	556.03	865.5	27.76	1,108.37

Disclosure of detailed information about other intangible assets [Table]

..(20)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	992.43			
Acquisitions through business combinations	0			
Amortisation other intangible assets			386.7	154.69
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	992.43		386.7	154.69
Other intangible assets at end of period	1,031.14	38.71	552.34	165.64

Disclosure of detailed information about other intangible assets [Table]

..(21)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]	Other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		6.8	0	
Amortisation other intangible assets		-2.9	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		3.9	0	
Other intangible assets at end of period	10.95	3.9	0	0

Disclosure of detailed information about other intangible assets [Table]

..(22)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	6.8	0		
Amortisation other intangible assets				2.9
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	6.8	0		2.9
Other intangible assets at end of period	6.8	0	0	2.9

Disclosure of detailed information about other intangible assets [Table]

..(23)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			6.8	0
Amortisation other intangible assets	0		-2.9	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		3.9	0
Other intangible assets at end of period	0	0	3.9	0

Disclosure of detailed information about other intangible assets [Table]

..(24)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		6.8	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		6.8	0	
Other intangible assets at end of period	0	6.8	0	0

Disclosure of detailed information about other intangible assets [Table]

..(25)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			Know-how [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				6.8
Amortisation other intangible assets	2.9	0		-2.9
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	2.9	0		3.9
Other intangible assets at end of period	2.9	0	0	3.9

Disclosure of detailed information about other intangible assets [Table]

..(26)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	0		6.8	0
Amortisation other intangible assets	0			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		6.8	0
Other intangible assets at end of period	0	0	6.8	0

Disclosure of detailed information about other intangible assets [Table]

..(27)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		2.9	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		2.9	0	
Other intangible assets at end of period	0	2.9	0	0

Disclosure of detailed information about other intangible assets [Table]

..(28)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	6.8	0		6.8
Amortisation other intangible assets	-2.9	0		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	3.9	0		6.8
Other intangible assets at end of period	3.9	0	0	6.8

Disclosure of detailed information about other intangible assets [Table]

..(29)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	0			
Amortisation other intangible assets			2.9	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		2.9	0
Other intangible assets at end of period	0	0	2.9	0

Disclosure of detailed information about other intangible assets [Table]

..(30)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]
	31/03/2022
Disclosure of detailed information about other intangible assets [Abstract]	
Disclosure of detailed information about other intangible assets [Line items]	
Reconciliation of changes in other intangible assets [Abstract]	
Other intangible assets at end of period	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments**Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	62,107.11	47,485.67	52,394.09	39,221.02
Financial assets, at fair value	1,346.58	781.89	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Trade receivables [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	52,394.09	39,221.02	9,713.02	8,264.65
Financial assets, at fair value	0	0	1,346.58	781.89
Description of other financial assets at amortised cost class	Trade receivables	Trade receivables	Refer to child member	Refer to child member
Description of other financial assets at fair value class	NA	NA	Refer to child member	Refer to child member

Disclosure of financial assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	308.64	0	308.64
Financial assets, at fair value	1,346.58	781.89	1,346.58	781.89
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Investment	Investment
Description of other financial assets at fair value class	Refer to child member	Refer to child member	NA	NA

Disclosure of financial assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	10	49.75	10	49.75
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Loans	Loans
Description of other financial assets at fair value class	Refer to child member	Refer to child member	NA	NA

Disclosure of financial assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	3,269.11	2,494.44	3,269.11	2,494.44
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Refer to child member	Refer to child member	NA	NA

Disclosure of financial assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	4,880.13	3,854.41	4,880.13	3,854.41
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other bank balances	Other bank balances
Description of other financial assets at fair value class	Refer to child member	Refer to child member	NA	NA

Disclosure of financial assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 5 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1,553.78	1,557.41	1,553.78	1,557.41
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other financial assets	Other financial assets
Description of other financial assets at fair value class	Refer to child member	Refer to child member	NA	NA

Disclosure of financial liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	69,936.87	45,866.63	69,936.87	45,866.63
Financial liabilities, at fair value	0	0	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure of financial instruments [TextBlock]	Textual information (27) [See below]
Disclosure of financial assets [TextBlock]	
Disclosure of financial assets [Abstract]	
Disclosure of financial liabilities [TextBlock]	
Disclosure of financial liabilities [Abstract]	
Disclosure of general hedge accounting [TextBlock]	Textual information (28) [See below]
Disclosure of credit risk [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]	
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]	
Disclosure of credit risk exposure [TextBlock]	
Disclosure of credit risk exposure [Abstract]	
Disclosure of provision matrix [TextBlock]	
Disclosure of provision matrix [Abstract]	
Disclosure of financial instruments by type of interest rate [TextBlock]	
Disclosure of financial instruments by type of interest rate [Abstract]	

Textual information (27)

Disclosure of financial instruments [Text Block]

42 Fair value measurements

(i) Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participant at the measurement date.

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges are valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or dealer quotes for similar instruments
- the use of discounted cash flow for fair value at amortised cost

(iii) Financial instruments by category

Particulars	As at 31 March 2024			
-	Carrying value			
-	Amortised Cost / Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				

Investment	-	1,346.58	-	1,346.58
Trade receivables	52,394.09	-	-	52,394.09
Loans	10.00	-	-	10.00
Cash and cash equivalents	3,269.11	-	-	3,269.11
Other bank balances	4,880.13	-	-	4,880.13
Other financial assets	1,553.78	-	-	1,553.78
Financial liabilities				
Long term borrowings (including current maturities)	22,969.76	-	-	22,969.76
Short term borrowings	16,627.70	-	-	16,627.70
Lease liabilities	3,974.24	-	-	3,974.24
Trade payables	25,210.69	-	-	25,210.69
Other financial liabilities	1,154.48	-	-	1,154.48
Particulars	As at 31 March 2023			
-	Carrying value			
-	Amortised Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				
Investment	308.64	781.89	-	1,090.53
Trade receivables	39,221.02	-	-	39,221.02
Loans	49.75	-	-	49.75
Cash and cash equivalents	2,494.44	-	-	2,494.44
Other bank balances	3,854.41	-	-	3,854.41

Other financial assets	1,557.41	-	-	1,557.41
Financial liabilities				
Long term borrowings (including current maturities)	11,557.53	-	-	11,557.53
Short term borrowings	14,878.47	-	-	14,878.47
Lease liabilities	1,809.46	-	-	1,809.46
Trade payables	17,006.43	-	-	17,006.43
Other financial liabilities	614.74	-	-	614.74

(iv) Fair value hierarchy

Particular	Level	Fair value			
-	-	As at 31 March 2024	As at 31 March 2023		
Financial asset measured at fair value on recurring basis					
Investment in OCD of associate	Level 3	-	558.86		
Investment in mutual funds	Level 1	189.09	122.23		
Investment in series seed preference shares	Level 3	100.80	100.80		
Investment in equity instruments and CCD	Level 3	1,056.69	-		
Particular	Level	Carrying value		Fair value	
-	-	31 March 2024	31 March 2023	31 March 2024	31 March 2023
Financial assets which are measured at amortised cost for which fair values are disclosed					
Other non current financial asset					
- Security and other deposits	Level 3	536.71	397.01	536.71	397.01

Financial liabilities which are measured at amortised cost for which fair values are disclosed

	Level				
Lease liability	3	3,974.24	1,809.46	3,974.24	1,809.46

- a Fair values of trade receivables, loan, cash and bank balances, other financial assets, short term borrowings, trade payable and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

- b During the years mentioned above, there have been no transfers amongst the levels of hierarchy. There are no financial assets/ liabilities categorised under level 2.

- (v) Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes in level 3 items

Particulars	Equity shares	CCD	9% optionally convertible debentures	Seed preference shares
As at 1 April 2022	-	-	557.82	-
Acquisitions	-	-	-	41.11
Gains recognised in profit and loss	-	-	1.04	57.28
Translation exchange gain relating to foreign operations	-	-	-	2.41
As at 31 March 2023	-	-	558.86	100.80
Acquisitions	156.69	900.00	-	-
Gains/ (loss) recognised in profit and loss	-	-	(3.86)	-
Translation exchange gain relating to foreign operations	-	-	-	100.80
Disposals/redemption	-	-	555.00	-

As at 31 March 2024	156.69	900.00	-	100.80
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(vi) Valuation inputs and relationships to fair value

Particular	Significant unobservable inputs	Probability-weighted range	Fair value		Sensitivity
-	-	-	As at 31 March 2024	As at 31 March 2023	
Shalimar Paints Limited - OCD	Discount rate	17% - 19%	-	558.86	Not applicable
Brik Construction Tech Pte. Ltd - seed preference shares	Purchase price	-5% - +5%	100.80	100.80	Change in fair value due to increase in variable Rs. 2.06 million. Change in fair value due to decrease in variable Rs. 2.06 million.

Textual information (28)

Disclosure of general hedge accounting [Text Block]

47 Related party transactions

Related party disclosures as required under Indian Accounting standard 24, "Related party disclosure" are given below.

a List of related parties and relationship

Nature of relationship where control exists	Name of the related party
1. Entity where significant influence exists (Associate)	Shalimar Paints Limited (till 10 March 2024)
Shalimar Adhunik Nirman Limited (till 10 March 2024)	
Eastern Speciality Paints and Coatings Private Limited (till 10 March 2024)	
2. Other related parties	
Private company in which a director and its relatives are interested #	Hella Equipment Private Limited
Hella Infratech Private Limited	
Key Management Personnel #	Aaditya Sharda - Director
Souvik Sengupta - Director	
Relatives of Key Management Personnel #	Swati Gupta - Spouse of Souvik Sengupta
Ankush Sengupta - Brother of Souvik Sengupta	
Nikhita Sharda - Spouse of Aaditya Sharda	
Aarti Sharda - Sister of Aaditya Sharda	
# to the extent where transactions have taken place and control exists	

b Transactions during the year with related parties

Particulars	Associate		Other related parties	
	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
-				
Investment made				
Shalimar Paints Limited	4,444.18	196.79	-	-

Interest income on OCD				
Shalimar Paints Limited	19.39	49.50	-	-
Sale of products				
Shalimar Paints Limited	17.40	47.62	-	-
Rent income				
Shalimar Paints Limited	4.10	-	-	-
Redemption of OCD				
Shalimar Paints Limited	550.00	-	-	-
Sale of services				
Shalimar Paints Limited	-	2.71	-	-
Purchase of stock-in-trade				
Shalimar Paints Limited	6.57	296.24	-	-
Loan given				
Aaditya Sharda	-	-	30.00	-
Loan repayment				
Aaditya Sharda	-	-	20.00	-
Remuneration				
Souvik Sengupta	-	-	7.49	7.49
Aaditya Sharda	-	-	7.49	7.54
Aarti Sharda	-	-	3.92	9.04
Swati Gupta	-	-	4.93	6.43

c Balance outstanding as at the year end:

Particulars	Associate		Other related parties	
As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	
Interest receivable on OCD				
Shalimar Paints Limited	-	25.87	-	-
Trade payables				
Shalimar Paints Limited	-	99.81	-	-
Advance to vendors				
Hella Infratech Private Limited	-	-	55.50	47.00
Hella Equipment Private Limited	-	-	0.54	17.04
Loan				
Aaditya Sharda	-	-	10.00	-
Trade receivables				
Shalimar Paints Limited	-	12.58	-	-

Notes:

1 ESOP granted to KMP's or its relatives outstanding as at year end:

Name	Options outstanding	
	31 March 2024	31 March 2023
Swati Gupta	471	471
Aarti Sharda	418	418

2 Refer note 13 for investments made and pledge of shares/ mutual fund investment in respect of borrowing of the Group.

3 As the liability for gratuity and leave encashment is provided on an actuarial basis for the Group as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

4 Refer notes 22.1 and 25.1 for guarantees and securities given by the related parties in respect of borrowings of the Group.

Related party relationship is as identified by the management and relied upon by the 5 auditors.

6 Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.

Significant non cash movement during the financial year ended 31 March 2024 includes:

- conversion of i.e. warrant into equity shares of SPL aggregating 750.00 million
- 7 - fair valuation gain of previously held equity interest in SPL at its acquisition date fair value on account of conversion from associate to subsidiary amounting to 1,685.88 million.

[400400] Notes - Non-current investments

Details of non-current investments [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	156.67	0	0.02	0
Name of body corporate in whom investment has been made	Emcer Tiles Private Limited	Emcer Tiles Private Limited	Woodlands Multispeciality Hospital Limited	Woodlands Multispeciality Hospital Limited
Number of shares of non-current investment made in body corporate	[shares] 15,05,450	[shares] 0	[shares] 2,350	[shares] 0

Details of non-current investments [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investments in debentures or bonds	Investments in debentures or bonds	Investment in other Indian companies preference shares	Investment in other Indian companies preference shares
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	900	0	100.8	100.8
Name of body corporate in whom investment has been made	Ketan Construction Ltd.	Ketan Construction Ltd.	Brik Construction Tech Pte. Ltd.	Brik Construction Tech Pte. Ltd.
Number of shares of non-current investment made in body corporate	[shares] 0	[shares] 0	[shares] 50,667	[shares] 50,667

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (29) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	1,157.49	100.8
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (29)

Disclosure of notes on non-current investments explanatory [Text Block]

	As at 31 March 2024	As at 31 March 2023
7 Investments		
A) Investment in associates		
Investment in equity shares of associate - accounted under the equity method (fully paid up)		
Quoted		
Shalimar Paints Limited (SPL)		
Nil (31 March 2023: 18,045,745) equity shares of face value 2 each (Refer note 7.3 and 53)	-	2,071.91
Investment in warrants of SPL - measured at cost (Partly paid-up)		
Unquoted		
Shalimar Paints Limited	-	187.50
Nil (31 March 2023: 5,747,126) warrant of face value 2 each (Refer note 7.3 and 53)		
Investment in debentures of SPL - measured at fair value through profit and loss (fully paid up)		
Unquoted		
Shalimar Paints Limited		
Nil (31 March 2023: 3,055,556) 9% optionally convertible debentures ("OCD") of face value 180 each (Refer note 7.3)	-	558.86
Total (A)	-	2,818.27

B) Others

Investment in equity shares - accounted under the fair value (fully paid up)		
Unquoted		
Saraswat Co-operative Bank Limited		
50 (31 March 2023: Nil) equity shares of face value 10 each	*	-
Emcer Tiles Private Limited		
1,505,450 (31 March 2023: Nil) equity shares of face value 10 each (Refer notes 7.1 and 61)	156.67	-
Woodlands Multispeciality Hospital Limited		
2,350 (31 March 2023: Nil) equity shares of face value 10 each	0.02	-
Investment in CCD of Ketan Construction Ltd.- measured at fair value through profit and loss (fully paid up)		
900 (31 March 2023: Nil) Compulsory Convertible Debentures ("CCD") of face value 1,000,000 each (Refer notes 7.2 and 61)	900.00	-
Investment in series seed preference shares - measured at fair value through profit and loss		
Unquoted		
Brik Construction Tech Pte. Ltd.	100.80	100.80
50,667 (31 March 2023: 50,667) preference shares of face value \$ 9.87 each fully paid up		
Total (B)	1,157.49	100.80
Investment measured at fair value through profit and loss	1,157.49	(2,158.61)
Investment measured at amortised cost	-	2,259.41
Aggregate amount of quoted investments	-	2,071.91
Aggregate market value of quoted investments	-	2,107.53

Aggregate amount of unquoted investments	1,157.49	847.16
Aggregate amount of impairment in the value of investments	-	-
* Denotes amount below 5,000		

Pursuant to share purchase agreement (SPA) dated 31 January 2024 entered with the previous shareholders, during the current year, the Holding Company has acquired 1,505,450 equity shares of Emcer Tiles Private Limited at 10 each for consideration aggregating 156.67 million.

7.2 During the current year, the Holding Company has acquired 900 CCDs of 1,000,000 per CCD of Ketan Construction Limited at an aggregate consideration of 900.00 million.

i) During the previous year, the Holding Company has subscribed to 5,747,126 warrants having a face value of 2.00 per share, at a price of 130.50 each by paying 25% of the issue price at the time of allotment i.e. 187.50 million and the balance 75% of the issue price i.e. 562.50 million has been paid during the current year upon exercising the option of conversion of warrants into equity shares.

ii) During the current year, the Holding Company has acquired 7,803,400 equity shares from open market for consideration aggregating 1,352.45 million. Pursuant to open offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on 11 March 2024, the Holding Company has also acquired 12,646,650 equity shares for consideration aggregating 2,529.23 million. Accordingly, on 11 March 2024, SPL has been classified as a subsidiary (Refer note 53).

iii) On 24 August 2023, 3,055,556 9% OCD have been redeemed for a consideration amounting to 550.00 million.

The Holding Company's interest in SPL is accounted for using the equity method in the consolidated financial statements upto 10 March 2024, as it ceased to be a associate and became a subsidiary. Summarised financial information of the associate, based on its Ind AS financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised Balance Sheet	As at 31 March 2023
Non-current assets	2,782.46
Current assets	
- Cash and cash equivalent	212.15
- Others	3,242.06
Total assets	6,236.67
Non current liabilities	
- Provisions	60.21
- Others	175.47
Current liabilities	
- Trade and other payables	1,000.15

- Provisions	108.95
- Others	1,366.40
Total liabilities	2,711.18
Net assets / (liabilities)	3,525.49

Summarised Statement of Profit and Loss	Period from 1 April 2023 to 10 March 2024	As at 31 March 2023
Revenue	4,976.20	4,855.50
Other income	77.20	72.13
Cost of revenue	3,636.50	3,566.05
Employee benefit expense	728.00	534.30
Depreciation and amortisation	140.30	127.05
Interest expense	122.40	158.99
Other expense	1,153.80	902.70
Loss for the year	(727.60)	(361.46)
Other comprehensive income ("OCI")	0.50	4.49
Total comprehensive loss	(727.10)	(356.97)
Reconciliation to carrying amounts		
Balance as at 1 April 2023	2,071.91	2,151.82
Purchase price of equity shares during the year	4,631.68	9.30
Add: Share of loss for the year/period	(228.81)	(90.33)
Add: Share of OCI for the year/period	0.70	1.12
Add : Fair value gain of previously held investments	1,685.88	-

Less: Eliminated on account of consolidation of subsidiary (Refer note 53)	(8,161.36)	-
Balance as at 31 March 2024	-	2,071.91
A. Contingent liabilities and claims (To the extent of share of the Group)		As at 31 March 2023
Particulars		
Contingent liabilities, to the extent not provided for in respect of:		
a. Undertakings and letter of credit		
Letter of credit		27.72
b. Demands		
Excise duty		8.35
Sales tax		17.43
Income tax		12.59
Others (legal)		43.31
B. Commitments (To the extent of share of the Group)		
Particulars		
(i) Estimated amount of contracts remaining to be executed on capital accounts and not provided for, net of advances of Nil (31 March 2023: 2.61 million)		24.30
(ii) Guarantees issued by the associate company's bankers on behalf of the associate		21.63

[400500] Notes - Current investments**Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Current investments [Abstract]				
Disclosure of details of current investments [Abstract]				
Details of current investments [Line items]				
Type of current investments	Investments in debentures or bonds	Investments in debentures or bonds	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments	Current investments	Current investments
Nature of current investments	Unquoted	Unquoted	Quoted	Quoted
Current investments	0	308.64	189.09	122.23
Basis of valuation of current investments	Investment measured at fair value through profit and loss	Investment measured at fair value through profit and loss	Investment measured at amortised cost	Investment measured at amortised cost
Name of body corporate in whom investment has been made	NA	NA	NA	NA
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2024	31/03/2023
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	189.09	122.23
Market value of quoted current investments	189.09	122.23
Aggregate amount of unquoted current investments	0	308.64
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	4,672.47	4,052.42
Net cash flows from (used in) operating activities	4,672.47	4,052.42
Net cash flows from (used in) investing activities, continuing operations	-9,163.95	-6,993.49
Net cash flows from (used in) investing activities	-9,163.95	-6,993.49
Net cash flows from (used in) financing activities, continuing operations	5,067.24	4,064.44
Net cash flows from (used in) financing activities	5,067.24	4,064.44

[400100] Notes - Equity share capital**Disclosure of classes of equity share capital [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Refer to child member
Number of shares authorised	[shares] 50,00,000	[shares] 50,00,000		[shares] 50,00,000
Value of shares authorised	50	50		50
Number of shares issued	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares issued	3.53901	3.53901		3.53901
Number of shares subscribed and fully paid	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares subscribed and fully paid	3.53901	3.53901		3.53901
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Total value of shares subscribed	3.53901	3.53901		3.53901
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares called	3.53901	3.53901		3.53901
Value of shares paid-up	3.53901	3.53901		3.53901
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 3,53,901	[shares] 3,53,901	[shares] 3,53,901	[shares] 3,53,901
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	3.53901	3.53901	3.53901	3.53901
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Refer to child member

Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Refer to child member	
Number of shares authorised	[shares] 50,00,000	
Value of shares authorised	50	
Number of shares issued	[shares] 3,53,901	
Value of shares issued	3.53901	
Number of shares subscribed and fully paid	[shares] 3,53,901	
Value of shares subscribed and fully paid	3.53901	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 3,53,901	
Total value of shares subscribed	3.53901	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,53,901	
Value of shares called	3.53901	
Value of shares paid-up	3.53901	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 3,53,901	[shares] 3,53,901
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	3.53901	3.53901
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Refer to child member	

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Refer to child member	Refer to child member	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Refer to child member	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Name of shareholder	Refer to child member	Refer to child member	Souvik Sengupta	Souvik Sengupta
Permanent account number of shareholder			DOJPS7452N	DOJPS7452N
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 2,93,800	[shares] 2,93,800	[shares] 1,18,000	[shares] 1,18,000
Percentage of shareholding in company	83.02%	83.02%	33.34%	33.34%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Type of share	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each	Equity shares of Rs. 10 each
Name of shareholder	Aaditya Sharda	Aaditya Sharda	BIZARRO ADVISORY LIMITED	BIZARRO ADVISORY LIMITED
CIN of shareholder			U74999MH2018PLC303661	U74999MH2018PLC303661
Permanent account number of shareholder	AXUPS4458H	AXUPS4458H		
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 1,17,800	[shares] 1,17,800	[shares] 58,000	[shares] 58,000
Percentage of shareholding in company	33.29%	33.29%	16.39%	16.39%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (30) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

Textual information (30)

Disclosure of notes on equity share capital explanatory [Text Block]

20 Equity share capital

	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
(a) Authorised share capital				
Equity shares of Rs. 10 each	50,00,000	50.00	50,00,000	50.00
0.01% Preference shares of Rs. 10 each	2,00,000	2.00	2,00,000	2.00
0.01% Preference shares of Rs. 30 each	16,00,000	48.00	16,00,000	48.00
Total	68,00,000	100.00	68,00,000	100.00
(b) Issued, subscribed and fully paid up				
Equity share capital				
Equity shares of Rs. 10 each fully paid-up	3,53,901	3.54	3,53,901	3.54
	3,53,901	3.54	3,53,901	3.54
Preference share capital				
Instruments entirely equity in nature				
0.01% Seed Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10 each (fully paid up)	1,12,623	1.13	1,12,623	1.13
0.01% Series A CCPS of Rs. 30 each (fully paid up)	1,67,462	5.02	1,67,462	5.02
0.01% Series B CCPS of Rs. 30 each (fully paid up)	89,431	2.68	89,431	2.68
0.01% Series C CCPS of Rs. 30 each (fully paid up)	89,115	2.67	89,115	2.67
0.01% Series A1 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 30 each (partly paid up)	4,414	*	4,414	*
0.01% Series A1 CCPS of Rs. 30 each (partly paid up)	5,885	0.01	5,885	0.01

0.01% Series B1 OCRPS of Rs. 30 each (partly paid up)	1,271	*	1,271	*
0.01% Series C1 CCPS of Rs. 30 each (partly paid up)	918	*	918	*
0.01% Series C2 CCPS of Rs. 30 each (partly paid up)	1,347	*	1,347	*
0.01% Series C1 OCRPS of Rs. 30 each (partly paid up)	490	*	490	*
0.01% Series D CCPS of Rs. 30 each (fully paid up)	54,304	1.63	54,304	1.63
0.01% Series D1 CCPS of Rs. 30 each (partly paid up)	523	*	523	*
0.01% Series D2 CCPS of Rs. 30 each (partly paid up)	183	*	183	*
0.01% Series D3 CCPS of Rs. 30 each (partly paid up)	393	*	393	*
0.01% Series D4 CCPS of Rs. 30 each (partly paid up)	524	*	524	*
	5,28,883	13.16	5,28,883	13.16

i) Reconciliation of equity shares outstanding at the beginning and at the end of the year

	As at 31 March 2024		As at 31 March 2023	
Equity share capital	Number	Amount	Number	Amount
At the beginning of the year	3,53,901	3.54	3,53,901	3.54
Add: Additions during the year	-	-	-	-
Outstanding at the end of the year	3,53,901	3.54	3,53,901	3.54

ii) Reconciliation of preference shares (Instruments entirely equity in nature) outstanding at the beginning and at the end of the year

	As at 31 March 2024		As at 31 March 2023	
	Number	% Holding	Number	% Holding
Series Seed CCPS				

Accel India V (Mauritius) Limited	1,11,923	99.38%	1,11,923	99.38%
Series A CCPS				
Accel India V (Mauritius) Limited	25,149	15.02%	25,149	15.02%
Internet Fund V Pte Limited	75,348	44.99%	75,348	44.99%
Nexus Ventures V Limited	66,965	39.99%	66,965	39.99%
Series B CCPS				
Evolve India Fund III Limited	26,850	30.02%	26,850	30.02%
Sistema Asia Fund Pte Limited	17,519	19.59%	17,519	19.59%
Evolve India Coinvest PCC	14,035	15.69%	14,035	15.69%
Nexus Ventures V Limited	9,400	10.51%	9,400	10.51%
Accel India V (Mauritius) Limited	7,671	8.58%	7,671	8.58%
Foundamental GmbH	6,754	7.55%	6,754	7.55%
Internet Fund V Pte Limited	5,753	6.43%	5,753	6.43%
Series C CCPS				
Internet Fund V Pte Limited	73,162	82.10%	73,162	82.10%
Foundamental GmbH	5,347	6.00%	5,347	6.00%
Series A1 OCRPS (partly paid up)				
Innoven Capital India Private Limited	4,414	100.00%	4,414	100.00%
Series A1 CCPS (partly paid up)				
Trifecta Venture Debt Fund - I	5,885	100.00%	5,885	100.00%
Series B1 OCRPS (partly paid up)				
InnoVen Capital India Private Limited	1,271	100.00%	1,271	100.00%
Series C1 CCPS (partly paid up)				
Stride Ventures India Fund	918	100.00%	918	100.00%

Series C2 CCPS (partly paid up)				
Alteria Capital India Fund I	1,225	90.94%	1,225	90.94%
Alteria Capital Fund II - Scheme I	122	9.06%	122	9.06%
Series C1 OCRPS (partly paid up)				
InnoVen Capital India Private Limited	490	100.00%	490	100.00%

	As at 31 March 2024		As at 31 March 2023	
	Number	% Holding	Number	% Holding
Series D CCPS				
Internet Fund V Pte Limited	52,952	97.51%	52,952	88.52%
Series D1 CCPS (partly paid up)				
InnoVen Capital India Private Limited	523	100.00%	523	100.00%
Series D2 CCPS (partly paid up)				
Alteria Capital Fund II – Scheme I	183	100.00%	183	100.00%
Series D3 CCPS (partly paid up)				
Stride Ventures Debt Fund II	393	100.00%	393	100.00%
Series D4 CCPS (partly paid up)				
Trifecta Venture Debt Fund - III	524	100.00%	524	100.00%

ee) The promoters of the Holding Company does not hold any preference shares as at 31 March 2024 and 31 March 2023.

(f) Rights, preferences and restrictions attached to each class of shares

(i) Equity shares

The Holding Company has a single class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The Holding Company declares and pays dividend in Indian Rupees (Rs.). The dividend proposed by the Board of Directors is subject to approval by the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Holding Company, the holders of the equity shares will be entitled to receive the residual assets of the Holding Company, remaining after preferential amounts, in proportion to the number of equity shares held by the shareholders.

(ii) CCPS (fully paid)

The Holding Company has CCPS "Series Seed" having the par value of Rs. 10 each; and "Series A", "Series B", "Series C" and "Series D" having the par value of Rs. 30 per share. These preference shares carry a pre-determined cumulative dividend rate of 0.01% per annum on an as if converted basis. In addition to the same, if the holders of equity shares are paid dividend in excess of 0.01% per annum, the holders of the preference shares be entitled to dividend at such higher rate. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into such number of equity shares that is equal to the respective series preference shares divided by the respective series of preference shares issue price. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. The preference shares if not converted earlier, shall automatically convert into equity shares at then applicable conversion rate, (i) on latest permissible date prior to the issue of shares to the public in connection with the occurrence of a qualified IPO under applicable law, (ii) on the date specified by the consent of holders of at least 75% of the issued and outstanding respective series of preference shares or (iii) on the day following the completion of 19 years from the date of issuance of the same. In the event of liquidation of the Holding Company before conversion of preference shares, the holders of preference shares will have priority over equity shares in the payment of dividend and repayment of capital.

(iii) CCPS (partly paid)

The Holding Company has partly paid up CCPS "Series A1", "Series C1", "Series C2", "Series D1", "Series D2", "Series D3" and "Series D4" having the par value of Rs. 30 per share, which are partly paid to the extent of Rs.1. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it is paid and declared on equity shares. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Subject to the preference shares being fully paid, each series of preference shares, except series D1 CCPS, shall be converted into equity shares upon happening of the following events (i) at the election of the preference share holder; or (ii) upon occurrence of liquidity event, or (iii) prior to the expiry of 20 years. Series D1 CCPS shall be converted into equity shares upon happening of the following two events: (i) at the election of the Series D1 CCPS Holder; or (ii) in the event Series D1 CCPS holder does not elect to convert the Series D1 CCPS held by it, then by i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus iv) earlier date, if required by law.

(iv) Optionally Convertible Redeemable Preference Shares (OCRPS) (partly paid)

The Holding Company has partly paid up OCRPS "Series A1", "Series B1" and "Series C1" having the par value of Rs. 30 per share, which are partly paid to the extent of Rs. 1. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it is paid and declared on equity

shares. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Subject to the preference shares being fully paid, Series A1 and Series B1 shall be converted at any time before 19 years or upon the occurrence of any of the events. i) 2027; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus at the election of the series preference share holder, at any time before 19 years from the date of issuance. Subject to the preference shares being fully paid, Series C1 shall be converted at any time before 8 years or upon the occurrence of any of the events i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus, iv) earlier date, if required by law.

The holder of each Series of OCRPS shall, subject to the Series OCRPS being fully paid up (including premium), be entitled to optionally redeem the Series OCRPS at any time upto 19 years, except 8 years in case of Series C1 OCRPS, of the date of issuance of the Series OCRPS, provided that this right shall be exercisable by the holder of Series OCRPS only with the prior written consent of both the Holding Company and the holder of Series OCRPS.

(v) During the year ended 31 March 2023, the Holding Company has issued 5,514 Series D CCPS of face value of Rs. 30 per share on various dates, as per the details mentioned below:

Name of shareholder	Number of shares	Issue price per share (Rs.)	Date of issue	Face value (Rs. in million)	Security premium (Rs. in million)
Internet Fund V Pte. Ltd.	4,162	1,91,015.03	12 August 2022	0.12	794.88
Accel India V (Mauritius) Ltd	624	1,91,015.03	29 August 2022	0.02	119.17
Evolve India Fund III Ltd.	624	1,91,015.03	2 September 2022	0.02	119.17
Sistema Asia Fund Pte Ltd.	104	1,91,015.03	2 September 2022	0.01	19.86
Total	5,514			0.17	1,053.08

(vi) The Holding Company has not issued any bonus shares, issued shares for consideration other than cash other than noted in (v) above, nor has been any buy back of shares during the period of five years immediately preceding 31 March 2024.

(vii) For change in capital structure post 31 March 2024, refer note 61 (B).

* Denotes amount below Rs. 5,000

[400300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	14,598.12	5,347.43	22,920.01	11,557.53

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Bonds/debentures [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	-8,321.89	-6,210.1	19,009.71	8,858.33

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Debentures [Member]		Non-convertible debentures others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	19,009.71	8,858.33	19,009.71	8,858.33

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	3,492.73	2,197.39	3,492.73	2,197.39

Classification of borrowings [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Other loans and advances [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	3,492.73	2,197.39	417.57	501.81

Classification of borrowings [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]		Loans taken for property, plant and equipment [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	-8,321.89	-6,210.1	417.57	501.81

Classification of borrowings [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Loans taken for vehicles [Member]		Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	417.57	501.81	(A) -8,321.89	(B) -6,210.1

Footnotes

(A) From others : 49.75 Less: Current maturities of long term borrowings : -8371.64

(B) Less: Current maturities of long term borrowings : -6210.1

Classification of borrowings [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	24,999.34	21,088.57	24,987.18	21,088.57

Classification of borrowings [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Bonds/debentures [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	12.16	0	14,373.49	12,806.28

Classification of borrowings [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Debentures [Member]		Non-convertible debentures others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	14,373.49	12,806.28	14,373.49	12,806.28

Classification of borrowings [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,236.22	758.66	1,236.22	758.66

Classification of borrowings [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Working capital loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,236.22	758.66	(A) 9,230.25	(B) 7,198.14

Footnotes

(A) Working capital facilities (including cash credit) : 7279.36 Overdraft facilities from banks : 427.82 Acceptance : 0 Bill discounting : 1523.07

(B) Working capital facilities (including cash credit) : 6204.07 Overdraft facilities from banks : 318.72 Acceptance : 35.54 Bill discounting : 639.81

Classification of borrowings [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans repayable on demand [Member]		Loans repayable on demand from others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	200	0	200

Classification of borrowings [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	147.22	125.49	12.16	0

Classification of borrowings [Table]

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans taken for property, plant and equipment [Member]		Loans taken for vehicles [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	147.22	125.49	147.22	125.49

Classification of borrowings [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of borrowings [Axis]	Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2024	31/03/2023
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	12.16	0

Details of bonds or debentures [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.75%	14.50%	14.00%	14.00%
Particulars of redemption or conversion	Textual information (31) [See below]	Textual information (32) [See below]	Textual information (33) [See below]	Textual information (34) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,00,000	[pure] 10,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 1,00,000	[pure] 400	[pure] 1,000	[pure] 1,000

Details of bonds or debentures [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.50%	13.00%	11.75%	11.75%
Particulars of redemption or conversion	Textual information (35) [See below]	Textual information (36) [See below]	Textual information (37) [See below]	Textual information (38) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 1,00,000	[pure] 10,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 2,00,000	[pure] 40,000	[pure] 2,250	[pure] 2,250
Amount of bonds or debentures issued during period			2,250	

Details of bonds or debentures [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.00%	11.00%	11.25%	11.25%
Particulars of redemption or conversion	Textual information (39) [See below]	Textual information (40) [See below]	Textual information (41) [See below]	Textual information (42) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 10,000
Number of bonds or debentures	[pure] 1,32,000	[pure] 1,32,000	[pure] 1,00,000	[pure] 1,00,000
Amount of bonds or debentures issued during period	132,000		100,000	

Details of bonds or debentures [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.00%	14.00%	14.25%	14.25%
Particulars of redemption or conversion	Textual information (43) [See below]	Textual information (44) [See below]	Textual information (45) [See below]	Textual information (46) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 1,00,000	[pure] 1,00,000	[pure] 1,00,000
Number of bonds or debentures	[pure] 6,500	[pure] 6,500	[pure] 7,000	[pure] 7,000
Amount of bonds or debentures issued during period	6,500		7,000	

Details of bonds or debentures [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	9		10	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.07%	16.00%	14.25%	14.25%
Particulars of redemption or conversion	Textual information (47) [See below]	Textual information (48) [See below]	Textual information (49) [See below]	Textual information (50) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 5,00,000	[pure] 1,00,00,000	[pure] 1,00,00,000
Number of bonds or debentures	[pure] 2,52,000	[pure] 300	[pure] 20	[pure] 20
Amount of bonds or debentures issued during period			20	

Details of bonds or debentures [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	11		12	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.50%	14.50%	14.50%	14.50%
Particulars of redemption or conversion	Textual information (51) [See below]	Textual information (52) [See below]	Textual information (53) [See below]	Textual information (54) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 1,00,000	[pure] 10,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 7,500	[pure] 7,500	[pure] 1,000	[pure] 1,000
Amount of bonds or debentures issued during period	7,500		1,000	

Details of bonds or debentures [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	13	14	15	16
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.25%	10.97%	11.25%	13.50%
Particulars of redemption or conversion	Textual information (55) [See below]	Textual information (56) [See below]	Textual information (57) [See below]	Textual information (58) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 10,000
Number of bonds or debentures	[pure] 1,40,000	[pure] 1,00,000	[pure] 35,000	[pure] 75,000

Details of bonds or debentures [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	17	18	19	20
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.25%	14.75%	14.80%	14.10%
Particulars of redemption or conversion	Textual information (59) [See below]	Textual information (60) [See below]	Textual information (61) [See below]	Textual information (62) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 1,00,00,000	[pure] 1,00,00,000	[pure] 1,00,000
Number of bonds or debentures	[pure] 49,000	[pure] 30	[pure] 20	[pure] 10,000

Details of bonds or debentures [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	21	22	23
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]			
Details of bonds or debentures [Abstract]			
Details of bonds or debentures [Line items]			
Whether bonds or debentures	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others
Rate of interest	14.00%	16.00%	14.25%
Particulars of redemption or conversion	Textual information (63) [See below]	Textual information (64) [See below]	Textual information (65) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 10,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 2,500	[pure] 2,500	[pure] 4,920

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (66) [See below]

Textual information (31)

Particulars of redemption or conversion

"The Holding Company has issued 1,00,000 NCDs (at a face value of 10,000 each) balance outstanding 727.96 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 10,471 fully paid-up equity shares of the Holding Company comprising 1.07% of the equity shareholding held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest has been revised to 11.75% p.a. payable monthly."

Textual information (32)

Particulars of redemption or conversion

"The Holding Company has issued 400 Non-Convertible debentures ('NCDs') (at a face value of 1.00 million each) balance outstanding 205.31 million (31 March 2021: 368.54 million, 01 April 2020: Nil) to a financial institution in three (3) tranches and is secured by: a) First pari passu charge over the fixed and current assets of the Holding Company both present and future; and b) The lender shall have a right to subscribe the equity shares of the Holding Company in such manner as defined in the agreement. The same is repayable in equated monthly installments over a period of 30-36 months. The rate of interest is fixed at 14.50% p.a. payable monthly."

Textual information (33)

Particulars of redemption or conversion

"Hella Chemical Market Private Limited ("HCMPL"), a subsidiary company has issued 1,000 non-convertible debentures (at a face value of 1.00 million each) balance outstanding of 479.64 million (31 March 2022: 918.85 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe / invest in such manner as defined in the agreement. The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months. "

Textual information (34)

Particulars of redemption or conversion

"Hella Chemical Market Private Limited ("HCMPL"), a subsidiary company has issued 1,000 non-convertible debentures (at a face value of 1.00 million each) balance outstanding of 479.64 million (31 March 2022: 918.85 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe / invest in such manner as defined in the agreement. The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months. "

Textual information (35)

Particulars of redemption or conversion

"The Holding Company has issued 2,00,000 NCDs (at a face value of 10,000 each) balance outstanding 1,622.27 million (31 March 2023: Nil) to a financial institution in three tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 20,942 fully paid-up equity shares of the Holding Company comprising 2.14% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.50% p.a. payable monthly."

Textual information (36)

Particulars of redemption or conversion

"The Holding Company has issued 40,000 NCDs (at a face value of 0.10 million each) balance outstanding 3,850.84 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) 2.5 times security cover on the outstanding facility amount; b) Pledge over 52,532 equity shares of the Holding Company held by the Bizarro Advisory Limited ('BAL') on a fully diluted basis.; c) Pledge over 8,674,783 equity shares and 46,739,910 RCOCPs of RDC Concrete (India) Private Limited, a subsidiary of the Holding Company; d) Pledge over 62,500 equity shares and 66,360 RCOCPs of Neptune Readymix Concrete Private Limited, a step-subsiary of the Holding Company; e) Pledge over 250,000 equity shares of Ultrafine Minerals & Admixtures Private Limited, a step-subsiary of the Holding Company; f) Corporate guarantee by the subsidiaries of the Company and BAL; and g) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Company'). The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 13.00% p.a. payable monthly."

Textual information (37)

Particulars of redemption or conversion

"The Holding Company has issued 2,250 NCDs (at a face value of 1.00 million each) balance outstanding 2,146.70 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; and c) Corporate guarantee of BAL. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (38)

Particulars of redemption or conversion

"The Holding Company has issued 2,250 NCDs (at a face value of 1.00 million each) balance outstanding 2,146.70 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; and c) Corporate guarantee of BAL. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (39)

Particulars of redemption or conversion

"The Holding Company has issued 132,000 NCDs (at a face value of 0.01 million each) balance outstanding 1,257.01 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company pledged shares during the tenure of NCDs; b) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL'); c) Pledge over 13,500 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; d) Pledge over 10,000 fully paid up equity share of the Holding Company comprising 1.02% of the equity shareholding held by the BPL on a fully diluted basis; e) Pledge over 2,676 fully paid up equity share of the Holding Company comprising 0.27% of the equity shareholding held by the SHPL on a fully diluted basis; and f) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (40)

Particulars of redemption or conversion

"The Holding Company has issued 132,000 NCDs (at a face value of 0.01 million each) balance outstanding 1,257.01 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company pledged shares during the tenure of NCDs; b) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL'); c) Pledge over 13,500 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; d) Pledge over 10,000 fully paid up equity share of the Holding Company comprising 1.02% of the equity shareholding held by the BPL on a fully diluted basis; e) Pledge over 2,676 fully paid up equity share of the Holding Company comprising 0.27% of the equity shareholding held by the SHPL on a fully diluted basis; and f) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (41)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of 0.01 million each) balance outstanding 935.59 million (31 March 2022: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Mr. Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (42)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of 0.01 million each) balance outstanding 935.59 million (31 March 2022: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Mr. Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (43)

Particulars of redemption or conversion

"Hella Infra Market Retail Private Limited ("HIMRPL"), a subsidiary company has issued 6,500 Non-convertible debentures (at a face value of 0.1 million each), balance outstanding 379.55 million (31 March 2022: 650.00 million) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period of 24 months from the 7th month after drawdown date. The rate if interest is fixed at 14.00% p.a payable monthly."

Textual information (44)

Particulars of redemption or conversion

"Hella Infra Market Retail Private Limited ("HIMRPL"), a subsidiary company has issued 6,500 Non-convertible debentures (at a face value of 0.1 million each), balance outstanding 379.55 million (31 March 2022: 650.00 million) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period of 24 months from the 7th month after drawdown date. The rate if interest is fixed at 14.00% p.a payable monthly."

Textual information (45)

Particulars of redemption or conversion

"HIMRPL has issued 7,000 Non-convertible debentures (at a face value of 0.1 million each), balance outstanding 279.08 million (31 March 2022: 560.69 million) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement. The same is repayable in equated monthly installments over a period of 24 to 36 months. The rate of interest is fixed at 14.25% p.a. payable monthly. "

Textual information (46)

Particulars of redemption or conversion

"HIMRPL has issued 7,000 Non-convertible debentures (at a face value of 0.1 million each), balance outstanding 279.08 million (31 March 2022: 560.69 million) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement. The same is repayable in equated monthly installments over a period of 24 to 36 months. The rate of interest is fixed at 14.25% p.a. payable monthly. "

Textual information (47)

Particulars of redemption or conversion

"The Holding Company has issued 2,52,000 NCDs (at a face value of 10,000 each) balance outstanding 2,379.18 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 30,365 fully paid-up equity shares of the Holding Company comprising 2.13% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.07% p.a. payable monthly."

Textual information (48)

Particulars of redemption or conversion

"HIMRPL has issued 300 Non-convertible debentures (at a face value of 0.5 million each), balance outstanding 40.00 million (31 March 2022: 100.00 million) to a financial institution in two (2) tranches and is secured by: a) Pari Passu charge on all fixed, current and other assets of HIMRPL both present and future; b) Pari Passu charge on the cashflows of HIMRPL both present and future; and c) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period of 30 months. The rate of interest is fixed at 16.00% p.a. payable monthly. "

Textual information (49)

Particulars of redemption or conversion

"HIMRPL has issued 20 Non-convertible debentures (at a face value of 10 million each), balance outstanding 200.00 million (31 March 2022: Nil) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of HIMRPL; and c) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. The rate of interest is fixed at 14.25 % p.a. payable monthly. "

Textual information (50)

Particulars of redemption or conversion

"HIMRPL has issued 20 Non-convertible debentures (at a face value of 10 million each), balance outstanding 200.00 million (31 March 2022: Nil) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of HIMRPL; and c) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. The rate of interest is fixed at 14.25 % p.a. payable monthly. "

Textual information (51)

Particulars of redemption or conversion

"HCMPL has issued 7,500 non-convertible debentures (at a face value of 0.1 million each) balance outstanding of 465.97 million (31 March 2022: 740.48 million) to a financial institution secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly installments over a period of 39 months including moratorium period of 9 months."

Textual information (52)

Particulars of redemption or conversion

"HCMPL has issued 7,500 non-convertible debentures (at a face value of 0.1 million each) balance outstanding of 465.97 million (31 March 2022: 740.48 million) to a financial institution secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly installments over a period of 39 months including moratorium period of 9 months."

Textual information (53)

Particulars of redemption or conversion

"HCMPL has issued 1,000 non-convertible debentures (at a face value of 1.00 million each) for 760.26 million (31 March 2022: 991.56 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over fixed and current assets, both present and future, with existing lenders of HCMPL. b) Unconditional and irrevocable corporate guarantee by the Holding Company. c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months."

Textual information (54)

Particulars of redemption or conversion

"HCMPL has issued 1,000 non-convertible debentures (at a face value of 1.00 million each) for 760.26 million (31 March 2022: 991.56 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over fixed and current assets, both present and future, with existing lenders of HCMPL. b) Unconditional and irrevocable corporate guarantee by the Holding Company. c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months."

Textual information (55)

Particulars of redemption or conversion

"The Holding Company has issued 1,40,000 NCDs (at a face value of 10,000 each) balance outstanding 1324.03 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) ledge over 14,660 fully paid-up equity shares of the Holding Company comprising 1.49 % of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and C) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (56)

Particulars of redemption or conversion

"The Holding Company has issued 1,00,000 NCDs (at a face value of 10,000 each) balance outstanding 929.58 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Personal guarantee from Directors of the Holding Company. c) Pledge over 10,471 fully paid-up equity share of the Holding Company comprising 1.07% of the equity shareholding held by the BAL on a fully diluted basis The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 10.97% p.a. payable monthly."

Textual information (57)

Particulars of redemption or conversion

"The Holding Company has issued 35,000 NCDs (at a face value of 10,000 each) balance outstanding 322.35 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs, b) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Company'). c) Pledge over 3,665 fully paid-up equity share of the Company held by Souvik Sengupta on a fully diluted basis The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (58)

Particulars of redemption or conversion

"The Holding Company has issued 75,000 NCDs (at a face value of 0.01 million each) balance outstanding 725.52 million (31 March 2023: Nil) to a financial institution and is secured by: a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company; b) Pledge over 3,927 equity share of the Holding Company; and f) Personal guarantee from Directors of the Holding Company. The same is repayable equally at the end of 18 months, 24 Months & 30 Months. . The rate of interest is fixed at 13.50% p.a payable monthly."

Textual information (59)

Particulars of redemption or conversion

"RDC Concrete (India) Limited ("RDC") has issued 49,000 Privately Placed NCDs (at face value of 100,000 each) balance outstanding 346.47 million (31 March 2023: Nil) and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 5,131 equity shares of Holding Company held by Souvik Sengupta on a fully diluted basis; c) Personal guarantee of the Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of 4.52 million lien marked in form of fixed deposit. The rate of interest is 11.25% per annum payable monthly and the same is disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly installments."

Textual information (60)

Particulars of redemption or conversion

"Hella Infra Market Retail Private Limited ("HIMRPL"), a subsidiary company has issued 30 NCDs (at a face value of 10,000,000 each), balance outstanding 168.94 million (31 March 2023: Nil) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company. c) Personal guarantee from Directors of the Holding Company. d) Corporate guarantee of Holding Company. The tenor of the facility is 24 months from the date of drawdown. The rate of interest is fixed at 14.60% p.a. payable monthly and principal to be amortized in 24 equated monthly instalments till maturity starting from 1 May 2021. The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.75% p.a. payable monthly."

Textual information (61)

Particulars of redemption or conversion

"HIMRPL has issued 20 NCDs (at a face value of 10,000,000 each), balance outstanding 197.61 million (31 March 2023: Nil) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company. c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly."

Textual information (62)

Particulars of redemption or conversion

"HIMRPL has issued 10,000 NCDs (at a face value of 100,000 each), balance outstanding for 297.01 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'c) Personal guarantee of Directors of Holding Company. 'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement. 'The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly."

Textual information (63)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of 100,000 each), balance outstanding for 194.07 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'The same is repayable in equated monthly instalments over a period of 14 to 16 months. The rate of interest is fixed at 14.00% p.a. payable monthly."

Textual information (64)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of 1,000,000 each), balance outstanding 2,501.01 million (31 March 2023: Nil) to various financial institutions and is secured by: a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company. b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of Shalimar Paints Limited. c) Corporate guarantee of the Holding Company. d) Personal guarantee of Directors of the Holding Company. The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually. "

Textual information (65)

Particulars of redemption or conversion

"HCMPL has issued 4,920 Privately Placed NCDs (at a face value of 1,000,000 each) balance outstanding of 4,872.90 million (31 March 2023: Nil) in four (4) tranches and secured by: i) Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument. ii) Pledge of 2.0% shares of Holding Company iii) Pledge of 10% of RDC Conrete (India) Limited Shares within 3 months iv) Corporate guarantee of Holding Company, in case borrower is other than Holding Company and v) Personal guarantee of the Director's of the Holding Company. The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months and 30 months from the date of allotment. "

Textual information (66)

Disclosure of notes on borrowings explanatory [Text Block]

22	Borrowings (Non-current)		
		As at 31 March 2024	As at 31 March 2023
	Secured		
	Non-convertible debentures	19,009.71	8,858.33
	From banks and financial institutions		
	- Term loans	3,492.73	2,197.39
	- Vehicle loan	417.57	501.81
	Unsecured loans		
	From others	49.75	-
	Less: Current maturities of long term borrowings (Refer note 25)	(8,371.64)	(6,210.10)
	Total	14,598.12	5,347.43

22.1	Nature of securities
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Secured

Non-convertible debentures

The Holding Company has issued 400 Non-Convertible Debentures ('NCDs') (at a face value of Rs. 1,000,000 each) balance outstanding Nil (31 March 2023: Rs. 41.19 million) to a financial institution in three (3) tranches and is secured by:

a) First pari passu charge over the fixed and current assets of the Holding Company both present and future; and

b) The lender shall have a right to subscribe the equity shares of the Holding Company in such manner as defined in the

agreement.

The same is repayable in equated monthly installments over a period of 36 months. The rate of interest is fixed at 14.50% p.a. payable monthly.

The Holding Company has issued 40,000 NCDs (at a face value of Rs. 100,000 each) balance outstanding Nil (31 March 2023: Rs. 2,757.81 million) to a financial institution and is secured by:

- a) 2.5 times security cover on the outstanding facility amount;
- b) Pledge over 20,941 equity shares of the Holding Company held by the Bizarro Advisory Limited ('BAL') on a fully diluted basis;
- c) Pledge over 8,674,783 equity shares and 46,739,910 RCOCPs of RDC Concrete (India) Limited, a subsidiary of the Holding Company;
- d) Pledge over 62,500 equity shares and 66,360 RCOCPs of Neptune Readymix Concrete Private Limited, a step-down subsidiary of the Holding Company;
- e) Pledge over 250,000 equity shares of Ultrafine Minerals & Admixtures Private Limited, a step-down subsidiary of the Holding Company;
- f) Corporate guarantee by above subsidiaries and BAL through pledge of shares as stated above; and
- g) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Holding Company').

The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 13.00% p.a. payable monthly.

The Holding Company has issued 2,250 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding Rs. 741.88 million (31 March 2023: Rs. 1,605.86 million) to a financial institution and is secured by:

- a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs;
- b) Pledge over 23,559 equity share of the Holding Company held by the BAL on a fully diluted basis; and
- c) Corporate guarantee of BAL.
- d) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a. payable monthly.

The Holding Company has issued 132,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 273.51 million (31 March 2023: Rs. 913.38 million) to a financial institution and is secured by:

- a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs;
- b) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL');
- c) Pledge over 13,500 equity share of the Holding Company held by the BAL on a fully diluted basis;
- d) Pledge over 10,000 equity share of the Holding Company held by the BPL on a fully diluted basis;
- e) Pledge over 2,676 equity share of the Holding Company held by the SHPL on a fully diluted basis; and
- f) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly installments over a period of 24 months post 6 months principal moratorium. The rate of interest is fixed at 11.00% p.a. payable monthly.

The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 647.65 million (31 March 2023: Rs. 935.59 million) to a financial institution in two tranches and is secured by:

- a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Mr. Souvik Sengupta during the tenure of NCDs,
- b) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 1,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 727.96 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by:

- a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,
- b) Pledge over 10,471 fully paid-up equity shares of the Holding Company comprising 1.07% of the equity shareholding held by Souvik Sengupta on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest has been revised to 11.75% p.a. payable monthly.

The Holding Company has issued 2,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 1,622.27 million (31 March 2023: Nil) to a financial institution in three tranches and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 20,942 fully paid-up equity shares of the Holding Company comprising 2.14% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest is fixed at 11.50% p.a. payable monthly.

The Holding Company has issued 2,52,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 2,379.18 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 30,365 fully paid-up equity shares of the Holding Company comprising 2.13% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest is fixed at 11.07% p.a. payable monthly.

The Holding Company has issued 1,40,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 1324.03 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 14,660 fully paid-up equity shares of the Holding Company comprising 1.49 % of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 1,40,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 1324.03 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 14,660 fully paid-up equity shares of the Holding Company comprising 1.49 % of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 1,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 929.58 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Personal guarantee from Directors of the Holding Company.

c) Pledge over 10,471 fully paid-up equity share of the Holding Company comprising 1.07% of the equity shareholding held by the BAL on a fully diluted basis

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months.

The rate of interest is fixed at 10.97% p.a. payable monthly.

The Holding Company has issued 35,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 322.35 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

- a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs,
 - b) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Company').
 - c) Pledge over 3,665 fully paid-up equity share of the Company held by Souvik Sengupta on a fully diluted basis
- The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 75,000 NCDs (at a face value of Rs. 0.01 million each) balance outstanding Rs. 725.52 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company;
- b) Pledge over 3,927 equity share of the Holding Company; and
- f) Personal guarantee from Directors of the Holding Company.

The same is repayable equally at the end of 18 months, 24 Months & 30 Months. . The rate of interest is fixed at 13.50% p.a payable monthly.

RDC Concrete (India) Limited ("RDC") has issued 49,000 Privately Placed NCDs (at face value of Rs. 100,000 each) balance outstanding Rs. 346.47 million (31 March 2023: Nil) and is secured by:

- a) 2.0 times security cover on the outstanding facility amount;
- b) First ranking and exclusive pledge over 5,131 equity shares of Holding Company held by Souvik Sengupta on a fully diluted basis;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company; and
- e) Cash collateral of Rs. 4.52 million lien marked in form of fixed deposit.

The rate of interest is 11.25% per annum payable monthly and the same is disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly installments.

Hella Infra Market Retail Private Limited ("HIMRPL"), a subsidiary company has issued 30 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 168.94 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer.
- b) Corporate guarantee of the Holding Company.
- c) Personal guarantee from Directors of the Holding Company.
- d) Corporate guarantee of Holding Company.

'The tenor of the facility is 24 months from the date of drawdown. The rate of interest is fixed at 14.60% p.a. payable monthly and principal to be amortized in 24 equated monthly instalments till maturity starting from 1 May 2021.'The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.75% p.a. payable monthly.

HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 197.61 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer.
- b) Corporate guarantee of the Holding Company.
- c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly.

HIMRPL has issued 7,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding Rs. 26.57 million (31 March 2023: Rs. 279.08 million) to a financial institution in three (3) tranches and secured by:

- a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future;
 - b) Corporate guarantee of the Holding Company;
 - c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.
- 'The same is repayable in equated monthly installments over a period of 24 to 36 months. The rate of interest is fixed at 14.25% p.a. payable monthly.

HIMRPL has issued 300 NCDs (at a face value of Rs. 500,000 each), balance outstanding Nil (31 March 2023 : Rs. 40.00 million) to a financial institution in two (2) tranches and is secured by:

- a) Pari Passu charge on all fixed, current and other assets of HIMRPL both present and future;
- b) Pari Passu charge on the cashflows of HIMRPL both present and future; and
- c) Corporate guarantee of the Holding Company.

The same is repayable in equated monthly installments over a period of 30 months. The rate of interest is fixed at 16.00% p.a. payable monthly.

HIMRPL has issued 10,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding for Rs. 297.01 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by:

- 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future.
- 'b) Corporate guarantee of the Holding Company.
- 'c) Personal guarantee of Directors of Holding Company.

'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.

The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly.

HIMRPL has issued 2,500 NCDs (at a face value of Rs. 100,000 each), balance outstanding for Rs. 194.07 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by:

- 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future.
- 'b) Corporate guarantee of the Holding Company.

The same is repayable in equated monthly instalments over a period of 14 to 16 months. The rate of interest is fixed at 14.00% p.a. payable monthly.

HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 114.21 million (31 March 2023: Rs. 200.00 million) to a financial institution is secured by:

- a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future;
- b) Personal guarantee from Directors of the Holding Company ; and
- c) Corporate guarantee of the Holding Company.

The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. The rate of interest is fixed at 14.25% p.a. payable monthly.

HIMRPL has issued 2,500 NCDs (at a face value of Rs. 1,000,000 each), balance outstanding Rs. 2,501.01 million (31 March 2023: Nil) to various financial institutions and is secured by:

- a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company.
- b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of Shalimar Paints Limited.
- c) Corporate guarantee of the Holding Company.
- d) Personal guarantee of Directors of the Holding Company

The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually.

Hella Chemical Market Private Limited ("HCMPL"), has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 37.98 million (31 March 2023 : Rs. 479.64 million) to a financial institution in two (2) tranches and secured by:

- i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;
- ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and
- iii) The lender shall have a right to subscribe / invest in such manner as defined in the agreement.

The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months.

HCMPL has issued 7,500 NCDs (at a face value of Rs. 100,000 each) balance outstanding of Rs. 93.57 million (31 March 2023: Rs. 465.97 million) to a financial institution, secured by:

- i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;
- ii) Unconditional and irrevocable corporate guarantee by the Holding Company and
- iii) The lender shall have a right to subscribe the equity shares of the HCMPL in such manner as defined in the agreement.

The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly installments over a period of 39 months including moratorium period of 9 months.

HCMPL has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 410.32 million (31 March 2023: Rs. 760.26 million) to a financial institution in two (2) tranches and secured by:

- i) First pari-passu charge over fixed and current assets, both present and future;
- ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and
- iii) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement.

The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months.

HCMPL has issued 4,920 Privately Placed NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 4,872.90 million (31 March 2023: Nil) in four (4) tranches and secured by:

- i) Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument.
- ii) Pledge of 2.0% shares of Holding Company
- iii) Pledge of 10% of RDC Conrete (India) Limited Shares within 3 months
- iv) Corporate guarantee of Holding Company, in case borrower is other than Holding Company and
- v) Personal guarantee of the Director's of the Holding Company.

The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months and 30 months from the date of allotment.

Term loans

The Holding Company has term loan of Rs. 209.48 million (31 March 2023: Rs. 259.80 million) availed from a financial institution and is secured by:

- a) Two times of the secured obligation by way of interim pledge of 1,565 shares of the Holding Company owned by Mr. Souvik Sengupta and exclusive charge created on moveable and immoveable fixed assets acquired out of loan proceeds.
- b) Personal guarantee from Directors of the Holding Company.

The same is repayable in 48 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 12.50% p.a. payable monthly.

The Holding Company has term loan of Rs. 166.40 million (31 March 2023: Nil) availed from a financial institution and is secured by:

- a) First pari passu charge by way of hypothecation over all movable fixed assets of the Borrower (both present and future) and second pari passu charge by way of hypothecation over all current assets of the Borrower (both present and future);
- b) Lien in the form of fixed deposit of 10% of the facility amount; and
- c) Personal guarantee from Directors of the Holding Company.

The same is repayable in 18 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.

The Holding Company has term loan of Rs. 426.09 million (31 March 2023: Nil) availed from a Bank and is secured by:

- a) Exclusive charge on the entire movable fixed assets, immovable properties of the company & all other assets created/to be created from the proceeds of the term loan.

b) First charge on all intangibles including but not limited to goodwill, uncalled capital, both present and future, specific to the project.

c) First charge on all accounts of the Borrower including but not limited to Escrow Account/ Trust a Retention account (TRA) and Debt Service Reserve Account (DSRA), where all cash inflows /all other incomes whatsoever nature shall be deposited, specific to the Project.

and maintain, Debt Service Reserve Account ("DSRA") equivalent to 1 quarter of ensuing debt (interest and repayment) obligations.

e) Second charge by way of hypothecation over entire current assets of the Company including stock of raw material, WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Company, both present and future.

f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.

The amount is repayable in equated quarterly instalments over a period of 22 quarters, with a principal moratorium of 6 months after the Commercial Operation Date (COD). The interest rate is fixed at 9.95% p.a., payable monthly before COD, and 9.45% p.a., payable monthly after COD.

RDC has taken the term loan of Rs. 537.04 million (31 March 2023: Rs. 817.93 million) availed from bank in various tranches and are secured by:

- a) First exclusive charge over entire plant and machinery of RDC both present and future;
- b) Second charge on current assets (stock and book debts) of RDC both present and future;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company; and
- e) Cash collateral of Rs. 43.91 million lien marked in form of fixed deposit;

The rate of interest is (10.26%-11.60%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly/quarterly installments.

RDC has obtained term loans of Rs. 367.95 million (31 March 2023: Rs. 497.78 million) availed from bank in various tranches and are secured by:

- a) First exclusive charge on plant and machinery and assets acquired by RDC from disbursement of this facility;
- b) Second pari passu charge on entire current assets of RDC both present and future;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company;
- e) Cash collateral of Rs. 37.69 million lien marked in form of fixed deposit; and
- f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.

The rate of interest is (10.50%-10.79%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.

RDC has obtained term loans of Rs. 141.22 million (31 March 2023: Rs. 173.56 million) obtained under Emergency Credit Line Guarantee Scheme ('ECLGS') for general corporate/long term working capital purposes. These loans carry interest rate of 1-year MCLR + 1.05 % spread (i.e. 8.20%-8.25%) per annum, for a period of 60-72 months including moratorium period of 12-24 months and thereafter repayable in 48 equal monthly installments. These loans are secured by second ranking charge on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).

RDC has taken term loan of Rs. 643.79 million (31 March 2023: Nil) availed from bank in various tranches and are secured by:

- a) First pari passu charge on entire plant and machinery of RDC both present and future other than plant and machinery funded by other banks/FIs;
- b) Personal guarantee of the Directors of the Holding Company;
- c) Corporate guarantee from the Holding Company;
- d) Second pari passu charge on current assets (stock and book debts) of RDC both present and future;
- e) Cash collateral of Rs. 66.43 million lien marked in form of fixed deposit; and
- f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by Neptune Readymix Concrete Private Limited, subsidiary company

The rate of interest is 9.66% per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months repayable in equal monthly installments.

RDC has taken term loan of Rs. 298.21 million (31 March 2023: Nil) availed from financial institution in two (2) tranches and is secured by:

- a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement;
- b) Corporate guarantee from the Holding Company;
- c) Personal guarantee from the Directors of the Holding Company; and
- d) Cash collateral of Rs. 33.00 million lien marked in form of fixed deposit;

The rate of interest is (9.90% - 10.50%) per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 42 months including moratorium period of 6 months and thereafter payable in twelve (12) equal quarterly installments.

Term loan taken by a Ultrafine Mineral & Admixtures Private Limited ('UMAPL'), a step-down subsidiary of the Holding Company Rs. 87.46 million (31 March 2023: Nil) availed from bank and is secured by:

- a) Hypothecation of plant and machinery as identified in the agreement;
- b) Unencumbered right over plant and machinery and factory land and building as identified in the agreement;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company and RDC; and
- e) Cash collateral of Rs. 11.00 million lien marked in form of fixed deposit;

The rate of interest is 14.25% per annum, i.e., External Benchmark Rate (9.15% per annum) + Spread (5.10% per annum), payable monthly and the same is disbursed for a period of 82 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.

Term loan taken by UMAPL Rs. 97.48 million (31 March 2023: Nil) availed from bank and is secured by:

- a) Exclusive charge on movable fixed assets of locations as identified in the agreement and first pari passu charge on unencumbered movable fixed assets at other locations;
- b) Corporate guarantee from the Holding Company and RDC; and
- c) Cash collateral of Rs. 7.38 million lien marked in form of fixed deposit;

The rate of interest is 9.95% per annum, i.e., 3 months Treasury bill rate + Spread (3.01% per annum), payable monthly and the same is disbursed for a period of 60 months and repayable in equal monthly installments.

HIMRPL has term loan of Rs. 200.21 million (31 March 2023: Rs. 300.65 million) availed from a financial institution in three (3) individual tranches of Rs. 100 million and is secured by:

- 'a) First pari-passu charge over all the current and moveable assets of the HIMRPL both present and future;
- 'b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit;
- 'c) Unconditional personal guarantee from Directors of the Holding Company; and
- 'd) Unconditional corporate guarantee of the Holding Company.

The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), payable monthly and the same is repayable in equated monthly instalments over a period of 24 months after the expiry of 6 months moratorium period.

The interest rate is reset at the end of 6 months at a rate as per Vivriti Capital Index rate + spread prevailing on the last day of each reset period.

HCMPL has term loan balance outstanding of Nil (31 March 2023 : Rs. 147.67 million) availed from a financial institution disbursed in two (2) tranches and secured by:

- i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;
- ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and
- iii) The lender shall have a right to subscribe / invest in such manner as defined in the agreement.

The rate of interest is fixed at 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months.

SPL has term loan of Rs. 4.50 million (31 March 2023: Nil) taken from a bank @ MCLR +0.60%, repayable in 48 monthly installments starting from 28 February 2022 and ending on 31 January 2025, are secured by 1st pari passu by way of hypothecation on the entire stocks and current assets of SPL. Further secured by extension of existing primary and / or collateral security .

SPL has taken Union Guaranteed Emergency Credit Line (UGECL-2) Rs. 18.30 million (31 March 2023: Nil) taken from a bank @ MCLR +0.60% or 9.25% whichever is lower, repayable in 48 monthly installments starting from 31.07.2022 and ending on 30 June 2025, are secured by extension of existing primary and / or collateral security.

SPL has taken loan of Rs. 74.70 million (31 March 2023: Nil) taken from a bank @13.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 14 March 2022 and ending on 14 December 2024, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.

SPL has loan of Rs. 172.10 million (31 March 2023: Nil) taken from a bank @11.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 17 April 2026 and ending on 16 January 2029, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.

SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 11.30 million (31 March 2023: Nil) taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 31 March 2026, are secured by extension of existing primary and / or collateral security.

SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 36.50 million (March 31 2023: Nil) taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 30 September 2025, are secured by extension of existing primary and / or collateral security.

Vehicle loans

The Holding Company has vehicle loan from banks of Rs. 22.72 million (31 March 2023: Rs. 27.99 million) are secured by hypothecation of vehicles purchased against the loan. The same is repayable in equated monthly installments over a period of 60 months. The rate of interest is fixed at 8.00% p.a payable monthly.

RDC has taken vehicle loans of Rs. 231.55 million (31 March 2023: Rs. 277.04 million) from banks are secured by hypothecation of vehicles (includes transit mixers) purchased against the loan and corporate guarantee from the Parent Company. The same is repayable in equated monthly instalments over a period of 4-5 years from date of the disbursement of the respective loans. The rate of interest of loans are within the range of 7.75% - 11.50% per annum.

SPL has loans of Rs. 4.40 million (31 March 2023: Nil), taken from a financial institution @ 10.05% p.a. are repayable in 35 monthly installments starting from 15 June 2023 and ending on 15 April, 2026.

SPL has loans of Rs. 2.20 million (31 March 2023: Nil), taken from a financial institution @ 10.90% p.a. are repayable in 59 monthly installments starting from 11 November 2020 and ending on 11 September 2025.

Sociam Equipment Solutions Private Limited ('SESPL') has equipment loan of Rs. 19.31 million (31 March 2023: Rs. 27.27 million) obtained from bank which is repayable in equated monthly instalments over a period of 48 months and is secured by hypothecation of equipment purchased against the loan. The rate of interest for the same is 8.75% per annum.

SESPL has equipment loan of Rs. 51.86 million (31 March 2023: Rs. 64.16 million) obtained from bank which is repayable in

equated monthly instalments over a period of 60 months and is secured by hypothecation of equipment purchased against the loan.
The rate of interest for the same is 8.00% per annum.

SESPL has equipment loan of Rs. 73.60 million (31 March 2023: Rs. 99.87 million) obtained from bank which is repayable in equated monthly instalments over a period of 47 months and is secured by hypothecation of equipment purchased against the loan.
The rate of interest for the same is 8.10% per annum.

SESPL has equipment loan of Rs. 4.26 million (31 March 2023: Rs. 5.48 million) obtained from bank which is repayable in equated monthly instalments over a period of 47 months and is secured by hypothecation of equipment purchased against the loan.
The rate of interest for the same is 8.55% per annum.

Hella Infra Market Metal Private Limited ('HIMMPL'), a subsidiary of the Holding Company has taken equipment loan of Rs. 7.67 million (31 March 2023 : Nil) from banks are secured by hypothecation of equipments purchased against the loan. The same is repayable in equated monthly installments over a period of 60 months. The rate of interest is fixed and payable monthly.

Unsecured

HIMMPL has loan from others of Rs. 49.75 million (31 March 2023: Nil) which is repayable as mutually agreed and are interest free.

22.3 Net debt reconciliation

Particulars	As at 31 March 2024	As at 31 March 2023
Non-current borrowings (including current maturities)	(22,969.76)	(11,557.53)
Current borrowings	(16,627.70)	(14,878.47)
Lease liabilities	(3,974.24)	(1,809.46)
Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon	8,660.82	7,245.33
Net debts	(34,910.88)	(21,000.13)

Particulars	Cash and cash equivalents, bank balances and bank deposits including interest accrued	Lease	Non-current borrowings (including current	Current	Total
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	thereon	liabilities	maturities)	borrowings	
Balance as at 1 April 2022	4,483.45	(1,157.49)	(13,035.80)	(6,174.15)	(15,883.99)
Cash flows (net)	2,761.88	-	-	-	2,761.88
New leases	-	(1,176.80)	-	-	(1,176.80)
Repayment of lease liabilities	-	498.70	-	-	498.70
Modification of leases	-	26.13	-	-	26.13
Proceeds from borrowings	-	-	(2,546.42)	(8,704.32)	(11,250.74)
Repayment of borrowings	-	-	4,319.06	-	4,319.06
Interest expense	-	(195.70)	(1,793.68)	(1,005.35)	(2,994.73)
Interest paid	-	195.70	1,499.31	1,005.35	2,700.36
Balance as at 31 March 2023	7,245.33	(1,809.46)	(11,557.53)	(14,878.47)	(21,000.13)
Business combinations acquisition	1,037.57	(31.43)	(597.81)	(620.71)	(212.38)
Cash flows (net)	377.92	-	-	-	377.92
New leases	-	(3,445.31)	-	-	(3,445.31)
Repayment of lease liabilities	-	990.05	-	-	990.05
Deletions of leases	-	132.22	-	-	132.22
Modification of leases	-	189.69	-	-	189.69
Proceeds from borrowings	-	-	(20,266.35)	(1,128.52)	(21,394.87)
Repayment of borrowings	-	-	10,006.57	-	10,006.57
Interest expense	-	(361.40)	(2,747.05)	(2,131.98)	(5,240.43)
Interest paid	-	361.40	2,192.41	2,131.98	4,685.79
Balance as at 31 March 2024	8,660.82	(3,974.24)	(22,969.76)	(16,627.70)	(34,910.88)

25	Borrowings (Current)		
	Secured loans		
	Current maturities of long term borrowings		
	- Term loans	1,236.22	758.66
	- Vehicle loan	147.22	125.49
	- Non-convertible debentures	6,988.20	5,325.95
	From financial institutions		
	- Non-convertible debentures	7,385.29	7,480.33
	- Structured credit line	-	200.00
	Working capital loan		
	- Working capital facilities (including cash credit)	7,279.36	6,204.07
	- Overdraft facilities from banks	427.82	318.72
	- Acceptance	-	35.54
	- Bill discounting	1,523.07	639.81
	Unsecured loans		
	-from others	12.16	-
	Total	24,999.34	21,088.57

Nature of loans

25.1

Secured

Working capital loans

The Holding Company has taken working capital loans of Rs. 794.34 million (31 March 2023: Rs. 495.90 million) obtained

from a bank which is repayable on demand and is secured by:

a) Pari passu charge on the entire current asset of the Holding Company both present and future;

b) Cash collateral of 36.5% of last sanction amount of Rs. 50 Crs (i.e. Rs. 182.50 million), lien marked in the form of fixed deposit; and;

c) Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.
The rate of interest is 8.50% - 10.75% p.a. i.e. BB-EBR + Spread (1.26%) for cash credit facility and 8.25% - 10.50% p.a. i.e., BB-EBR + Spread (1.01%), for working capital demand loan, payable monthly.

The Holding Company has taken cash credit of Rs. 135.27 million (31 March 2023: Rs. 157.70 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future.
 - b) Lien in the form of fixed deposit of 50% of Rs. 100 million; and
 - c) Personal guarantee from the Directors of the Holding Company and Aarti Sharda.
- The rate of interest is 9.80% - 11.80% p.a. i.e. 1-year MCLR + BSS 0.30% + CRP (2.55%), payable monthly.

The Holding Company has taken cash credit of Nil (31 March 2023: Rs. 223.77 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future;
 - b) Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and
 - c) Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.
- The rate of interest is 10.30% p.a. i.e. 1-year MCLR + Spread (1.00%), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Nil (31 March 2023: Rs. 100.07 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future;
 - b) Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and
 - c) Personal guarantee from the Directors of the Holding Company.
- The rate of interest is 8.50% - 9.00% p.a. i.e. 1-year MCLR for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 740.39 million (31 March 2023: Rs. 721.88 million) which is repayable on demand and bill discounting facility of Rs. 160.00 million (31 March 2023: Rs. 170.42 million) obtained from a bank which is repayable on revolving basis and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future;
 - b) Cash collateral of 40% of the entire facility amount of Rs. 1,000.00 million lien marked in the form of fixed deposit; and
 - c) Personal guarantee from the Directors of the Holding Company.
- The rate of interest is 8.25% - 12.37% p.a. i.e. 3-months Repo + Spread (4.00%), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 760.00 million and Rs. 1,252.12 million (Debit Balance) (31 March 2023: Rs. 760.00 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future; and
 - b) Personal guarantee from the Directors of the Holding Company of Rs. 800.00 million each.
 - c) Cash collateral of 40% of the entire facility amount lien marked in the form of fixed deposit
- The rate of interest is 8.30% - 9.75% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly for cash credit facility. The rate of interest is 8.10% - 10.35% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly working capital demand loan facility.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 275.67 million and Rs. 20.89 million (Debit Balance) (31 March 2023: Rs. 587.95 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future;
 - b) Lien in the form of fixed deposit of 35% of the facility amount; and
 - c) Personal guarantee from the Directors of the Holding Company.
- The rate of interest is 8.50% - 9.80% p.a. i.e. 12-months MCLR + Spread, payable monthly for cash credit facility. The rate of interest is 8.10% - 10.15% p.a. i.e. 3-months MCLR + Spread, working capital demand loan, payable monthly.

The Holding Company has taken cash credit facility of Rs. 65.56 million (debit balance) (31 March 2023: Rs. 145.74 million) which is repayable on demand and bill discounting facility of Rs. 500.78 million (31 March 2023: Rs. 300.53 million) obtained from a bank which is repayable on revolving basis and is secured by:

a) Cash Credit facility of Rs. 50.00 million is secured by first pari passu charge on the entire current asset of the Company both present and future;

b)

Purchase bill discounting facility of Rs. 500.00 million is secured by exclusive charge on inventory procured and receivables arising out of sales of inventory procured from vendor.

b) Exclusive charges on:

- Equitable mortgage on immovable properties i.e. flats of 2,540 square feet carpet area of Mr. Souvik Sengupta

- Lien in the form of mutual fund of Rs. 130.50 million

c) Personal guarantee from the Directors of the Holding Company; and

d) Third party guarantee from Ms. Aarti Sharda, Mr. Ankush Sengupta and Ms. Nikhita Sharda, relatives of the Directors of the Holding Company.

The rate of interest is 8.55% - 9.20 p.a. i.e. 6 Month MCLR + Spread (1.00% p.a), payable monthly for cash credit facility. The rate of interest is 8.20% p.a. i.e. 6 Month MCLR + Spread (0.95% p.a), payable monthly for bill discounting facility.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 485.82 million (31 March, 2023: Rs. 470.18 million) and is secured by:

a) First pari passu charge on the entire current asset of the Holding Company both present and future;

b) Lien in the form of fixed deposit of 40% of the facility amount; and

c) Personal guarantee from the Directors of the Holding Company.

The rate of interest is 9.40% p.a. i.e. 6-months MCLR + Spread (1.25% p.a) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan.

The Holding Company has taken cash credit/ working capital demand loan of Nil (31 March 2023: Rs. 87.25 million) obtained from a bank which is repayable on demand and is secured by:

a) First pari passu charge on the entire moveable fixed asset and current asset of the Holding Company both present and future.;

b) Lien in the form of fixed deposit of Rs. 140.00 million; and

c) Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.90% - 9.65% p.a. linked to 1-year MCLR + Spread (0.50% p.a) for cash credit facility and The rate of interest is 7.90% - 9.65% p.a. 1-month MCLR + Spread (0.50% p.a) for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 295.36 million (31 March 2023 : Rs. 228.90 million) obtained from a bank which is repayable on demand and is secured by:

a) First pari passu charge on the entire current asset of the Holding Company both present and future;

b) Lien marked in the form of fixed deposit of 40% of the existing facility amount (Rs. 250.00 million) and 35% of the enhanced facility amount (Rs. 250.00 million); and

c) Personal guarantee from the Directors of the Holding Company.

The rate of interest is 9.00% - 10.65% p.a. linked to 3-months MCLR + Spread (1.30% p.a), payable monthly and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 300.00 million (31 March 2023: Nil) and is secured by:

1. First pari passu charge on the entire current asset of the Holding Company both present and future.

2. Lien in the form of fixed deposit of 25% of the facility amount; and

3. Personal guarantee from the Directors of the Holding Company.

The rate of interest is 10.00% p.a. i.e., 3M MCLR (9.70% p.a.) + Spread (0.30% p.a.), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 945.39 million (31 March 2023: Nil) and is secured by:

- a) First pari passu charge by way of hypothecation over entire current assets of the Holding Company including stock of raw material, WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Holding Company, both present and future.
- b) First pari passu charge on entire movable fixed assets of the Holding Company (excluding movable fixed assets exclusively charged to other lenders).
- c) Second Pari-passu charge on securities stipulated for term loan, both present and future.

d) Lien in the form of fixed deposit of 25% of the facility amount; and
e) Personal guarantee from the Directors of the Holding Company.
The rate of interest is 9.40% p.a. i.e., 6M MCLR (8.50%) + Spread (0.90% p.a.), payable monthly.

The Holding Company has taken working capital loans of Rs. 359.80 million and Rs. 31.10 million (Debit Balance) (31 March 2023: Rs. 756.45 million) obtained from a bank which is repayable on demand and is secured by:

a) Cash Credit/WCDL is secured by first pari passu charge on the entire current asset of the Company both present and future.

b) Cash collateral of 35% of the Cash credit/WCDL facility amount lien marked in the form of fixed deposit; and

c) Personal guarantee from the Directors of the Company.

The rate of interest is 8.25% - 9.45% p.a. i.e. 6-months MCLR + Spread (1.75% p.a.), payable monthly for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan/ overdraft against fixed deposit of Rs. 384.01 million (31 March 2023: Rs. 734.84 million) obtained from a bank which is repayable on demand and is secured by:

a) First pari passu charge on the entire current asset of the Holding Company both present and future.

b) Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and

c) Personal guarantee from the Directors of the Holding Company.

d) Lien marking on fixed deposit in favour of IBL and fixed deposit should be renewed automatically until payment of overdraft.

The rate of interest is 8.75% - 10.10% p.a. linked to MCLR + spread (1%) for cash credit and working capital demand loan facility. The rate of interest is 5.65% - 6.60 p.a. linked to FD plus 0.25% at monthly rest.

RDC has taken cash credit of Nil (31 March 2023: Rs. 43.34 million) obtained from a bank which is repayable on demand and is secured by:

a) Pari passu charge on all current assets of RDC both present and future;

b) Second pari passu charge on all movable property, plant and equipment of RDC both present and future;

c) Personal guarantee from Directors of the Holding Company; and

d) Corporate guarantee from the Holding Company

The rate of interest on cash credit is 8.80% per annum i.e. 6-months MCLR (7.00%) + Spread (1.80%), payable monthly.

RDC has taken cash credit Nil (31 March 2023: Rs. 256.00 million) and acceptance of Nil (31 March 2023: Rs. 35.54 million) obtained from bank is secured by:

a) First exclusive on current assets (stock and book debts) of RDC both present and future;

b) Second charge on entire plant and machinery of RDC both present and future;

c) Personal guarantee from Directors of the Holding Company; and

d) Corporate guarantee from the Holding Company; and

e) Cash collateral of Rs. 82.50 million lien marked in form of fixed deposit

The rate of interest on cash credit is 9.54% , i.e., 3-month MCLR (7.29%) + Spread (2.25%), payable monthly and repayable on demand. The rate of interest on acceptance is mutually agreed at the time of disbursement and is repayable within 180 days of disbursement.

RDC has taken cash credit of Rs. 148.89 million (31 March 2023: Nil) obtained from bank is secured by:

a) First exclusive on current assets (stock and book debts) of RDC both present and future;

b) Second charge on entire plant and machinery of RDC both present and future;

c) Personal guarantee from Directors of the Holding Company; and

d) Corporate guarantee from the Holding Company.

The rate of interest on cash credit is 9.40% ,per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.90%) payable monthly and repayable on demand.

RDC has bank overdraft Rs. 143.42 million (31 March 2023: Rs. 34.08 million) obtained from a bank which is repayable on demand and is secured by fixed deposit of Rs. 150.00 million. The rate of interest is 7.39% - 8.00% per annum, i.e., fixed deposit rate + Spread (2.00%), payable monthly.

RDC has bank overdraft of Nil (31 March 2023: Rs. 284.64 million) obtained from a bank which is repayable on demand and is secured by fixed deposit of Rs. 300.00 million. The rate of interest is 6.20% per annum, i.e., fixed deposit rate + Spread (0.50%), payable monthly.

RDC has working capital demand loan of Nil (31 March 2023: Rs. 60.00 million) obtained from a bank which is payable 90 days from the date of disbursement and is secured by:

- a) Pari passu charge on all current assets of RDC both present and future;
- b) First pari passu charge on all movable property, plant and equipment of RDC both present and future;
- c) Personal guarantee from Directors of the Holding Company; and
- d) Corporate guarantee from the Holding Company.

The rate of interest on cash credit is 9.10% per annum, i.e. 3-months MCLR (8.45%) + Spread (0.65%) payable monthly.

RDC has working capital demand loan of Rs. 60.50 million (31 March 2023: Rs. 100.00 million) obtained from a bank which is payable 180 days from the date of disbursement and is secured by:

- a) First pari passu charge on all current assets of RDC both present and future;
- b) Second pari passu charge on property and immovable property, plant and equipment of RDC if provided to all other working capital lenders;
- c) Personal guarantee from Directors of the Holding Company; and
- d) Corporate guarantee from the Holding Company.

The rate of interest on working capital demand loan is 9.85% per annum, i.e. linked to IDFC Bank MCLR.

RDC has working capital demand loan of Rs. 522.32 million (31 March 2023: Nil) obtained from bank is secured by:

- a) First exclusive on current assets (stock and book debts) of RDC both present and future;
- b) Second pari passu charge on entire plant and machinery of RDC both present and future;
- c) Personal guarantee from Directors of the Holding Company;
- d) Corporate guarantee from RDC and Neptune Readymix Concrete Private Limited (Subsidiary Company);
- e) Cash collateral of Rs. 30.00 million lien marked in form of fixed deposit; and
- f) Equitable Mortgage of factory land & building of Rs.43.00 million owned by Neptune Readymix Concrete Private Limited (Subsidiary Company)

The rate of interest on cash credit is 9.54% - 9.75% per annum, i.e., MCLR + Spread, payable monthly. The rate of interest is mutually agreed at the time of disbursement and the facility is repayable within 180 days of disbursement.

RDC has working capital demand loan of Rs. 302.23 million (31 March 2023: Nil) obtained from a bank which is payable 180 days from the date of disbursement and is secured by:

- a) First pari passu charge on all current assets of RDC both present and future;
- b) Second pari passu charge on entire movable fixed assets of RDC other than those exclusively funded by other banks/FIs;
- c) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit.
- d) Personal guarantee from Directors of the Holding Company; and
- e) Corporate guarantee from the Holding Company.

The rate of interest on working capital demand loan is 9.10% per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.60%) payable monthly.

UMAPL has working capital demand loan of Rs. 55.14 million (31 March 2023: Nil) obtained from bank is secured by:

- a) First pari passu charge on entire current assets of UMAPL;

b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered other movable fixed assets of UMAPL;

c) Corporate guarantee from the Holding Company and RDC.

The rate of interest is 9.75% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable within 90 days of disbursement.

RDC has bill discounting from financial institution of Nil (31 March 2023: Rs. 161.16 million) which is repayable within 120 days from date of disbursement and bearing an interest rate of 14% p.a. The same is secured by corporate guarantee of the Holding Company.

SESPL has cash credit of Rs. 77.86 million (31 March 2023: Rs. 94.92 million) obtained from bank which is repayable on demand and is secured by:

- a. Hypothecation on current assets and moveable fixed assets of SESPL, both present and future, on first pari passu basis with other lenders under multiple banking arrangement.
- b. Unconditional and irrevocable personal guarantee of Directors of the Holding Company.
- c. Corporate guarantee of Holding Company.

The rate of interest is 13.50% p.a., i.e., repo-rate + spread (7%), with monthly reset.

SESPL has cash credit of Rs. 161.97 million (31 March 2023 : Rs. 179.18 million) obtained from bank which is repayable on demand and is secured by:

- a. First pari-passu charge on entire present and future current assets and movable fixed assets of SESPL.
- b. Unconditional and irrevocable personal guarantee of the Directors of the Holding Company.
- c. Lien on fixed deposits of Rs. 76.05 million (31 March 2023: Rs. 72.00 million) in the name of SESPL.

The rate of interest is Repo Linked Lending Rate (RLLR) + 0.35%. RLLR is subject to change bi-monthly.

HIMMPL has working capital demand loan of Rs. 164.00 million (31 March 2023: Nil) obtained from bank is secured by:

- a) First parri passu charge on entire current assets of HIMMPL;
- b) Second parri passu charge on immovable fixed assets (land and building) of HIMMPL;
- c) Personal guarantee of Directors of HIMMPL and Mr. Viveck Beriwl;
- d) Corporate guarantee from the Holding Company.

The rate of interest is 10.30% per annum, repayable on demand.

HIMMPL has working capital demand loan of Nil (31 March 2023: Nil) obtained from bank is secured by:

- a) First parri passu charge on entire current assets of HIMMPL;
- b) Second parri passu charge on immovable fixed assets (land and building) of HIMMPL;
- c) Personal guarantee of Mr. Narayan S. Gupta, Mrs. Monika Jain (Director of HIMMPL), Mr. Vivek S. Jain and Mr. Viveck Beriwl (Director of HIMMPL).

The rate of interest is 11.05% per annum, repayable on demand.

SPL has taken cash credit/ working capital demand loan of Rs. 310.40 million (31 March 2023: Nil) and is secured by:

1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements.
2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members, situated at SPL's factory at Village Gonde Dumala, District Nashik, standing in the name of SPL. (Total Land area: 62200 sq.mt)
3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant.
4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory.
5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Chinnapuliur Village, Tamil Nadu, Admeasuring Total Area: 8.89 Acres.
6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad Admeasuring: 41,242 sq mt land.

The rate of interest on cash credit is 10.90% - 13.35% per annum, i.e., MCLR + Spread, payable monthly.

SPL has bank overdraft of Rs. 284.40 million (31 March 2023: Nil) and is secured by:

1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements.
2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members, situated at SPL's factory at Village Gonde Dumala, District Nashik, standing in the name of SPL. (Total Land area: 62200 sq.mt)
3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant.
4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory.
5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Chinnapuliur Village, Tamil Nadu, Admeasuring Total Area: 8.89 Acres.
6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad Admeasuring: 41,242 sq mt land.

The rate of interest on cash credit is 6.60% - 7.20% per annum, i.e., MCLR + Spread, payable monthly.

The Holding Company has bill discounting from bank of Rs. 749.29 million (31 March 2023: Nil) which is repayable within 180 days from date of disbursement and bearing an interest rate of 9.75% p.a. The same is secured by the receivables against the invoices discounted.

RDC has bill discounting from financial institution of Nil (31 March 2023: Rs. 7.70 million) which is repayable within 90 days from date of disbursement and the rate of interest is mutually agreed at the time of disbursement.

SPL has availed letter of credit facility from banks of Rs. 113.00 million (31 March 2023: Nil) for payment to its vendors, against which the monies were yet to be paid by the banks as at 31 March 2024 and 31 March 2023.

Non-convertible debentures

HIMRPL has issued 5,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding Nil (31 March 2023 :Rs. 299.80 million) to a financial institution in two (2) tranches and is secured by:

- a) First pari-passu charge and hypothecation on fixed, current and intangible assets of HIMRPL both present and future;
- b) Corporate guarantee of Holding Company; and
- c) The lender shall have a right to subscribe the equity shares of the Holding Company in such manner as defined in the agreement.

The same is repayable over a period of 24 months. The rate of interest is fixed at 15.00% p.a. payable monthly and principal will be repaid at the end of 90 days from the date of borrowing on revolving basis.

HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each), balance outstanding Nil (31 March 2023: Rs. 266.05 million) to a financial institution in two (2) tranches and secured by:

- a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future;
- b) Corporate guarantee of Holding Company;
- 'c) Personal guarantee from Directors of the Holding Company; and
- d) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.

The same is repayable over a period of 24 months. The rate of interest is fixed at 15% p.a. payable monthly and principal will be repaid at the end of 90 days from the date of borrowing on revolving basis.

HIMRPL has issued 700 NCDs (at a face value of Rs. 1,000,000 each), balance outstanding of Rs. 700.00 million (31 March 2023: Rs. 300 million) to a financial institution secured by:

- 'a) Pari passu charge on all existing and future current and fixed assets of HIMRPL;
- 'b) Cash collateral of 10% of the facility amount lien marked in the form of fixed deposit;
- 'c) Irrevocable and conditional personal guarantee from Directors of the Holding Company; and

'd) Corporate guarantee of Holding Company;

The rate of interest is fixed at 14.50% per annum, payable monthly and principal will be repaid at the end of 120 days from the date of borrowing on revolving basis.

Hella Infra Market Singapore Pte. Ltd ("HIMSPL") has issued first priority perfected debentures balance outstanding of Rs. 6,685.29 million (31 March 2023: Rs. 6,614.48 million) to a financial institution for a period of 3 years on a revolving basis and secured by:

(a) Charge on current assets of HIMSPL;

(b) Unconditional and irrevocable corporate guarantee by the Holding Company.

The rate of interest is fixed at 11.16% p.a. payable monthly and the principal will be repaid at the end of 90/120/180 days from the date of draw down on a revolving basis.

Unsecured

HIMMPL has loan from others of Rs. 12.16 million (31 March 2023: Nil) is repayable as mutually agreed and are interest free.

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Other temporary differences [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	581.96	270.12		581.96
Deferred tax liabilities	919.41	0		919.41
Net deferred tax liability (assets)	337.45	-270.12	-172.58	337.45
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-286.7	-96.68		-286.7
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-286.7	-96.68		-286.7
Aggregated income tax relating to components of other comprehensive income	-0.36	-0.86		-0.36
Increase (decrease) through business combinations, deferred tax liability (assets)	894.63	0		894.63
Total increase (decrease) in deferred tax liability (assets)	607.57	-97.54		607.57
Deferred tax liability (assets) at end of period	337.45	-270.12	-172.58	337.45
Description of other temporary differences	Refer to child member	Refer to child member		Refer to child member

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]		Other temporary differences 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	270.12		581.96	270.12
Deferred tax liabilities	0		919.41	0
Net deferred tax liability (assets)	-270.12	-172.58	337.45	-270.12
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-96.68		-286.7	-96.68
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-96.68		-286.7	-96.68
Aggregated income tax relating to components of other comprehensive income	-0.86		-0.36	-0.86
Increase (decrease) through business combinations, deferred tax liability (assets)	0		894.63	0
Total increase (decrease) in deferred tax liability (assets)	-97.54		607.57	-97.54
Deferred tax liability (assets) at end of period	-270.12	-172.58	337.45	-270.12
Description of other temporary differences	Refer to child member		As per notes	As per notes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences 1 [Member]
	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]	
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]	
Deferred tax assets and liabilities [Abstract]	
Net deferred tax liability (assets)	-172.58
Reconciliation of changes in deferred tax liability (assets) [Abstract]	
Deferred tax liability (assets) at end of period	-172.58

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	876.09	995.59
Adjustments for current tax of prior periods	112.2	289.84
Total current tax expense (income) and adjustments for current tax of prior periods	988.29	1,285.43
Other components of deferred tax expense (income)	-286.7	-96.68
Total tax expense (income)	701.59	1,188.75
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	4,481.97	2,741.59
Tax expense (income) at applicable tax rate	701.59	1,188.75
Total tax expense (income)	701.59	1,188.75
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	4,481.97	2,741.59

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	790.57	395.05	273.39	152.13
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Employee related payables	Employee related payables	Payable for capital goods	Payable for capital goods
Other current financial liabilities, others	790.57	395.05	273.39	152.13

Other current financial liabilities, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	39.75	50.53	50.77	17.03
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Security deposits	Security deposits	Others	Others
Other current financial liabilities, others	39.75	50.53	50.77	17.03

Other current financial liabilities, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	5	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	732.19	550.23
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Current maturities of lease liabilities	Current maturities of lease liabilities
Other current financial liabilities, others	732.19	550.23

Other non-current financial assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	536.71	397.01	-3.34	-4.34
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security deposits	Security deposits	Less: Allowance for doubtful deposits	Less: Allowance for doubtful deposits
Other non-current financial assets, others	536.71	397.01	-3.34	-4.34

Other non-current financial assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	525.53	913.51	37.35	0
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Bank deposits with maturity more than 12 months	Bank deposits with maturity more than 12 months	Others	Others
Other non-current financial assets, others	525.53	913.51	37.35	0

Other current assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	1,536.75	2,558.29	118.2	236.25
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Advances to vendors, considered good	Advances to vendors, considered good	Advances to vendors, considered doubtful	Advances to vendors, considered doubtful
Other current assets, others	1,536.75	2,558.29	118.2	236.25

Other current assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	-118.2	-236.25	84.38	4.18
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Less: Allowance for doubtful advances	Less: Allowance for doubtful advances	Advance employees	Advance employees
Other current assets, others	-118.2	-236.25	84.38	4.18

Other current assets others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	1,855.53	1,093.26	1,010.4	642.28
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Balance with government authorities	Balance with government authorities	Contract assets	Contract assets
Other current assets, others	1,855.53	1,093.26	1,010.4	642.28

Other current assets others [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	6.53	280.77	246.8
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Defined benefit assets	Defined benefit assets	Prepaid expense	Prepaid expense
Other current assets, others	0	6.53	280.77	246.8

Other current assets others [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Other current assets others [Axis]	9		10	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	0	132.94	17.87	0
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Investment in gold bullion	Investment in gold bullion	Others	Others
Other current assets, others	0	132.94	17.87	0

Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of loans [Axis]	Loans [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0	37.87	0	37.87
Allowance for bad and doubtful loans	0	0	0	0
Total loans	0	37.87	0	37.87
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of loans [Axis]	Loans given employees [Member]		Loans [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Classification of assets based on security [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0	37.87	10	11.87
Allowance for bad and doubtful loans	0	0	0	0
Total loans	0	37.87	10	11.87
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of loans [Axis]	Loans [Member]		Loans given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	10	11.87	10	11.87
Allowance for bad and doubtful loans	0	0	0	0
Total loans	10	11.87	10	11.87
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Other non-current assets, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	199.04	42.95	1,126.54	192.72
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Advance tax (net)	Advance tax (net)	Capital advances, considered good	Capital advances, considered good
Other non-current assets, others	199.04	42.95	1,126.54	192.72

Other non-current assets, others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	1.4	0	-1.4	0
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Capital advances, considered doubtful	Capital advances, considered doubtful	Less: Allowance for doubtful capital advances	Less: Allowance for doubtful capital advances
Other non-current assets, others	1.4	0	-1.4	0

Other non-current assets, others [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current assets, others [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current assets notes [Abstract]				
Other non-current assets [Abstract]				
Other non-current assets, others	19.86	19.6	3.69	1.49
Other non-current assets, others [Abstract]				
Other non-current assets, others [Line items]				
Description of other non-current assets, others	Balance with government authorities	Balance with government authorities	Prepaid expenses	Prepaid expenses
Other non-current assets, others	19.86	19.6	3.69	1.49

Other non-current financial liabilities others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current financial liabilities others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other non-current financial liabilities notes [Abstract]				
Other non-current financial liabilities [Abstract]				
Other non-current financial liabilities, others	3,974.24	1,809.46	-732.19	-550.23
Other non-current financial liabilities others [Abstract]				
Other non-current financial liabilities others [Line items]				
Description other non-current financial liabilities others	Lease liabilities	Lease liabilities	Less : Current maturities of lease liabilities	Less : Current maturities of lease liabilities
Other non-current financial liabilities, others	3,974.24	1,809.46	-732.19	-550.23

Other current liabilities, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	686.37	461.64	13	11.99
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory dues	Statutory dues	Other liabilities	Other liabilities
Other current liabilities, others	686.37	461.64	13	11.99

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	70.77	0.51	59.13	24.65
Provision leave encashment			199.9	135.16
Total provisions for employee benefits	70.77	0.51	259.03	159.81
CSR expenditure provision	0	0	0	0
Total provisions	70.77	0.51	259.03	159.81

Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	55,258.34	41,184.99	55,258.34	41,184.99
Allowance for bad and doubtful debts	2,864.25	1,963.97	2,864.25	1,963.97
Total trade receivables	52,394.09	39,221.02	52,394.09	39,221.02
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Other current financial assets others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	0	25.87	210.16	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest receivable from related parties	Interest receivable from related parties	Subsidies under Industrial Promotion Scheme receivable	Subsidies under Industrial Promotion Scheme receivable
Other current financial assets others	0	25.87	210.16	0

Other current financial assets others [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	191.12	207.16	56.25	18.2
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Security deposits	Security deposits	Other receivables	Other receivables
Other current financial assets others	191.12	207.16	56.25	18.2

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	4,895.8	2,631.71	967.73	465.71
Mode of valuation			valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	78.2	0	867.55	2.18
Mode of valuation	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Stock-in-trade [Member]		Stores and spares [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	2,878.09	2,146.98	81.06	16.84
Mode of valuation	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Other inventories [Member]		Other inventories, others [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	23.17	0	23.17	0
Mode of valuation	Refer to child member	Refer to child member	valued at lower of cost or net realisable value	valued at lower of cost or net realisable value
Nature of other inventories	Refer to child member	Refer to child member	By products	By products

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2024	31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	1,096.25	1,306.18
Advances, non-current	0	0
Total other non-current assets	(A) 1,349.13	(B) 256.76
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other deposits with banks	762.39	434.9
Other balances with banks	2,499.29	2,053.52
Total balance with banks	3,261.68	2,488.42
Cash on hand	7.43	6.02
Total cash and cash equivalents	3,269.11	2,494.44
Bank balance other than cash and cash equivalents	4,880.13	3,854.41
Total cash and bank balances	8,149.24	6,348.85
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	457.53	251.23
Total other current assets	4,785.7	4,684.28
Total other non-current financial liabilities	3,242.05	1,259.23
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	(C) 1,886.67	(D) 1,164.97
Advance received from customers	443.1	319.53
Total other advance	443.1	319.53
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	1,142.47	793.16

Footnotes

(A) Other non-current assets : 1150.09 Income tax assets (net) : 199.04

(B) Other non-current assets : 213.81 Income tax assets (net) : 42.95

(C) - Lease liabilities : 732.19 - Other financial liabilities : 1154.48

(D) - Lease liabilities : 550.23 - Other financial liabilities : 614.74

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (67) [See below]	
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Claims against company not acknowledged as debt	(A) 302.59	(B) 164.97
Total contingent liabilities	302.59	164.97
Classification of commitments [Abstract]		
Other commitments	(C) 3,383.56	(D) 678.28
Total commitments	3,383.56	678.28
Nature of other commitments	- Capital commitments - Guarantees issued by the associate company's bankers on behalf of the associate	- Capital commitments - Guarantees issued by the associate company's bankers on behalf of the associate
Total contingent liabilities and commitments	3,686.15	843.25
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	33,982.8	25,220.44
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	5,044.18	196.79
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Footnotes

(A) - Excise matters : 32.4 - Sales-tax matters : 36.91 - Goods & Service tax matters : 64.21 - Income tax matters : 77.07 - Others (legal) : 92

(B) - Excise matters : 42.85 - Sales-tax matters : 46.75 - Goods & Service tax matters : 6.8 - Income tax matters : 25.26 - Others (legal) : 43.31

(C) - Capital commitments : 3383.56 - Guarantees issued by the associate company's bankers on behalf of the associate : 0

(D) - Capital commitments : 656.65 - Guarantees issued by the associate company's bankers on behalf of the associate : 21.63

Textual information (67)

Disclosure of additional balance sheet notes explanatory [Text Block]

5. Goodwill

	As at 31 March 2024	As at 31 March 2023
Carrying value at the beginning of the year	5,056.10	5,056.10
Goodwill on business combinations (Refer note 53)	4,616.22	-
Less: Dilution of stake in wholly owned subsidiary (Refer note 53.3)	(553.99)	-
	9,118.33	5,056.10

Goodwill acquired in business combination is allocated to the following cash generating units (CGUs) that are expected to benefit from that business combination (Refer note 53).

Goodwill consists of the following:	As at 31 March 2024	As at 31 March 2023
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited) (Manufacturing of ready mix concrete)	4,495.89	5,049.88
Sociam Equipment Solutions Private Limited (Equipment services)	6.22	6.22
Shalimar Paints Limited ((Manufacturing of paints)	4,534.49	-
Hella Infra Market Metal Private Limited (Formally known as Rajuri Steels and Alloys Private Limited) (Manufacturing of steel products)	81.73	-
	9,118.33	5,056.10

During the years ended 31 March 2024 and 31 March 2023, goodwill has been assessed for impairment at CGU level which represents the lowest level at which the goodwill is monitored for internal management purpose. Management has determined the value in use based on past experience and external sources of information and believes that there is no decline in fair value of goodwill generated on acquisitions.

The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value-in-use, both of which are calculated by the Group using a discounted cash flow analysis. These calculations use pre tax cash flow projections over a period of five years, based on financial budgets approved by the management. Cash flow beyond these financial budget period are extrapolated using the estimated growth rates. For calculation of the recoverable amount, the Group has used the following rates:

	Manufacturing		Equipment service	
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
Growth rate	2.00% -10.00%	5.00%	5.00%	10.00%
Discount rate	10.81% - 18.70%	18.70%	13.50%	22.45%

An analysis of sensitivity of the computation to a change in key parameters (growth rate and discount rate) based on reasonably probable assumptions, did not identify any probable scenario in which recoverable amount of the CGU would decrease below its carrying amount for goodwill generated on respective acquisition hence impairment is not triggered for the same.

6.1 Intangible assets under development

Particulars	Amount
Gross block	
Balance as at 1 April 2022	424.00
Additions	560.23
Capitalised	(984.23)
Balance as at 31 March 2023	-
Business acquisition (Refer note 53)	12.40
Additions	0.30

Capitalised						-
Balance as at 31 March 2024						12.70
Intangible assets under development includes salaries, bonus and share based payment expenses related to development of platform for providing online service to the customers.						
Ageing of intangible assets under development:						
	Amount in intangible assets under development for a period of					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total	
Project in progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-
Project in progress	11.70	1.00	-	-	-	12.70
Projects temporarily suspended	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Balance as at 31 March 2023	11.70	1.00	-	-	-	12.70
As at 31 March 2024 and 31 March 2023, there were no						

projects, the completion of which was overdue or exceeded cost compared to original plan.

7. Investments	As at 31 March 2024	As at 31 March 2023
A) Investment in associates		
Investment in equity shares of associate - accounted under the equity method (fully paid up)		
Quoted		
Shalimar Paints Limited (SPL)		
Nil (31 March 2023: 18,045,745) equity shares of face value Rs. 2 each (Refer note 7.3 and 53)	-	2,071.91
Investment in warrants of SPL - measured at cost (Partly paid-up)		
Unquoted		
Shalimar Paints Limited	-	187.50
Nil (31 March 2023: 5,747,126) warrant of face value Rs. 2 each (Refer note 7.3 and 53)		
Investment in debentures of SPL - measured at fair value through profit and loss (fully paid up)		
Unquoted		
Shalimar Paints Limited		
Nil (31 March 2023: 3,055,556) 9% optionally convertible debentures ("OCD") of face value Rs. 180 each (Refer note 7.3)	-	558.86
Total (A)	-	2,818.27

B) Others

Investment in equity shares - accounted under the fair value (fully paid up)

Unquoted		
Saraswat Co-operative Bank Limited		
50 (31 March 2023: Nil) equity shares of face value Rs. 10 each	*	-
Emcer Tiles Private Limited		
1,505,450 (31 March 2023: Nil) equity shares of face value Rs. 10 each (Refer notes 7.1 and 61)	156.67	-
Woodlands Multispeciality Hospital Limited		
2,350 (31 March 2023: Nil) equity shares of face value Rs. 10 each	0.02	-
Investment in CCD of Ketan Construction Ltd.- measured at fair value through profit and loss (fully paid up)		
900 (31 March 2023: Nil) Compulsory Convertible Debentures ("CCD") of face value Rs. 1,000,000 each (Refer notes 7.2 and 61)	900.00	-
Investment in series seed preference shares - measured at fair value through profit and loss		
Unquoted		
Brik Construction Tech Pte. Ltd.	100.80	100.80
50,667 (31 March 2023: 50,667) preference shares of face value \$ 9.87 each fully paid up		
Total (B)	1,157.49	100.80
Investment measured at fair value through profit and loss	1,157.49	(2,158.61)
Investment measured at amortised cost	-	2,259.41
Aggregate amount of quoted investments	-	2,071.91
Aggregate market value of quoted investments	-	2,107.53
Aggregate amount of unquoted investments	1,157.49	847.16
Aggregate amount of impairment in the value of investments	-	-

* Denotes amount below Rs. 5,000

Pursuant to share purchase agreement (SPA) dated 31 January 2024 entered with the previous shareholders, during the current year, the Holding Company has acquired 1,505,450 equity shares of Emcer Tiles Private Limited at Rs. 10 each for consideration aggregating Rs. 156.67 million.

During the current year, the Holding Company has acquired 900 CCDs of Rs. 1,000,000 per CCD of Ketan Construction Limited at an aggregate consideration of Rs. 900.00 million.

i) During the previous year, the Holding Company has subscribed to 5,747,126 warrants having a face value of Rs. 2.00 per share, at a price of Rs. 130.50 each by paying 25% of the issue price at the time of allotment i.e. Rs. 187.50 million and the balance 75% of the issue price i.e. Rs. 562.50 million has been paid during the current year upon exercising the option of conversion of warrants into equity shares.

ii) During the current year, the Holding Company has acquired 7,803,400 equity shares from open market for consideration aggregating Rs. 1,352.45 million. Pursuant to open offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on 11 March 2024, the Holding Company has also acquired 12,646,650 equity shares for consideration aggregating Rs. 2,529.23 million. Accordingly, on 11 March 2024, SPL has been classified as a subsidiary (Refer note 53).

iii) On 24 August 2023, 3,055,556 9% OCD have been redeemed for a consideration amounting to Rs. 550.00 million.

The Holding Company's interest in SPL is accounted for using the equity method in the consolidated financial statements upto 10 March 2024, as it ceased to be an associate and became a subsidiary. Summarised financial information of the associate, based on its Ind AS financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised Balance Sheet	As at 31 March 2023
Non-current assets	2,782.46
Current assets	
- Cash and cash equivalent	212.15
- Others	3,242.06
Total assets	6,236.67
Non current liabilities	
- Provisions	60.21
- Others	175.47
Current liabilities	
- Trade and other payables	1,000.15
- Provisions	108.95
- Others	1,366.40
Total liabilities	2,711.18
Net assets / (liabilities)	3,525.49

Summarised Statement of Profit and Loss	Period from 1 April 2023 to 10 March 2024	As at 31 March 2023
Revenue	4,976.20	4,855.50
Other income	77.20	72.13
Cost of revenue	3,636.50	3,566.05
Employee benefit expense	728.00	534.30
Depreciation and amortisation	140.30	127.05
Interest expense	122.40	158.99
Other expense	1,153.80	902.70
Loss for the year	(727.60)	(361.46)
Other comprehensive income ("OCI")	0.50	4.49
Total comprehensive loss	(727.10)	(356.97)

Reconciliation to carrying amounts		
Balance as at 1 April 2023	2,071.91	2,151.82
Purchase price of equity shares during the year	4,631.68	9.30
Add: Share of loss for the year/period	(228.81)	(90.33)
Add: Share of OCI for the year/period	0.70	1.12
Add : Fair value gain of previously held investments	1,685.88	-
Less: Eliminated on account of consolidation of subsidiary (Refer note 53)	(8,161.36)	-
Balance as at 31 March 2024	-	2,071.91

A. Contingent liabilities and claims (To the extent of share of the Group)	As at 31 March 2023
Particulars	
Contingent liabilities, to the extent not provided for in respect of:	
a. Undertakings and letter of credit	
Letter of credit	27.72
b. Demands	
Excise duty	8.35
Sales tax	17.43
Income tax	12.59

Others (legal)	43.31
B. Commitments (To the extent of share of the Group)	
Particulars	
(i) Estimated amount of contracts remaining to be executed on capital accounts and not provided for, net of advances of Nil (31 March 2023: Rs. 2.61 million)	24.30
(ii) Guarantees issued by the associate company's bankers on behalf of the associate	21.63

8. Other financial assets (non-current)	As at 31 March 2024	As at 31 March 2023
(Unsecured, considered good, unless otherwise stated)		
Security deposits	536.71	397.01
Less: Allowance for doubtful deposits	(3.34)	(4.34)
Bank deposits with maturity more than 12 months (Refer notes 8.1 and 8.2)	525.53	913.51
Others	37.35	-
Total	1,096.25	1,306.18
8.1 includes Rs. 503.13 million (31 March 2023: Rs. 604.49 million) under lien with banks and financial institutions.		
8.2 includes Nil (31 March 2023: Rs. 295.80) held towards debenture redemption fund.		

9(a) Deferred tax assets (net)		
9(a) Deferred tax assets		
Deferred tax assets arising on account of :		
Temporary differences between book and tax balance of PPE and IA	(81.59)	(68.38)
Provision for employee benefits	63.54	30.05
Temporary differences between right of use and lease liabilities	43.81	2.57
Fair valuation of business acquisition	(172.68)	(187.83)
Allowance for expected credit loss	653.15	421.75
Provision for doubtful advances/deposits	19.92	46.84

Disallowance under Section 43B of the Income Tax Act, 1961	34.85	-
Financial liabilities measured at amortised cost	(146.41)	(54.88)
Financial assets measured at fair value	-	(2.23)
Tax losses carried forward and unabsorbed depreciation	109.59	10.06
Deferred expenses	22.17	40.37
Others	35.61	31.80
Net deferred tax assets	581.96	270.12
9(b) Deferred tax liabilities		
Deferred tax liabilities arising on account of :		
Temporary differences between book and tax balance of PPE and IA	27.31	-
Fair valuation of business acquisition	894.63	-
Others	(2.53)	-
Net deferred tax liabilities	919.41	-

Particulars	As at 31 March 2022	(Charged) / credited to P&L	(Charged) / credited to OCI	As at 31 March 2023	Business acquisition	(Charged) / credited to P&L	(Charged) / credited to OCI	As at 31 Mar 2024
Temporary differences between book and tax balance of PPE and IA	47.58	(115.96)	-	(68.38)	-	(40.52)	-	(
Provision for employee benefits	15.79	13.40	0.86	30.05	-	33.13	0.36	
Temporary differences between right of use and lease liabilities	8.11	(5.54)	-	2.57	-	41.24	-	
Allowance for expected credit loss	369.48	52.27	-	421.75	-	231.40	-	
Provision for doubtful advances/deposits	28.49	18.35	-	46.84	-	(26.92)	-	
Financial liabilities measured at amortised cost	(89.69)	34.81	-	(54.88)	-	(91.53)	-	(
Financial assets measured at fair value	(1.97)	(0.26)	-	(2.23)	-	2.23	-	

Tax losses carried forward and unabsorbed depreciation	-	10.06	-	10.06	-	99.53	-	
Disallowance under Section 43B of the Income Tax Act, 1961	-	-	-	-	-	34.85		
Business acquisition	(203.35)	15.52	-	(187.83)	(894.63)	15.15	-	(1,000.00)
Deferred expenses	-	40.37	-	40.37	-	(18.20)	-	
Others	(1.86)	33.66	-	31.80	-	6.34	-	
-	172.58	96.68	0.86	270.12	(894.63)	286.70	0.36	(1,000.00)

The Group has not recognised deferred tax asset amounting to Rs. 0.43 million (31 March 2023: Rs. 293.74 million) on deductible and taxable temporary differences in respect of its certain subsidiaries, on the basis of prudence, as it is not probable that future taxable amounts will be available to utilise those deductible and taxable temporary differences.

10 Income tax assets (net)

Advance tax (net) (Refer note 30)	199.04	42.95
Total	199.04	42.95

11 Other non current assets

Capital advances, considered good	1,126.54	192.72
Capital advances, considered doubtful	1.40	-
Less: Allowance for doubtful capital advances	(1.40)	-
Balance with government authorities	19.86	19.60
Prepaid expenses	3.69	1.49
Total	1,150.09	213.81

12 Inventories (valued at lower of cost or net realisable value)

(As certified by management)

Stock-in-trade

Raw material [including goods in transit Rs. 3.51 million (31 March 2023: Nil)]	967.73	465.71
Finished goods [including goods in transit Rs. 43.40 million (31 March 2023: Nil)]	867.55	2.18
Traded goods	2,878.09	2,146.98
Stores and spares	81.06	16.84
By products	23.17	-
Work-in-progress	78.20	-
Total	4,895.80	2,631.71

Finished goods is shown net off provision for obsolete, slow moving and damaged inventory 12.1 of Rs. 49.80 million (31 March 2023: Nil) made in respect of non-processable inventory and other adjustments.

12.2 Refer note 22.1 and 25.1 for inventories pledged as securities against borrowings.

13 Investments (current)

Investment in debentures (unquoted)	-	308.64
Investment in mutual funds (quoted)*	189.09	122.23
	189.09	430.87
Investment measured at fair value through profit and loss	189.09	122.23
Investment measured at amortised cost	-	308.64
Aggregate amount of quoted investments and market value thereof	189.09	122.23
Aggregate amount of unquoted investments	-	308.64
Aggregate amount of impairment in the value of investments	-	-
* Include Rs. 38.85 million (31 March 2023: Rs. 75.00 million) under lien with banks and financial institutions.		

14 Trade receivables

Trade receivables	55,258.34	41,184.99
Less : Allowances for expected credit loss	(2,864.25)	(1,963.97)
Total	52,394.09	39,221.02

14.1 Break up security details

Trade receivable considered good - unsecured	54,246.59	40,858.06
Trade receivables - credit impaired - unsecured	1,011.75	326.93

	Total	55,258.34	41,184.99
	Less: Allowances for expected credit loss	(2,864.25)	(1,963.97)
	Total	52,394.09	39,221.02
14.2	Trade receivables are non-interest bearing and are generally on credit terms of 30 to 120 days.		
14.3	No trade or other receivable are due from directors or other officers of the Group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.		
14.4	The Group recognises lifetime expected credit losses on trade receivable using simplified approach by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and rates used in provision matrix.		
		As at 31 March 2024	As at 31 March 2023
	Movement of allowance for credit losses of receivable are as follows:		
	Balance at the beginning of the year	1,963.97	1,469.49
	Business acquisition	77.82	-
	Charge in the statement of profit and loss	960.16	922.61
	Bad debts written off	(119.98)	(427.71)
	Release to the statement of profit and loss	(17.72)	(0.42)
	Balance at the end of the year	2,864.25	1,963.97

14.5
Trade
receivables
ageing
schedule

Outstanding
for following

	periods from due date of payment							
Particulars	Unbilled	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed								
Trade receivables – considered good	68.41	34,731.71	4,400.86	757.07	680.62	109.62	109.77	40,858.06
Trade receivables – credit impaired	-	-	-	-	-	-	-	-
Disputed								
Trade receivables – considered good	-	-	-	-	-	-	-	-
Trade receivables – credit impaired	-	0.28	7.60	61.16	27.22	21.31	209.36	326.93
Gross balance as at 31 March 2023	68.41	34,731.99	4,408.46	818.23	707.84	130.93	319.13	41,184.99
Less : Loss allowance	-	453.99	227.15	275.42	582.39	105.89	319.13	(1,963.97)
Net balance as at 31 March 2023	68.41	34,278.00	4,181.31	542.81	125.45	25.04	-	39,221.02
Undisputed								
Trade receivables – considered good	52.92	37,840.25	14,135.42	974.09	723.17	360.44	160.30	54,246.59
Trade receivables – credit impaired	-	27.50	7.10	1.84	4.15	8.38	10.53	59.50

Disputed								
Trade receivables – considered good	-	32.41	36.68	49.32	9.59	-	-	128.00
Trade receivables – credit impaired	-	121.45	300.27	39.34	126.62	63.16	173.41	824.25
Gross balance as at 31 March 2024	52.92	38,021.61	14,479.47	1,064.59	863.53	431.98	344.24	55,258.34
Less : Loss allowance	-	(879.65)	(504.47)	(297.16)	(452.49)	(386.77)	(343.71)	(2,864.25)
Net balance as at 31 March 2024	52.92	37,141.96	13,975.00	767.43	411.04	45.21	0.53	52,394.09

14.6 Movement in unbilled receivable

Particulars	31 March 2024	31 March 2023
Balance as at beginning of the year	68.41	11.94
Less: Billed during the year	(68.41)	(11.94)
Add: Revenue recognised during the year	52.92	68.41
Balance as at end of the year	52.92	68.41

14.7 Refer notes 22.1 and 25.1 for trade receivables offered as security against borrowings.

	As at 31 March 2024	As at 31 March 2023
15. Cash and cash equivalents		

Cash on hand	7.43	6.02
Balances with banks:		
- Current accounts	2,499.29	2,053.52
- Bank deposits with original maturity less than 3 months (Refer note 15.1)	762.39	434.90
Total	3,269.11	2,494.44
Notes:		
15.1	Includes Rs. 60.00 million (31 March 2023: Rs. 412.08 million) under lien with banks and financial institutions.	
15.2	Fixed deposits with bank to the extent of Rs. 240.20 million (31 March 2023: Rs. Nil) held towards debenture redemption fund.	

16	Other bank balances		
	Deposits with maturity more than 3 months but less than 12 months (Refer notes 16.1 and 16.2)	4,866.18	3,837.38
	Unspent corporate social responsibility account (Refer note 16.3)	13.95	17.03
	Total	4,880.13	3,854.41
	Notes:		
16.1	Includes Rs. 3,073.60 million (31 March 2023: Rs. 2,454.82 million) under lien with banks and financial institutions.		
16.2	Bank deposits with bank to the extent of Rs. 710.00 million (31 March 2023: Rs. 530.00 million) held towards debenture redemption fund.		
16.3	During the current year, there have been excess deposits (net) amounting to Rs. 11.07 million (31 March 2023: Nil) in the Unspent CSR account.		

17	Loans		
	Loans (non-current)		

- to employees	-	37.87
Total (a)	-	37.87
Loans (current)		
- to employees	10.00	11.87
Total (b)	10.00	11.87
Total (a+b)	10.00	49.74
17.1 Break up security details		
Loans considered good - secured	-	-
Loans considered good - unsecured	10.00	49.74
Loans which have significant increase in credit risk	-	-
Loans - credit impaired - unsecured	-	-

18 Other financial assets (current)		
(Unsecured, considered good, unless otherwise stated)		
Interest receivable from related parties (Refer note 47)	-	25.87
Subsidies under Industrial Promotion Scheme receivable (Refer note 18.1)	210.16	-
Security deposits	191.12	207.16
Other receivables	56.25	18.20
Total	457.53	251.23
<p>Represents receivable towards incentives to eligible industrial units in manufacturing in the form of subsidies on state good and services tax payments under the Package Scheme of Incentives-2019 of Government of India in respect of one of the subsidiary.</p>		

19 Other current assets

Advances to vendors, considered good	1,536.75	2,558.29
Advances to vendors, considered doubtful	118.20	236.25
Less: Allowance for doubtful advances	(118.20)	(236.25)
Advance to employees	84.38	4.18
Balance with government authorities	1,855.53	1,093.26
Contract assets (Refer note 31.4)	1,010.40	642.28
Defined benefit assets (Refer note 50)	-	6.53
Prepaid expense	280.77	246.80
Investment in gold bullion (Refer note 19.1)	-	132.94
Others	17.87	-
Total	4,785.70	4,684.28

19.1 The market value of gold bullion as per valuer's certificate is as follows:

Gold bullion	-	154.27
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19.2 Movement of allowance for doubtful advance of advances are as follows:

Balance at the beginning of the year	240.59	113.17
Charge in the statement of profit and loss	246.18	127.42
Advances written off	(368.57)	-
Balance at the end of the year	118.20	240.59

20. Equity share capital

	As at 31 March 2024		As at 31 March 2023	
	Number	Amount	Number	Amount
-				
-				
(a) Authorised share capital				
Equity shares of Rs. 10 each	50,00,000	50.00	50,00,000	50.00

0.01% Preference shares of Rs. 10 each	2,00,000	2.00	2,00,000	2.00
0.01% Preference shares of Rs. 30 each	16,00,000	48.00	16,00,000	48.00
Total	68,00,000	100.00	68,00,000	100.00
(b) Issued, subscribed and fully paid up				
Equity share capital				
Equity shares of Rs. 10 each fully paid-up	3,53,901	3.54	3,53,901	3.54
-	3,53,901	3.54	3,53,901	3.54
Preference share capital				
Instruments entirely equity in nature				
0.01% Seed Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10 each (fully paid up)	1,12,623	1.13	1,12,623	1.13
0.01% Series A CCPS of Rs. 30 each (fully paid up)	1,67,462	5.02	1,67,462	5.02
0.01% Series B CCPS of Rs. 30 each (fully paid up)	89,431	2.68	89,431	2.68
0.01% Series C CCPS of Rs. 30 each (fully paid up)	89,115	2.67	89,115	2.67
0.01% Series A1 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 30 each (partly paid up)	4,414 *		4,414 *	
0.01% Series A1 CCPS of Rs. 30 each (partly paid up)	5,885	0.01	5,885	0.01
0.01% Series B1 OCRPS of Rs. 30 each (partly paid up)	1,271 *		1,271 *	
0.01% Series C1 CCPS of Rs. 30 each (partly paid up)	918 *		918 *	
0.01% Series C2 CCPS of Rs. 30 each (partly paid up)	1,347 *		1,347 *	
0.01% Series C1 OCRPS of Rs. 30 each (partly paid up)	490 *		490 *	
0.01% Series D CCPS of Rs. 30 each (fully paid up)	54,304	1.63	54,304	1.63
0.01% Series D1 CCPS of Rs. 30 each (partly paid up)	523 *		523 *	
0.01% Series D2 CCPS of Rs. 30 each (partly paid up)	183 *		183 *	
0.01% Series D3 CCPS of Rs. 30 each (partly paid up)	393 *		393 *	

0.01% Series D4 CCPS of Rs. 30 each (partly paid up)	524 *		524 *	
-	5,28,883	13.16	5,28,883	13.16

ii) Reconciliation of preference shares (Instruments entirely equity in nature) outstanding at the beginning and at the end of the year				
	As at 31 March 2024		As at 31 March 2023	
-	Number	Amount	Number	Amount
-				
0.01% CCPS (Series Seed CCPS)				
Balance at the beginning of the year	1,12,623	1.13	1,12,623	1.13
Add : Issued during the year	-	-	-	-
Balance at the end of the year	1,12,623	1.13	1,12,623	1.13
0.01% CCPS (Series A CCPS)				
Balance at the beginning of the year	1,67,462	5.02	1,67,462	5.02
Add : Issued during the year	-	-	-	-
Balance at the end of the year	1,67,462	5.02	1,67,462	5.02
0.01% CCPS (Series B CCPS)				
Balance at the beginning of the year	89,431	2.68	89,431	2.68
Add : Issued during the year	-	-	-	-
Balance at the end of the year	89,431	2.68	89,431	2.68
0.01% CCPS (Series C CCPS)				
Balance at the beginning of the year	89,115	2.67	89,115	2.67

Add : Issued during the year	-	-	-	-
Balance at the end of the year	89,115	2.67	89,115	2.67
0.01% OCRPS (Series A1 OCRPS) - partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	4,414 *		4,414 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	4,414 *		4,414 *	
* Denotes amount below Rs. 5,000				
0.01% CCPS (Series A1 CCPS) - partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	5,885	0.01	5,885	0.01
Add : Issued during the year	-	-	-	-
Balance at the end of the year	5,885	0.01	5,885	0.01
0.01% OCRPS (Series B1 OCRPS) - partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	1,271 *		1,271 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	1,271 *		1,271	-
0.01% CCPS (Series C1 CCPS) - partly paid up (Rs. 0.50 per share)				
Balance at the beginning of the year	918 *		918 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	918 *		918	-

0.01% CCPS (Series C2 CCPS) - partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	1,347 *		1,347 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	1,347 *		1,347	-
0.01% OCRPS (Series C1 OCRPS) - partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	490 *		490 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	490 *		490	-
0.01% CCPS (Series D CCPS)				
Balance at the beginning of the year	54,304	1.63	48,790	1.46
Add : Issued during the year [Refer notes 20 (v)]	-	-	5,514	0.17
Balance at the end of the year	54,304	1.63	54,304	1.63
0.01% CCPS (Series D1 CCPS)- partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	523 *		523 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	523 *		523	-
0.01% CCPS (Series D2 CCPS)- partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	183 *		183 *	

Add : Issued during the year	-	-	-	-
Balance at the end of the year	183 *		183	-
0.01% CCPS (Series D3 CCPS)- partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	393 *		393 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	393 *		393	-
0.01% CCPS (Series D4 CCPS)- partly paid up (Rs. 1 per share)				
Balance at the beginning of the year	524 *		524 *	
Add : Issued during the year	-	-	-	-
Balance at the end of the year	524 *		524 *	

(c) Shareholders holding more than 5% of the equity shares in the Holding Company

	As at 31 March 2024		As at 31 March 2023	
	Number	% Holding	Number	% Holding
-				
-				
Equity shares of Rs. 10 each				
Souvik Sengupta	1,18,000	33.34%	1,18,000	33.34%
Aaditya Sharda	1,17,800	33.29%	1,17,800	33.29%
Bizzaro Advisory Limited	58,000	16.39%	58,000	16.39%
Accel India V (Mauritius) Limited	19,998	5.65%	19,998	5.65%

(d) Equity shares held
by promoters

Promoter Name	No. of shares		% of total shares		% change during the year	
-	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
Equity shares of Rs. 10 each						
Souvik Sengupta	1,18,000	1,18,000	33.34%	33.34%	-	-0.24%
Aaditya Sharda	1,17,800	1,17,800	33.29%	33.29%	-	-0.24%
Bizzaro Advisory Limited	58,000	58,000	16.39%	16.39%	-	-0.12%
Bizzaro Productions LLP	10,000	10,000	2.83%	2.83%	-	-0.02%
Silverline Home Private Limited	8,000	8,000	2.26%	2.26%	-	-0.02%

(e) Shareholders holding more than 5% of preference shares in the Holding Company

-	As at 31 March 2024		As at 31 March 2023	
-	Number	% Holding	Number	% Holding
Series Seed CCPS				
Accel India V (Mauritius) Limited	1,11,923	99.38%	1,11,923	99.38%
Series A CCPS				
Accel India V (Mauritius) Limited	25,149	15.02%	25,149	15.02%
Internet Fund V Pte Limited	75,348	44.99%	75,348	44.99%
Nexus Ventures V Limited	66,965	39.99%	66,965	39.99%

Series B CCPS				
Evolve India Fund III Limited	26,850	30.02%	26,850	30.02%
Sistema Asia Fund Pte Limited	17,519	19.59%	17,519	19.59%
Evolve India Coinvest PCC	14,035	15.69%	14,035	15.69%
Nexus Ventures V Limited	9,400	10.51%	9,400	10.51%
Accel India V (Mauritius) Limited	7,671	8.58%	7,671	8.58%
Foundamental GmbH	6,754	7.55%	6,754	7.55%
Internet Fund V Pte Limited	5,753	6.43%	5,753	6.43%
Series C CCPS				
Internet Fund V Pte Limited	73,162	82.10%	73,162	82.10%
Foundamental GmbH	5,347	6.00%	5,347	6.00%
Series A1 OCRPS (partly paid up)				
InnoVen Capital India Private Limited	4,414	100.00%	4,414	100.00%
Series A1 CCPS (partly paid up)				
Trifecta Venture Debt Fund - I	5,885	100.00%	5,885	100.00%
Series B1 OCRPS (partly paid up)				
InnoVen Capital India Private Limited	1,271	100.00%	1,271	100.00%
Series C1 CCPS (partly paid up)				
Stride Ventures India Fund	918	100.00%	918	100.00%
Series C2 CCPS (partly paid up)				

Alteria Capital India Fund I	1,225	90.94%	1,225	90.94%
Alteria Capital Fund II - Scheme I	122	9.06%	122	9.06%
Series C1 OCRPS (partly paid up)				
InnoVen Capital India Private Limited	490	100.00%	490	100.00%
Series D CCPS				
Internet Fund V Pte Limited	52,952	97.51%	52,952	88.52%
Series D1 CCPS (partly paid up)				
InnoVen Capital India Private Limited	523	100.00%	523	100.00%
Series D2 CCPS (partly paid up)				
Alteria Capital Fund II – Scheme I	183	100.00%	183	100.00%
Series D3 CCPS (partly paid up)				
Stride Ventures Debt Fund II	393	100.00%	393	100.00%
Series D4 CCPS (partly paid up)				
Trifecta Venture Debt Fund - III	524	100.00%	524	100.00%
ee) The promoters of the Holding Company does not hold any preference shares as at 31 March 2024 and 31 March 2023.				

(f) Rights, preferences and restrictions attached to each class of shares

(i) Equity shares

The Holding Company has a single class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The Holding Company declares and pays dividend in Indian Rupees (Rs.). The dividend proposed by the Board of Directors is subject to approval by the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Holding Company, the holders of the equity shares will be entitled to receive the residual assets of the Holding Company, remaining after preferential amounts, in proportion to the number of equity shares held by the shareholders.

(ii) CCPS (fully paid)

The Holding Company has CCPS "Series Seed" having the par value of Rs. 10 each; and "Series A", "Series B", "Series C" and "Series D" having the par value of Rs. 30 per share. These preference shares carry a pre-determined cumulative dividend rate of 0.01% per annum on an as if converted basis. In addition to the same, if the holders of equity shares are paid dividend in excess of 0.01% per annum, the holders of the preference shares be entitled to dividend at such higher rate. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into such number of equity shares that is equal to the respective series preference shares divided by the respective series of preference shares issue price. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. The preference shares if not converted earlier, shall automatically convert into equity shares at then applicable conversion rate, (i) on latest permissible date prior to the issue of shares to the public in connection with the occurrence of a qualified IPO under applicable law, (ii) on the date specified by the consent of holders of at least 75% of the issued and outstanding respective series of preference shares or (iii) on the day following the completion of 19 years from the date of issuance of the same. In the event of liquidation of the Holding Company before conversion of preference shares, the holders of preference shares will have priority over equity shares in the payment of dividend and repayment of capital.

(iii) CCPS (partly paid)

The Holding Company has partly paid up CCPS "Series A1", "Series C1", "Series C2", "Series D1", "Series D2", "Series D3" and "Series D4" having the par value of Rs. 30 per share, which are partly paid to the extend of Rs.1. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it is paid and declared on equity shares. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Subject to the preference shares being fully paid, each series of preference shares, except series D1 CCPS, shall be converted into equity shares upon happening of the following events (i) at the election of the preference share holder; or (ii) upon occurrence of liquidity event, or (iii) prior to the expiry of 20 years. Series D1 CCPS shall be converted into equity shares upon happening of the following two events: (i) at the election of the Series D1 CCPS Holder; or (ii) in the event Series D1 CCPS holder does not elect to convert the Series D1 CCPS held by it, then by i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus iv) earlier date, if required by law.

(iv) Optionally Convertible Redeemable Preference Shares (OCRPS) (partly paid)

The Holding Company has partly paid up OCRPS "Series A1", "Series B1" and "Series C1" having the par value of Rs. 30 per share, which are partly paid to the extend of Rs. 1. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it is paid and declared on equity shares. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through Holding Company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Subject to the preference shares being fully paid, Series A1 and Series B1 shall be converted at any time before 19 years or upon the occurrence of any of the events. i) 2027; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus at the election of the series preference share holder, at any time before 19 years from the date of issuance. Subject to the preference shares being fully paid, Series C1 shall be converted at any time before 8 years or upon the occurrence of any of the events i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus, iv) earlier date, if required by law.

The holder of each Series of OCRPS shall, subject to the Series OCRPS being fully paid up (including premium), be entitled to optionally redeem the Series OCRPS at any time upto 19 years, except 8 years in case of Series C1 OCRPS, of the date of issuance of the Series OCRPS, provided that this right shall be exercisable by the holder of Series OCRPS only with the prior written consent of both the Holding Company and the holder of Series OCRPS.

(v) During the year ended 31 March 2023, the Holding Company has issued 5,514 Series D CCPS of face value of Rs. 30 per share on various dates, as per the details mentioned below:

Name of shareholder	Number of shares	Issue price per share (Rs.)	Date of issue	Face value (Rs. in million)	Security premium (Rs. in million)
Internet Fund V Pte. Ltd.	4,162	1,91,015.03	12 August 2022	0.12	794.88
Accel India V (Mauritius) Ltd	624	1,91,015.03	29 August 2022	0.02	119.17
Evolve India Fund III Ltd.	624	1,91,015.03	2 September 2022	0.02	119.17
Sistema Asia Fund Pte Ltd.	104	1,91,015.03	2 September 2022	0.01	19.86
Total	5,514			0.17	1,053.08

(vi) The Holding Company has not issued any bonus shares, issued shares for consideration other than cash other than noted in (v) above, nor has been any buy back of shares during the period of five years immediately preceding 31 March 2024.

(vii) For change in capital structure post 31 March 2024, refer note 61 (B).

* Denotes amount below Rs. 5,000

21 Other equity

	As at 31 March 2024	As at 31 March 2023
Reserves and surplus		
- Securities premium	20,448.06	20,455.66
- Restricted shares	(17.21)	(17.21)
- Share based payment reserve	1,435.39	956.57
- Debenture redemption reserve	1,602.63	814.18

- Retained earnings	4,846.99	2,925.15
- Revaluation Reserve	1,156.48	69.38
Total	29,472.34	25,203.73
Securities premium		
Balances at the beginning of the year	20,455.66	19,402.57
Additions during the year	-	1,053.09
Share issue expenses	(7.60)	-
Balances at the end of the year	20,448.06	20,455.66
Share based payment reserve		
Balances at the beginning of the year	956.57	566.84
Share based payments (Refer note 51)	467.70	458.49
Impact on account of lapse of vested options (Refer note 51)	(0.68)	(68.76)
Impact on cancellation of vested options (Refer note 51)	(7.03)	-
Acquired through business combination	18.83	-
Balances at the end of the year	1,435.39	956.57
Restricted shares		
Balances at the beginning of the year	(17.21)	(17.21)
Additions during the year	-	-
Balance at the end of the year	(17.21)	(17.21)
Debenture redemption reserve		

Balances at the beginning of the year	814.18	1,045.22
Transfer from/(to) retained earnings	788.45	(231.04)
Balances at the end of the year	1,602.63	814.18
Retained earnings		
Balances at the beginning of the year	2,925.15	1,051.33
Profit for the year	3,785.88	1,552.84
Other comprehensive income / (loss) for the year	29.66	32.17
Impact on account of lapse of vested options	0.68	57.77
Transferred from/(to) debenture redemption reserve	(788.45)	231.04
Dilution of stake in subsidiary	(200.52)	-
Acquired through business combination	(891.62)	-
Impact on cancellation of vested options (Refer note 51)	(13.79)	-
Balances at the end of the year	4,846.99	2,925.15
Revaluation reserve		
Balances at the beginning of the year	69.38	69.38
Acquired through business combination	1,087.10	-
Balances at the end of the year	1,156.48	69.38
Nature and purpose of other equity and reserves:		
(a) Securities premium		
Securities premium is used to record the premium on issue of financial securities such as equity shares and preference shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.		

(b) Share based payment reserve

Share based payment reserve is used to recognise the fair value of options on the grant date, issued to employees under employee stock option plan.

(c) Debenture redemption reserve

This reserve is used to redeem the debentures issued by the Group. The Group is required to credit adequate reserve, out of its profits every year for debenture redemption reserve, until such debentures are redeemed.

(d) Retained earnings

Retained earnings represents the cumulative profits of the Group and effects of measurements of defined benefits obligations.

(e) Restricted shares

Restricted shares represents shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.

(f) Revaluation reserve

Gain arising on revaluation of certain class of property, plant and equipment.

22 Borrowings (Non-current)

	As at 31 March 2024	As at 31 March 2023
-		
Secured		
Non-convertible debentures	19,009.71	8,858.33
From banks and financial institutions		
- Term loans	3,492.73	2,197.39
- Vehicle loan	417.57	501.81
Unsecured loans		
From others	49.75	-

Less: Current maturities of long term borrowings (Refer note 25)	(8,371.64)	(6,210.10)
Total	14,598.12	5,347.43

22.1 Nature of securities

Secured

Non-convertible debentures

The Holding Company has issued 400 Non-Convertible Debentures ('NCDs') (at a face value of Rs. 1,000,000 each) balance outstanding Nil (31 March 2023: Rs. 41.19 million) to a financial institution in three (3) tranches and is secured by:

- First pari passu charge over the fixed and current assets of the Holding Company both present and future; and
- The lender shall have a right to subscribe the equity shares of the Holding Company in such manner as defined in the agreement.

The same is repayable in equated monthly installments over a period of 36 months. The rate of interest is fixed at 14.50% p.a. payable monthly.

The Holding Company has issued 40,000 NCDs (at a face value of Rs. 100,000 each) balance outstanding Nil (31 March 2023: Rs. 2,757.81 million) to a financial institution and is secured by:

- 2.5 times security cover on the outstanding facility amount;
- Pledge over 20,941 equity shares of the Holding Company held by the Bizarro Advisory Limited ('BAL') on a fully diluted basis;
- Pledge over 8,674,783 equity shares and 46,739,910 RCOCPS of RDC Concrete (India) Limited, a subsidiary of the Holding Company;
- Pledge over 62,500 equity shares and 66,360 RCOCPS of Neptune Readymix Concrete Private Limited, a step-down subsidiary of the Holding Company;
- Pledge over 250,000 equity shares of Ultrafine Minerals & Admixtures Private Limited, a step-down subsidiary of the Holding Company;
- Corporate guarantee by above subsidiaries and BAL through pledge of shares as stated above; and
- Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Holding Company').

The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 13.00% p.a. payable monthly.

The Holding Company has issued 2,250 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding Rs. 741.88 million (31 March 2023: Rs. 1,605.86 million) to a financial institution and is secured by:

- Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs;
- Pledge over 23,559 equity share of the Holding Company held by the BAL on a fully diluted basis; and
- Corporate guarantee of BAL.
- Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a. payable monthly.

The Holding Company has issued 132,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 273.51 million (31 March 2023: Rs. 913.38 million) to a financial institution and is secured by:

- Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs;
- Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL');
- Pledge over 13,500 equity share of the Holding Company held by the BAL on a fully diluted basis;
- Pledge over 10,000 equity share of the Holding Company held by the BPL on a fully diluted basis;
- Pledge over 2,676 equity share of the Holding Company held by the SHPL on a fully diluted basis; and

f) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly installments over a period of 24 months post 6 months principal moratorium. The rate of interest is fixed at 11.00% p.a. payable monthly.

The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 647.65 million (31 March 2023: Rs. 935.59 million) to a financial institution in two tranches and is secured by:

a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Mr. Souvik Sengupta during the tenure of NCDs,

b) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 1,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 727.96 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 10,471 fully paid-up equity shares of the Holding Company comprising 1.07% of the equity shareholding held by Souvik Sengupta on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest has been revised to 11.75% p.a. payable monthly.

The Holding Company has issued 2,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 1,622.27 million (31 March 2023: Nil) to a financial institution in three tranches and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 20,942 fully paid-up equity shares of the Holding Company comprising 2.14% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.50% p.a. payable monthly.

The Holding Company has issued 2,52,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 2,379.18 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 30,365 fully paid-up equity shares of the Holding Company comprising 2.13% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.07% p.a. payable monthly.

The Holding Company has issued 1,40,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 1324.03 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Pledge over 14,660 fully paid-up equity shares of the Holding Company comprising 1.49% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and

c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 1,00,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 929.58 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs,

b) Personal guarantee from Directors of the Holding Company.

c) Pledge over 10,471 fully paid-up equity share of the Holding Company comprising 1.07% of the equity shareholding held by the BAL on a fully diluted basis

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 10.97% p.a. payable monthly.

The Holding Company has issued 35,000 NCDs (at a face value of Rs. 10,000 each) balance outstanding Rs. 322.35 million (31 March 2023: Nil) to a financial institution in a single tranche and is secured by:

a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs,

- b) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Company').
- c) Pledge over 3,665 fully paid-up equity share of the Company held by Souvik Sengupta on a

fully diluted basis

The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly.

The Holding Company has issued 75,000 NCDs (at a face value of Rs. 0.01 million each) balance outstanding Rs. 725.52 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company;
- b) Pledge over 3,927 equity share of the Holding Company; and
- f) Personal guarantee from Directors of the Holding Company.

The same is repayable equally at the end of 18 months, 24 Months & 30 Months. . The rate of interest is fixed at 13.50% p.a payable monthly.

RDC Concrete (India) Limited ("RDC") has issued 49,000 Privately Placed NCDs (at face value of Rs. 100,000 each) balance outstanding Rs. 346.47 million (31 March 2023: Nil) and is secured by:

- a) 2.0 times security cover on the outstanding facility amount;
- b) First ranking and exclusive pledge over 5,131 equity shares of Holding Company held by Souvik Sengupta on a fully diluted basis;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company; and
- e) Cash collateral of Rs. 4.52 million lien marked in form of fixed deposit.

The rate of interest is 11.25% per annum payable monthly and the same is disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly installments.

Hella Infra Market Retail Private Limited ("HIMRPL"), a subsidiary company has issued 30 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 168.94 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer.
- b) Corporate guarantee of the Holding Company.
- c) Personal guarantee from Directors of the Holding Company.
- d) Corporate guarantee of Holding Company.

'The tenor of the facility is 24 months from the date of drawdown. The rate of interest is fixed at 14.60% p.a. payable monthly and principal to be amortized in 24 equated monthly instalments till maturity starting from 1 May 2021.'The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.75% p.a. payable monthly.

HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 197.61 million (31 March 2023: Nil) to a financial institution and is secured by:

- a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer.
- b) Corporate guarantee of the Holding Company.
- c) Personal guarantee from Directors of the Holding Company.

The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly.

HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each), balance outstanding Rs. 54.11 million (31 March 2023 : Rs. 379.55 million) to a financial institution and is secured by:

- a) First pari-passu charge over all the fixed and current assets of the HIMRPL both present and future;
- b) Corporate guarantee of the Holding Company.

'The same is repayable in equated monthly instalments over a period of 24 months from the 7th month after drawdown date. The rate of interest is fixed at 14.00% p.a payable monthly.

HIMRPL has issued 7,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding Rs. 26.57 million (31 March 2023: Rs. 279.08 million) to a financial institution in three (3) tranches and secured by:

- a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future;
- b) Corporate guarantee of the Holding Company;
- c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.

'The same is repayable in equated monthly installments over a period of 24 to 36 months. The rate of interest is fixed at 14.25% p.a. payable monthly.

HIMRPL has issued 300 NCDs (at a face value of Rs. 500,000 each), balance outstanding Nil (31 March 2023 : Rs. 40.00 million) to a financial institution in two (2) tranches and is secured

by: a) Pari Passu charge on all fixed, current and other assets of HIMRPL both present and future; b) Pari Passu charge on the cashflows of HIMRPL both present and future; and c)

Corporate guarantee of the Holding Company. 'The same is repayable in equated monthly installments over a period of 30 months. The rate of interest is fixed at 16.00% p.a. payable monthly.

HIMRPL has issued 10,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding for Rs. 297.01 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by:

'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future.

'b) Corporate guarantee of the Holding Company.

'c) Personal guarantee of Directors of Holding Company.

'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.

'The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly.

HIMRPL has issued 2,500 NCDs (at a face value of Rs. 100,000 each), balance outstanding for Rs. 194.07 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by:

'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future.

'b) Corporate guarantee of the Holding Company.

'The same is repayable in equated monthly instalments over a period of 14 to 16 months.

The rate of interest is fixed at 14.00% p.a. payable monthly.

HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each), balance outstanding Rs. 114.21 million (31 March 2023: Rs. 200.00 million) to a financial institution is secured by:

a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future;

b) Personal guarantee from Directors of the Holding Company ; and

c) Corporate guarantee of the Holding Company.

'The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. The rate of interest is fixed at 14.25% p.a. payable monthly.

HIMRPL has issued 2,500 NCDs (at a face value of Rs. 1,000,000 each), balance outstanding Rs. 2,501.01 million (31 March 2023: Nil) to various financial institutions and is secured by:

a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company.

b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of Shalimar Paints Limited.

c) Corporate guarantee of the Holding Company.

d) Personal guarantee of Directors of the Holding Company

The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually.

Hella Chemical Market Private Limited ("HCMPL"), has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 37.98 million (31 March 2023 : Rs. 479.64 million) to a financial institution in two (2) tranches and secured by:

i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;

ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and

iii) The lender shall have a right to subscribe / invest in such manner as defined in the agreement.

The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months.

HCMPL has issued 7,500 NCDs (at a face value of Rs. 100,000 each) balance outstanding of Rs. 93.57 million (31 March 2023: Rs. 465.97 million) to a financial institution, secured by:

i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;

ii) Unconditional and irrevocable corporate guarantee by the Holding Company and

iii) The lender shall have a right to subscribe the equity shares of the HCMPL in such manner as defined in the agreement.

The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly installments over a period of 39 months including moratorium period of 9 months.

HCMPL has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 410.32 million (31 March 2023: Rs. 760.26 million) to a financial institution in two (2) tranches and secured by:

i) First pari-passu charge over fixed and current assets, both present and future;

ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and

iii) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as

defined in the agreement.

The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months.

HCMPL has issued 4,920 Privately Placed NCDs (at a face value of Rs. 1,000,000 each) balance outstanding of Rs. 4,872.90 million (31 March 2023: Nil) in four (4) tranches and secured by:

- i) Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument.
- ii) Pledge of 2.0% shares of Holding Company
- iii) Pledge of 10% of RDC Concrete (India) Limited Shares within 3 months
- iv) Corporate guarantee of Holding Company, in case borrower is other than Holding Company and
- v) Personal guarantee of the Director's of the Holding Company.

The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months and 30 months from the date of allotment.

Term loans

The Holding Company has term loan of Rs. 209.48 million (31 March 2023: Rs. 259.80 million) availed from a financial institution and is secured by:

- a) Two times of the secured obligation by way of interim pledge of 1,565 shares of the Holding Company owned by Mr. Souvik Sengupta and exclusive charge created on moveable and immoveable fixed assets acquired out of loan proceeds.
- b) Personal guarantee from Directors of the Holding Company.

The same is repayable in 48 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 12.50% p.a. payable monthly.

The Holding Company has term loan of Rs. 166.40 million (31 March 2023: Nil) availed from a financial institution and is secured by:

- a) First pari passu charge by way of hypothecation over all movable fixed assets of the Borrower (both present and future) and second pari passu charge by way of hypothecation over all current assets of the Borrower (both present and future);
- b) Lien in the form of fixed deposit of 10% of the facility amount; and
- c) Personal guarantee from Directors of the Holding Company.

The same is repayable in 18 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.

The Holding Company has term loan of Rs. 426.09 million (31 March 2023: Nil) availed from a Bank and is secured by:

- a) Exclusive charge on the entire movable fixed assets, immovable properties of the company & all other assets created/to be created from the proceeds of the term loan.
- b) First charge on all intangibles including but not limited to goodwill, uncalled capital, both present and future, specific to the project.
- c) First charge on all accounts of the Borrower including but not limited to Escrow Account/ Trust a Retention account (TRA) and Debt Service Reserve Account (DSRA), where all cash inflows /all other incomes whatsoever nature shall be deposited, specific to the Project.
- d) The Borrower shall create and maintain, Debt Service Reserve Account ("DSRA") equivalent to 1 quarter of ensuing debt (interest and repayment) obligations.
- e) Second charge by way of hypothecation over entire current assets of the Company including stock of raw material, WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Company, both present and future.
- f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.

amount is repayable in equated quarterly instalments over a period of 22 quarters, with a principal moratorium of 6 months after the Commercial Operation Date (COD). The interest rate is fixed at 9.95% p.a., payable monthly before COD, and 9.45% p.a., payable monthly after COD.

RDC has taken the term loan of Rs. 537.04 million (31 March 2023: Rs. 817.93 million) availed from bank in various tranches and are secured by:

- a) First exclusive charge over entire plant and machinery of RDC both present and future;
- b) Second charge on current assets (stock and book debts) of RDC both present and future;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company; and
- e) Cash collateral of Rs. 43.91 million lien marked in form of fixed deposit;

The rate of interest is (10.26%-11.60%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly/quarterly installments.

RDC has obtained term loans of Rs. 367.95 million (31 March 2023: Rs. 497.78 million) availed

from bank in various tranches and are secured by:

- a) First exclusive charge on plant and machinery and assets acquired by RDC from disbursement of this facility;
- b) Second pari passu charge on entire current assets of RDC both present and future;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company;
- e) Cash collateral of Rs. 37.69 million lien marked in form of fixed deposit; and
- f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.

The rate of interest is (10.50%-10.79%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.

RDC has obtained term loans of Rs. 141.22 million (31 March 2023: Rs. 173.56 million) obtained under Emergency Credit Line Guarantee Scheme ('ECLGS') for general corporate/long term working capital purposes. The carry interest rate of 1-year MCLR + 1.05 % spread (i.e. 8.20%-8.25%) per annum, for a period of 60-72 months including a period of 12-24 months and thereafter repayable in 48 equal monthly installments. These loans are secured by second rank on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).

RDC has taken term loan of Rs. 643.79 million (31 March 2023: Nil) availed from bank in various tranches and are secured by:

- a) First pari passu charge on entire plant and machinery of RDC both present and future other than plant and machinery for other banks/FIs;
- b) Personal guarantee of the Directors of the Holding Company;
- c) Corporate guarantee from the Holding Company;
- d) Second pari passu charge on current assets (stock and book debts) of RDC both present and future;
- e) Cash collateral of Rs. 66.43 million lien marked in form of fixed deposit; and
- f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by Neptune Readymix Concrete Private Limited, company

The rate of interest is 9.66% per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months repayable in equal monthly installments.

RDC has taken term loan of Rs. 298.21 million (31 March 2023: Nil) availed from financial institution in two (2) tranches and are secured by:

- a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement;
- b) Corporate guarantee from the Holding Company;
- c) Personal guarantee from the Directors of the Holding Company; and
- d) Cash collateral of Rs. 33.00 million lien marked in form of fixed deposit;

The rate of interest is (9.90% - 10.50%) per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 42 months including moratorium period of 6 months and thereafter payable in twelve (12) equal quarterly installments.

Term loan taken by a Ultrafine Mineral & Admixtures Private Limited ('UMAPL'), a step-down subsidiary of the Holding Company, of Rs. 87.46 million (31 March 2023: Nil) availed from bank and is secured by:

- a) Hypothecation of plant and machinery as identified in the agreement;
- b) Unencumbered right over plant and machinery and factory land and building as identified in the agreement;
- c) Personal guarantee of the Directors of the Holding Company;
- d) Corporate guarantee from the Holding Company and RDC; and
- e) Cash collateral of Rs. 11.00 million lien marked in form of fixed deposit;

The rate of interest is 14.25% per annum, i.e., External Benchmark Rate (9.15% per annum) + Spread (5.10% per annum), payable monthly and the same is disbursed for a period of 82 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.

Term loan taken by UMAPL of Rs. 97.48 million (31 March 2023: Nil) availed from bank and is secured by: a) Exclusive charge on movable fixed assets of locations as identified in the agreement and first pari passu charge on unencumbered movable fixed assets at locations; b) Corporate guarantee from the Holding Company and RDC; and c) Cash collateral of Rs. 7.38 million lien marked in form of fixed deposit; The rate of interest is 9.95% per annum, i.e., 3 months Treasury bill rate + Spread (3.01% per annum), payable monthly and the same is disbursed for a period of 60 months and repayable in equal monthly installments.

HIMRPL has term loan of Rs. 200.21 million (31 March 2023: Rs. 300.65 million) availed from a financial institution in three tranches of Rs. 100 million and is secured by:

- 'a) First pari-passu charge over all the current and moveable assets of the HIMRPL both present and future;
- 'b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit;
- 'c) Unconditional personal guarantee from Directors of the Holding Company; and
- 'd) Unconditional corporate guarantee of the Holding Company.

The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), payable monthly and the same is repayable in equal monthly installments over a period of 24 months after the expiry of 6 months moratorium period.

The interest rate is reset at the end of 6 months at a rate as per Vivriti Capital Index rate + spread prevailing on the last day of the period.

HCMPL has term loan balance outstanding of Nil (31 March 2023 : Rs. 147.67 million) availed from a financial institution in two (2) tranches and secured by:

- i) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future;
- ii) Unconditional and irrevocable corporate guarantee by the Holding Company; and
- iii) The lender shall have a right to subscribe / invest in such manner as defined in the agreement.

The rate of interest is fixed at 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over 48 months.

SPL has term loan of Rs. 4.50 million (31 March 2023: Nil) taken from a bank @ MCLR +0.60%, repayable in 48 monthly installments starting from 28 February 2022 and ending on 31 January 2025, are secured by 1st pari passu by way of hypothecation on current assets of SPL. Further secured by extension of existing primary and / or collateral security .

SPL has taken Union Guaranteed Emergency Credit Line (UGECL-2) Rs. 18.30 million (31 March 2023: Nil) taken from a bank @ MCLR +0.60% or 9.25% whichever is lower, repayable in 48 monthly installments starting from 31.07.2022 and ending on 31.03.2026, are secured by extension of existing primary and / or collateral security.

SPL has taken loan of Rs. 74.70 million (31 March 2023: Nil) taken from a bank @13.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 14 March 2022 and ending on 14 December 2024, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.

SPL has loan of Rs. 172.10 million (31 March 2023: Nil) taken from a bank @11.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 17 April 2026 and ending on 16 January 2029, are secured by 1st pari passu charge on assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.

SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 11.30 million (31 March 2023: Nil) taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 31 March 2026, are secured by extension of existing primary and / or collateral security.

SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 36.50 million (31 March 2023: Nil) taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 30 September 2025, are secured by extension of existing primary and / or collateral security.

Vehicle loans

The Holding Company has vehicle loan from banks of Rs. 22.72 million (31 March 2023: Rs. 27.99 million) are secured by 1st pari passu charge of vehicles purchased against the loan. The same is repayable in equated monthly installments over a period of 60 months. The rate of interest is fixed at 8.00% p.a payable monthly.

RDC has taken vehicle loans of Rs. 231.55 million (31 March 2023: Rs. 277.04 million) from banks are secured by hypothecation of vehicles (includes transit mixers) purchased against the loan and corporate guarantee from the Parent Company. The same is repayable in equated monthly instalments over a period of 4-5 years from date of the disbursement of the respective loans. The rate of interest of loans are within the range of 7.75% - 11.50% per annum.

SPL has loans of Rs. 4.40 million (31 March 2023: Nil), taken from a financial institution @ 10.05% p.a. are repayable in 36 monthly installments starting from 15 June 2023 and ending on 15 April, 2026.

SPL has loans of Rs. 2.20 million (31 March 2023: Nil), taken from a financial institution @ 10.90% p.a. are repayable in 59 monthly installments starting from 11 November 2020 and ending on 11 September 2025.

Sociam Equipment Solutions Private Limited ('SESPL') has equipment loan of Rs. 19.31 million (31 March 2023: Rs. 27.27 million) obtained from bank which is repayable in equated monthly instalments over a period of 48 months and is secured by hypothecation of equipment purchased against the loan. The rate of interest for the same is 8.75% per annum.

SESPL has equipment loan of Rs. 51.86 million (31 March 2023: Rs. 64.16 million) obtained from bank which is repayable in equated monthly instalments over a period of 60 months and is secured by hypothecation of equipment purchased against the loan. The rate of interest for the same is 8.00% per annum.

SESPL has equipment loan of Rs. 73.60 million (31 March 2023: Rs. 99.87 million) obtained from bank which is repayable in equated monthly instalments over a period of 47 months and is secured by hypothecation of equipment purchased against the loan. The rate of interest for the same is 8.10% per annum.

SESPL has equipment loan of Rs. 4.26 million (31 March 2023: Rs. 5.48 million) obtained from bank which is repayable in equated monthly instalments over a period of 47 months and is secured by hypothecation of equipment purchased against the loan. The rate of interest for the same is 8.55% per annum.

Hella Infra Market Metal Private Limited ('HIMMPL'), a subsidiary of the Holding Company has taken equipment loan of Rs. 49.75 million (31 March 2023 : Nil) from banks are secured by hypothecation of equipments purchased against the loan. The same is repayable in equated monthly installments over a period of 60 months. The rate of interest is fixed and payable monthly.

Unsecured

HIMMPL has loan from others of Rs. 49.75 million (31 March 2023: Nil) which is repayable as mutually agreed and are interest free.

22.3 Net debt reconciliation

Particulars	As at 31 March 2024	As at 31 March 2023			
Non-current borrowings (including current maturities)	(22,969.76)	(11,557.53)			
Current borrowings	(16,627.70)	(14,878.47)			
Lease liabilities	(3,974.24)	(1,809.46)			
Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon	8,660.82	7,245.33			
Net debts	(34,910.88)	(21,000.13)			
Particulars	Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon	Lease liabilities	Non-current borrowings (including current maturities)	Current borrowings	Total
Balance as at 1 April 2022	4,483.45	(1,157.49)	(13,035.80)	(6,174.15)	(15,883.99)
Cash flows (net)	2,761.88	-	-	-	2,761.88
New leases	-	(1,176.80)	-	-	(1,176.80)
Repayment of lease liabilities	-	498.70	-	-	498.70
Modification of leases	-	26.13	-	-	26.13
Proceeds from borrowings	-	-	(2,546.42)	(8,704.32)	(11,250.74)
Repayment of borrowings	-	-	4,319.06	-	4,319.06
Interest expense	-	(195.70)	(1,793.68)	(1,005.35)	(2,994.73)
Interest paid	-	195.70	1,499.31	1,005.35	2,700.36
Balance as at 31 March 2023	7,245.33	(1,809.46)	(11,557.53)	(14,878.47)	(21,000.13)
Business combinations acquisition	1,037.57	(31.43)	(597.81)	(620.71)	(212.38)
Cash flows (net)	377.92	-	-	-	377.92

New leases	-	(3,445.31)	-	-	(3,445.31)
Repayment of lease liabilities	-	990.05	-	-	990.05
Deletions of leases	-	132.22	-	-	132.22
Modification of leases	-	189.69	-	-	189.69
Proceeds from borrowings	-	-	(20,266.35)	(1,128.52)	(21,394.87)
Repayment of borrowings	-	-	10,006.57	-	10,006.57
Interest expense	-	(361.40)	(2,747.05)	(2,131.98)	(5,240.43)
Interest paid	-	361.40	2,192.41	2,131.98	4,685.79
Balance as at 31 March 2024	8,660.82	(3,974.24)	(22,969.76)	(16,627.70)	(34,910.88)

23 Lease liabilities

Lease liabilities (Refer note 49)	3,974.24	1,809.46
Less : Current maturities of lease liabilities	732.19	550.23
Total	3,242.05	1,259.23

24 Provisions (Non-current)

Provision for employee benefits (Refer note 50)

- Gratuity	70.77	0.51
	70.77	0.51

25 Borrowings (Current)

Secured loans

Current maturities of long term borrowings

- Term loans	1,236.22	758.66
- Vehicle loan	147.22	125.49

- Non-convertible debentures	6,988.20	5,325.95
From financial institutions		
- Non-convertible debentures	7,385.29	7,480.33
- Structured credit line	-	200.00
Working capital loan		
- Working capital facilities (including cash credit)	7,279.36	6,204.07
- Overdraft facilities from banks	427.82	318.72
- Acceptance	-	35.54
- Bill discounting	1,523.07	639.81
Unsecured loans		
-from others	12.16	-
Total	24,999.34	21,088.57

Nature of loans

25.1 Secured

Working capital loans

The Holding Company has taken working capital loans of Rs. 794.34 million (31 March 2023: Rs. 495.90 million) obtained from banks which is repayable on demand and is secured by:

- Pari passu charge on the entire current asset of the Holding Company both present and future;
- Cash collateral of 36.5% of last sanction amount of Rs. 50 Crs (i.e. Rs. 182.50 million), lien marked in the form of fixed deposit;
- Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.50% - 10.75% p.a. i.e. BB-EBR + Spread (1.26%) for cash credit facility and 8.25% - 10.50% p.a. i.e. BB-EBR + Spread (1.01%), for working capital demand loan, payable monthly.

The Holding Company has taken cash credit of Rs. 135.27 million (31 March 2023: Rs. 157.70 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future.
- Lien in the form of fixed deposit of 50% of Rs. 100 million; and
- Personal guarantee from the Directors of the Holding Company and Aarti Sharda.

The rate of interest is 9.80% - 11.80% p.a. i.e. 1-year MCLR + BSS 0.30% + CRP (2.55%), payable monthly.

The Holding Company has taken cash credit of Nil (31 March 2023: Rs. 223.77 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future;
- Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and
- Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.

The rate of interest is 10.30% p.a. i.e. 1-year MCLR + Spread (1.00%), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Nil (31 March 2023: Rs. 100.07 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future;
- b) Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and

c) Personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.50% - 9.00% p.a. i.e. 1-year MCLR for cash credit facility and mutually agreed at the time of facility for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 740.39 million (31 March 2023: Rs. 721.8 million) which is repayable on demand and bill discounting facility of Rs. 160.00 million (31 March 2023: Rs. 170.42 million) obtained from a bank which is repayable on revolving basis and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future;
- Cash collateral of 40% of the entire facility amount of Rs. 1,000.00 million lien marked in the form of fixed deposit; and
- Personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.25% - 12.37% p.a. i.e. 3-months Repo + Spread (4.00%), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 760.00 million and Rs.1,252.12 million (Debit balance) (31 March 2023: Rs. 760.00 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future; and
- Personal guarantee from the Directors of the Holding Company of Rs. 800.00 million each.

c) Cash collateral of 40% of the entire facility amount lien marked in the form of fixed deposit

The rate of interest is 8.30% - 9.75% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly for cash credit facility. The rate of interest is 8.10% - 10.35% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly working capital demand loan facility.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 275.67 million and Rs. 20.89 million (Debit balance) (31 March 2023: Rs. 587.95 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future;
- Lien in the form of fixed deposit of 35% of the facility amount; and
- Personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.50% - 9.80% p.a. i.e. 12-months MCLR + Spread, payable monthly for cash credit facility. The rate of interest is 8.10% - 10.15% p.a. i.e. 3-months MCLR + Spread, working capital demand loan, payable monthly.

The Holding Company has taken cash credit facility of Rs. 65.56 million (debit balance) (31 March 2023: Rs. 145.74 million) repayable on demand and bill discounting facility of Rs. 500.78 million (31 March 2023: Rs. 300.53 million) obtained from a bank which is repayable on revolving basis and is secured by:

- Cash Credit facility of Rs. 50.00 million is secured by first pari passu charge on the entire current asset of the Company both present and future;

Purchase bill discounting facility of Rs. 500.00 million is secured by exclusive charge on inventory procured and receivables of sales of inventory procured from vendor.

- Exclusive charges on:

- Equitable mortgage on immovable properties i.e. flats of 2,540 square feet carpet area of Mr. Souvik Sengupta
- Lien in the form of mutual fund of Rs. 130.50 million

- Personal guarantee from the Directors of the Holding Company; and

- Third party guarantee from Ms. Aarti Sharda, Mr. Ankush Sengupta and Ms. Nikhita Sharda, relatives of the Directors of the Holding Company.

The rate of interest is 8.55% - 9.20 p.a. i.e. 6 Month MCLR + Spread (1.00% p.a), payable monthly for cash credit facility. The rate of interest is 8.20% p.a. i.e. 6 Month MCLR + Spread (0.95% p.a), payable monthly for bill discounting facility.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 485.82 million (31 March, 2023: Rs. 470.1 million) and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future;
- Lien in the form of fixed deposit of 40% of the facility amount; and
- Personal guarantee from the Directors of the Holding Company.

The rate of interest is 9.40% p.a. i.e. 6-months MCLR + Spread (1.25% p.a) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan.

The Holding Company has taken cash credit/ working capital demand loan of Nil (31 March 2023: Rs. 87.25 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire moveable fixed asset and current asset of the Holding Company both present and future;
- Lien in the form of fixed deposit of Rs. 140.00 million; and
- Unconditional and irrevocable personal guarantee from the Directors of the Holding Company.

The rate of interest is 8.90% - 9.65% p.a. linked to 1-year MCLR + Spread (0.50% p.a) for cash credit facility and The rate of interest is 7.90% - 9.65% p.a. 1-month MCLR + Spread (0.50% p.a) for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 295.36 million (31 March 2023 : Rs. 228.5 million) obtained from a bank which is repayable on demand and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future;
- Lien marked in the form of fixed deposit of 40% of the existing facility amount (Rs. 250.00 million) and 35% of the encashment amount (Rs. 250.00 million); and
- Personal guarantee from the Directors of the Holding Company.

The rate of interest is 9.00% - 10.65% p.a. linked to 3-months MCLR + Spread (1.30% p.a), payable monthly and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 300.00 million (31 March 2023: Nil) and is secured by:

- First pari passu charge on the entire current asset of the Holding Company both present and future.

2. Lien in the form of fixed deposit of 25% of the facility amount; and
 3. Personal guarantee from the Directors of the Holding Company.
- The rate of interest is 10.00% p.a. i.e., 3M MCLR (9.70% p.a.) + Spread (0.30% p.a.), payable monthly.

The Holding Company has taken cash credit/ working capital demand loan of Rs. 945.39 million (31 March 2023: Nil) and is secured by:

- a) First pari passu charge by way of hypothecation over entire current assets of the Holding Company including stock of raw WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Holding Company, both present and future;
- b) First pari passu charge on entire movable fixed assets of the Holding Company (excluding movable fixed assets exclusively owned by other lenders).

- c) Second Pari-passu charge on securities stipulated for term loan, both present and future.

- d) Lien in the form of fixed deposit of 25% of the facility amount; and

- e) Personal guarantee from the Directors of the Holding Company.

The rate of interest is 9.40% p.a. i.e., 6M MCLR (8.50%) + Spread (0.90% p.a.), payable monthly.

The Holding Company has taken working capital loans of Rs. 359.80 million and Rs. 31.10 million (Debit Balance) (31 March 2023: Rs. 756.45 million) obtained from a bank which is repayable on demand and is secured by:

- a) Cash Credit/WCDL is secured by first pari passu charge on the entire current asset of the Company both present and future;

- b) Cash collateral of 35% of the Cash credit/WCDL facility amount lien marked in the form of fixed deposit; and

- c) Personal guarantee from the Directors of the Company.

The rate of interest is 8.25% - 9.45% p.a. i.e. 6-months MCLR + Spread (1.75% p.a.), payable monthly for cash credit facility and 7.25% - 8.45% p.a. i.e. 6-months MCLR + Spread (1.20% p.a.), payable monthly for working capital demand loan, payable monthly.

The Holding Company has taken cash credit/ working capital demand loan/ overdraft against fixed deposit of Rs. 384.01 million (31 March 2023: Rs. 734.84 million) obtained from a bank which is repayable on demand and is secured by:

- a) First pari passu charge on the entire current asset of the Holding Company both present and future.

- b) Cash collateral of 40% of the facility amount lien marked in the form of fixed deposit; and

- c) Personal guarantee from the Directors of the Holding Company.

- d) Lien marking on fixed deposit in favour of IBL and fixed deposit should be renewed automatically until payment of overdraft.

The rate of interest is 8.75% - 10.10% p.a. linked to MCLR + spread (1%) for cash credit and working capital demand loan and 5.65% - 6.60% p.a. linked to FD plus 0.25% at monthly rest.

RDC has taken cash credit of Nil (31 March 2023: Rs. 43.34 million) obtained from a bank which is repayable on demand and is secured by:

- a) Pari passu charge on all current assets of RDC both present and future;

- b) Second pari passu charge on all movable property, plant and equipment of RDC both present and future;

- c) Personal guarantee from Directors of the Holding Company; and

- d) Corporate guarantee from the Holding Company

The rate of interest on cash credit is 8.80% per annum i.e. 6-months MCLR (7.00%) + Spread (1.80%), payable monthly.

RDC has taken cash credit Nil (31 March 2023: Rs. 256.00 million) and acceptance of Nil (31 March 2023: Rs. 35.54 million) from bank is secured by:

- a) First exclusive on current assets (stock and book debts) of RDC both present and future;

- b) Second charge on entire plant and machinery of RDC both present and future;

- c) Personal guarantee from Directors of the Holding Company; and

- d) Corporate guarantee from the Holding Company; and

- e) Cash collateral of Rs. 82.50 million lien marked in form of fixed deposit

The rate of interest on cash credit is 9.54% , i.e., 3-month MCLR (7.29%) + Spread (2.25%), payable monthly and repayable on demand.

The rate of interest on acceptance is mutually agreed at the time of disbursement and is repayable within 180 days of disbursement.

RDC has taken cash credit of Rs. 148.89 million (31 March 2023: Nil) obtained from bank is secured by:

- a) First exclusive on current assets (stock and book debts) of RDC both present and future;

- b) Second charge on entire plant and machinery of RDC both present and future;

- c) Personal guarantee from Directors of the Holding Company; and

- d) Corporate guarantee from the Holding Company.

The rate of interest on cash credit is 9.40% ,per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.90%) payable monthly and repayable on demand.

RDC has bank overdraft Rs. 143.42 million (31 March 2023: Rs. 34.08 million) obtained from a bank which is repayable on demand and is secured by fixed deposit of Rs. 150.00 million. The rate of interest is 7.39% - 8.00% per annum, i.e., fixed deposit rate + Spread (0.61%) , payable monthly.

RDC has bank overdraft of Nil (31 March 2023: Rs. 284.64 million) obtained from a bank which is repayable on demand and is secured by fixed deposit of Rs. 300.00 million. The rate of interest is 6.20% per annum, i.e., fixed deposit rate + Spread (0.50%), payable monthly.

RDC has working capital demand loan of Nil (31 March 2023: Rs. 60.00 million) obtained from a bank which is payable 90 days after date of disbursement and is secured by:

- a) Pari passu charge on all current assets of RDC both present and future;

- b) First pari passu charge on all movable property, plant and equipment of RDC both present and future;

c) Personal guarantee from Directors of the Holding Company; and

d) Corporate guarantee from the Holding Company.

The rate of interest on cash credit is 9.10% per annum, i.e. 3-months MCLR (8.45%) + Spread (0.65%) payable monthly.

RDC has working capital demand loan of Rs. 60.50 million (31 March 2023: Rs. 100.00 million) obtained from a bank which 180 days from the date of disbursement and is secured by:

a) First pari passu charge on all current assets of RDC both present and future;

b) Second pari passu charge on property and immovable property, plant and equipment of RDC if provided to all other capital lenders;

c) Personal guarantee from Directors of the Holding Company; and

d) Corporate guarantee from the Holding Company.

The rate of interest on working capital demand loan is 9.85% per annum, i.e. linked to IDFC Bank MCLR.

RDC has working capital demand loan of Rs. 522.32 million (31 March 2023: Nil) obtained from bank is secured by:

a) First exclusive on current assets (stock and book debts) of RDC both present and future;

b) Second pari passu charge on entire plant and machinery of RDC both present and future;

c) Personal guarantee from Directors of the Holding Company;

d) Corporate guarantee from RDC and Neptune Readymix Concrete Private Limited (Subsidiary Company);

e) Cash collateral of Rs. 30.00 million lien marked in form of fixed deposit; and

f) Equitable Mortgage of factory land & building of Rs.43.00 million owned by Neptune Readymix Concrete Private Limited (Company)

The rate of interest on cash credit is 9.54% - 9.75% per annum, i.e., MCLR + Spread, payable monthly. The rate of interest agreed at the time of disbursement and the facility is repayable within 180 days of disbursement.

RDC has working capital demand loan of Rs. 302.23 million (31 March 2023: Nil) obtained from a bank which is payable 180 days from the date of disbursement and is secured by:

a) First pari passu charge on all current assets of RDC both present and future;

b) Second pari passu charge on entire movable fixed assets of RDC other than those exclusively funded by other banks/FIs

c) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit.

d) Personal guarantee from Directors of the Holding Company; and

e) Corporate guarantee from the Holding Company.

The rate of interest on working capital demand loan is 9.10% per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.60%) monthly.

UMAPL has working capital demand loan of Rs. 55.14 million (31 March 2023: Nil) obtained from bank is secured by:

a) First pari passu charge on entire current assets of UMAPL;

b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered movable fixed assets of UMAPL;

c) Corporate guarantee from the Holding Company and RDC.

The rate of interest is 9.75% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable within 90 days of disbursement.

RDC has bill discounting from financial institution of Nil (31 March 2023: Rs. 161.16 million) which is repayable within 120 days of disbursement and bearing an interest rate of 14% p.a. The same is secured by corporate guarantee of the Holding Company.

SESPL has cash credit of Rs. 77.86 million (31 March 2023: Rs. 94.92 million) obtained from bank which is repayable on demand and is secured by:

a. Hypothecation on current assets and moveable fixed assets of SESPL, both present and future, on first pari passu basis with all lenders under multiple banking arrangement.

b. Unconditional and irrevocable personal guarantee of Directors of the Holding Company.

c. Corporate guarantee of Holding Company.

The rate of interest is 13.50% p.a., i.e., repo-rate + spread (7%), with monthly reset.

SESPL has cash credit of Rs. 161.97 million (31 March 2023 : Rs. 179.18 million) obtained from bank which is repayable on demand and is secured by:

a. First pari-passu charge on entire present and future current assets and movable fixed assets of SESPL.

b. Unconditional and irrevocable personal guarantee of the Directors of the Holding Company.

c. Lien on fixed deposits of Rs. 76.05 million (31 March 2023: Rs. 72.00 million) in the name of SESPL.

The rate of interest is Repo Linked Lending Rate (RLLR) + 0.35%. RLLR is subject to change bi-monthly.

HIMMPL has working capital demand loan of Rs. 164.00 million (31 March 2023: Nil) obtained from bank is secured by:

a) First pari passu charge on entire current assets of HIMMPL;

b) Second pari passu charge on immovable fixed assets (land and building) of HIMMPL;

c) Personal guarantee of Directors of HIMMPL and Mr. Viveck Beriwal;

d) Corporate guarantee from the Holding Company.

The rate of interest is 10.30% per annum, repayable on demand.

HIMMPL has working capital demand loan of Nil (31 March 2023: Nil) obtained from bank is secured by:

a) First pari passu charge on entire current assets of HIMMPL;

b) Second pari passu charge on immovable fixed assets (land and building) of HIMMPL;

c) Personal guarantee of Mr. Narayan S. Gupta, Mrs. Monika Jain (Director of HIMMPL), Mr. Vivek S. Jain and Mr. Viveck E (Director of HIMMPL).

The rate of interest is 11.05% per annum, repayable on demand.

HIMRPL structured credit line of Nil (31 March 2023 : Rs. 200 million) availed from a financial institution and is secured by:

- 'a) First pari passu charge on all existing and future current and fixed assets of HIMRPL;
- 'b) Cash collateral of 10% of the facility amount lien marked in the form of security deposit;
- 'c) Personal guarantee from Directors of the Holding Company; and
- 'd) Corporate guarantee of the Holding Company.

SPL has taken cash credit/ working capital demand loan of Rs. 310.40 million (31 March 2023: Nil) and is secured by:

1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangement;
2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members, situated at SPL Village Gonde Dumala, District Nashik, standing in the name of SPL. (Total Land area: 62200 sq.mt)
3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant.
4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory.
5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Ch Village, Tamil Nadu, Admeasuring Total Area: 8.89 Acres.
6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad Admeasuring 41,242 sq mt land.

The rate of interest on cash credit is 10.90% - 13.35% per annum, i.e., MCLR + Spread, payable monthly.

SPL has bank overdraft of Rs. 284.40 million (31 March 2023: Nil) and is secured by:

1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangement;
2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members, situated at SPL Village Gonde Dumala, District Nashik, standing in the name of SPL. (Total Land area: 62200 sq.mt)
3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant.
4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory.
5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Ch Village, Tamil Nadu, Admeasuring Total Area: 8.89 Acres.
6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad Admeasuring 41,242 sq mt land.

The rate of interest on cash credit is 6.60% - 7.20% per annum, i.e., MCLR + Spread, payable monthly.

The Holding Company has bill discounting from bank of Rs. 749.29 million (31 March 2023: Nil) which is repayable within 11 days of date of disbursement and bearing an interest rate of 9.75% p.a. The same is secured by the receivables against the invoice.

RDC has bill discounting from financial institution of Nil (31 March 2023: Rs. 7.70 million) which is repayable within 90 days of disbursement and the rate of interest is mutually agreed at the time of disbursement.

SPL has availed letter of credit facility from banks of Rs. 113.00 million (31 March 2023: Nil) for payment to its vendors, against the monies were yet to be paid by the banks as at 31 March 2024 and 31 March 2023.

Non-convertible debentures

HIMRPL has issued 5,000 NCDs (at a face value of Rs. 100,000 each), balance outstanding Nil (31 March 2023 :Rs. 299.80 million) to a financial institution in two (2) tranches and is secured by:

- a) First pari-passu charge and hypothecation on fixed, current and intangible assets of HIMRPL both present and future;
 - b) Corporate guarantee of Holding Company; and
 - c) The lender shall have a right to subscribe the equity shares of the Holding Company in such manner as defined in the agreement.
- The same is repayable over a period of 24 months. The rate of interest is fixed at 15.00% p.a. payable monthly and principal repaid at the end of 90 days from the date of borrowing on revolving basis.

HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each), balance outstanding Nil (31 March 2023: Rs. 266.00 million) to a financial institution in two (2) tranches and secured by:

- a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future;
 - b) Corporate guarantee of Holding Company;
 - 'c) Personal guarantee from Directors of the Holding Company; and
 - d) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.
- The same is repayable over a period of 24 months. The rate of interest is fixed at 15% p.a. payable monthly and principal repaid at the end of 90 days from the date of borrowing on revolving basis.

HIMRPL has issued 700 NCDs (at a face value of Rs. 1,000,000 each), balance outstanding of Rs. 700.00 million (31 March 2023: Rs. 300 million) to a financial institution secured by:

- 'a) Pari passu charge on all existing and future current and fixed assets of HIMRPL;
- 'b) Cash collateral of 10% of the facility amount lien marked in the form of fixed deposit;
- 'c) Irrevocable and conditional personal guarantee from Directors of the Holding Company; and
- 'd) Corporate guarantee of Holding Company;

The rate of interest is fixed at 14.50% per annum, payable monthly and principal will be repaid at the end of 120 days from the date of borrowing on revolving basis.

Hella Infra Market Singapore Pte. Ltd ("HIMSPL") has issued first priority perfected debentures balance outstanding of Rs. 6 million (31 March 2023: Rs. 6,614.48 million) to a financial institution for a period of 3 years on a revolving basis and secure

(a) Charge on current assets of HIMSPL;

(b) Unconditional and irrevocable corporate guarantee by the Holding Company.

The rate of interest is fixed at 11.16% p.a. payable monthly and the principal will be repaid at the end of 90/120/180 days from draw down on a revolving basis.

Unsecured

HIMMPL has loan from others of Rs. 12.16 million (31 March 2023: Nil) is repayable as mutually agreed and are interest free

26. Trade payables	As at 31 March 2024	As at 31 March 20223
- Total outstanding dues of micro enterprises and small enterprises	708.38	968.50
- Total outstanding dues of creditors other than micro enterprises and small enterprises (Refer note 47)	24,502.30	16,037.93
Total	25,210.68	17,006.43

26.1 Trade payable ageing schedule								
Particulars	Outstanding for the following periods from due date of payment							Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed:								
Dues to micro enterprises and small enterprises	6.23	416.74	538.77	6.20	0.38	0.18		968.50
Dues of creditors other than micro enterprises and small enterprises	207.34	6,472.24	9,200.18	130.91	22.29	4.97		16,037.93
Disputed:								
Dues to micro enterprises and small enterprises	-	-	-	-	-	-		-
Dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-		-
Balance as at 31 March 2023	213.57	6,888.98	9,738.95	137.11	22.67	5.15		17,006.43
Undisputed:								
Dues to micro enterprises and								

small enterprises	2.91	189.52	475.66	33.03	4.73	2.53	708.38
Dues of creditors other than micro enterprises and small enterprises	779.19	15,485.69	8,020.77	112.59	72.51	31.55	24,502.30
Disputed:							
Dues to micro enterprises and small enterprises	-	-	-	-	-	-	-
Dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-	-
Balance as at 31 March 2024	782.10	15,675.21	8,496.43	145.62	77.24	34.08	25,210.68

27. Other financial liabilities (current)	As at 31 March 2024	As at 31 March 2023
Employee related payables	790.57	395.05
Payable for capital goods	273.39	152.13
Security deposits	39.75	50.53
Others (Refer note below)	50.77	17.03
Total	1,154.48	614.74
Note: Includes Rs. 49.35 million of Corporate Social Responsibility expense related to ongoing projects as at 31 March 2024 (31 March, 2023: Rs. 17.03 million). The same has been transferred to a special account designated as Unspent Corporate Social Responsibility Account within 30 days from end of the respective financial years.		

28 Other current liabilities		
Statutory dues	686.37	461.64
Advance from customers	443.10	319.53
Other liabilities	13.00	11.99
Total	1,142.47	793.16

29 Provisions (current)	
Provision for employee benefits (Refer note 50)	

Gratuity	59.13	24.65
Compensated absences	199.90	135.16
Total	259.03	159.81

30	Current tax liabilities (net)		
	Provision for tax	1,105.57	814.67
	-	1,105.57	814.67
	The gross movement in the current tax assets/ (liabilities) :		
	Net balance at the beginning of the year	(771.72)	(0.41)
	Income tax paid	1,017.30	518.61
	Addition on account of business acquisition (Refer note 53)	48.82	-
	Refund during the year	(12.13)	(4.49)
	Short provision of earlier years (Refer note 30.1)	(112.20)	(289.84)
	Provision for income tax	(876.09)	(995.59)
	Tax impact on dilution of stake in subsidiary (Refer note 53.3)	(200.52)	-
	Net income tax liabilities	(906.54)	(771.72)
	Disclosed as		
	Income tax assets (net)	199.04	42.95
	Current tax liabilities (net)	1,105.57	814.67
	Net income tax liabilities	(906.54)	(771.72)
	Details of expiration of unused tax losses and unabsorbed depreciation:-		
	Expiration Year	Particulars	As at March As at March

		2024	2023
31 March 2025	Business loss	52.54	-
31 March 2026	Business loss	461.19	-
31 March 2027	Business loss	719.15	-
31 March 2028	Business loss	181.15	-
31 March 2029	Business loss	176.25	-
31 March 2030	Business loss	549.02	89.27
31 March 2031	Business loss	379.65	432.87
31 March 2032	Business loss	53.74	-
Indefinite	Unabsorbed depreciation	1,111.04	235.02

Income Tax department officials conducted a search under section 132 of the Income Tax Act, 1961 at the premises of the Holding Company and HIMRPL which was concluded on 10 March 2022. During the previous year, the Holding Company and HIMRPL received an order from the Income Tax Department and has filed an appeal before the Commissioner of Income Tax (Appeals) which is under process. On a prudent basis, the Holding Company and HIMRPL provided for the amount of the demand received (excluding interest) during earlier years.

42 Fair value measurements

(i) Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participant at the measurement date.

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges are valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded

bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or dealer quotes for similar instruments
- the use of discounted cash flow for fair value at amortised cost

(iii) Financial instruments by category

Particulars	As at 31 March 2024			
-	Carrying value			
-	Amortised Cost / Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				
Investment	-	1,346.58	-	1,346.58
Trade receivables	52,394.09	-	-	52,394.09
Loans	10.00	-	-	10.00
Cash and cash equivalents	3,269.11	-	-	3,269.11
Other bank balances	4,880.13	-	-	4,880.13
Other financial assets	1,553.78	-	-	1,553.78
Financial liabilities				
Long term borrowings (including current maturities)	22,969.76	-	-	22,969.76
Short term borrowings	16,627.70	-	-	16,627.70

Lease liabilities	3,974.24	-	-	3,974.24
Trade payables	25,210.69	-	-	25,210.69
Other financial liabilities	1,154.48	-	-	1,154.48
Particulars	As at 31 March 2023			
-	Carrying value			
-	Amortised Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				
Investment	308.64	781.89	-	1,090.53
Trade receivables	39,221.02	-	-	39,221.02
Loans	49.75	-	-	49.75
Cash and cash equivalents	2,494.44	-	-	2,494.44
Other bank balances	3,854.41	-	-	3,854.41
Other financial assets	1,557.41	-	-	1,557.41
Financial liabilities				
Long term borrowings (including current maturities)	11,557.53	-	-	11,557.53
Short term borrowings	14,878.47	-	-	14,878.47
Lease liabilities	1,809.46	-	-	1,809.46
Trade payables	17,006.43	-	-	17,006.43
Other financial liabilities	614.74	-	-	614.74

(iv) Fair value hierarchy

Particular	Level	Fair value	
		As at 31 March 2024	As at 31 March 2023
-	-		

Financial asset measured at fair value on recurring basis

Investment in OCD of associate	Level 3	-	558.86
Investment in mutual funds	Level 1	189.09	122.23
Investment in series seed preference shares	Level 3	100.80	100.80
Investment in equity instruments and CCD	Level 3	1,056.69	-

Particular	Level	Carrying value		Fair value	
		31 March 2024	31 March 2023	31 March 2024	31 March 2023
-	-				
Financial assets which are measured at amortised cost for which fair values are disclosed					
Other non current financial asset					
- Security and other deposits	Level 3	536.71	397.01	536.71	397.01
Financial liabilities which are measured at amortised cost for which fair values are disclosed					
Lease liability	Level 3	3,974.24	1,809.46	3,974.24	1,809.46

a Fair values of trade receivables, loan, cash and bank balances, other financial assets, short term borrowings, trade payable and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

b During the years mentioned above, there have been no transfers amongst the levels of hierarchy. There are no financial assets/ liabilities categorised under level 2.

(v) Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes in level 3 items

Particulars	Equity shares	CCD	9% optionally convertible debentures	Seed preference shares
As at 1 April 2022	-	-	557.82	-
Acquisitions	-	-	-	41.11
Gains recognised in profit and loss	-	-	1.04	57.28
Translation exchange gain relating to foreign operations	-	-	-	2.41
As at 31 March 2023	-	-	558.86	100.80
Acquisitions	156.69	900.00	-	-
Gains/ (loss) recognised in profit and loss	-	-	(3.86)	-
Translation exchange gain relating to foreign operations	-	-	-	100.80
Disposals/redemption	-	-	555.00	-
As at 31 March 2024	156.69	900.00	-	100.80

(vi) Valuation inputs and relationships to fair value

Particular	Significant unobservable inputs	Probability-weighted range	Fair value		Sensitivity
-	-	-	As at 31 March 2024	As at 31 March 2023	
Shalimar Paints Limited - OCD	Discount rate	17% - 19%	-	558.86	Not applicable
Brik Construction Tech Pte. Ltd - seed preference shares	Purchase price	-5% - +5%	100.80	100.80	Change in fair value due to increase in variable Rs. 2.06 million. Change in fair value

due to decrease in
variable Rs. 2.06
million.

43 Financial risk management

The Group activities expose it to business risk, interest rate risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance, the Group's risk management is carried out by a corporate treasury and corporate finance department under policies approved by the board of directors and top management. The Group's treasury identifies, evaluates and mitigates financial risks in close cooperation with the Group's operating units. The Board provides guidance for overall risk management, as well as policies covering specific areas.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the consolidated financial statements.

A Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms and obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and credit worthiness of the customer on continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The financial instruments that are subject to concentration of credit risk principally consist of trade receivables, loans and cash and bank equivalents.

To manage credit risk, the Group follows a policy of providing 30 to 120 days credit to its customers. The credit limit policy is established considering the current economic trend of the industry in which the Group is operating. Also, the trade receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly. Refer note 14 for ageing analysis and for information of credit loss allowance.

Description of category	Basis for recognition of expected credit loss provision
Assets where the counterparty has strong capacity to meet the obligations and where the risk of default is negligible or nil	Lifetime expected credit loss (simplified approach)
Assets where the is low risk of default and where the counterparty has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past	
Assets where is there is high risk of default and there is no reasonable expectation of recovery, the Company continues in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss	100% provision is considered for doubtful assets, credit impaired
Loans and other financial assets includes, deposits receivable and other receivables. These receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.	
Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.	

B. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding to meet obligations when due. Due to the dynamic nature of the underlying businesses, the Group's treasury maintains flexibility in funding by maintaining sufficient cash and bank balances available to meet the working capital requirements. Management monitors rolling forecasts of the Group's liquidity position (comprising the unused cash and bank balances) on the basis of expected cash flows.

(i) Maturities of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on the contractual undiscounted payments.

As at 31 March 2024	Carrying amount	Contractual maturities				
Particulars	Amount	Repayable on demand	Upto 1 year	Between 1 - 3 years	Beyond 3 years	Total
Financial liabilities						
Borrowings	39,597.46	7,707.18	18,702.29	12,019.29	2,939.78	41,368.54

Lease liabilities	3,974.24	-	1,140.27	1,892.07	2,828.50	5,860.84
Trade payables	25,210.69	-	25,210.69	-	-	25,210.69
Other financial liabilities	1,154.48	-	1,154.48	-	-	1,154.48
Total	69,936.87	7,707.18	46,207.73	13,911.36	5,768.28	73,594.55
As at 31 March 2023	Carrying amount	Contractual maturities				
Particulars	Amount	Repayable on demand	Upto 1 year	Between 1 - 3 years	Beyond 3 years	Total
Financial liabilities						
Borrowings	26,435.99	6,522.79	14,678.94	5,271.33	154.52	26,627.58
Lease liabilities	1,809.46	-	668.87	910.91	621.68	2,201.46
Trade payables	17,006.43	-	17,023.46	-	-	17,023.46
Other financial liabilities	614.74	-	597.71	-	-	597.71
Total	45,866.62	6,522.79	32,968.98	6,182.24	776.20	46,450.21

C Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Foreign currency risk, interest rate risk and price risk.

(i) Cash flow and fair value interest rate risk

- Interest rate risk management

Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rate risks. The

Group's exposure to risk of changes in market interest rates primarily to the Group's long-term debt obligations

- Interest rate exposure

The exposure of the Group's borrowing at the end of the reporting period are as follows:

Particulars	As at 31 March 2024	As at 31 March 2023
Variable rate borrowing	9,485.74	15,204.22
Fixed rate borrowings	30,111.72	11,231.77
Total	39,597.46	26,435.99

- Interest rate sensitivity

A change of 50 bps in interest rates would have following impact on profit before tax

Particulars	As at 31 March 2024	As at 31 March 2023
50 bp increase would decrease the profit before tax by*	(47.43)	(76.02)
50 bp decrease would increase the profit before tax by*	47.43	76.02

* Sensitivity is calculated based on the assumption that amount outstanding as at reporting dates were utilised during the year.

- Foreign exchange risk

The Group has revenue and have transaction with parties outside India and hence is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US dollar and EUR. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the functional currency (INR) of the Group. The risk is measured through a forecast of highly probable foreign currency cash flows. The Group has not hedged the risk as the management believe that impact of risk would be immaterial.

The exposure of the Group's outstanding balances in foreign currency at the end of the reporting year are as follows:

Particulars	As at 31 March 2024		As at 31 March 2023	
	Foreign currency (in million)	Indian currency (in million)	Foreign currency (in million)	Indian currency (in million)
Financial asset				
Trade receivables				
USD	371.11	28,781.90	146.53	12,062.79
GBP	-	-	0.01	1.08
SGD	-	- *		0.08
EUR	-	-	0.13	11.65
Capital advance				
EUR	-	-	0.06	5.02
USD	-	-	0.20	16.51
Advance to vendors				
USD	0.92	77.05	0.06	4.61
	372.03	28,858.95	146.99	12,101.75
Financial liabilities				
Trade payables				
USD	85.34	6,344.67	40.56	3,334.74
EUR	0.14	12.52	-	-
Net foreign currency exposure	286.55	22,501.76	106.43	8,767.01

* Denotes amount below Rs. 5,000

Sensitivity to foreign currency risk

The following table demonstrates the sensitivity in USD and EUR with all other variables held constant. The below impact on the Group's profit/(loss) before tax is based on changes in the fair value of unhedged foreign currency monetary assets at balance sheet date:

Particulars	As at 31 March 2024		As at 31 March 2023	
	Increase by 5%	Decrease by 5%	Increase by 5%	Decrease by 5%
Impact on profit before tax	1,125.09	(1,125.09)	438.35	(438.35)

44 Capital management

(a) Risk management

The Group's objectives when managing capital are to :

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, reduce debt or sell assets.

The gearing ratios were as follows:

Particulars	As at 31 March 2024	As at 31 March 2023
Net debt (Refer note 22.3)	34,910.88	21,000.13
Total equity	33,982.80	25,220.44
Capital gearing ratio	50.67%	45.43%

The Group is in compliance with relevant financial covenants for both the reporting periods. Management is in discussion with lenders in respect of certain covenants, which are considered to be administrative in nature and non-significant, for the necessary waivers. Management expects to receive such waivers from lenders in due course and doesn't expect any impact of such non-compliances on the consolidated financial statements.

45 Details of unhedged foreign exposure

As at 31 March 2024				
Currency	Foreign currency (in million)		Indian currency (in million)	
	Assets	Liabilities	Assets	Liabilities
Monetary				
USD	372.03	85.34	28,858.96	6,344.67
EUR	-	0.14	-	12.52
As at 31 March 2023				
Currency	Foreign currency (in million)		Indian currency (in million)	
	Assets	Liabilities	Assets	Liabilities
Monetary				
USD	146.79	40.56	12,083.91	3,334.74
GBP	0.01	-	1.08	-
SGD	*	-	0.08	-
EUR	0.19	-	16.67	-
* Denotes amount below Rs. 5,000				

46 Earnings per share

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Profit computation for both basic and diluted earnings per share:		
Net profit attributable to equity share holders for basic and diluted earnings per share	3,785.88	1,552.84
Add: Dividend on preference shares on CCPS and OCRPS	*	*
Net profit for calculation of basic/diluted EPS (Rs.)	3,785.88	1,552.84
Computation of weighted average number of equity shares for basic earnings per share :		
Weighted average equity shares outstanding during the year	8,67,146	8,65,092

Computation of weighted average number of equity shares for diluted earnings per share :

Number of shares for basic earnings per share	8,67,146	8,65,092
Add: Potential dilution on conversion of stock options	33,150	28,167
Add: Potential dilution on conversion of partly paid-up shares	12,332	12,115
Number of shares for diluted earnings per share	9,12,628	9,05,374
Earnings/(loss) per share of face value Rs. 10:		
Basic (in Rs.)	4,365.91	1,795.00
Diluted (in Rs.)	4,148.33	1,715.13
Nominal value per share (in Rs.)	10.00	10.00

* Denotes amount below Rs. 5,000

47 Related party transactions

Related party disclosures as required under Indian Accounting standard 24, " Related party disclosure" are given below.

a List of related parties and relationship

Nature of relationship where control exists	Name of the related party
1. Entity where significant influence exists (Associate)	Shalimar Paints Limited (till 10 March 2024)
Shalimar Adhunik Nirman Limited (till 10 March 2024)	
Eastern Speciality Paints and Coatings Private Limited (till 10 March 2024)	
2. Other related parties	
Private company in which a director and its relatives are interested #	Hella Equipment Private Limited
Hella Infratech Private Limited	
Key Management Personnel #	Aaditya Sharda - Director

Souvik Sengupta - Director	
Relatives of Key Management Personnel #	Swati Gupta - Spouse of Souvik Sengupta
Ankush Sengupta - Brother of Souvik Sengupta	
Nikhita Sharda - Spouse of Aaditya Sharda	
Aarti Sharda - Sister of Aaditya Sharda	
# to the extent where transactions have taken place and control exists	

b Transactions during the year with related parties				
Particulars	Associate		Other related parties	
-	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
Investment made				
Shalimar Paints Limited	4,444.18	196.79	-	-
Interest income on OCD				
Shalimar Paints Limited	19.39	49.50	-	-
Sale of products				
Shalimar Paints Limited	17.40	47.62	-	-
Rent income				
Shalimar Paints Limited	4.10	-	-	-
Redemption of OCD				
Shalimar Paints Limited	550.00	-	-	-
Sale of services				
Shalimar Paints Limited	-	2.71	-	-
Purchase of stock-in-trade				
Shalimar Paints Limited	6.57	296.24	-	-

Loan given				
Aaditya Sharda	-	-	30.00	-
Loan repayment				
Aaditya Sharda	-	-	20.00	-
Remuneration				
Souvik Sengupta	-	-	7.49	7.49
Aaditya Sharda	-	-	7.49	7.54
Aarti Sharda	-	-	3.92	9.04
Swati Gupta	-	-	4.93	6.43

c Balance outstanding as at the year end:

Particulars	Associate		Other related parties	
	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	
Interest receivable on OCD				
Shalimar Paints Limited	-	25.87	-	-
Trade payables				
Shalimar Paints Limited	-	99.81	-	-
Advance to vendors				
Hella Infratech Private Limited	-	-	55.50	47.00
Hella Equipment Private Limited	-	-	0.54	17.04
Loan				
Aaditya Sharda	-	-	10.00	-
Trade receivables				
Shalimar Paints Limited	-	12.58	-	-

Notes:

1 ESOP granted to KMP's or its relatives outstanding as at year end:

Name	Options outstanding	
	31 March 2024	31 March 2023
-		
Swati Gupta		471
Aarti Sharda		418

2 Refer note 13 for investments made and pledge of shares/ mutual fund investment in respect of borrowing of the Group.

3 As the liability for gratuity and leave encashment is provided on an actuarial basis for the Group as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

4 Refer notes 22.1 and 25.1 for guarantees and securities given by the related parties in respect of borrowings of the Group.

5 Related party relationship is as identified by the management and relied upon by the auditors.

6 Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.

Significant non cash movement during the financial year ended 31 March 2024 includes:

7

- conversion of i.e. warrant into equity shares of SPL aggregating Rs. 750.00 million
- fair valuation gain of previously held equity interest in SPL at its acquisition date fair value on account of conversion from associate to subsidiary amounting to Rs. 1,685.88 million.

48. Segment Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM"). The CODM is the Board of Director of the Holding Company, who assesses the financial performance and position of the Group and makes strategic decisions.

The Group's reportable segments are as follows:

i. Contract manufacturing and trading - This segment involves buying and selling of construction materials and products of similar nature on trading and job work basis.

ii. Manufacturing - This segment involves manufacturing of readymix concrete, ultrafine, fly-ash, paints, coatings, steels and compounds of similar nature.

iii. Equipment services - This segment involves leasing of heavy construction equipment, and providing technical services related to spare parts.

The CODM reviews revenue and gross profit as the performance indicator, and does not review the total assets and liabilities for each reportable segment.

The measurement of each segment's revenues, expenses and assets is consistent with the accounting policies that are used in preparation of the Group's consolidated financial statements.

Summary of the segmental information for the year ended and as of 31 March 2024 is as follows:

Particulars	Contract manufacturing and trading	Manufacturing	Equipment service	Unallocated	Eliminations	Total
-------------	------------------------------------	---------------	-------------------	-------------	--------------	-------

Revenue from external customers	1,04,394.24	39,937.88	970.23	-	-	1,45,302.35
Inter-segment revenue	1,663.33	415.91	98.78	-	(2,178.02)	-
Total revenue	1,06,057.57	40,353.79	1,069.01	-	(2,178.02)	1,45,302.35
Segment result	6,567.87	4,260.47	39.31	-	(789.06)	10,078.61
Finance costs	-	-	-	-	-	(5,749.66)
Finance income	-	-	-	-	-	381.84
Share of net loss of an associate	-	-	-	-	-	(228.81)
Profit before tax	-	-	-	-	-	4,481.98
Tax expense	-	-	-	-	-	(701.59)
Profit after tax	-	-	-	-	-	3,780.39
As of 31 March 2024						
Segment assets	70,537.17	21,063.66	837.12	(7,900.05)	22,879.01	1,07,416.91
Segment liabilities	43,476.98	11,379.17	576.08	17,908.45	93.43	73,434.11
Other segment items:						
Capital expenditure	1,540.30	4,064.77	6.27	-	-	5,611.34
Depreciation and amortisation	725.86	661.94	29.10	-	-	1,416.90
Summary of the segmental information for the year ended and as of 31 March 2023 is as follows:						
Particulars	Contract manufacturing and trading	Manufacturing	Equipment service	Unallocated	Eliminations	Total
Revenue from				-	-	

external customers	92,011.24	24,992.98	1,461.28			1,18,465.50
Inter-segment revenue	217.51	57.56	32.32	-	(307.39)	-
Total revenue	92,228.75	25,050.54	1,493.60	-	(307.39)	1,18,465.50
Segment result	6,937.93	904.26	(42.94)	-	(1,927.06)	5,872.19
Finance costs	-	-	-	-	-	(3,379.55)
Finance income	-	-	-	-	-	339.29
Share of net loss of associates accounted for using the equity method	-	-	-	-	-	(90.33)
Profit before tax	-	-	-	-	-	2,741.60
Tax expense	-	-	-	-	-	(1,188.75)
Profit after tax	-	-	-	-	-	1,552.85
As of 31 March 2023						
Segment assets	54,912.54	8,556.32	885.86	(1,381.08)	9,881.57	72,855.21
Segment liabilities	39,655.13	5,455.57	775.03	6,607.18	(4,858.13)	47,634.78
Other segment items						
Capital expenditure	2,078.47	3,357.58	157.15	-	-	5,593.19
Depreciation and amortisation	590.37	655.84	2.52	-	-	1,248.72
Additions to tangible assets						
Non-current assets other than financial instruments, deferred tax assets are all within India.						
The secondary						

segmental reporting
is on the basis of the
geographical location
of its customers. The
geographical
segments considered

for disclosure are presented in Note 31.1 as follows:

- Sales within India includes sales to customer located within India
- Sales outside India includes sales to customer located outside India

49 Disclosure required by Indian Accounting Standard (Ind AS) 116 'Lease'

The following is the movement in lease liabilities :

	As at 31 March 2024	As at 31 March 2023
-		
Opening balance	1,809.46	1,157.49
Additions during the year	3,445.31	1,176.80
Business acquisition	31.43	-
Interest recognised during the year	361.40	195.70
Modification	(189.69)	-
Deletions	(132.22)	(26.13)
Payment made	(1,351.45)	(694.40)
Closing balance	3,974.24	1,809.46
Disclosed as:		
Non current	3,242.05	1,259.23
Current	732.19	550.23

The table below provides details regarding the contractual maturities of lease liabilities as at closing date on an undiscounted basis:

	As at 31 March 2024	As at 31 March 2023
-		
Less than one year	1,140.27	668.87
One to five years	2,948.66	1,296.26
More than five years	1,771.91	236.33
<p>The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.</p> <p>The Group's significant leasing arrangements are in respect of leases of factory buildings, plant and machinery, warehouses, leasehold land and vehicle and transit mixers. Rental contracts are typically made for periods ranging between 2 years to 10 years. The Group has applied short term lease exemption for leasing arrangements where the period of lease is less than 12 months.</p> <p>Refer note 39 for short-term leases rental expenses .</p>		

50 As per Indian Accounting Standard-19, 'Employee Benefits', the disclosure of Employee benefits as defined in the Standard are given below:

(a) Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

	As at 31 March 2024	As at 31 March 2023
-		
Defined contribution plans		
Employer's Contribution to Provident fund	84.36	62.95
Employer's Contribution to ESIC	2.32	0.77
	86.68	63.72

(b) Defined benefit plan

In accordance with Indian Accounting Standard-19, 'Employee Benefits', actuarial valuation was carried out in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

As at 31 March 2024	As at 31 March 2023
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	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Mortality table		
Attrition rate		
Up to 5 years	3% - 15%	10% - 15%
6 to 15 years	3% - 10%	3.00%
Above 15 years	1% - 10%	1.00%
Discount rate	6.99% - 7.23%	7.25% - 7.45%
Salary growth rate	5.00% - 10.00%	5.00% - 10.00%
Changes in the present value of obligation		
Present obligation at the beginning of the year	70.84	42.39
Current service cost	47.29	24.32
Interest cost	11.35	3.00
Acquired in business combination	83.70	-
Remeasurement or actuarial (gain) / loss arising from:	-	-
- change in demographic assumptions	(0.29)	-
- change in financial assumptions	2.68	(1.55)
- experience variance (i.e. actual experience vs assumption)	(0.46)	4.61
Benefits paid	(23.13)	(4.68)
Transfer in / (out)	-	2.75
Present value of obligation at the end of the year	191.98	70.84
Changes in fair value of plan assets		

Fair value at the beginning of the year	52.21	45.37
Acquired in business combination	3.68	-
Contribution	8.25	7.98
Benefits paid	(3.10)	(4.65)
Interest Income	0.99	3.22
Return on plan assets, excluding amount recognised in net interest expense	0.05	0.29
Transfer In / (out)	-	-
Fair value of plan assets as at the end	62.08	52.21
Amount recognised in the Balance Sheet		
Present value of obligation at the end of the year	191.98	70.84
Fair value of plan assets at end of the year	62.08	52.21
Net liability/(asset) recognised at the end of the year	129.90	18.63
Expense recognised in the Statement of Profit and Loss (included in salaries and wages)		
Current service cost	47.29	24.32
Interest cost (net of interest income)	10.36	(0.22)
Total expenses recognised in Statement of Profit and Loss	57.65	24.10
Expense recognised in Other Comprehensive Income (OCI) for the year		
Remeasurement or actuarial (gains) / losses arising from:		
- change in demographic assumptions	(0.29)	-

- change in financial assumptions	2.68	(1.55)
- experience variance (i.e. actual experience vs assumption)	(0.46)	4.61
- return on plan assets, excluding amounts recognised in net interest expense	0.05	(0.29)
Actuarial losses recognised in other comprehensive income/(loss)	1.98	2.77
	As at 31 March 2024	As at 31 March 2023
Maturity profile of defined benefit obligation		
Weighted average duration (based on discounted cash flows)	3.98 - 12 years	3.98 - 13 years
Expected cash flows over the next (valued on undiscounted basis) :		
1 year	18.11	4.58
2 to 5 years	35.45	17.42
6 to 10 years	54.36	35.37
More than 10 years	160.19	111.70
Sensitivity analysis		
Description of risk exposures		
Valuations are performed on certain basic set of pre-determined assumptions which may vary over time. Thus, the Group is exposed to various risks in providing the above benefit which are as follows:		
Interest rate risk: A fall in the discount rate which is linked to the Government Security Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.		
Salary escalation risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.		
Liquidity risk: This is the risk that the Group is not able to meet the short term benefit payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.		
Demographic risk: The Group has used certain mortality and attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.		

Investment risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.

Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (for example, increase in the maximum liability on gratuity of Rs. 2 million).

	As at 31 March 2024	As at 31 March 2023
Defined benefit obligation (base)	191.98	70.84

	31 March 2024		31 March 2023	
-	Decrease	Increase	Decrease	Increase
Delta Effect of (-/+ 1%) in discount rate	44.28	33.42	36.76	24.64
Delta Effect of (-/+ 1%) in salary growth rate	32.38	44.76	24.77	36.46
Delta Effect of (-/+ 1%) in employer turnover	40.38	33.75	29.71	29.56
Delta Effect of (-/+ 1%) in mortality rate	0.40	(0.50)	-	-

(c) Current/ non-current classification

The obligation for compensated absences is recognised in the same manner as gratuity and net charge to the consolidated statement of profit and loss for the year is Rs. 83.26 million [31 March 2023: Rs. 99.53 million]

(d) Current/ non-current classification

Gratuity liability	31 March 2024	31 March 2023
Non-current	70.77	0.51
Current	59.13	24.65
-	129.90	25.16
Gratuity assets		
Defined benefit assets (Current)	-	6.53

Net balance	129.90	18.63
Compensated absences		
Current	199.90	135.16
Non-current	-	-
-	199.90	135.16

51 Employee Stock Option Plan

During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019.

Under the scheme, stock options in the Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 65,351 options subject to this plan, out of which below options have been granted at an exercise price of Rs. 10 per share. The Board of the Holding Company administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows:

Particulars	Grant date	Number of options
-------------	------------	-------------------

ESOP 2019	06 December 2019	12,575
ESOP 2019	10 December 2019	1,178
ESOP 2019	24 December 2019	590
ESOP 2019	18 January 2020	1,272
ESOP 2019	29 January 2020	942
ESOP 2019	01 April 2020	3,829
ESOP 2019	01 July 2020	59
ESOP 2019	05 February 2021	4,528
ESOP 2019	01 April 2021	6,893
ESOP 2019	02 April 2021	140
ESOP 2019	06 April 2021	245
ESOP 2019	01 May 2021	313
ESOP 2019	01 June 2021	138
ESOP 2019	01 July 2021	35
ESOP 2019	01 August 2021	-
ESOP 2019	01 September 2021	534
ESOP 2019	01 October 2021	403
ESOP 2019	01 November 2021	246
ESOP 2019	01 December 2021	301
ESOP 2019	01 January 2022	130
ESOP 2019	01 February 2022	23
ESOP 2019	01 March 2022	61

ESOP 2019	01 April 2022	486
ESOP 2019	01 May 2022	31
ESOP 2019	01 June 2022	210
ESOP 2019	01 July 2022	299
ESOP 2019	01 August 2022	125
ESOP 2019	01 September 2022	91
ESOP 2019	01 October 2022	127
ESOP 2019	01 November 2022	113
ESOP 2019	01 December 2022	67
ESOP 2019	01 January 2023	588
ESOP 2019	01 February 2023	68
ESOP 2019	01 March 2023	147
ESOP 2019	01 April 2023	115
ESOP 2019	01 May 2023	172
ESOP 2019	01 June 2023	10
ESOP 2019	01 July 2023	857
ESOP 2019	01 August 2023	296
ESOP 2019	01 September 2023	30
ESOP 2019	01 October 2023	110
ESOP 2019	01 November 2023	3
ESOP 2019	01 December 2023	13
Total		38,393

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	32,795	10.00	33,444	-
Granted during the year	1,606	10.00	2,352	10.00
Lapsed during the year	(843)	-	(3,001)	-
Exercised during the year	-	-	-	-
Terminated during the year	-	-	-	-
Outstanding at the end of the year	33,558	10.00	32,795	10.00
Exercisable at the end of the year	19,029	10.00	17,733	10.00
Weighted average remaining contractual life (in years)	0.58	10.00	1.28	10.00

In respect of subsidiary companies

During the previous year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are

2,770,735 options subject to this plan, out of which 2,135,466 options have been granted at an exercise price of Rs. 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking

into account the terms and conditions upon which the share options were granted.

The details of stock options granted by RDC are as follows:

Particulars	Grant date	Number of options
Series A	01-Jul-22	18,45,242
Series B	01-Sep-22	5,224
Series C	01-Oct-22	2,85,000
Series D	01-Apr-23	13,750
Total		21,49,216

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	20,36,747	10.00	-	10.00
Granted during the year	13,750	10.00	21,35,466	10.00
Lapsed during the year	(45,166)	10.00	(98,719)	10.00
Exercised during the year	-	-	-	-
Cancellation during the year (Refer note below)	(83,934)	-	-	-
Outstanding at the end of the year	19,21,397	10.00	20,36,747	10.00
Exercisable at the end of the year	5,04,099	-	-	-
Weighted average remaining contractual life (in years)	1.72	10.00	1.72	10.00

Note:

During the current year, the RDC has repurchased vested options at fair value, pursuant to which Rs. 13.79 million (31 March 2023: Nil) has been debited to other equity. Pursuant to repurchase the RDC has paid Rs. 10.40 million in the current year and the balance on 6 April 2024.

During the year ended 31 March 2014, Shalimar Paints Limited ("SPL"), subsidiary company introduced the ESOP 2013 scheme was approved by the Board of Directors and the shareholders on 25 May 2013 and 06 August 2013 respectively. As per the ESOP 2013 scheme, options are granted to employees of the SPL which will vest over the period of four years. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	-	-	4,000	111
Granted during the year	-	-	-	-
Lapsed during the year	-	-	4,000	111
Exercised during the year	-	-	-	-
Terminated during the year	-	-	-	-

Outstanding at the end of the year	-	-	-	-
Exercisable at the end of the year	-	-	-	-
Weighted average remaining contractual life (in years)	-	-	-	-

Note:

No options were granted in the current year or previous year and no options were outstanding as at 31 March 2024 and 31 March 2023.

During the year ended 31 March 2023, SPL introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	-	-	-	-
Granted during the year	19,66,567	139.20	-	-
Lapsed during the year	6,55,427	139.20	-	-

Exercised during the year	-	-	-	-
Terminated during the year	13,11,140	139.20	-	-
Outstanding at the end of the year	-	-	-	-
Exercisable at the end of the year	-	-	-	-
Weighted average remaining contractual life (in years)	2.55	139.20	-	-

Computation of weighted average fair value considering the following inputs:

Particulars	As at 31 March 2024	As at 31 March 2023
Dividend yield (%)	0%	0%
Expected volatility (%)	28.70% - 50.00%	28.70% - 50.00%
Risk free interest rate (%)	6.03% - 7.43%	6.03% - 7.43%
Spot price (INR)	91.20 - 191,015.03	91.20 - 191,456.05
Exercise price (INR)	10 - 139.20	10
Expected life of options granted (years)	1 year - 4.25 years	1 year - 4 years
Model used	Black–Scholes Model	Black–Scholes Model

The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The amounts recognised for employee service received during the year is shown in the following table:

Expense arising from equity-settled share-based payment transactions	408.92	255.28
Expense arising from restricted shares of shareholders	5.31	0.64
Reserve towards employees of the subsidiary	53.47	52.58
Total share based payment expense (a)	467.70	308.50
Capitalized under intangible assets under development (b)	-	149.99
Total addition of share based payment reserve (a+b)	467.70	458.49

Acquisition of Sociam Equipment Solutions Private Limited

Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date.

Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

52.
Statement
pursuant to
details to be
furnished for
subsidiaries
as prescribed

by the Companies Act, 2013							
Name of the entity in the Group	% of shareholding	31 March 2024		Share in profit or loss		Share in other comprehensive income	
		Net assets i.e., total assets minus total liabilities					
-	-						
		As % of Consolidated Amount net assets		As % of consolidated Amount net profit		As % of consolidated OCI	
-	-						
Holding Company: Hella Infra Market Private Limited	-	85.75%	29,139.36	83.92%	3,172.58	-1.51%	(0.45)
Subsidiaries							
Indian							
1. Hella Infra Market Retail Private Limited	100.00%	-0.43%	(146.77)	11.06%	418.26	-1.34%	(0.45)
2. Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	100.00%	0.07%	23.25	-0.05%	(1.77)	0.00%	
3. Sociam Equipment Solutions Private Limited	100.00%	0.59%	199.27	0.09%	3.51	-0.54%	(0.45)
4. Hella Chemical Market Private Limited	100.00%	5.49%	1,865.45	23.80%	899.64	0.00%	
5. RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private	88.45%	4.84%	1,646.01	10.86%	410.61	-4.20%	(1.45)

Limited) (consolidated)							
6. Hella Infra Market Pipes & Fittings Private Limited (formerly known as Hella Road Technologies Private Limited) (w.e.f. 03 September 2022)	100.00%	0.00%	(0.43)	-0.01%	(0.32)	0.00%	
7. Hella Infra Market Metals Private Limited (Formerly known as Rajuri Steels and Alloys Private Limited)	68.00%	1.84%	623.69	-1.96%	(74.24)	2.96%	C
8. Shalimar Paints Limited (w.e.f 11 March 2024) (consolidated)	52.85%	11.57%	3,931.80	-0.29%	(10.90)	-0.34%	(C
9. Hella Infra Market Wood Products Private Limited	100.00%	-0.02%	(8.34)	-0.22%	(8.44)	0.00%	
Foreign							
1.Hella Infra Market Singapore Pte. Ltd.	100.00%	3.68%	1,251.38	5.33%	201.53	102.39%	3C
2.Sociam Singapore Pte Ltd	100.00%	0.01%	2.32	-0.01%	(0.19)	0.00%	
3.HIM Infra General Trading LLC	100.00%	0.00%	1.25	0.07%	2.51	0.13%	C
Associate (Investment as per equity method)							
1. Shalimar Paints Limited (upto 10 March 2024) (consolidated)	37.74%	0.00%		- 6.05%	(228.81)	2.35%	C

Total before eliminations	-	-	38,528.24	-	4,783.97	-	29.71
Total eliminations / adjustments	-	-13.38%	(4,545.44)	-26.55%	(1,003.59)	0.10%	0.03
Total	-	-	33,982.80	-	3,780.38	-	29.74
Attributable to:							
Owners of the company	-	-	29,489.04	-	3,785.88	-	29.66
Non - controlling interest	-	-	4,493.76	-	(5.50)	-	0.08
Name of the entity in the Group	% of shareholding	31 March 2023					
-	-	Net assets i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income	
-	-	As % of Consolidated Amount net assets		As % of consolidated Amount net profit		As % of consolidated OCI	Amount
Holding Company: Hella Infra Market Private Limited		101.34%	25,559.02	177.27%	2,752.77	-5.88%	(1.89)
Subsidiaries							
Indian							
1. Hella Infra Market Retail Private Limited	100.00%	-2.24%	(564.50)	-61.93%	(961.75)	-3.18%	(1.02)
2. Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	100.00%	0.10%	25.02	-0.09%	(1.33)	0.00%	-

3. Sociam Equipment Solutions Private Limited	100.00%	-0.02%	(4.08)	-4.62%	(71.68)	0.00%	-
4. Hella Chemical Market Private Limited	100.00%	3.83%	965.80	30.13%	467.89	0.00%	-
5. RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited) (consolidated)	100.00%	2.06%	519.20	18.99%	294.86	1.81%	0.58
6. Hella Infra Market Pipes & Fittings Private Limited (formerly known as Hella Road Technologies Private Limited) (w.e.f. 03 September 2022)	100.00%	0.00%	(0.11)	-0.01%	(0.21)	0.00%	-
Foreign							
1.Hella Infra Market Singapore Pte. Ltd.	100.00%	3.12%	785.94	43.48%	675.19	102.57%	33.00
2.Sociam Singapore Pte Ltd	100.00%	0.00%	0.41	-0.03%	(0.40)	-0.08%	(0.02)
3.HIM Infra General Trading LLC	100.00%	0.01%	2.17	0.00%	(0.06)	-0.04%	(0.01)
Associate (Investment as per equity method)							
1. Shalimar Paints Limited (consolidated)	24.99%	0.00%		- 5.82%	(90.33)	0.00%	

Total before eliminations	-	-	27,288.87		3,064.95		30.64
Total eliminations / adjustments	-	-8.20%	(2,068.44)	-97.38%	(1,512.11)	4.76%	1.53
Total	-	-	25,220.44	-	1,552.84	-	32.17
Attributable to:							
Owners of the company	-	-	25,220.44	-	1,552.84	-	32.17
Non - controlling interest	-	-		- -		- -	

53 Business combinations

Conversion of an associate to subsidiary - Shalimar Paints Limited (SPL)

During the year, the Group acquired a controlling stake i.e. 52.85% on 11 March 2024 in SPL and accordingly has classified the investment in SPL as an investment in subsidiary. SPL is engaged in the business of manufacturing, selling and distribution of paints, coatings and providing related services. Upto 10 March 2024, the Group consolidated SPL as an associate and its investment was accounted using the equity method. As per Para 42 of Ind AS 103, "Business Combinations", for business combination achieved in stages, the acquirer shall remeasure its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss. Accordingly, the Group has fair valued its equity interest in the associate and the resulting gain of Rs. 1,685.88 million is recognised in the statement of profit and loss. SPL contributed revenue of Rs. 372.90 million and loss of Rs. 10.9 million for the period from 11 March 2024 to 31 March 2024 to the group's statement of profit and loss. Assets acquired, and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration (including fair value of existing investment of Rs. 1,685.88 million)	8,161.36
Non-controlling interest (proportionate share)	3,320.57
Add: Transaction costs	-
Less: Total net assets acquired (Refer note a below)	(6,947.44)
Goodwill	4,534.49

a) Total net assets acquired:

Total assets (including identified intangible assets and adjustment for fair value to existing assets)	10,389.80
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Total liabilities assumed	(3,442.36)
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Total net assets acquired	6,947.44
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Acquisition of Hella Infra Market Metal Private Limited (HIMMPL) (Formerly known as Rajuri Steels and Alloys India Private Limited)

53.2 HIMMPL is engaged in the business of manufacturing and trading of steel and its allied products. Pursuant to the share purchase agreement entered on 2 December 2022 with the previous shareholder, the Group has obtained control over Board of Director w.e.f 1 April 2023 and has acquired 20% stake in HIMMPL. Assets acquired and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration	101.68
Non-controlling interest	79.91
Add: Transaction costs	-
Less: Total net assets acquired (Refer note a below)	(99.86)
Goodwill	81.73

a) Total net assets acquired:

Total assets (including identified intangible assets and adjustment for fair value to existing assets)	1,079.30
Total liabilities assumed	(979.44)
Total net assets acquired	99.86

Further, on 6 September 2023, the Group has also subscribed to 50,000,000 Series A CCPS of HIMMPL aggregating Rs. 500.00 million by way of a rights issue, which resulted into acquiring cumulatively 68% of HIMMPL on fully diluted basis.

53.3 Dilution of stake in subsidiary without loss of control

During the year, the Group has sold 6,398,262 equity shares for Rs. 1,667.12 million of RDC resulting into dilution of stake by 11.55%, accordingly the Group has adjusted the consideration received towards proportionate diluted share of goodwill amounting to Rs. 553.99 million, balance Rs. 1,113.12 million has been credited to non-controlling interest and necessary tax impact has been debited to retained earnings.

54. Group Information

Consolidated financial statements comprises the financial statements of Hella Infra Market Private Limited, its subsidiaries and associate as listed below:

Name of Entity	Country of Incorporation	Proportion of ownership (%) as at 31 March 2024	Proportion of ownership (%) as at 31 March 2023
(i) Subsidiary companies at any time during the year			
Hella Infra Market Retail Private Limited	India	100%	100%
Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	India	100%	100%
Hella Chemical Market Private Limited	India	100%	100%
Sociam Equipment Solutions Private Limited	India	100%	100%
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)	India	88.45%	100%
Neptune Readymix Concrete Private Limited	India	88.45%	100%
Ultrafine Minerals And Admixtures Private Limited	India	88.45%	100%
Hella Infra Market Pipes & Fittings Private Limited (formerly known as Hella Road Technologies Private Limited) (w.e.f. 03 September 2022)	India	100%	100%
Hella Infra Market Metals Private Limited (formerly known as Rajuri Steels and Alloys Private Limited)	India	68.00%	-
Shalimar Paints Limited (w.e.f. 11 March 2024)	India	52.85%	-
Shalimar Adhunik Nirman Limited (w.e.f. 11 March 2024)	India	52.85%	-
Eastern Speciality Paints & Coatings Private Limited (w.e.f. 11 March 2024)	India	52.85%	-
Hella Infra Market Wood Products Private Limited	India	100%	-
Hella Infra Market Singapore Pte. Ltd. (w.e.f. 06 May 2022)	Singapore	100%	100%
Sociam Singapore Pte Ltd (w.e.f. 26 July 2022)	Singapore	100%	100%
HIM Infra General Trading LLC (w.e.f. 17 August 2022)	Dubai	100%	100%

(ii) Associate

Shalimar Paints Limited (upto 10 March 2024)	India	- 24.99%
Shalimar Adhunik Nirman Limited (upto 10 March 2024)	India	- 24.99%
Eastern Speciality Paints & Coatings Private Limited (upto 10 March 2024)	India	- 24.99%

55. Contingent liabilities and commitments	As at 31 March 2024	As at 31 March 2023
(A) Contingent liabilities		
Claims against the Group not acknowledged as debts		
- Excise matters	32.40	42.85
- Sales-tax matters	36.91	46.75
- Goods & Service tax matters	64.21	6.80
- Income tax matters	77.07	25.26
- Others (legal)	92.00	43.31
	302.58	164.97
(B) 'Letter of credit	83.78	27.72
(C) Commitments		
- Capital commitments	3,383.56	656.65
[excludes financial commitment in respect of acquisition of Ketan Construction Limited and Emcer Tiles Private Limited, for which details are included in note 61 (A)]		
- Guarantees issued by the associate company's bankers on behalf of the associate	-	21.63
Notes:		
a) The Group does not expect any reimbursement in respect of the above contingent liabilities.		
b) It is not practical to estimate the timing of cash outflows, if any, in respect of above		

matter (a) pending resolution / completion of the appellate proceedings / other proceedings, as applicable.

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by 56 or on behalf of the Group (Ultimate Beneficiaries). The Group has not received any fund from any parties with understanding that the Group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

57 Incorporation of wholly-owned subsidiary

On 5 September 2023, a new subsidiary, Hella Infra Market Wood Product Private limited (HIMWPPL) has been incorporated wherein the Holding Company has subscribed 100,000 equity shares of HIMWPPL at face value of Rs. 10 per share aggregating Rs. 1.00 million.

58 Other Statutory Information

(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(ii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

(iii) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(iv) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(v) The Group has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(vi) The Group has complied with the number of layers prescribed under the Companies Act, 2013.

(vii) The Group has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.

(viii) There are transactions and outstanding balances with struck off companies as stated below:

Name of struck off company	Nature of transaction with struck off company	Transactions during the year 31 March 2024	Balance outstanding as at 31 March 2024	Relationship with the Struck off company
Expedite AR Management Private Limited	Receivables - acquired on account of business combination	-	0.10	Customer
Name of struck off company	Nature of transaction with struck off company	Transactions during the year 31 March 2023	Balance outstanding as at 31 March 2023	Relationship with the Struck off company
AVK Castings Private Limited	Sale of products	2.01	-	Customer
Fortune Builders Private Limited	Sale of products	0.27	-	Customer
S S Properties Private Limited	Sale of products	3.25	0.88	Customer
White Fort Constructions And Engineers Private Limited	Sale of products	10.11	2.01	Customer

(ix)
Reconciliation of stock statement submitted to banks with book of accounts where borrowings have been availed based on security of current assets.

Entity	Quarter ended	Name of the bank	Particulars	Working capital limit sanctioned	Amount reported in statement	Amount as per books of accounts	Differe
				(Rs. in million)			
		Bandhan Bank/ IndusInd Bank/ RBL Bank/ HDFC Bank/ CSB Bank/ HSBC Bank/ ICICI Bank/ SBI/ BOI/ Yes Bank/ Axis/					

IDFC First

Holding Company	June 2022	Trade receivables, inventory net off trade payables	6,690.00	9,601.18	9,459.10
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		Bank/ Federal Bank/Kotak Bank				
September 2022	6,690.00	10,851.71	10,727.10	124.61		
December 2022	6,690.00	10,889.79	11,731.00	(841.21)		
March 2023	6,690.00	11,935.58	12,988.39	(1,052.81)		
June 2023	State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	5,440.00	8,602.00	11,749.30	(3,147.30)	
September 2023	5,440.00	8,576.40	11,706.72	(3,130.32)		
December 2023	State Bank of India/Union Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	6,350.00	9,932.40	12,177.55	(2,245.15)	
March 2024	State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	6,250.00	10,742.30	14,458.53	(3,716.23)	
RDC	June 2022	HDFC Bank/ICICI Bank	Trade receivables and inventory	600/420	2,590.53	2,589.63
September 2022	600/420	2,864.88	2,855.52	9.36		
December 2022	600/250	3,341.61	3,213.57	128.04		
December 2022	ICICI Bank	420.00	3,008.23	2,886.03	122.20	
	HDFC Bank/IDFC					

March 2023	Bank	600/250	3,763.68	3,737.37	26.31	
March 2023	ICICI Bank	420.00	3,422.09	3,404.85	17.24	
June 2023	HDFC Bank/ IDFC Bank/ ICICI Bank	610.00	11,757.16	11,757.16	-	
September 2023	860.00	12,975.76	12,975.76	-		
December 2023	1,150.00	15,048.63	15,048.63	-		
March 2024	1,150.00	16,335.00	16,335.00	-		
SESPL	June 2022	AU Small Finance Bank	Inventory and trade receivables net off trade payables	500.00	388.10	417.67
September 2022	500.00	384.20	280.37	103.83		
December 2022	500.00	365.40	283.87	81.53		
March 2023	149.00	272.40	388.33	(115.93)		
June 2023	AU Small Finance Bank/ Bank of Maharashtra	329.00	430.02	377.07	52.95	
September 2023	329.00	431.99	424.83	7.16		
December 2023	329.00	459.07	545.14	(86.07)		
March 2024	329.00	420.78	326.24	94.54		
SPL	March 2024	Punjab National Bank Limited, State Bank of India Limited, HDFC Bank Limited, Union Bank of India Limited	Trade receivables and inventory	975.00	254.05	226.33

59. Non - controlling Interest (NCI)

The following table summarises the information relating to the subsidiaries that has NCI. The amounts disclosed are before intragroup eliminations:

31 March 2024

Particulars	Hella Infra Market Metals Private Limited**	RDC Concrete (India) Limited *	Shalimar Paints Limited	Total
NCI Percentage	32.00%	11.55%	47.15%	
Summarised balance sheet				
Current assets (A)	471.70	7,595.95	3,449.50	11,517.15
Non - current assets (B)	509.54	6,479.03	7,237.30	14,225.87
Current Liabilities (C)	302.07	8,597.40	2,442.50	11,341.97
Non-current liabilities (D)	55.48	3,191.06	1,215.93	4,462.46
Net Assets (A+B-C-D) #	623.69	2,286.52	7,028.39	9,938.60
Net assets attributable to NCI	199.58	264.09	3,313.88	3,777.56
Summarised statement of profit and loss				
Revenue	2,228.09	6,021.70	372.90	8,622.69
Profit/(loss) for the year	(74.24)	202.59	(10.90)	117.45
Other comprehensive income/(loss)	0.88	(2.19)	0.10	(1.21)
Total comprehensive income/ (loss)	(73.36)	200.40	(10.80)	116.25
Profit/(loss) allocated to NCI	(23.76)	23.40	(5.14)	(5.50)
OCI allocated to NCI	0.28	(0.25)	0.05	0.08
Total comprehensive income allocated to NC	(23.48)	23.15	(5.09)	(5.42)

Summarised cash flows

Net cash flow from/(used in) operating activities	(508.06)	1,581.18	176.84	1,249.96
Net cash flow from/(used in) investing activities	(54.11)	(1,586.77)	(513.50)	(2,154.38)
Net cash flow from/(used in) financing activities	545.58	424.57	628.09	1,598.24
Net increase / (decrease) in cash and cash equivalents	(16.59)	418.98	291.43	693.82

Non-controlling interests in the net assets of consolidated subsidiaries consists of:

(a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and

(b) The non-controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

* Formerly known as RDC Concrete (India) Private Limited

** Formerly known as Rajuri Steel and Alloys Private Limited

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which use accounting software for maintaining its books of account, shall only use such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such change was made and ensuring that the audit trail cannot be disabled.

i. The Holding Company and its two subsidiaries have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Presently, the log has been activated at the application level. The database of the accounting software is operated by a third-party software service provider and the availability of audit trail (edit logs) are not covered in the 'Independent Service Auditor's Assurance Report on the Description of Controls, their Design and Operating Effectiveness' ('Type 2 report' issued in accordance with ISAE 3402, Assurance Reports on Controls at a Service Organisation) at database level.

ii. The accounting software used for maintenance of accounting records of two subsidiaries, did not have a feature of recording audit trail (edit log) facility.

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iii. The audit trail feature was not enabled at the database level for accounting software to log any direct data changes, used for maintenance of all accounting records by one subsidiary.

iv. In case of one subsidiary, accounting software for certain tables at the application level does not retain all the modifications made and only the latest change logs are retained.

v. The audit trail (edit log) feature at the database level for certain tables of the accounting software was not enabled for accounting software used by one subsidiary. However, the audit trail (edit log) at the application level was operating for all relevant transactions recorded in such software.

vi. The accounting software used by one step down subsidiary for maintaining its books of account has a feature of recording audit trail (edit log) facility and the same has been fully operated in four out of sixteen locations throughout the year and for certain locations the audit trail feature was not enabled throughout the year. Further, for certain locations the audit trail feature has operated subject to some exceptions where the software has not captured the details with respect to who made the changes i.e., User ID.

61 Subsequent events**A Business acquisitions**

Pursuant to SPA dated 31 January 2024 entered with Emcer Tiles Private Limited (Emcer) and its existing shareholders, subsequent to 31 March 2024, the Holding Company has acquired additional 1,494,550 equity shares for consideration aggregating Rs. 155.54 million. Further, pursuant to investment agreement dated 31 January 2024, entered with Emcer and its existing management shareholder, on 1 April 2024, the Holding Company has obtained majority control in the Board of Director (BoD) of Emcer and has additionally invested into 5,457,877 equity shares of Rs. 10 each for consideration of Rs. 568.00 million. Further, as per aforesaid agreements, the Holding Company will further acquire/invest into 11,296,948 equity shares of Rs. 10 each for consideration of Rs. 1,175.67 million which will result into acquiring cumulatively 50.59% stake in Emcer. Emcer is into the business of manufacturing, sales and distribution of tiles.

Pursuant to investment and CCD agreement dated 19 March 2024 entered with Ketan Construction Limited (KCL) and its existing shareholder, subsequent to 31 March 2024, the Holding Company has invested in 300 CCDs amounting to Rs. 300 million and w.e.f 1 April 2024 obtained majority control in the BoD of KCL. Further pursuant to SPA dated 30 August 2024 entered with the previous shareholders, the Holding Company has acquired 15,560,735 equity shares of Rs. 10 each for consideration of Rs. 500.00 million resulting into acquiring 55% stake on fully diluted basis. KCL is into the business of irrigation projects.

Pursuant to SPA dated 1 April 2024 entered with Engistone India Private Limited (EIPL) and its existing shareholders, on 1 April 2024, the Holding Company has obtained majority control in the BoD of EIPL and will acquire 60.05% in EIPL for consideration of Rs. 270.00 million. EIPL is into the business of manufacturing, sales and distribution of quartz marble.

On 3 July 2024, the Holding Company through RDC, subsidiary company, has acquired 12,283,646 equity shares (representing 94.02% stake) of Robo Silicon Private Limited (RSPL) for consideration of Rs. 660.67 million. RSPL is into the business of mining, crushing and manufacturing of sand and aggregates used for construction.

Pursuant to SPA dated 1 April 2024, with Millennium Group entities (MG) and their existing shareholders, on 1 April 2024, the Holding Company has obtained majority control in the BoD of MG. Further, pursuant to above SPA, the Holding Company will acquire 51% stake in MG for consideration of Rs. 10,487.95 million via issuance of 49,138 CCPS of the Holding Company. MG is into the business of manufacturing, sales and distribution of tiles.

B Issuance of share capital

Pursuant to Securities Subscription Agreement dated 13 August 2024, on 14 August 2024, the Holding Company has issued 210 and 314 partly paid-up (Rs. 1 per share paid up) Series D5 CCPS of face value of Rs. 30 each at security premium of Rs. 190,985.03 per share to Alteria Capital India Fund II – Scheme I and Alteria Capital Fund III - Scheme A respectively, on preferential basis by way of private placement.

Pursuant to Securities Subscription Agreement dated 14 June 2024, on 14 August 2024, the Holding Company has issued 262 Series D6 CCPS and 210 Series D7 CCPS partly paid-up (Rs. 1 per share paid up) of face value of Rs. 30 each at security premium of Rs. 190,985.03 per share to Trifecta Venture Debt Fund - III, on preferential basis by way of private placement.

Pursuant to Series E1 Subscription Agreement dated 4 September 2024, on 5 September 2024, the Holding Company has issued and allotted 1,164 and 944 fully paid-up Series E1 CCPS of face value of Rs. 30 each at security premium of Rs. 213,408.77 per share to Amit Vijaysinh Barad and Barad Sanjay Amarsinh respectively, for aggregate consideration of Rs. 449.93 million by way of private placement.

Pursuant to Series E2 Subscription Agreement dated 6 September 2024, the Holding Company on various dates has issued and allotted 1,987 fully paid-up Series E2 CCPS of face value of Rs. 30 each at security premium of Rs. 213,408.77 per share to various parties, for aggregate consideration of Rs. 424.10 million by way of private placement.

This is a summary of material accounting policy information and other explanatory information referred to in our report of even date

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Textual information (68) [See below]

Textual information (68)

Disclosure of revenue [Text Block]

Revenue recognition

Sale of goods

Revenue from the sale of the Group's products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under 'trade receivable. Unearned ("contract liability") is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]	
Defined benefit plans categories [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Employer's Contribution to Provident fund and Employer's Contribution to ESIC	Employer's Contribution to Provident fund and Employer's Contribution to ESIC
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	191.98	70.84
Plan assets, at fair value	62.08	52.21
Net surplus (deficit) in plan	-129.9	-18.63
Actuarial assumption of discount rates	6.99%	7.25%

Disclosure of net defined benefit liability (assets) [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Net defined benefit liability (assets) [Member]			Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	1			1
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Refer to child member	Refer to child member		Defined benefit plan
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	47.29	24.32		47.29
Interest expense (income), net defined benefit liability (assets)	11.35	3		11.35
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0.29	0		0.29
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-2.68	1.55		-2.68
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	0.46	-4.61		0.46
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-1.93	-3.06		-1.93
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	8.25	7.98		
Total contributions to plan, net defined benefit liability (assets)	8.25	7.98		
Payments from plan, net defined benefit liability (assets)	20.03	0.03		23.13
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	80.02	0		83.7
Increase (decrease) through other changes, net defined benefit liability (assets)	-1.04	-0.76		0
Total increase (decrease) in net defined benefit liability (assets)	111.27	21.61		121.14
Net defined benefit liability (assets) at end of period	129.9	18.63	-2.98	191.98

Disclosure of net defined benefit liability (assets) [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		Plan assets [Member]	
Defined benefit plans categories [Axis]	1		1	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Defined benefit plan		Defined benefit plan	Defined benefit plan
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	24.32			
Interest expense (income), net defined benefit liability (assets)	3			
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0			
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	1.55			
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	-4.61			
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-3.06			
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)			-8.25	-7.98
Total contributions to plan, net defined benefit liability (assets)			-8.25	-7.98
Payments from plan, net defined benefit liability (assets)	4.68		3.1	4.65
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	0		3.68	0
Increase (decrease) through other changes, net defined benefit liability (assets)	2.75		1.04	3.51
Total increase (decrease) in net defined benefit liability (assets)	28.45		9.87	6.84
Net defined benefit liability (assets) at end of period	70.84	42.39	62.08	52.21

Disclosure of net defined benefit liability (assets) [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]
Net defined benefit liability (assets) [Axis]	Plan assets [Member]
Defined benefit plans categories [Axis]	1
	31/03/2022
Disclosure of net defined benefit liability (assets) [Abstract]	
Disclosure of net defined benefit liability (assets) [Line items]	
Net defined benefit liability (assets) at end of period	45.37

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (69) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (69)

Disclosure of employee benefits [Text Block]

50 As per Indian Accounting Standard-19, 'Employee Benefits', the disclosure of Employee benefits as defined in the Standard are given below:

(a) Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

	As at 31 March 2024	As at 31 March 2023
-		
Defined contribution plans		
Employer's Contribution to Provident fund	84.36	62.95
Employer's Contribution to ESIC	2.32	0.77
	86.68	63.72

(b) Defined benefit plan

In accordance with Indian Accounting Standard-19, 'Employee Benefits', actuarial valuation was carried out in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

	As at 31 March 2024	As at 31 March 2023
Mortality table	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Attrition rate		
Up to 5 years	3% - 15%	10% - 15%
6 to 15 years	3% - 10%	3.00%
Above 15 years	1% - 10%	1.00%
Discount rate	6.99% - 7.23%	7.25% - 7.45%
Salary growth rate	5.00% - 10.00%	5.00% - 10.00%

Changes in the present value of obligation

Present obligation at the beginning of the year	70.84	42.39
Current service cost	47.29	24.32
Interest cost	11.35	3.00
Acquired in business combination	83.70	-
Remeasurement or actuarial (gain) / loss arising from:	-	
- change in demographic assumptions	(0.29)	-
- change in financial assumptions	2.68	(1.55)
- experience variance (i.e. actual experience vs assumption)	(0.46)	4.61
Benefits paid	(23.13)	(4.68)
Transfer in / (out)	-	2.75
Present value of obligation at the end of the year	191.98	70.84
Changes in fair value of plan assets		
Fair value at the beginning of the year	52.21	45.37
Acquired in business combination	3.68	-
Contribution	8.25	7.98
Benefits paid	(3.10)	(4.65)
Interest Income	0.99	3.22
Return on plan assets, excluding amount recognised in net interest expense	0.05	0.29
Transfer In / (out)	-	-
Fair value of plan assets as at the end	62.08	52.21

Amount recognised in the Balance Sheet		
Present value of obligation at the end of the year	191.98	70.84
Fair value of plan assets at end of the year	62.08	52.21
Net liability/(asset) recognised at the end of the year	129.90	18.63
Expense recognised in the Statement of Profit and Loss (included in salaries and wages)		
Current service cost	47.29	24.32
Interest cost (net of interest income)	10.36	(0.22)
Total expenses recognised in Statement of Profit and Loss	57.65	24.10
Expense recognised in Other Comprehensive Income (OCI) for the year		
Remeasurement or actuarial (gains) / losses arising from:		
- change in demographic assumptions	(0.29)	-
- change in financial assumptions	2.68	(1.55)
- experience variance (i.e. actual experience vs assumption)	(0.46)	4.61
- return on plan assets, excluding amounts recognised in net interest expense	0.05	(0.29)
Actuarial losses recognised in other comprehensive income/(loss)	1.98	2.77
	As at 31 March 2024	As at 31 March 2023
Maturity profile of defined benefit obligation		
Weighted average duration (based on discounted cash flows)	3.98 - 12 years	3.98 - 13 years

Expected cash flows over the next (valued on undiscounted basis) :

1 year	18.11	4.58
2 to 5 years	35.45	17.42
6 to 10 years	54.36	35.37
More than 10 years	160.19	111.70

Sensitivity analysis

Description of risk exposures

Valuations are performed on certain basic set of pre-determined assumptions which may vary over time. Thus, the Group is exposed to various risks in providing the above benefit which are as follows:

Interest rate risk: A fall in the discount rate which is linked to the Government Security Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Salary escalation risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Liquidity risk: This is the risk that the Group is not able to meet the short term benefit payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Demographic risk: The Group has used certain mortality and attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.

Investment risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments.

Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (for example, increase in the maximum liability on gratuity of 2 million).

	As at 31 March 2024	As at 31 March 2023
Defined benefit obligation (base)	191.98	70.84

-	31 March 2024	31 March 2023
-	Decrease	Increase
	Decrease	Increase

Delta Effect of (-/+ 1%) in discount rate	44.28	33.42	36.76	24.64
Delta Effect of (-/+ 1%) in salary growth rate	32.38	44.76	24.77	36.46
Delta Effect of (-/+ 1%) in employer turnover	40.38	33.75	29.71	29.56
Delta Effect of (-/+ 1%) in mortality rate	0.40	(0.50)	-	-

(c) Current/ non-current classification

The obligation for compensated absences is recognised in the same manner as gratuity and net charge to the consolidated statement of profit and loss for the year is 83.26 million [31 March 2023: 99.53 million]

(d) Current/ non-current classification

Gratuity liability	31 March 2024	31 March 2023
Non-current	70.77	0.51
Current	59.13	24.65
-	129.90	25.16
Gratuity assets		
Defined benefit assets (Current)	-	6.53
Net balance	129.90	18.63
Compensated absences		
Current	199.90	135.16
Non-current	-	-
-	199.90	135.16

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses**Miscellaneous other operating revenues [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	16.13	3.69	9.88	6.64
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Sundry balances/excess provision written back	Sundry balances/excess provision written back	Scrap sales	Scrap sales
Miscellaneous other operating revenues	16.13	3.69	9.88	6.64

Miscellaneous other operating revenues [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	30.06	0	1.25	7.98
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Rental income	Rental income	Others	Others
Miscellaneous other operating revenues	30.06	0	1.25	7.98

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	141,984.33	113,833.76
Revenue from sale of services	3,260.7	4,613.43
Other operating revenues	57.32	18.31
Other operating revenues	57.32	18.31
Total revenue from operations other than finance company	145,302.35	118,465.5
Total revenue from operations	145,302.35	118,465.5
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	57.32	18.31
Total other operating revenues	57.32	18.31
Total other operating revenues	57.32	18.31
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	57.32	18.31
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on other current investments	(A) 381.25	(B) 338.02
Total interest income on current investments	381.25	338.02
Total interest income	381.25	338.02
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Net gain (loss) on foreign currency translation	3.3	17.69
Total net gain/loss on foreign currency fluctuations treated as other income	3.3	17.69
Interest on income tax refund	0.59	1.27
Miscellaneous other non-operating income	(C) 1,747.01	(D) 85.81
Total other non-operating income	1,750.9	104.77
Total other income	2,132.15	442.79
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Interest expense non-current loans, banks	603.59	622.3
Total interest expense non-current loans	603.59	622.3
Interest lease financing	361.4	195.7
Other interest charges	(E) 4,711.37	(F) 2,397.59
Total interest expense	5,676.36	3,215.59
Other borrowing costs	(G) 73.3	(H) 163.96
Total finance costs	5,749.66	3,379.55
Employee benefit expense [Abstract]		
Salaries and wages	3,318.1	2,311.5
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	14.98	15.03
Total remuneration to directors	14.98	15.03
Total managerial remuneration	14.98	15.03
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	86.68	63.72
Total contribution to provident and other funds	86.68	63.72
Employee share based payment [Abstract]		
Employee share based payment- Cash settled	467.7	308.5
Total employee share based payment	467.7	308.5
Staff welfare expense	106.12	89.27
Total employee benefit expense	3,993.58	2,788.02
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(I) 1,741.45	(J) 1,576.94

Amortisation expense	439.9	235.02
Depletion expense	(K) -13.23	(L) -24.47
Total depreciation, depletion and amortisation expense	2,168.12	1,787.49
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	1,216.95	835.13
Power and fuel	1,313.8	807.27
Rent	152.72	51.95
Repairs to building	0	0
Repairs to machinery	473.94	298.32
Insurance	92.95	74.39
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	(M) 87.92	(N) 38.27
Total rates and taxes excluding taxes on income	87.92	38.27
Telephone postage	(O) 31.62	(P) 21.44
Printing stationery	36.36	25.12
Information technology expenses	(Q) 282.44	(R) 98.98
Travelling conveyance	324.07	269.09
Legal professional charges	819.47	492.26
Directors sitting fees	0	0
Advertising promotional expenses	264.62	26.62
Commission paid other selling agents	440.41	239.18
Cost transportation [Abstract]		
Cost freight	(S) 4,146.3	(T) 2,163.27
Total cost transportation	4,146.3	2,163.27
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	26.86	20.8
Total payments to auditor	26.86	20.8
CSR expenditure	65.28	34.8
Miscellaneous expenses	(U) 4,205.87	(V) 3,075.82
Total other expenses	13,981.58	8,572.71
Current tax [Abstract]		
Current tax pertaining to previous years	112.2	289.84
Current tax pertaining to current year	876.09	995.59
Total current tax	988.29	1,285.43

Footnotes

(A) Interest income from - bank deposits : 327.8 Interest income from - OCD in associate (Refer note 47) : 19.39 Interest income from - non-convertible debentures : 7.57 Interest income from - others : 26.49

(B) Interest income from - bank deposits : 192.76 Interest income from - OCD in associate (Refer note 47) : 49.5 Interest income from - non-convertible debentures : 0 Interest income from - others : 95.76

(C) Financial assets measured at amortised cost : 13.57 Fair value gain on financial assets measured at fair value [Refer note 42(v)] : 0 Fair value gain on investment in associate (Refer note 7) : 1685.88 Fair value gain on mutual fund investments (net) : 8.35 Gain on sale of current investments (net) : 11.19 Fair value gain on futures and options : 0 Gain on modification of lease liabilities : 24.03 Miscellaneous : 3.99

(D) Financial assets measured at amortised cost : 10.14 Fair value gain on financial assets measured at fair value [Refer note 42(v)] : 58.32 Fair value gain on investment in associate (Refer note 7) : 0 Fair value gain on mutual fund investments (net) : 3.69 Gain on sale of current investments (net) : 4.56 Fair value gain on futures and options : 1.58 Gain on modification of lease liabilities : 6.42 Miscellaneous : 1.1

(E) - debentures : 2229.81 - working capital facilities (including revolving NCD) : 2045.63 - others : 435.93

(F) - debentures : 1701.73 - working capital facilities (including revolving NCD) : 474.99 - others : 220.87

(G) Bank charges : 52.1 Other borrowing cost : 40.49 Less: Capitalisation : -19.29

(H) Bank charges : 123.41 Other borrowing cost : 58.74 Less: Capitalisation : -18.19

(I) Depreciation of tangible assets (Refer note 3) : 977 Depreciation on right of use assets (Refer note 3.1) : 764.45

(J) Depreciation of tangible assets (Refer note 3) : 1013.71 Depreciation on right of use assets (Refer note 3.1) : 563.23

(K) Impairment loss (Refer note 3) : 12.38 Less: Capitalisation : -25.61

(L) Impairment loss (Refer note 3) : 0 Less: Capitalisation : -24.47

(M) Rates and taxes : 87.92

(N) Rates and taxes : 38.27

(O) Communication : 31.62

(P) Communication : 21.44

(Q) Software service charges : 282.44

(R) Software service charges : 98.98

(S) Hire, freight and forwarding (Refer note 49) : 4146.3

(T) Hire, freight and forwarding (Refer note 49) : 2163.27

(U) Equipment hire charges (Refer note 49) : 144.35 Labour and manpower services : 2530.65 Loss on sale of property, plant and equipment (net) : 25.88 Allowance for expected credit loss [net of reversal of bad debts 76.08 million (31 March 2023: Nil)] (Refer note 14.4) : 884.08 Provision for doubtful advances/deposits : 246.18 Loss on currency futures and options (net) : 0.91 Site and office : 13.54 Sundry balances written off : 0 Miscellaneous : 360.28

(V) Equipment hire charges (Refer note 49) : 185.92 Labour and manpower services : 1599.17 Loss on sale of property, plant and equipment (net) : 3.97 Allowance for expected credit loss [net of reversal of bad debts 76.08 million (31 March 2023: Nil)] (Refer note 14.4) : 922.61 Provision for doubtful advances/deposits : 127.42 Loss on currency futures and options (net) : 4.23 Site and office : 30.53 Sundry balances written off : 24.26 Miscellaneous : 177.71

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	2,751.03	2,175.72	1,052.62
Bank overdrafts	-427.82	-318.72	
Other differences to cash and cash equivalents in statement of cash flows	-90.26	0	
Cash and cash equivalents	3,269.11	2,494.44	
Income taxes paid (refund), classified as operating activities	1,005.17	514.12	
Total income taxes paid (refund)	1,005.17	514.12	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0.7	1.12
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0.7	1.12
Changes in inventories of finished goods	-45.23	7.64
Changes in inventories of work-in-progress	-7.2	0
Changes in inventories of stock-in-trade	-731.11	-602.67
Changes in other inventories	10.62	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-772.92	-595.03
Exceptional items before tax	-228.81	-90.33
Total exceptional items	-228.81	-90.33
Details of nature of exceptional items	Share of net loss of an associate	Share of net loss of an associate
Domestic sale traded goods	95,328.51	81,434.91
Total domestic turnover goods, gross	95,328.51	81,434.91
Export sale traded goods	46,655.82	32,398.85
Total export turnover goods, gross	46,655.82	32,398.85
Total revenue from sale of products	141,984.33	113,833.76
Domestic revenue services	3,260.7	4,613.43
Total revenue from sale of services	3,260.7	4,613.43
Gross value of transaction with related parties	71.29	426.56
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement**Disclosure of fair value measurement of assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	At fair value [Member]		Recurring fair value measurement [Member]	
Classes of assets [Axis]	Classes of assets [Member]		Classes of assets [Member]	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		All levels of fair value hierarchy [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	-3.86	0	-3.86	0
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-3.86	0	-3.86	0
Total increase (decrease) in fair value measurement, assets	-3.86	0	-3.86	0
Assets at end of period	-3.86	0	-3.86	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Trading equity securities [Member]			
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		Level 1 of fair value hierarchy [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	-3.86	0	-3.86	0
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member	Textual information (70) [See below]	Textual information (71) [See below]
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-3.86	0	-3.86	0
Total increase (decrease) in fair value measurement, assets	-3.86	0	-3.86	0
Assets at end of period	-3.86	0	-3.86	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	-	-
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member	-	-

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]	Textual information (72) [See below]	
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

Textual information (70)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (71)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (72)

Disclosure of fair value measurement [Text Block]

42 Fair value measurements

(i) Fair value hierarchy

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participant at the measurement date.

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges are valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- the use of quoted market prices or dealer quotes for similar instruments
- the use of discounted cash flow for fair value at amortised cost

(iii) Financial instruments by category

Particulars	As at 31 March 2024			
-	Carrying value			
-	Amortised Cost / Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				

Investment	-	1,346.58	-	1,346.58
Trade receivables	52,394.09	-	-	52,394.09
Loans	10.00	-	-	10.00
Cash and cash equivalents	3,269.11	-	-	3,269.11
Other bank balances	4,880.13	-	-	4,880.13
Other financial assets	1,553.78	-	-	1,553.78
Financial liabilities				
Long term borrowings (including current maturities)	22,969.76	-	-	22,969.76
Short term borrowings	16,627.70	-	-	16,627.70
Lease liabilities	3,974.24	-	-	3,974.24
Trade payables	25,210.69	-	-	25,210.69
Other financial liabilities	1,154.48	-	-	1,154.48
Particulars	As at 31 March 2023			
-	Carrying value			
-	Amortised Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value
Financial assets				
Investment	308.64	781.89	-	1,090.53
Trade receivables	39,221.02	-	-	39,221.02
Loans	49.75	-	-	49.75
Cash and cash equivalents	2,494.44	-	-	2,494.44
Other bank balances	3,854.41	-	-	3,854.41

Other financial assets	1,557.41	-	-	1,557.41
Financial liabilities				
Long term borrowings (including current maturities)	11,557.53	-	-	11,557.53
Short term borrowings	14,878.47	-	-	14,878.47
Lease liabilities	1,809.46	-	-	1,809.46
Trade payables	17,006.43	-	-	17,006.43
Other financial liabilities	614.74	-	-	614.74

(iv) Fair value hierarchy

Particular	Level	As at 31 March 2024	As at 31 March 2023
-	-	-	-
Financial asset measured at fair value on recurring basis			
Investment in OCD of associate	Level 3	-	558.86
Investment in mutual funds	Level 1	189.09	122.23
Investment in series seed preference shares	Level 3	100.80	100.80
Investment in equity instruments and CCD	Level 3	1,056.69	-
Particular	Level	Carrying value	Fair value
-	-	31 March 2024	31 March 2023
Financial assets which are measured at amortised cost for which fair values are disclosed		31 March 2024	31 March 2023
Other non current financial asset			
- Security and other deposits	Level 3	536.71	397.01

Financial liabilities which are measured at amortised cost for which fair values are disclosed

	Level				
Lease liability	3	3,974.24	1,809.46	3,974.24	1,809.46

- a Fair values of trade receivables, loan, cash and bank balances, other financial assets, short term borrowings, trade payable and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

- b During the years mentioned above, there have been no transfers amongst the levels of hierarchy. There are no financial assets/ liabilities categorised under level 2.

- (v) Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes in level 3 items

Particulars	Equity shares	CCD	9% optionally convertible debentures	Seed preference shares
As at 1 April 2022	-	-	557.82	-
Acquisitions	-	-	-	41.11
Gains recognised in profit and loss	-	-	1.04	57.28
Translation exchange gain relating to foreign operations	-	-	-	2.41
As at 31 March 2023	-	-	558.86	100.80
Acquisitions	156.69	900.00	-	-
Gains/ (loss) recognised in profit and loss	-	-	(3.86)	-
Translation exchange gain relating to foreign operations	-	-	-	100.80
Disposals/redemption	-	-	555.00	-

As at 31 March 2024	156.69	900.00	-	100.80
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(vi) Valuation inputs and relationships to fair value

Particular	Significant unobservable inputs	Probability-weighted range	Fair value		Sensitivity
-	-	-	As at 31 March 2024	As at 31 March 2023	
Shalimar Paints Limited - OCD	Discount rate	17% - 19%	-	558.86	Not applicable
Brik Construction Tech Pte. Ltd - seed preference shares	Purchase price	-5% - +5%	100.80	100.80	Change in fair value due to increase in variable Rs. 2.06 million. Change in fair value due to decrease in variable Rs. 2.06 million.

[613300] Notes - Operating segments**Disclosure of reportable segments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Entity's reportable segments [Axis]	Reportable segments 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of reportable segments [Abstract]		
Disclosure of reportable segments [Line items]		
Nature of reportable segment	Textual information (73) [See below]	Textual information (74) [See below]
Revenue primary reportable segment	145,302.35	118,465.5
Total revenues from external customers and transactions with other reportable segments of same enterprise reportable segment	145,302.35	118,465.5
Profit (loss) reportable segment	3,780.39	1,552.85
Assets reportable segment	107,416.91	72,855.21
Liabilities reportable segment	73,434.11	47,634.78

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	Yes	Yes
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

Textual information (73)

Nature of reportable segment

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (“CODM”). The CODM is the Board of Director of the Holding Company, who assesses the financial performance and position of the Group and makes strategic decisions. The Group’s reportable segments are as follows: i. Contract manufacturing and trading - This segment involves buying and selling of construction materials and products of similar nature on trading and job work basis. ii. Manufacturing - This segment involves manufacturing of readymix concrete, ultrafine, fly-ash, paints, coatings, steels and compounds of similar nature. iii. Equipment services - This segment involves leasing of heavy construction equipment, and providing technical services related to spare parts. The CODM reviews revenue and gross profit as the performance indicator, and does not review the total assets and liabilities for each reportable segment. The measurement of each segment’s revenues, expenses and assets is consistent with the accounting policies that are used in preparation of the Group’s consolidated financial statements.

Textual information (74)

Nature of reportable segment

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (“CODM”). The CODM is the Board of Director of the Holding Company, who assesses the financial performance and position of the Group and makes strategic decisions. The Group’s reportable segments are as follows: i. Contract manufacturing and trading - This segment involves buying and selling of construction materials and products of similar nature on trading and job work basis. ii. Manufacturing - This segment involves manufacturing of readymix concrete, ultrafine, fly-ash, paints, coatings, steels and compounds of similar nature. iii. Equipment services - This segment involves leasing of heavy construction equipment, and providing technical services related to spare parts. The CODM reviews revenue and gross profit as the performance indicator, and does not review the total assets and liabilities for each reportable segment. The measurement of each segment’s revenues, expenses and assets is consistent with the accounting policies that are used in preparation of the Group’s consolidated financial statements.

[610700] Notes - Business combinations

Disclosure of detailed information about business combination [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about business combination [Abstract]				
Disclosure of detailed information about business combination [Line items]				
Name of acquiree	Shalimar Paints Limited	Sociam Equipment Solutions Private Limited	RDC Concrete (India) Limited	RDC Concrete (India) Limited
Description of acquiree	Company	Company	Company	Company
Date of acquisition	11/03/2024	01/12/2020	22/12/2021	22/12/2021
Percentage of voting equity interests acquired	52.85%	100.00%	88.45%	100.00%
Acquisition-date fair value of total consideration transferred [Abstract]				
Total consideration transferred, acquisition-date fair value	0	0	0	0
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]				
Net identifiable assets acquired (liabilities assumed)	0	0	0	0
Name of acquiree	Shalimar Paints Limited	Sociam Equipment Solutions Private Limited	RDC Concrete (India) Limited	RDC Concrete (India) Limited
Description of acquiree	Company	Company	Company	Company

Disclosure of detailed information about business combination [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	3
	01/04/2023 to 31/03/2024
Disclosure of detailed information about business combination [Abstract]	
Disclosure of detailed information about business combination [Line items]	
Name of acquiree	Hella Infra Market Metal Private Limited
Description of acquiree	Company
Date of acquisition	01/04/2023
Percentage of voting equity interests acquired	68.00%
Acquisition-date fair value of total consideration transferred [Abstract]	
Total consideration transferred, acquisition-date fair value	0
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]	
Net identifiable assets acquired (liabilities assumed)	0
Name of acquiree	Hella Infra Market Metal Private Limited
Description of acquiree	Company

Disclosure of reconciliation of changes in goodwill [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	1		
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of reconciliation of changes in goodwill [Abstract]			
Disclosure of reconciliation of changes in goodwill [Line items]			
Name of acquiree	RDC Concrete (India) Limited and Sociam Equipment Solutions Private Limited	RDC Concrete (India) Limited and Sociam Equipment Solutions Private Limited	
Reconciliation of changes in goodwill [Abstract]			
Changes in goodwill [Abstract]			
Increase (decrease) through transfers and other changes	(A) 4,062.23	0	
Total increase (decrease) in goodwill	4,062.23	0	
Goodwill at end of period	9,118.33	5,056.1	5,056.1

(A) Goodwill on business combinations : 4616.22 Less: Dilution of stake in wholly owned subsidiary : -553.99

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	Yes	No
Disclosure of detailed information about business combinations [TextBlock]		
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	Yes	No
Disclosure of transactions recognised separately from acquisition of assets and assumption of liabilities in business combination [TextBlock]		
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities**Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Retail Private Limited	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	Hella Infra Market Ceramics Private Limited
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	Yes	Yes
SRN of filing of balance sheet by subsidiary	N10136059	F89859565	N07793821	F88772108
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	8.23	8.23	0.1	0.1
Reserves and surplus of subsidiary	-155.14	-572.73	23.15	24.92
Total assets of subsidiary	7,236.99	4,623.62	69.9	150.38
Total liabilities of subsidiary	7,383.9	5,188.12	46.64	125.36
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	10,036.44	7,244.91	3.26	9.05
Profit before tax of subsidiary	172.73	-914.85	-1.87	0.44
Provision for tax of subsidiary	-245.39	46.9	-0.1	1.77
Profit after tax of subsidiary	418.12	-961.75	-1.77	-1.33
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	Hella Infra Market Retail Private Limited	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	Hella Infra Market Ceramics Private Limited

Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722

Disclosure of details of subsidiaries [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	Yes	Yes
SRN of filing of balance sheet by subsidiary	N11221678	F89857585	N08222341	F89609473
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	01/04/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	50	50	0.28	0.15
Reserves and surplus of subsidiary	1,815.45	915.81	198.99	-4.23
Total assets of subsidiary	12,932.01	8,841.47	875.35	923.46
Total liabilities of subsidiary	11,066.56	7,875.66	676.08	927.54
Investment of subsidiary	374.61	0	0.83	0
Turnover of subsidiary	26,996.93	21,902.11	1,069.01	1,493.6
Profit before tax of subsidiary	1,253.87	599.53	4.32	-103.09
Provision for tax of subsidiary	354.23	131.64	0.81	-71.68
Profit after tax of subsidiary	899.64	467.89	3.51	-71.68
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED

Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417

Disclosure of details of subsidiaries [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED
Principal place of business of subsidiary	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane MH 400610 IN	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane MH 400610 IN	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	Yes	Yes
SRN of filing of balance sheet by subsidiary	F96949136	F72302359	N07612369	F86893617
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	01/04/2022	01/04/2023	25/03/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	88.45%	88.45%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	554.15	86.75	0.1	0.1
Reserves and surplus of subsidiary	967	331.01	-0.53	-0.21
Total assets of subsidiary	12,442.85	8,577.57	4.5	0.2
Total liabilities of subsidiary	10,921.7	8,159.81	4.93	0.31
Investment of subsidiary	267.7	264.16	0	0
Turnover of subsidiary	19,607.09	14,345.46	0	0
Profit before tax of subsidiary	511.42	443.65	-0.32	-0.21
Provision for tax of subsidiary	123.94	148.91	0	0
Profit after tax of subsidiary	387.48	294.74	-0.32	-0.21
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED

Principal place of business of subsidiary	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane Thane MH 400610 IN	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane Thane MH 400610 IN	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152

Disclosure of details of subsidiaries [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Principal place of business of subsidiary	Singapore	Singapore	Dubai	Dubai
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2023	06/05/2022	01/04/2023	09/08/2022
End date of accounting period of subsidiary	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	USD	USD	AED	AED
Exchange rate as applicable for subsidiary	USD. Reference Rate 1 USD = 82.2169 INR	USD. Reference Rate 1 USD = 82.2169 INR	AED. Reference Rate 1 AED = 22.35 INR	AED. Reference Rate 1 AED = 22.35 INR
Share capital of subsidiary	1,000,000	1,000,000	100,000	100,000
Reserves and surplus of subsidiary	10,500,190	8,068,556	108,388	-2,098.65
Total assets of subsidiary	176,887,086	9,068,556	3,675,991	97,091.35
Total liabilities of subsidiary	165,386,896	0	3,467,603	0
Investment of subsidiary	0	500,003	0	0
Turnover of subsidiary	442,585,005	372,572,672	4,217,625	0
Profit before tax of subsidiary	3,503,174	9,698,856	111,297	-2,908.65
Provision for tax of subsidiary	1,071,540	-1,630,300	0	0
Profit after tax of subsidiary	2,431,634	8,068,556	111,297	-2,908.65
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Principal place of business of subsidiary	Singapore	Singapore	Dubai	Dubai
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES

Disclosure of details of subsidiaries [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9	10	11
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	Hella Infra Market Wood Products Private Limited	SHALIMAR PAINTS LTD	Hella Infra Market Metal Private Limited
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurgaon, Gurugram, Haryana, India, 122001	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Wagle I.E., Thane, Thane, Maharashtra, India, 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
CIN of subsidiary company	U16211MH2023PTC409923	L24222HR1902PLC065611	U28999MH2010PTC204100
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	Yes	Yes	No
SRN of filing of balance sheet by subsidiary	N07124100	N07186547	
Reason if no filing has been made by subsidiary			Subsidiary has not filed the form yet
Whether financial year of subsidiary different from financial year of holding company	No	No	No
Financial year of subsidiary [Abstract]			
Start date of accounting period of subsidiary	05/09/2023	01/04/2023	01/04/2023
End date of accounting period of subsidiary	31/03/2024	31/03/2024	31/03/2024
Percentage of shareholding in subsidiary	100.00%	52.85%	68.00%
Key information about subsidiary [Abstract]			
Reporting currency of subsidiary	INR	INR	
Exchange rate as applicable for subsidiary	0	0	0
Share capital of subsidiary	0.1	16.74	789.67
Reserves and surplus of subsidiary	-8.44	360.62	-165.98
Total assets of subsidiary	873.31	651.22	981.24
Total liabilities of subsidiary	881.65	273.86	375.55
Investment of subsidiary	0	5.88	0
Turnover of subsidiary	0	534.91	2,228.09
Profit before tax of subsidiary	-8.44	-73.75	-83.57
Provision for tax of subsidiary	0	0	-9.33
Profit after tax of subsidiary	-8.44	-73.75	-74.24
Proposed dividend of subsidiary	0	0	0
Name of subsidiary	Hella Infra Market Wood Products Private Limited	SHALIMAR PAINTS LTD	Hella Infra Market Metal Private Limited
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurgaon, Gurugram, Haryana, India, 122001	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Wagle I.E., Thane, Thane, Maharashtra, India, 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
CIN of subsidiary company	U16211MH2023PTC409923	L24222HR1902PLC065611	U28999MH2010PTC204100

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 11	[pure] 8
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[613400] Notes - Consolidated Financial Statements**Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
Principal place of business of subsidiary consolidated	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%

Disclosure of details of subsidiaries [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5	6	7	8
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	R D C CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C
Principal place of business of subsidiary consolidated	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane MH 400610 IN	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	Singapore	Dubai
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	SINGAPORE	UNITED ARAB EMIRATES
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	88.45%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	88.45%	100.00%	100.00%

Disclosure of details of subsidiaries [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9	10	11
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of details of subsidiaries [Abstract]			
Disclosure of details of subsidiaries [LineItems]			
Name of subsidiary consolidated	Hella Infra Market Wood Products Private Limited	SHALIMAR PAINTS LTD	Hella Infra Market Metal Private Limited
Principal place of business of subsidiary consolidated	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurgaon, Gurugram, Haryana, India, 122001	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Wagle I.E., Thane, Thane, Maharashtra, India, 400604
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2024	31/03/2024	31/03/2024
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	52.85%	68.00%
Proportion of voting power held in subsidiary consolidated	100.00%	52.85%	68.00%

Disclosure of details of entities consolidated [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Hella Infra Market Private Limited	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	Sociam Equipment Solutions Private Limited
Type of entity consolidated	Parent	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	29,139.36	-146.77	23.25	199.27
Net assets of entity as percentage of consolidated net assets	85.75%	-0.43%	0.07%	0.59%
Amount of share in profit or loss of entity consolidated	3,172.58	418.26	-1.77	3.51
Share in profit or loss of entity as percentage of consolidated profit or loss	83.92%	11.06%	-0.05%	0.09%
Amount of share in other comprehensive income consolidated	-0.45	-0.4	0	-0.16
Share in other comprehensive income consolidated	-1.51%	-1.34%	0.00%	-0.54%
Amount of share in comprehensive income consolidated	3,172.13	417.86	-1.77	3.35
Share in comprehensive income consolidated	83.26%	10.97%	-0.05%	0.09%

Disclosure of details of entities consolidated [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	5	6	7	8
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Hella Chemical Market Private Limited	RDC Concrete (India) Limited	Hella Infra Market Pipes & Fittings Private Limited	Hella Infra Market Metals Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	1,865.45	1,646.01	-0.43	623.69
Net assets of entity as percentage of consolidated net assets	5.49%	4.84%	0.00%	1.84%
Amount of share in profit or loss of entity consolidated	899.64	410.61	-0.32	-74.24
Share in profit or loss of entity as percentage of consolidated profit or loss	23.80%	10.86%	-0.01%	-1.96%
Amount of share in other comprehensive income consolidated	0	-1.25	0	0.88
Share in other comprehensive income consolidated	0.00%	-4.20%	0.00%	2.96%
Amount of share in comprehensive income consolidated	899.64	409.36	-0.32	-73.36
Share in comprehensive income consolidated	23.61%	10.74%	-0.01%	-1.93%

Disclosure of details of entities consolidated [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	9	10	11	12
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Shalimar Paints Limited	Hella Infra Market Wood Products Private Limited	Hella Infra Market Singapore Pte. Ltd.	Sociam Singapore Pte Ltd
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Foreign Subsidiary	Foreign Subsidiary
Amount of net assets of entity consolidated	3,931.8	-8.34	1,251.38	2.32
Net assets of entity as percentage of consolidated net assets	11.57%	-0.02%	3.68%	0.01%
Amount of share in profit or loss of entity consolidated	-10.9	-8.44	201.53	-0.19
Share in profit or loss of entity as percentage of consolidated profit or loss	-0.29%	-0.22%	5.33%	-0.01%
Amount of share in other comprehensive income consolidated	-0.1	0	30.45	0
Share in other comprehensive income consolidated	-0.34%	0.00%	102.39%	0.00%
Amount of share in comprehensive income consolidated	-11	-8.44	231.98	-0.19
Share in comprehensive income consolidated	-0.29%	-0.22%	6.09%	0.00%

Disclosure of details of entities consolidated [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	13	14
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information consolidated financial statements [Abstract]		
Disclosure of additional information consolidated financial statements [Line items]		
Name of entity consolidated	HIM Infra General Trading LLC	Shalimar Paints Limited
Type of entity consolidated	Foreign Subsidiary	Indian Associate
Amount of net assets of entity consolidated	1.25	0
Net assets of entity as percentage of consolidated net assets	0.00%	0.00%
Amount of share in profit or loss of entity consolidated	2.51	-228.81
Share in profit or loss of entity as percentage of consolidated profit or loss	0.07%	-6.05%
Amount of share in other comprehensive income consolidated	0.04	0.7
Share in other comprehensive income consolidated	0.13%	2.35%
Amount of share in comprehensive income consolidated	2.55	-228.11
Share in comprehensive income consolidated	0.07%	-5.99%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	
Whether consolidated financial statements is applicable on company	Yes
Disclosure of details of subsidiaries [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

[611400] Notes - Separate financial statements**Disclosure of subsidiaries [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Retail Private Limited	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	Hella Infra Market Ceramics Private Limited
CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table]**..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagl , Thane , MAHARASHTRA , INDIA - 400604	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G D SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032	14th FLOOR, DALLAS CENTRE, OFFICE#3, KNOWLEDGECITY SURVEY , No. 83/1, R A I D U R G D SERLINGAMPALLY, MANDAL NA , Hyderabad , TELANGANA , INDIA - 500032
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152
Principal place of business of subsidiary	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane Thane MH 400610 IN	DIL Complex, 701, 7th Floor, Thane One, Ghodbunder Road, Majiwade, Thane Thane MH 400610 IN	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	88.45%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	88.45%	100.00%

Disclosure of subsidiaries [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	7		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Principal place of business of subsidiary	Singapore	Singapore	Dubai	Dubai
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9	10	11
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]			
Disclosure of subsidiaries [Line items]			
Name of subsidiary	Hella Infra Market Wood Products Private Limited	SHALIMAR PAINTS LTD	Hella Infra Market Metal Private Limited
CIN of subsidiary company	U16211MH2023PTC409923	L24222HR1902PLC065611	U28999MH2010PTC204100
Principal place of business of subsidiary	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. , A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle , Thane , MAHARASHTRA , INDIA - 400604	Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurgaon, Gurugram, Haryana, India, 122001	2nd Floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Wagle I.E., Thane, Thane, Maharashtra, India, 400604
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	52.85%	68.00%
Proportion of voting rights held in subsidiary	100.00%	52.85%	68.00%

[610800] Notes - Related party**Disclosure of transactions between related parties [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
Related party [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SHALIMAR PAINTS LTD	SHALIMAR PAINTS LTD	SHALIMAR ADHUNIK NIRMAN LIMITED	SHALIMAR ADHUNIK NIRMAN LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L24222HR1902PLC065611	L24222HR1902PLC065611	U24220DL2007PLC168944	U24220DL2007PLC168944
Description of nature of transactions with related party	Investment made, Interest income on OCD, Sale of products, Rent income, Redemption of OCD, Purchase of stock-in-trade	Investment made, Interest income on OCD, Sale of products, Purchase of stock-in-trade, Sale of Services	NA	NA
Description of nature of related party relationship	Entity where significant influence exists (Associate)	Entity where significant influence exists (Associate)	Entity where significant influence exists (Associate)	Entity where significant influence exists (Associate)
Related party transactions [Abstract]				
Purchases of goods related party transactions	6.57	296.24		
Revenue from sale of goods related party transactions	17.4	47.62		
Revenue from rendering of services related party transactions	0	2.71		
Other related party transactions income	(A) 23.49	(B) 49.5		
Other related party transactions contribution made	(C) 4,994.18	(D) 196.79		
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	99.81	0	0
Amounts receivable related party transactions	0	38.45	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) Interest income on OCD : 19.39 Rent income : 4.1
 (B) Interest income on OCD : 49.5
 (C) Investment made : 4444.18 Redemption of OCD : 550
 (D) Investment made : 196.79

Disclosure of transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Key management personnel of entity or parent [Member]	
Related party [Axis]	3		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	EASTERN SPECIALITY PAINTS & COATINGS PRIVATE LIMITED	EASTERN SPECIALITY PAINTS & COATINGS PRIVATE LIMITED	Aaditya Sharda	Aaditya Sharda
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AXUPS4458H	AXUPS4458H
CIN of related party	U24240HR2009PTC066208	U24240HR2009PTC066208		
Description of nature of transactions with related party	NA	NA	Remuneration, Loan given, Loan repayment	Remuneration
Description of nature of related party relationship	Entity where significant influence exists (Associate)	Entity where significant influence exists (Associate)	Key Management Personnel	Key Management Personnel
Related party transactions [Abstract]				
Other related party transactions income			(A) 20	0
Other related party transactions contribution made			(B) 37.49	(C) 7.54
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	10	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

- (A) Loan repayment : 20
 (B) Loan given : 30 Remuneration : 7.49
 (C) Remuneration : 7.54

Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
Related party [Axis]	7		10	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Souvik Sengupta	Souvik Sengupta	Nikhita Sharda	Nikhita Sharda
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	DOJPS7452N	DOJPS7452N	GMZPS4279E	CLUPS2094F
Description of nature of transactions with related party	Remuneration	Remuneration	NA	NA
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #
Related party transactions [Abstract]				
Other related party transactions contribution made	(A) 7.49	(B) 7.49		
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) Remuneration : 7.49

(B) Remuneration : 7.49

Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]		Other related parties [Member]	
Related party [Axis]	11		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Ankush Sengupta	Ankush Sengupta	HELLA EQUIPMENTS PRIVATE LIMITED	HELLA EQUIPMENTS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	CLUPS2094F	GMZPS4279E		
CIN of related party			U74999MH2018PTC305703	U74999MH2018PTC305703
Description of nature of transactions with related party	NA	NA	NA	NA
Description of nature of related party relationship	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #	Private company in which a director and its relatives are interested	Private company in which a director and its relatives are interested
Related party transactions [Abstract]				
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0.54	17.04
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Other related parties [Member]			
Related party [Axis]	5		8	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	(A) AAKASHE INNOVATIONS PRIVATE LIMITED	(B) AAKASHE INNOVATIONS PRIVATE LIMITED	Swati Gupta	Swati Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			ANFPG2243P	ANFPG2243P
CIN of related party	U72900MH2018PTC315981	U72900MH2018PTC315981		
Description of nature of transactions with related party	NA	NA	Remuneration	Remuneration
Description of nature of related party relationship	Private company in which a director and its relatives are interested	Private company in which a director and its relatives are interested	Relatives of Key Management Personnel	Relatives of Key Management Personnel
Related party transactions [Abstract]				
Other related party transactions contribution made			(C) 4.93	(D) 6.43
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	55.5	47	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A) formerly known as Hella Infratech Private Limited

(B) formerly known as Hella Infratech Private Limited

(C) Remuneration : 4.93

(D) Remuneration : 6.43

Disclosure of transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Other related parties [Member]	
Related party [Axis]	9	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	Aarti Sharda	Aarti Sharda
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	BJGPS4758D	BJGPS4758D
Description of nature of transactions with related party	Remuneration	Remuneration
Description of nature of related party relationship	Relatives of Key Management Personnel	Relatives of Key Management Personnel
Related party transactions [Abstract]		
Other related party transactions contribution made	(A) 3.92	(B) 9.04
Other related party transactions contribution received	0	0
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Footnotes

(A) Remuneration : 3.92

(B) Remuneration : 9.04

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]	Textual information (75) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (75)

Disclosure of related party [Text Block]

47 Related party transactions

Related party disclosures as required under Indian Accounting standard 24, " Related party disclosure" are given below.

a List of related parties and relationship

Nature of relationship where control exists	Name of the related party
1. Entity where significant influence exists (Associate)	Shalimar Paints Limited (till 10 March 2024)
Shalimar Adhunik Nirman Limited (till 10 March 2024)	
Eastern Speciality Paints and Coatings Private Limited (till 10 March 2024)	
2. Other related parties	
Private company in which a director and its relatives are interested #	Hella Equipment Private Limited
Hella Infratech Private Limited	
Key Management Personnel #	Aaditya Sharda - Director
Souvik Sengupta - Director	
Relatives of Key Management Personnel #	Swati Gupta - Spouse of Souvik Sengupta
Ankush Sengupta - Brother of Souvik Sengupta	
Nikhita Sharda - Spouse of Aaditya Sharda	
Aarti Sharda - Sister of Aaditya Sharda	
# to the extent where transactions have taken place and control exists	

b Transactions during the year with related parties

Particulars	Associate		Other related parties	
	For the year ended 31 March 2024	For the year ended 31 March 2023	For the year ended 31 March 2024	For the year ended 31 March 2023
-				
Investment made				
Shalimar Paints Limited	4,444.18	196.79	-	-

Interest income on OCD				
Shalimar Paints Limited	19.39	49.50	-	-
Sale of products				
Shalimar Paints Limited	17.40	47.62	-	-
Rent income				
Shalimar Paints Limited	4.10	-	-	-
Redemption of OCD				
Shalimar Paints Limited	550.00	-	-	-
Sale of services				
Shalimar Paints Limited	-	2.71	-	-
Purchase of stock-in-trade				
Shalimar Paints Limited	6.57	296.24	-	-
Loan given				
Aaditya Sharda	-	-	30.00	-
Loan repayment				
Aaditya Sharda	-	-	20.00	-
Remuneration				
Souvik Sengupta	-	-	7.49	7.49
Aaditya Sharda	-	-	7.49	7.54
Aarti Sharda	-	-	3.92	9.04
Swati Gupta	-	-	4.93	6.43

c Balance outstanding as at the year end:

Particulars	Associate		Other related parties	
As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	
Interest receivable on OCD				
Shalimar Paints Limited	-	25.87	-	-
Trade payables				
Shalimar Paints Limited	-	99.81	-	-
Advance to vendors				
Hella Infratech Private Limited	-	-	55.50	47.00
Hella Equipment Private Limited	-	-	0.54	17.04
Loan				
Aaditya Sharda	-	-	10.00	-
Trade receivables				
Shalimar Paints Limited	-	12.58	-	-

Notes:

1 ESOP granted to KMP's or its relatives outstanding as at year end:

Name	Options outstanding	
	31 March 2024	31 March 2023
Swati Gupta		471
Aarti Sharda		418

2 Refer note 13 for investments made and pledge of shares/ mutual fund investment in respect of borrowing of the Group.

As the liability for gratuity and leave encashment is provided on an actuarial basis for the Group as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

- 4 Refer notes 22.1 and 25.1 for guarantees and securities given by the related parties in respect of borrowings of the Group.
- 5 Related party relationship is as identified by the management and relied upon by the auditors.
- 6 Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.

Significant non cash movement during the financial year ended 31 March 2024 includes:

- 7 - conversion of i.e. warrant into equity shares of SPL aggregating 750.00 million
 - fair valuation gain of previously held equity interest in SPL at its acquisition date fair value on account of conversion from associate to subsidiary amounting to 1,685.88 million.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of contingent liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]		Contingent liability on disputed income tax [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Refer to child member	Refer to child member	Income tax matters	Income tax matters
Estimated financial effect of contingent liabilities	302.58	164.97	77.07	25.26

Disclosure of contingent liabilities [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Contingent liability on disputed excise demands [Member]		Contingent liability on other disputed tax liabilities [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Excise matters	Excise matters	Sales-tax matters, Goods & Service tax matters	Sales-tax matters, Goods & Service tax matters
Estimated financial effect of contingent liabilities	32.4	42.85	101.11	53.55

Disclosure of contingent liabilities [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities, others [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [Line items]		
Description of nature of obligation, contingent liabilities	Others (legal)	Others (legal)
Estimated financial effect of contingent liabilities	92	43.31

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	Yes	Yes
Description of other contingent liabilities others	Others (legal)	Others (legal)

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

Types of share-based payment arrangements [Axis]	1	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Textual information (76) [See below]	Textual information (77) [See below]

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of share-based payment arrangements [TextBlock]	Textual information (78) [See below]		
Whether there are any share based payment arrangement	Yes	Yes	
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]			
Disclosure of terms and conditions of share-based payment arrangement [Abstract]			
Disclosure of number and weighted average exercise prices of share options [TextBlock]			
Number of share options outstanding in share based payment arrangement [Abstract]			
Number of share options granted in share-based payment arrangement	[pure] 19,66,567	[pure] 0	
Number of share options forfeited in share-based payment arrangement	[pure] 0	[pure] 0	
Number of share options exercised in share-based payment arrangement	[pure] 0	[pure] 0	
Number of share options expired in share-based payment arrangement	(A) [pure] -19,66,567	(B) [pure] 0	
Total changes of number of share options outstanding in share based payment arrangement	[pure] 0	[pure] 0	
Number of share options outstanding in share-based payment arrangement at end of period	[pure] 0	[pure] 0	[pure] 0

(A) Lapsed during the year : -655427 Terminated during the year : -1311140

(B) Lapsed during the year : 0 Terminated during the year : 0

Textual information (76)

Description of share-based payment arrangement

Employee Stock Option Plan During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019. Under the scheme, stock options in the Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 65,351 options subject to this plan, out of which below options have been granted at an exercise price of 10 per share. The Board of the Holding Company administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows:

Particulars	Grant date	Number of options	
ESOP 2019 06 December 2019	12,575	ESOP 2019 10 December 2019	1,178
ESOP 2019 24 December 2019	590	ESOP 2019 18 January 2020	1,272
ESOP 2019 29 January 2020	942	ESOP 2019 01 April 2020	3,829
ESOP 2019 01 July 2020	59	ESOP 2019 05 February 2021	4,528
ESOP 2019 01 April 2021	6,893	ESOP 2019 02 April 2021	140
ESOP 2019 06 April 2021	245	ESOP 2019 01 May 2021	313
ESOP 2019 01 June 2021	138	ESOP 2019 01 July 2021	35
ESOP 2019 01 August 2021	-	ESOP 2019 01 September 2021	534
ESOP 2019 01 October 2021	301	ESOP 2019 01 January 2022	130
ESOP 2019 01 February 2022	23	ESOP 2019 01 March 2022	61
ESOP 2019 01 April 2022	486	ESOP 2019 01 May 2022	31
ESOP 2019 01 June 2022	210	ESOP 2019 01 July 2022	299
ESOP 2019 01 August 2022	125	ESOP 2019 01 September 2022	91
ESOP 2019 01 October 2022	127	ESOP 2019 01 November 2022	113
ESOP 2019 01 December 2022	67	ESOP 2019 01 January 2023	588
ESOP 2019 01 February 2023	68	ESOP 2019 01 March 2023	147
ESOP 2019 01 April 2023	115	ESOP 2019 01 May 2023	172
ESOP 2019 01 June 2023	10	ESOP 2019 01 July 2023	857
ESOP 2019 01 August 2023	296	ESOP 2019 01 September 2023	30
ESOP 2019 01 October 2023	110	ESOP 2019 01 November 2023	3
ESOP 2019 01 December 2023	13	Total	38,393

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	32,795	10.00	33,444	-	1,606	10.00
Granted during the year	1,606	10.00	2,352	10.00	Lapsed during the year	(843)
Exercised during the year	(3,001)	-	Terminated during the year	(3,001)	-	Outstanding at the end of the year
33,558	10.00	32,795	10.00	Exercisable at the end of the year	19,029	10.00
17,733	10.00	Weighted average remaining contractual life (in years)	0.58	10.00	1.28	10.00

In respect of subsidiary companies During the previous year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,135,466 options have been granted at an exercise price of 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by RDC are as follows:

Particulars	Grant date	Number of options	
Series A 01-Jul-22	18,45,242	Series B 01-Sep-22	5,224
Series C 01-Oct-22	2,85,000	Series D 01-Apr-23	13,750
Total	21,49,216		

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	20,36,747	10.00	10.00	Granted during the year	13,750	10.00
21,35,466	10.00	Lapsed during the year	(45,166)	10.00	(98,719)	10.00
Exercised during the year	-	-	Cancellation during the year (Refer note below)	(83,934)	-	-
Outstanding at the end of the year	19,21,397	10.00	20,36,747	10.00	Exercisable at the end of the year	5,04,099
-	-	Weighted average remaining contractual life (in years)	1.72	10.00	1.72	10.00

Note: During the current year, the RDC has repurchased vested options at fair value, pursuant to which 13.79 million (31 March 2023: Nil) has been debited to other equity. Pursuant to repurchase the RDC has paid 10.40 million in the current year and the balance on 6 April 2024. During the year ended 31 March 2014, Shalimar Paints Limited ("SPL"), subsidiary company introduced the ESOP 2013 scheme was approved by the Board of Directors and the shareholders on 25 May 2013 and 06 August 2013 respectively. As per the ESOP 2013 scheme, options are granted to employees of the SPL which will vest over the period of four years. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	-	-	4,000	111	Granted during the year	-
Lapsed during the year	-	-	4,000	111	Exercised during the year	-
Terminated during the year	-	-	Outstanding at the end of the year	-	-	-
Exercisable at the end of the year	-	-	Weighted average remaining contractual life (in years)	-	-	-

Note: No options were granted in the current year or previous year and no options were outstanding as at 31 March 2024 and 31 March 2023. During the year ended 31 March 2023, SPL introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	-	-	19,66,567	139.20	-	-
Lapsed during the year	-	-	139.20	-	Exercised during the year	-
Terminated during the year	-	-	13,11,140	139.20	-	-
Outstanding at the end of the year	-	-	Exercisable at the end of the year	-	-	-
Weighted average remaining contractual life (in years)	2.55	139.20	-	-	Computation of weighted average fair value considering the following inputs:	-

Particulars	As at 31 March 2024	As at 31 March 2023
Dividend yield (%)	0%	0%
Expected volatility (%)	28.70%	50.00%
Risk free interest rate (%)	6.03%	7.43%
Spot price (INR)	91.20	191,015.03
Exercise price (INR)	10	139.20
Expected life of options granted (years)	1 year	4.25 years

1 year - 4 years Model used Black-Scholes Model Black-Scholes Model The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome. The amounts recognised for employee service received during the year is shown in the following table:

Expense arising from equity-settled share-based payment transactions	408.92	255.28
Expense arising from restricted shares of shareholders	5.31	0.64
Reserve towards employees of the subsidiary	53.47	52.58
Total share based payment expense (a)	467.70	308.50
Capitalized under intangible assets under development (b)	149.99	Total addition of share based payment reserve (a+b)
467.70	458.49	

Acquisition of Sociam Equipment Solutions Private Limited Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date. Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

Textual information (77)

Description of share-based payment arrangement

Employee Stock Option Plan During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019. Under the scheme, stock options in the Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 65,351 options subject to this plan, out of which below options have been granted at an exercise price of 10 per share. The Board of the Holding Company administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows:

Particulars	Grant date	Number of options	
ESOP 2019 06 December 2019	12,575	ESOP 2019 10 December 2019	1,178
ESOP 2019 24 December 2019	590	ESOP 2019 18 January 2020	1,272
ESOP 2019 29 January 2020	942	ESOP 2019 01 April 2020	3,829
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ESOP 2019 01 April 2021	6,893	ESOP 2019 02 April 2021	140
ESOP 2019 06 April 2021	245	ESOP 2019 01 May 2021	313
ESOP 2019 01 June 2021	138	ESOP 2019 01 July 2021	35
ESOP 2019 01 August 2021	-	ESOP 2019 01 September 2021	534
ESOP 2019 01 October 2021	403	ESOP 2019 01 November 2021	246
ESOP 2019 01 December 2021	301	ESOP 2019 01 January 2022	130
ESOP 2019 01 February 2022	23	ESOP 2019 01 March 2022	61
ESOP 2019 01 April 2022	486	ESOP 2019 01 May 2022	31
ESOP 2019 01 June 2022	210	ESOP 2019 01 July 2022	299
ESOP 2019 01 August 2022	125	ESOP 2019 01 September 2022	91
ESOP 2019 01 October 2022	127	ESOP 2019 01 November 2022	113
ESOP 2019 01 December 2022	67	ESOP 2019 01 January 2023	588
ESOP 2019 01 February 2023	68	ESOP 2019 01 March 2023	147
ESOP 2019 01 April 2023	115	ESOP 2019 01 May 2023	172
ESOP 2019 01 June 2023	10	ESOP 2019 01 July 2023	857
ESOP 2019 01 August 2023	296	ESOP 2019 01 September 2023	30
ESOP 2019 01 October 2023	110	ESOP 2019 01 November 2023	3
ESOP 2019 01 December 2023	13	Total	38,393

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	32,795	10.00	33,444	-	1,606	10.00
Granted during the year	1,606	10.00	2,352	10.00	Lapsed during the year	(843)
Exercised during the year	(3,001)	-	Terminated during the year	(3,001)	-	Outstanding at the end of the year
33,558	10.00	32,795	10.00	Exercisable at the end of the year	19,029	10.00
17,733	10.00	Weighted average remaining contractual life (in years)	0.58	10.00	1.28	10.00

In respect of subsidiary companies During the previous year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,135,466 options have been granted at an exercise price of 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by RDC are as follows:

Particulars	Grant date	Number of options	
Series A 01-Jul-22	18,45,242	Series B 01-Sep-22	5,224
Series C 01-Oct-22	2,85,000	Series D 01-Apr-23	13,750
Total	21,49,216		

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	20,36,747	10.00	10.00	Granted during the year	13,750	10.00
Lapsed during the year	(45,166)	10.00	(98,719)	10.00	Exercised during the year	(83,934)
Outstanding at the end of the year	19,21,397	10.00	20,36,747	10.00	Exercisable at the end of the year	5,04,099
Weighted average remaining contractual life (in years)	1.72	10.00	1.72	10.00	Note: During the current year, the RDC has repurchased vested options at fair value, pursuant to which	13.79 million
(31 March 2023: Nil)	-	has been debited to other equity. Pursuant to repurchase the RDC has paid	10.40 million	in the current year and the balance on 6 April 2024. During the year ended 31 March 2014, Shalimar Paints Limited ("SPL"), subsidiary company introduced the ESOP 2013 scheme was approved by the Board of Directors and the shareholders on 25 May 2013 and 06 August 2013 respectively. As per the ESOP 2013 scheme, options are granted to employees of the SPL which will vest over the period of four years. The relevant details of the scheme are as follows:		

Particulars	As at 31 March 2024	As at 31 March 2023	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	4,000	111	Granted during the year	(4,000)	111	Terminated during the year
Outstanding at the end of the year	(4,000)	111	Exercised during the year	(4,000)	111	Exercisable at the end of the year
Weighted average remaining contractual life (in years)	2.55	139.20	2.55	139.20	-	Computation of weighted average fair value considering the following inputs:
Particulars	As at 31 March 2024	As at 31 March 2023	Dividend yield (%)	0%	0%	Expected volatility (%)
28.70%	-	50.00%	28.70%	-	50.00%	Risk free interest rate (%)
6.03%	-	7.43%	6.03%	-	7.43%	Spot price (INR)
91.20	-	191,015.03	91.20	-	191,456.05	Exercise price (INR)
10	-	139.20	10	-	139.20	Expected life of options granted (years)
1 year	-	4.25 years	1 year	-	4 years	Model used Black-Scholes Model Black-Scholes Model

The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome. The amounts recognised for employee service received during the year is shown in the following table:

Expense arising from equity-settled share-based payment transactions	408.92	255.28	Expense arising from restricted shares of shareholders	5.31	0.64	Reserve towards employees of the subsidiary	53.47	52.58	Total share based payment expense (a)	467.70	308.50	Capitalized under intangible assets under development (b)	149.99	Total addition of share based payment reserve (a+b)	467.70	458.49
Acquisition of Sociam Equipment Solutions Private Limited	Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date. Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense."															

Textual information (78)

Disclosure of share-based payment arrangements [Text Block]

51	Employee Stock Option Plan
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During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019.

Under the scheme, stock options in the Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 65,351 options subject to this plan, out of which below options have been granted at an exercise price of 10 per share. The Board of the Holding Company administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows:

Particulars	Grant date	Number of options
ESOP 2019	06 December 2019	12,575
ESOP 2019	10 December 2019	1,178
ESOP 2019	24 December 2019	590
ESOP 2019	18 January 2020	1,272
ESOP 2019	29 January 2020	942
ESOP 2019	01 April 2020	3,829
ESOP 2019	01 July 2020	59
ESOP 2019	05 February 2021	4,528
ESOP 2019	01 April 2021	6,893
ESOP 2019	02 April 2021	140
ESOP 2019	06 April 2021	245
ESOP 2019	01 May 2021	313
ESOP 2019	01 June 2021	138
ESOP 2019	01 July 2021	35

ESOP 2019	01 August 2021	-
ESOP 2019	01 September 2021	534
ESOP 2019	01 October 2021	403
ESOP 2019	01 November 2021	246
ESOP 2019	01 December 2021	301
ESOP 2019	01 January 2022	130
ESOP 2019	01 February 2022	23
ESOP 2019	01 March 2022	61
ESOP 2019	01 April 2022	486
ESOP 2019	01 May 2022	31
ESOP 2019	01 June 2022	210
ESOP 2019	01 July 2022	299
ESOP 2019	01 August 2022	125
ESOP 2019	01 September 2022	91
ESOP 2019	01 October 2022	127
ESOP 2019	01 November 2022	113
ESOP 2019	01 December 2022	67
ESOP 2019	01 January 2023	588
ESOP 2019	01 February 2023	68
ESOP 2019	01 March 2023	147
ESOP 2019	01 April 2023	115
ESOP 2019	01 May 2023	172
ESOP 2019	01 June 2023	10
ESOP 2019	01 July 2023	857
ESOP 2019	01 August 2023	296
ESOP 2019	01 September 2023	30
ESOP 2019	01 October 2023	110
ESOP 2019	01 November 2023	3
ESOP 2019	01 December 2023	13
Total		38,393

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024		As at 31 March 2023		
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price	
Outstanding at the beginning of the year		32,795	10.00	33,444	-
Granted during the year		1,606	10.00	2,352	10.00
Lapsed during the year		(843)	-	(3,001)	-
Exercised during the year		-	-	-	-
Terminated during the year		-	-	-	-
Outstanding at the end of the year		33,558	10.00	32,795	10.00
Exercisable at the end of the year		19,029	10.00	17,733	10.00
Weighted average remaining contractual life (in years)		0.58	10.00	1.28	10.00

In respect of subsidiary companies

During the previous year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,135,466 options have been granted at an exercise price of 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees. The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The details of stock options granted by RDC are as follows:

Particulars	Grant date	Number of options
Series A	01-Jul-22	18,45,242
Series B	01-Sep-22	5,224

Series C	01-Oct-22	2,85,000
Series D	01-Apr-23	13,750
Total		21,49,216

The details of activity under the scheme are summarised below:

Particulars	As at 31 March 2024	No of options	As at 31 March 2023	
	Weighted Average Exercise Price		Weighted Average Exercise Price	
No of options				
Outstanding at the beginning of the year	20,36,747	10.00	-	10.00
Granted during the year	13,750	10.00	21,35,466	10.00
Lapsed during the year	(45,166)	10.00	(98,719)	10.00
Exercised during the year	-	-	-	-
Cancellation during the year (Refer note below)	(83,934)	-	-	-
Outstanding at the end of the year	19,21,397	10.00	20,36,747	10.00
Exercisable at the end of the year	5,04,099	-	-	-
Weighted average remaining contractual life (in years)	1.72	10.00	1.72	10.00

Note:

During the current year, the RDC has repurchased vested options at fair value, pursuant to which 13.79 million (31 March 2023: Nil) has been debited to other equity. Pursuant to repurchase the RDC has paid 10.40 million in the current year and the balance on 6 April 2024.

During the year ended 31 March 2014, Shalimar Paints Limited ("SPL"), subsidiary company introduced the ESOP

2013 scheme was approved by the Board of Directors and the shareholders on 25 May 2013 and 06 August 2013 respectively. As per the ESOP 2013 scheme, options are granted to employees of the SPL which will vest over the period of four years. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024		As at 31 March 2023	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	-	-	4,000	111
Granted during the year	-	-	-	-
Lapsed during the year	-	-	4,000	111
Exercised during the year	-	-	-	-
Terminated during the year	-	-	-	-
Outstanding at the end of the year	-	-	-	-
Exercisable at the end of the year	-	-	-	-
Weighted average remaining contractual life (in years)	-	-	-	-

Note:

No options were granted in the current year or previous year and no options were outstanding as at 31 March 2024 and 31 March 2023.

During the year ended 31 March 2023, SPL introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2024	As at 31 March 2023
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No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price	
Outstanding at the beginning of the year	-	-	-	-
Granted during the year	19,66,567	139.20	-	-
Lapsed during the year	6,55,427	139.20	-	-
Exercised during the year	-	-	-	-
Terminated during the year	13,11,140	139.20	-	-
Outstanding at the end of the year	-	-	-	-
Exercisable at the end of the year	-	-	-	-
Weighted average remaining contractual life (in years)	2.55	139.20	-	-

Computation of weighted average fair value considering the following inputs:

Particulars	As at 31 March 2024	As at 31 March 2023
Dividend yield (%)	0%	0%
Expected volatility (%)	28.70% - 50.00%	28.70% - 50.00%
Risk free interest rate (%)	6.03% - 7.43%	6.03% - 7.43%
Spot price (INR)	91.20 - 191,015.03	91.20 - 191,456.05
Exercise price (INR)	10 - 139.20	10
Expected life of options granted (years)	1 year - 4.25 years	1 year - 4 years
Model used	Black-Scholes Model	Black-Scholes Model

The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

The amounts recognised for employee service received during the year is shown in the following table:

Expense arising from equity-settled share-based payment transactions	408.92	255.28
Expense arising from restricted shares of shareholders	5.31	0.64
Reserve towards employees of the subsidiary	53.47	52.58
Total share based payment expense (a)	467.70	308.50
Capitalized under intangible assets under development (b)	-	149.99
Total addition of share based payment reserve (a+b)	467.70	458.49

Acquisition of Sociam Equipment Solutions Private Limited

Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date.

Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]	Textual information (79) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 4,365.91	[INR/shares] 1,795
Total basic earnings (loss) per share	[INR/shares] 4,365.91	[INR/shares] 1,795
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 4,148.33	[INR/shares] 1,715.13
Total diluted earnings (loss) per share	[INR/shares] 4,148.33	[INR/shares] 1,715.13
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	3,785.88	1,552.84
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 8,67,146	[shares] 8,65,092

Textual information (79)

Disclosure of earnings per share [Text Block]

46 Earnings per share

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Profit computation for both basic and diluted earnings per share:		
Net profit attributable to equity share holders for basic and diluted earnings per share	3,785.88	1,552.84
Add: Dividend on preference shares on CCPS and OCRPS	*	*
Net profit for calculation of basic/diluted EPS ()	3,785.88	1,552.84
Computation of weighted average number of equity shares for basic earnings per share :		
Weighted average equity shares outstanding during the year	8,67,146	8,65,092
Computation of weighted average number of equity shares for diluted earnings per share :		
Number of shares for basic earnings per share	8,67,146	8,65,092
Add: Potential dilution on conversion of stock options	33,150	28,167
Add: Potential dilution on conversion of partly paid-up shares	12,332	12,115
Number of shares for diluted earnings per share	9,12,628	9,05,374
Earnings/(loss) per share of face value 10:		
Basic (in)	4,365.91	1,795.00
Diluted (in)	4,148.33	1,715.13
Nominal value per share (in)	10.00	10.00

* Denotes amount below 5,000

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No